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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

A-P Controls Corp., Milwaukee, Wis.—Files—

The corporation on Nov. 7 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered for subscription by key employees at \$23.50 per share, without underwriting. The proceeds are to be used for working capital.

Air Reduction Co., Inc.—Plant Officially Opened—

The opening of the Union, N. J. plant of the company's Airco Equipment Manufacturing division was announced on Nov. 18 by John A. Hill, President.

The new facility, employing approximately 1,000 persons, has begun manufacture of welding and cutting torches, tips, regulators, oxygen and acetylene manufacturing and distribution equipment, gas-arc welding apparatus and oxyacetylene cutting machines.

Physically, the plant is of brick and steel construction, covering approximately 272,000 square feet, on a 25-acre plot.—V. 176, p. 1665.

Air-Springs, Inc.—Stock Offered—

d'Avigdor Co. on Nov. 10 offered 6,000 shares of common stock (par 10 cents) at \$5 per share.

The net proceeds are to be used for development expenses and any remainder used for working capital.—V. 176, p. 1561.

American Business Shares (Inc.)—Assets Higher—

As of—
Total net assets.....Oct. 31 '52 Nov. 30 '51
\$37,748,979 \$35,411,499
Net assets value per share.....\$3.90 \$3.88
—V. 176, p. 681.

American Cyanamid Co.—Notes Placed Privately—The company has placed privately an additional \$6,670,000 3½% promissory notes due Jan. 1, 1957, bringing to \$68,530,000 the total of these notes sold under a \$75,000,000 credit arranged last February (see V. 175, p. 1017).

The proceeds will be used toward the company's construction program, and for working capital.—V. 176, p. 949.

American Hellenic Mining Development Co., Washington, D. C.—Registers With SEC—

The corporation filed a registration statement with the SEC on Nov. 13, 1952, covering 100,000 shares of its \$2 par common stock to be offered for sale directly by the company, through its own officers and directors, at \$2 per share. The company "plans to approach a few financial sources" for the placement of the stock. No underwriting is involved. The expenses thereof, in the form of salaries to employees, are estimated to not exceed an average of 20 cents per share.

The company was organized in September, 1948, under Maryland law. Exploration, development and operation of its bauxite and other properties, known as Exarchos Mines 1, 2 and 3 in Atalandi, Greece, "have been almost none" up to the present time due to the lack of money with which to proceed. Net proceeds of the present financing "are to be used largely for purchase of equipment for surface mining of marketable ore, rough separation and transport thereof; incidental labor, clerical staff, office supplies and records; and for further surveys."

Constantine A. Grivakis of Baltimore is President and Director of the company. According to the prospectus, A. D. Kourentis (Treasurer and Director) and his nominees received 600,000 shares of American Hellenic stock "in exchange for title to mining properties located in Greece. Because of failure to deliver title to certain of these properties, 210,000 shares issued to certain nominees under this exchange agreement have been cancelled. An additional 50,000 shares out of the 1,000,000 have been authorized for issuance to purchasers at par value when, as and if they may be sold under Maryland and/or Federal law.—V. 176, p. 849.

American Metal Co., Ltd.—Files With SEC—

The company on Nov. 17 filed a letter of notification with the SEC covering not more than 1,000 shares of common stock to be offered on the New York Stock Exchange at the market (around \$25 per share) for the account of common stockholders entitled to receive fractional shares in connection with the payment of a 5% stock dividend. No underwriting is involved.—V. 176, p. 1861.

American Stores Co.—October Sales Up 3.3%—

Period End. Oct. 31—	1952—Month—1951	1952—7 Mos.—1951
Sales.....	\$ 51,838,006	\$ 50,153,178
	308,061,547	302,064,677

—V. 176, p. 1469.

American Telephone & Telegraph Co.—William White Elected a Director—Other Changes Announced—

William White, President of the New York Central RR. Co., has been elected a director. S. Whitney Landon has been elected Secretary, and Alexander L. Scott as Treasurer. Mr. Landon, formerly Assistant Secretary, succeeds as Secretary Carroll O. Bickelhaupt, who continues in his office as Vice-President. Mr. Landon was also appointed Assistant to the President. Mr. Scott, who is Assistant Treasurer, succeeds Donald R. Belcher, Treasurer of the company since 1944, who retires on Nov. 30, after 33 years service in the Bell System.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues.....	\$ 22,825,073	\$ 20,960,886
Operating expenses.....	17,787,650	15,470,897
Federal income taxes.....	1,908,000	2,081,000
Other operating taxes.....	1,230,004	1,174,628
Net operating income.....	1,899,419	2,224,961
Net after charges.....	92,669,891	87,149,628

*Includes effect of adjustment reducing provision for taxes applicable to prior months by \$4,053,000.—V. 176, p. 1561.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	11
New York Stock Exchange (Bonds).....	23
New York Curb Exchange.....	27
Boston Stock Exchange.....	32
Cincinnati Stock Exchange.....	32
Detroit Stock Exchange.....	32
Los Angeles Stock Exchange.....	32
Midwest Stock Exchange.....	33
Philadelphia-Baltimore Stock Exchange.....	34
Pittsburgh Stock Exchange.....	34
San Francisco Stock Exchange.....	35
Montreal Stock Exchange.....	36
Montreal Curb Market.....	37
Toronto Stock Exchange.....	38
Toronto Stock Exchange—Curb Section.....	40
Over-the-Counter Markets.....	41
Transactions New York Stock Exchange.....	31
Transactions New York Curb Exchange.....	31
Dow, Jones Stock and Bond Averages.....	31
National Quotation Industrial Stock Averages.....	31
SEC Index to Stock Prices.....	31

Miscellaneous Features

General Corporation & Investment News.....	Cover
State and City Bond Offerings.....	48
The Course of Bank Clearings.....	42
Redemption Calls and Sinking Fund Notices.....	43
Dividends Declared and Payable.....	8
Foreign Exchange Rates.....	43
Combined Condition Statement of Federal Reserve Banks.....	43
Condition Statement of Member Banks of Federal Reserve System.....	43

American Viscose Corp.—Pre-setting Licenses to Be Royalty-Free After Dec. 1—

Licenses to pre-set acetate tricot fabrics by the method and apparatus developed by this corporation will be royalty-free after Dec. 1. Avisco has advised its licensees. Licenses will still be required to make and use the machine, it was emphasized. These licenses will be issued through the corporation's Textile Research Department at Marcus Hook, as in the past.—V. 176, p. 1157.

Arner Co., Buffalo, N. Y.—Capacity Increased—

As part of the company's overall expansion of production facilities, this company is doubling its medical capsulating facilities at Buffalo, N. Y. Output of hard-shelled, two-piece capsules containing such medicaments as antibiotics, analgesics and sedatives will be doubled by the end of the year, a spokesman said on Nov. 17.

So far this year, the company has greatly increased its packaging, tablet manufacture and laboratory research and control facilities. It is now serving the needs of some 500 drug manufacturers and distributors.—V. 176, p. 325.

Aro Equipment Corp.—Reports Record Sales—

John C. Markey, President has announced that the corporation is experiencing the highest volume of business in its history.

Sales for the current fiscal year ending Nov. 30, 1952 are expected to establish a new all-time record, and it is also expected that earnings for the current fiscal year will be substantially higher than the \$1.04 per share reported for the previous year, the latter earnings having been adjusted to reflect the increased common outstanding after payment of two 10% stock dividends to shareholders this year, in addition to 60c per share in cash.

Mr. Markey also stated that incoming business was continuing strong and that the company presently anticipates favorable sales and earnings for the 1952-53 fiscal year.—V. 176, p. 1262.

Atlas Corp.—Dividend in Airfleets Stock—

The directors on Nov. 17, in addition to declaring a regular quarterly dividend of 40 cents per share, declared a special dividend consisting of 1/50 of a share of Airfleets, Inc., common stock per share of Atlas Corp. common stock. The regular quarterly dividend was declared payable Dec. 20, 1952, to stockholders of Atlas Corp. of record Nov. 29, 1952.

The special dividend payable in Airfleets, Inc., common stock was declared payable Jan. 5, 1953, also to stockholders of Atlas Corp. of record Nov. 29, 1952.

The Airfleets, Inc., common stock has a present market value of approximately \$13 per share. At this price the special dividend would amount to approximately 25 cents per share of Atlas Corporation common stock.

Airfleets, Inc., stock is listed on the New York Curb Exchange. Airfleets, Inc., was organized by Consolidated Vultee Aircraft Corp.

(Convair) in 1948 and its stock distributed to Convair shareholders. At time of organization, Airfleets, Inc., had transferred to it by Convair some Convair-Liner planes and certain plants and other assets that were not used by Convair and which were not considered as part of Convair's regular operating assets. The original thought with respect to Airfleets, Inc., was that it might engage in the business of owning and leasing transport planes to airlines and others. While this plan has never been abandoned, it has never been more than partially put into effect. The original assets acquired from Convair have since been disposed of by Airfleets, Inc. The single largest asset of Airfleets, Inc., today consists of the entire outstanding stock of Nutt-Shel Co., which makes and sells various types of self-locking nuts used extensively in the aircraft industry and to some extent in other industries.

Airfleets, Inc., is not an investment company. Income and profits for the current year will approximate \$700,000, which is about \$3 per share of outstanding stock. Airfleets, Inc., on Oct. 31, 1952, declared an initial dividend of \$1 per share of its outstanding stock payable in cash on Nov. 21, 1952, to stockholders of record at the close of business Nov. 10, 1952. This cash dividend will be received and retained by Atlas Corp.

The declaration of the Atlas dividend payable in Airfleets stock will leave Atlas as the holder of about 3% of the outstanding stock of Airfleets, Inc.

To Acquire Italian Superpower Shares—

This New York investment company has applied to the SEC for an exemption order permitting certain transactions between Atlas and Istituto per la Ricostruzione Industriale ("IRI," an agency of the Italian Government) relating to the purchase of certain obligations and securities of Italian Superpower Corp.; and the SEC has given interested persons until Nov. 26, 1952, to request a hearing thereon.

Atlas and IRI each owns 50% of the 150,000 shares of the common, class B (voting) stock of Superpower. Superpower also has outstanding the following securities, held by IRI, Atlas, and the public in the percentages indicated:

	Outstanding	IRI	Atlas	Public
35-yr. 6% debts., ser. A due 1963	\$8,704,000	44.6%	18.1%	37.2%
*Coupons on debts. in default.....	5,875,200	44.6	18.1	37.2
16% cumulative preferred stock	124,172 shs.	93.3	—	6.7
Com. stock, cl. A (non-voting)	970,015 shs.	37.0	20.6	42.4

*Matured 1/1/42 and subsequent face amount approximately \$675 per \$1,000 debenture. †Non-voting dividend in arrears \$129 per share.

The principal items in the balance sheet of Superpower as of Sept. 30, 1952, were \$525,000 cash in the United States; \$1,621,000 cash (American deposit in Italy at the official rate of exchange; and \$12,256,000 market value (life) of portfolio securities at the official rate of exchange. As indicated, the principal amount of debentures and accrued interest thereon aggregate \$14,579,200.

According to the application, Atlas proposes to purchase from IRI, for \$350,000, all of the stock of Superpower held by IRI and \$815,430 face amount of unpaid coupons attached to Superpower debentures which matured 7/1/49 to 7/1/52. IRI has agreed to apply such amount to the purchase of a number of shares of Meridionale Electric Co. held by Superpower having a market value equal to that sum at the time of such purchase. Thereupon, Superpower would change its name to Wasatch Corp., increase its authorized capitalization, reclassify the present common stocks into one class, change the resulting common into one new share for each 20 shares now outstanding, change the provisions of an unissued series of prior preferred stock to make it convertible into common stock and give it a \$5 per share liquidating preference.

It is further proposed that Superpower will offer to the holders of its \$6 cumulative preferred the opportunity to exchange such shares (with arrears) for one share of prior preferred and three shares of the reclassified common or, in the alternative, 10 shares of such common. Atlas has agreed to invest in additional common stock of Superpower on or before July 1, 1953, so that the balance sheet of Superpower will show assets equal to liabilities plus \$5 per share for each share of prior preferred outstanding. Atlas may surrender notes held by it, coupons or debentures in satisfaction of such obligations. In addition, Atlas will advance to Superpower before Dec. 31, 1952, approximately \$1,600,000 (in return for a note or prior preferred stock) to be used together with other funds to pay on Jan. 3, 1953, all the due and unpaid coupons, in amount of \$2,234,910 on the \$3,239,000 of debentures held by the public. IRI will not present the coupons held by it for payment prior to Jan. 4, 1954.

Atlas has further agreed to convert the \$815,430 of coupons to be purchased from IRI into Superpower prior preferred stock. In addition, the claim for coupons in the face amount of \$1,092,270 (which comprises the coupons which have matured or will mature on Jan. 3, 1953) pertaining to the debentures held by Atlas, will be converted into a note of Superpower or into prior preferred stock of that company. Any Superpower notes issued to Atlas would bear 5% interest, be due in less than one year, be subordinate to publicly held debentures, and be convertible in whole or part into prior preferred stock of Superpower. Atlas will arrange that coupons on the publicly held debentures which mature after Jan. 3, 1953, will be paid before similar coupons on debentures held by Atlas and IRI. It is intended that on or before Jan. 5, 1954, Superpower will exchange certain of its portfolio securities for the \$3,883,000 of debentures and all matured and unmatured coupons thereon then held by IRI. Atlas will purchase sufficient prior preferred shares or surrender sufficient debentures or coupons to make up for any resulting diminution of the net assets allocable to the remaining debentures. See also V. 176, p. 1861.

We Want Offerings of Odd Lots Missouri Municipals — Direct Obligations

EDWARD D. JONES & Co.

Members
New York Stock Exchange
Midwest Stock Exchange
Chicago Board of Trade
New York Curb Exchange (Assoc.)

300 NORTH 4th STREET

St. Louis, Mo. (2)

CE 7600

Baltimore & Ohio RR.—Equipment Trust Certificates
—Salomon Bros. & Hutzler and associates on Nov. 14 offered \$5,505,000, series FF 3½% equipment trust certificates, maturing annually from Dec. 1, 1953 to 1967, inclusive. The 1953 to 1962 maturities are priced to yield from 2.35% to 3.125%, while the last five maturities are being placed privately. The bankers were awarded the issue Nov. 14 on a bid of 99.84.

Halsey, Stuart & Co. Inc. bid 99.631, also for a 3½% coupon. The certificates are to be issued as the first installment of a proposed issue of \$10,005,000. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission. With the delivery of the equipment under this trust the road will be 75% dieselized.

Other members of the underwriting group are: Drexel & Co.; Union Securities Corp.; and Stroud & Co. Inc.

Net Earnings for 10 Months Higher—

R. B. White, president, on Nov. 17 reported that operating revenues for the first 10 months of this year totaled \$366,193,597, a decrease of \$8,318,524 under the same period of 1951.

However, he said, operating expenses were reduced \$13,763,079 this year as compared with last year. This reduction in the expense figure, he said, was due in large part to the continuing expansion in the use of diesel power, the elimination of unprofitable passenger trains, the closing of small agencies, and better operating methods developed by supervision. As a result, he said, the total operating ratio of the B & O for the first 10 months of 1952 was reduced to 79.53%, from the 81.44% for the same period of last year.

Net income for the first 10 months of this year is \$20,645,939, Col. White reported. This is an increase of \$5,417,016 over the 10 months of 1951.

Contributing to this net, according to Col. White, is the fact that today the Baltimore and Ohio is bringing about 5½ cents of the gross income dollar down to net income, compared with only 1.93 cents as recently as the year 1949.

Col. White stated that the B & O's railway tax accruals in the first 10 months of this year totaled \$27,941,343. For the year, he estimated, it will take the receipts from all transportation services for 29½ days of operations to pay the B & O's tax bill.

He reported that the Baltimore and Ohio now has 696 diesel-electric locomotive units in service, which are producing annual savings of about \$41,000,000. He said 62 more such units are on order. When they are received, he estimated that the diesel fleet of the B & O would be able to handle 75% of its gross ton-miles in road freight service, 53% of its passenger train miles and 65% of its yard switching hours.—V. 176, p. 1862.

Bankline Oil Co.—Stock Listed—

The company's 833,835 shares of capital stock were admitted to the list on the San Francisco Stock Exchange at the opening of business Nov. 19, 1952.

The company was incorporated in California in 1912 and was merged with the Norwalk Co. on Aug. 1, 1952. Bankline has been in the business of exploration and production of oil since its inception. Norwalk operated a refinery at Maricopa and was in the marketing end of the oil business. The merger with Norwalk will put Bankline in an integrated position in the oil business.—V. 176, p. 325.

Bendix Aviation Corp.—Expands Guided Missile Plant

New expansion of the corporation's activities in guided missile development and production for the Navy was announced on Nov. 17 George E. Stoll, Vice-President and Group Executive.

The company has virtually completed a new environmental test building adjoining its Missile Section plant, purchased in 1951, Mr. Stoll said.

Creates New Division—

Establishment of a new manufacturing division of this corporation at St. Joseph, Mich. was announced on Nov. 17 by Malcolm P. Ferguson, President.

The new operation, to be known as the Lakeshore Division of Bendix, will manufacture a line of the corporation's commercial hydraulic products in the automotive, agricultural and transportation fields, Mr. Ferguson said. The foundry section of the new plant, which has been purchased from the Nylen Products Co., will add several Bendix lines to its present line of castings production.

Bendix operations at the St. Joseph plant, a modern tile and glass structure of 180,000 square feet, are scheduled to begin in December. Purchase of the new plant includes some existing machines and equipment, Mr. Ferguson explained, and it is expected that for the most part present personnel can be employed. As a result, no major interruption of operations, other than product changes, is anticipated when Bendix takes over, he added.—V. 176, p. 1262.

Blaw-Knox Co.—To Merge Subsidiaries—

A special meeting of stockholders will be held Dec. 15 to vote upon a plan of corporate simplification involving the merger of the company and its operating subsidiaries. The merger will result in a corporation bearing the same name, Blaw-Knox Co.

W. Cordes Snyder, Jr., President, pointed out that Blaw-Knox consists of four corporations operating 11 business activities. "By bringing all these units under one corporation," Mr. Snyder said, "it is evident that advantages will accrue from the simplification of the total structure of the business."

Under the proposed merger, the authorized capital stock will be increased from 1,500,000 to 2,000,000 shares and changed from no par to a par value of \$10 per share. There will be issued 1,411,468 shares, the same number as are presently outstanding.—V. 176, p. 682.

Bonanza Oil & Mine Corp., Sutherland, Ore.—Files—

A letter of notification was filed with the SEC on Nov. 3 covering 25,000 shares of common stock (par 10 cents) to be offered at the market (approximately \$1 per share), without underwriting. The proceeds are to go to A. L. Albee & Co., Inc., Boston, Mass., the selling stockholder.

Bond Fund of Boston, Inc.—Net Asset Value—

As of—	Sept. 30, '52	Mar. 31, '52
Total net assets	\$2,271,489	\$2,275,949
Net asset value per share	\$8.14	\$8.12

—V. 176, p. 50.

Boston Insurance Co.—To Split-Up Shares—

The stockholders on Dec. 16 will vote on a proposal to reduce the par value of the company's stock from \$10 a share to \$5 a share and to increase the number of shares outstanding from 500,000 to 1,000,000, each stockholder of record to receive two shares of stock (par \$5 each), in exchange for each share of stock (par \$10) held, no change to be made in the company's present authorized capitalization of \$5,000,000. A two-thirds vote of the stock of the company is required.

It is the present intention of the directors, if the reduction of the par value is authorized, to pay a dividend of \$1.40 a year or 35¢ a quarter on the \$5 par stock. This will give the stockholder an increase of 20 cents a share a year on his present holdings.—V. 172, p. 2378.

Boston Terminal Corp.—Sells Mortgage Note—

This corporation, successor to Boston Terminal Co., on Nov. 18 sold a \$3,500,000 4½% first mortgage note, due April 1, 1975, to John Hancock Mutual Life Insurance Co.

The proceeds of the note, according to George T. Carmichael, Treasurer of the new firm, will help conclude Boston Terminal Co.'s reorganization plan.

Under this plan, the old company's first mortgage bondholders will get for each \$1,000 bond \$824.77 in cash, five shares of New York, New Haven & Hartford RR. Co. common stock and a \$500 certificate of beneficial interest.—V. 176, p. 1766.

British American Oil Co. Ltd.—New Director—

John A. Fuller has been appointed to the board of directors. He is President of The Shawinigan Water & Power Co., Quebec Power Co. and St. Maurice Power Corp. He is also a Vice-President and director of Shawinigan Chemicals Ltd. and of Canadian Resins & Chemicals Ltd., and a director of Montreal Trust Co. and Rolls Royce of Canada Ltd.—V. 176, p. 1562.

Burke-Martin Mines, Inc., Dillon, Colo.—Files—

A letter of notification was filed with the SEC on Nov. 7 covering 10,000 shares of common stock (par 50 cents) and 5,000 shares of common stock (par 25 cents) to be offered at par, without underwriting. The proceeds are to go to T. E. Martin, the selling stockholder.

Butler Brothers—October Sales Up 13.3%—

Period End. Oct. 31—	1952—Month—	1951—10 Mos.—	1951—10 Mos.—
Sales	\$12,721,042	\$11,229,037	\$97,922,229
	\$96,778,346		

—V. 176, p. 1766.

California Electric Power Co.—Retires Pref. Stock—

The company announced on Nov. 18 that it is paying off at \$21 a share and accrued dividends all of its 5½% and 5.60% preference stock which was not converted into common stock under a conversion privilege which expired on Nov. 14.

Payment is being made by the transfer agent, International Trust Co., Denver, Colo.

Only 1,340 shares of 5½% and 1,809 shares of 5.60% preference stock currently are outstanding out of the 25,961 and 25,796 shares, respectively, which were outstanding at the time the redemption call was made on Oct. 16.

Approximately 98.2% of both preference issues had been converted by Nov. 14.

Outstanding common stock now is approximately 2,353,600 shares.—V. 176, p. 1862.

(W. A.) Case & Son Manufacturing Co., Buffalo, N. Y.—New Control—

A change in ownership of this 99-year-old company was revealed on Nov. 17 in a joint announcement, by Charles Allen, Jr., of Allen & Co., New York investment bankers, and Nathan J. Higinbotham, President of Case, that Allen & Co. had purchased all of the Case capital stock. The purchase consummated an agreement that had been entered into between the former Case stockholder and Bayou Interests, Inc., an Allen & Co., subsidiary. Negotiations were handled by Hamlin & Lunt, members of the New York Stock Exchange, the announcement stated.

W. A. Case & Son Manufacturing Co. are manufacturers of plumbing supplies and distributors of pipe, plumbing supplies and industrial hardware with annual sales of approximately \$28,000,000. The company also operates manufacturing plants at Robinson, Ill. and Norristown, Pa., and conducts its distributing business through 21 branches in New York, New Jersey, Massachusetts, Pennsylvania, Ohio, Michigan and Illinois.

Reese L. Griffin will continue as Chairman of the Board, and Mr. Higinbotham will continue as President.

The following new directors were elected to the board—Gabriel Allen, Sidney Fisher, F. William Harder, J. L. Holtzmann, Samuel D. Lunt, C. W. Perelle and M. L. Sindeband. Former directors reelected are Mr. Griffin, Chairman; Mr. Higinbotham, President; Henry S. Bradley and Chester T. Fell, both Executive Vice-Presidents of Case, and George Fell, Case Treasurer.

Celanese Corp. of America—Plant in Operation—

The new \$17,000,000 petrochemicals plant of this corporation at Pampa, Texas, which will furnish important materials to many industries, has just begun operations, R. W. Kixmiller, General Manager of the company's Chemical Division, declared on Nov. 14.

"Principal output of the plant during this initial phase of operations," Mr. Kixmiller said, "will be acetic acid and acetic anhydride, which have numerous applications in such fields as chemical fibers, pharmaceuticals, insecticides, dyestuffs and explosives. Construction of additional units to produce other derivatives of these major chemicals is planned as soon as work on present facilities is completed. This plant also increases the company's production capacity for methanol and acetone which have broad industrial uses."—V. 176, p. 767.

Chesapeake & Ohio Ry. Co.—October Earnings Off—

Period End. Oct. 31—	1952—Month—	1951—10 Mos.—	1951—10 Mos.—
Gross income	26,938,000	35,772,000	294,648,000
Net income	2,976,000	4,899,000	34,400,000
Earnings per com. sh.	\$0.37	\$0.62	\$4.32

*Restated to include applicable portion of retroactive mail pay and income tax increases and year-end elimination of amortization of emergency facilities.

Completes New Spur Track—

The company announced on Nov. 14 the completion of a 4.1-mile spur track to the site of the new atomic energy plant in Pike County, O., in a record 40 working days.

Revenue freight, including machinery and materials for a new railroad yard being built at the plant site by the Atomic Energy Commission, has been moving over the line since Nov. 7, even while final work was being done. Construction was started on Sept. 15.

The new spur was completed at a cost of \$1,150,000.—V. 176, p. 1666.

Chrysler Corp.—Plymouth Prices Reduced—

Four of the outstanding cars in the new 1953 Plymouth line are priced substantially lower than in 1952. John P. Mansfield, President of Plymouth Motor Corp., announced on Nov. 18, and no models are increased in price despite great advances in engineering and design throughout.

"Lower prices of the four body types this year give the most sensational Plymouth value in history," Mr. Mansfield said.

Substantial reductions have been made in the factory retail price at factory, Detroit, Mich., of the 1953 Cranbrook Belvedere and Cranbrook Convertible. The Convertible, at \$2,120, is priced \$38.08 lower than the 1952 model and the Belvedere, at \$1,975, has been reduced \$78.46.

The popular Plymouth Suburban, which appeared in the 1952 Concord line with a price of \$2,002.06, is available in the finer Cambridge line for 1953 and is priced at \$1,925. The Savoy, which also was a Concord model in 1952 selling at \$2,117.13 is available in Plymouth's top Cranbrook line for 1953, priced at \$2,058.

Prices of the 1953 Cranbrook 4-door Sedan, Cranbrook Club Coupe and Cambridge 4-door Sedan are unchanged or nominally reduced.

The Cambridge club sedan and the Cambridge business coupe are new in the 1953 Plymouth line, which does not include the Concord models offered in 1952.—V. 176, p. 1766.

Circle Wire & Cable Corp., Maspeth, L. I., N. Y.—Registers With Securities and Exchange Commission—

This corporation on Nov. 17 filed a registration statement with the SEC covering 100,000 shares of its \$5 par common stock.

These shares are now outstanding. They are to be offered for sale in equal amounts by the holders thereof, Max B. Cohn and Sol Cohn, both of Maspeth. Their present holdings are 166,935 and 140,650 shares, respectively; and after sale of the 100,000 shares their aggregate holdings will constitute nearly 28% of the outstanding voting securities. After such sales, the aggregate holdings of all directors and officers will be 47.80% of the outstanding voting securities. Sol Cohn is President and Director of the company, and Max B. Cohn is Executive Vice-President, Secretary and Director.

The prospectus names Van Alstyne, Noel & Co. and Hornblower & Weeks as underwriters. The initial public offering price of the stock is to be a fixed price related to the then current market price of the stock on the New York Curb Exchange. The underwriting commission is to be supplied by amendment. The issuing company will receive no part of the proceeds of the stock sale.—V. 176, p. 507.

Clark Equipment Co.—50% Stock Dividend—

A 50% stock dividend has been declared on the common stock (par \$20), payable Dec. 15 to holders of record Nov. 26. Cash will be paid in lieu of issuance of fractional shares.—V. 176, p. 507.

Cleveland Electric Illuminating Co.—Definitive Bonds

Definitive first mortgage bonds, 3½% series due June 1, 1986, will be issued in exchange for temporary bonds of that series at Guaranty Trust Co. of New York.

CONSOLIDATED STATEMENT OF EARNINGS				
Period End. Sept. 30—	1952—3 Mos.—	1951—12 Mos.—	1951—12 Mos.—	1951—12 Mos.—
Total revenues	\$19,837,891	\$18,603,055	\$85,385,351	\$77,166,674
Total exps. and taxes	16,381,363	15,630,214	69,818,867	63,613,737
Gross income	\$3,156,528	\$2,972,841	\$15,566,764	\$13,552,937
Int., etc., deductions	776,309	828,549	3,233,912	2,519,382
Net income	\$2,380,219	\$2,144,292	\$12,332,852	\$11,033,555
Earnings per com. share	\$0.75	\$0.67	\$4.01	\$3.54

—V. 176, p. 1862.

Cleveland Graphite Bronze Co.—Name Changed—

The stockholders on Nov. 18 approved the proposal to change the name of the company to Cleveite Corp. The vote was 723,316 shares in favor and 3,511 against.

The change was made effective on Nov. 20, James L. Myers, President, said. On that date shares of The Cleveland Graphite Bronze Co. became shares of Cleveite Corp.

The good will and established value in the trade of the old name will be preserved, Mr. Myers pointed out, as Cleveite Corp.'s largest operating unit will continue to be designated as The Cleveland Graphite Bronze Co. Cleveite Corp.'s other operating units, all of which are wholly-owned, are The Brush Development Co., Cleveite Limited (Canada), Cleveite Service, Inc., and Harris Products Co.

Immediately after the stockholders' meeting, directors voted the usual quarterly dividend of 50 cents a share on common stock plus a year-end extra of 30 cents a share, payable Dec. 8 to stockholders of record at the close of business Nov. 28. This will be the 122nd consecutive quarterly payment in a series which began in September 1922 and will make a total of \$2.30 a share in 1952, the same as in 1951.

In electing a slate of officers of Cleveite Corp., the directors named Ben P. Hopkins, founder and long-time President of The Cleveland Graphite Bronze Co., as Honorary Chairman of the Board and J. J. McIntyre as Honorary Vice-Chairman.

The other officers elected are James L. Myers, Chairman and President; W. Russell Burwell, Vice Chairman; Carl W. Johnson, Senior Vice-President; John W. Dixon, Executive Vice-President; O. Perry Gokay, Treasurer, and Charles A. Dille, Secretary.—V. 176, p. 1470.

Cleveite Corp.—New Name Approved—

See Cleveland Graphite Bronze Co. above.—V. 176, p. 1470.

Colt's Manufacturing Co.—Sales Up 37%—

40 Weeks Ended Oct. 5—	1952	1951
Sales	\$11,651,760	\$8,493,487

—V. 175, p. 52.

Commercial Solvents Corp.—Private Placement—

The company has taken down the remaining \$8,000,000 of its \$25,000,000 loan arranged in September, 1951, with the following institutional investors: Metropolitan Life Insurance Co., John Hancock Mutual Life Insurance Co., The Northwestern Mutual Life Insurance Co., The New York Life Insurance Co. and the Mutual Life Insurance Co. The loan is secured by 3½% promissory notes due Sept. 1, 1972, to be prepayable annually beginning in 1957.

The proceeds are being used to enlarge a fertilizer plant at Sterlington, La., and to increase its penicillin production facilities at Terre Haute, Ind.—V. 176, p. 1563.

Commonwealth Edison Co.—Proposed Consolidation—

Consideration is being given to a proposal to merge into this company the Public Service Co. of Northern Illinois, it was announced on Nov. 18 by Charles Y. Freeman, Chairman of the two utility companies. Under the proposal Public Service, now a subsidiary, would become a division of Edison.

The change would be largely a formal step taken in the interest of simplification of corporate structure since Edison now owns more than 99.8% of the stock of Public Service.

The proposal is contained in an amendment to a registration statement on file with the SEC in Washington.

Mr. Freeman stated that, under the proposal, the business in the Public Service Company territory would be conducted by the "Public Service of Northern Illinois Division," with no change in personnel or operations as a result of the move.

Mr. Freeman stated further that because the proposal involves a statutory merger, approval to put the plan into effect, if finally decided upon, would have to be obtained from the companies' stockholders.—V. 176, p. 1862.

Compania Salitrera de Tarapaca y Antofagasta (Tarapaca & Antofagasta Nitrate Co.)—Partial Redemption—

This company has called for redemption on Jan. 2, 1953, \$363,600 of 20-year 5% serial debentures due Jan. 2, 1968, 1970 and 1971 at 100 and interest. Payment will be made at the Schroder Trust Co., 61 Broadway, New York 15, N. Y., or upon written notification clearly indicating serial numbers and series to the Tarapaca company or Schroder Trust Co. prior to Dec. 1, 1952, at the office of Compania Salitrera de Tarapaca y Antofagasta, Testinos No. 220, Santiago, Chile.—V. 176, p. 1862.

Consolidated Gas Electric Light & Power Co. of Balt.—

Debentures to Carry 3½% Interest Rate—

The new convertible debentures which this company proposes to offer to holders of its common stock will carry an interest coupon rate of 3½%. Authority to issue not exceeding \$16,484,300 of the new debentures was granted Nov. 19 by the Maryland P. S. Commission.

Conversion of the new debentures will be at the holder's option beginning July 1, 1953. Under the initial conversion rate, which applies through 1954, a debentureholder will have the right to surrender a \$100 debenture plus \$15 in cash and receive in exchange five shares of common stock; during 1955 and 1956 a debentureholder can surrender a \$100 debenture plus \$20 in cash and receive five shares of common stock; after 1956 the company will issue four shares of common stock in exchange for each \$100 debenture.

The new securities are scheduled to be offered to the company's common stockholders early in December at a price of \$100 for each \$100 debenture, in the proportion of \$100 of debentures for each 30 common shares held at the close of business on Dec. 1, 1952, provided clearance of the offering with the SEC is effective on that date.—V. 176, p. 1862.

Consumers Power Co.—Tenders—

Sealed tenders addressed to A. J. Mayotte, Secretary, 212 Michigan Avenue West, Jackson, Mich., or c/o Commonwealth Services Inc., 20 Pine Street, New York 5, N. Y., will be received until 3:30 p.m. Dec. 2, 1952, for the sale to the company of 4,000 shares of its \$4.52 preferred stock at prices not to exceed \$102.72½ per share plus accrued dividends.

The date of purchase by the company of and payment for shares will be Dec. 8, 1952.—V. 175, p. 1647.

Copperweld Steel Co.—Registers With SEC—

The company filed a registration statement with the SEC on Nov. 17, 1952, covering 70,000 shares of its cumulative preferred stock, \$50 par, to be offered for public sale through an underwriting group headed by Riter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the preferred stock sale are to be applied to the purchase of common stock of The Ohio Seamless Tube Co., as are the proceeds of the proposed sale of \$5,000,000 of promissory notes to four institutional investors. Ohio Seamless has outstanding 157,304 shares of no par common stock. According to the prospectus, Copperweld proposed to offer to purchase these shares from the holders thereof at the price of \$55 per share. Such offer is to be made as of an unspecified date in November, and will expire Dec. 16, 1952, unless extended to Dec. 27, 1952 by Copperweld. Issuance and sale of the new preferred and of the promissory notes are contingent upon one another and upon the purchase by the company of at least 80% of the outstanding Ohio Seamless stock.

Makes Offer for Ohio Seamless Tube Co.—

This company has offered to purchase for cash all of the outstanding 157,304 common shares of The Ohio Seamless Tube Co. of Shelby, Ohio, at a price of \$55 a share or a total of approximately \$8,650,000. Officers and directors of Ohio Seamless Tube have agreed to sell their shares to Copperweld. All other stockholders accepting the offer of \$55 a share may deposit their stock certificates in the Central National Bank of Cleveland or the Citizens Bank of Shelby, Ohio, prior to Dec. 16, when the offer expires unless extended.

Frank R. S. Kaplan, Copperweld President, said that if the purchase is consummated, Copperweld intends to continue the management and business of Ohio Seamless without substantial change and to retain the present personnel, although the two companies may be combined later.

Ohio Seamless was incorporated Nov. 1, 1916 and succeeded to a steel tube manufacturing business established in Shelby in 1908. Its purchase by Copperweld would give the latter a tube mill. Copperweld Steel Co. was founded in 1915 as a wire and cable manufacturer and began operation of its steel plant at Warren, Ohio, in 1940. In addition, the company operates a wire and cable division at Glassport, Pa. and a flexo wire division at Oswego, N. Y.—V. 174, p. 1296.

Danielson (Conn.) Manufacturing Co.—Files With SEC

The company on Nov. 6 filed a letter of notification with the SEC covering 5,526 shares of preferred stock (par \$5) and 10,000 shares of common stock (par \$1). Unsubscribed shares will be publicly offered through Coburn & Middlebrook, Inc., Hartford, Conn., the preferred at \$8.50 per share, and the common at \$6.50 per share. The proceeds are to be used for working capital.

The offering will be first made to present stockholders, the preferred on a one-for-one basis, and the common on a one-for-two basis.—V. 170, p. 1801.

Data Guide, Inc., Flushing, N. Y.—Files With SEC

The corporation on Nov. 10 filed a letter of notification with the SEC covering 390 shares of common stock to be offered at \$50 per share, without underwriting. The proceeds are to be used for working capital.

Davison Chemical Co.—Rights to Stockholders—

The common stockholders of record Dec. 1 are to be given the right to subscribe on or before Dec. 16 for the proposed issue of 160,666 shares of additional common stock which was registered with the SEC on Nov. 12. See V. 176, p. 1863.

Dayton Power & Light Co.—Issues Booklet—

An invitation to the nation's business organizations to locate in West-Central Ohio is contained in a 16-page booklet produced on Nov. 14 by the company's Area Development Department.

The booklet is entitled "Your Opportunity For Industrial Progress." It details the rich opportunities available in the area served by DP&L.—V. 176, p. 852.

Delwood Homes, Inc., Washington, D. C.—Files—

The corporation on Nov. 13 filed a letter of notification with the SEC covering 200 shares of preferred stock to be offered at par (\$500 per share), without underwriting. The proceeds are to be used for construction and sale of residential and commercial properties.

Detroit Edison Co.—Definitive Bonds Ready—

Definitive 3½% general and refunding mortgage bonds, series K, due Nov. 15, 1976 are available in exchange for outstanding bonds at the Bankers Trust Co., New York City; National Bank of Detroit, Detroit, Mich., and The Manufacturers National Bank of Detroit, Detroit, Mich.—V. 176, p. 1563.

Detroit & Toledo Shore Line RR. — Bonds Offered—

Kidder, Peabody & Co. and L. F. Rothschild & Co. on Nov. 18 offered at par and accrued interest, subject to authorization by the Interstate Commerce Commission, an issue of \$3,000,000 first mortgage 3½% bonds, series A, due Dec. 1, 1982. The bankers won award of this issue on Nov. 18 on a bid of 99.47.

Seven other bids, all for 3½s, were received as follows: Halsey, Stuart & Co., Inc., 99.15; Union Securities Corp. and Barker, Williams & Co., (jointly), 99.19; R. W. Pressprich & Co. and Dick & Merie-Smith and Wood, Struthers & Co., (jointly), 99.13; Shields & Co., 98.97; Blyth & Co., Inc., 98.87; Kuhn, Loeb & Co. and Adams & Peck (jointly), 98.82; and Smith, Barney & Co., 98.15.

PROCEEDS—The net proceeds, together with other funds as required, will be used for the payment of \$2,956,000 first mortgage 4½% 50-year gold bonds which become due on Jan. 1, 1953. Upon such payment, the company will cause its present first mortgage and its general and refunding mortgage to be cancelled and discharged of record.—V. 176, p. 1863.

Diet-Rite Co., Long Island City, N. Y.—Files—

This corporation, which manufactures and sells dietetic foods, on Nov. 13 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at \$5 per share, without underwriting. The proceeds are to be used to retire loans, and to pay for new equipment. Any remainder will be used for working capital.

Dow Chemical Co.—Subscription Agent—

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to additional shares of common stock in exchange for subscription warrants which expire Nov. 26, 1952, and to split, group, and transfer these warrants.

Grants Israeli Firm Saran License—

Dow Chemical International Ltd. has announced the granting of a manufacturing license to the United Saran Corp. Ltd., of Rehovoth, Israel, for the production of Saran, a Dow-developed plastic. The granting of this license marks the beginning of a new basic industry in Israel.

The plant in Rehovoth is nearing completion and machinery for it will be shipped from the United States in the near future.—V. 176, p. 1767.

Duquesne Light Co. — Common Stock Sold —

The first public distribution of common stock of this company, currently a subsidiary of The Philadelphia Co., was made on Nov. 20 by an underwriting group headed by Kidder, Peabody & Co. and White, Weld & Co. which is marketing 250,000 shares of the utility's stock (par \$10) at \$29.75 per share. This offering was oversubscribed and the books closed. The stock was awarded at competitive sale on Nov. 19 on a bid of \$29.2204 a share.

Closely competing bids were as follows: Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$29.11 per share; Kuhn, Loeb & Co. and Smith, Barney and Co., (jointly), \$28.92; Carl M. Loeb, Rhoades & Co. and Wertheim & Co., (jointly), \$28.8275; and Stone & Webster Securities Corp., \$28.81.

Of the stock being publicly offered, 170,000 shares are from the holdings of The Philadelphia Co. and 80,000 shares represent additional stock offered by Duquesne. Following the current sale, The Philadelphia Co. will continue to own approximately 95% of Duquesne's common stock.

The present sale of the Duquesne shares by The Philadelphia Co. is in compliance with the divestment requirements of the Public Utility Holding Company Act of 1935.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

PROCEEDS—Proceeds from the sale of the 80,000 new shares will be used by the company to defray, in part, the costs of a \$113,000,000 construction program for the years 1952-54 inclusive.

LISTING—It is the intention of Duquesne Light Co. to effect listing of its common stock on the New York Stock Exchange within six months of the present sale.

DIVIDENDS—Giving effect to the reclassification of the common stock in 1951, Duquesne paid dividends of \$1.50 per share in 1951, and quarterly dividends of 37½ cents per share in each of the first three quarters of 1952.

CAPITALIZATION—Capitalization of the company adjusted to reflect the current financing consists of \$117,567,317 of long-term debt; 840,000 shares of preferred stock, and 6,000,000 shares of common stock.

BUSINESS—Duquesne Light Co. supplies electric service in an area of approximately 817 square miles embracing the City of Pittsburgh and surrounding municipalities. Approximately \$32,000,000 will be expended in 1952 and \$42,000,000 in 1953, the major portion of such funds allocated to increase the generating capacity and reserves of the company's system.

EARNINGS—Total operating revenues for the 12 months ended July 31, 1952, amounted to \$75,372,000 and net income \$13,501,000, equal to \$2.05 per share on the outstanding common stock.—V. 176, p. 1863.

Eastern Sugar Associates—Calls Preferred Shares—

Holders of preferred shares of beneficial interest and voting certificates therefor are being notified that the company will call for redemption on Dec. 8, 1952 at \$92.60 per share all of the preferred shares which have not been deposited for exchange pursuant to the recapitalization plan. In addition, there was paid on Nov. 21, 1952 to holders of record Oct. 24 a dividend of \$1.25 per share. Redemption will be made at The National City Bank of New York, redemption agent, 55 Wall Street, New York, N. Y.—V. 176, p. 1564.

Electric Bond & Share Co.—Offers United Gas Shares—

The company is offering to its stockholders of record Nov. 10 the right to subscribe on or before Dec. 3 for 525,036 shares of United Gas Corp. common stock (par \$10) at \$22.50 per share on the basis of one share of United Gas stock for each 10 shares of Electric Bond & Share stock held. No underwriting is involved.

The proceeds are to go to Electric Bond and Share Co., which presently owns 3,165,781 shares (27.01%) of the outstanding United Gas stock.—V. 176, p. 1863.

Electronics & Nucleonics, Inc., N. Y.—Files With SEC

The corporation on Nov. 10 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par one cent) to be offered at 25 cents per share. The name of the underwriter will be furnished by amendment.

The net proceeds are to be used to expand current operations and for working capital.—V. 175, p. 139.

Empire Oil Corp., Tulsa, Okla.—Files With SEC—

The corporation on Nov. 6 filed a letter of notification with the SEC covering 600,000 shares of common stock (par five cents) to be offered at 50 cents per share through J. J. Schenck Co., New York. The proceeds are to be used to drill wells.

Equitable Gas Co.—Plans Pfd. Stock Financing—

The stockholders on Jan. 20 will vote on approving a proposal to authorize an issue of \$20,000,000 of preferred stock, of which it is planned to issue and sell one half early next year.

The net proceeds of the proposed financing would be used to retire about \$8,000,000 of bank loans and to help finance the company's 1953 construction program.

The company's present capitalization consists solely of an authorized issue of 2,850,000 shares of common stock (par \$8.50), of which 2,000,000 shares are outstanding.—V. 176, p. 1673.

Equity Corp.—Asset Values Higher—

As of— Sept. 30, '52 June 30, '52
Net assets per preferred share \$186.59 \$184.65
Net assets per class A and common share \$3.13 \$3.09

On Nov. 3, 1952, First York Corp. was merged with and into The Equity Corp.—V. 176, p. 1767.

Ex-Cell-O Corp., Detroit, Mich.—Files With SEC—

A letter of notification was filed with the SEC on Nov. 17 covering an aggregate market value of \$300,000 of common stock (par \$3) to be offered at \$49.12½ per share under the company's Employees' Stock Purchase Plan.—V. 173, p. 1791.

Fairbanks-Morse & Co.—New Diesel Locomotive—

The world's most powerful single-engine diesel locomotive was announced by this company on Nov. 20. The new "Train Master," latest addition to the Fairbanks-Morse locomotive line, is powered by a 2,400 horsepower diesel and is designed as a universal locomotive to handle a wide variety of railroad jobs, from 80 MPH passenger runs to high tonnage freight hauls.

As described by Mr. V. H. Peterson, Vice-President of Railroad Sales, the new locomotive has the highest starting tractive effort, the highest pulling power, and the highest braking power ever achieved in a single locomotive.

It was announced that the first ten "Train Masters" to be built will be delivered to the Lackawanna Railroad. With the addition of these units at a cost of approximately \$2,500,000, the Lackawanna will be close to completion of its dieselization program. Because of their versatility, the ten new diesels will form a 24,000 horsepower locomotive pool from which the Lackawanna can draw power for a variety of freight and passenger service.

The locomotives are being built at the Fairbanks-Morse's Beloit, Wisconsin, Works, and the first unit will be ready for delivery early in 1953.—V. 174, p. 2456.

Fairchild Engine & Airplane Corp.—Earnings—

R. S. Boutelle, President, on Nov. 18 reported earnings for the nine-month period ending Sept. 30, 1952, of \$1,887,000, equal to 82 cents a share on the 2,310,207 shares of common. Sales for the nine-month period were \$83,169,000. Comparable figures for 1951 are not available. Dividends declared to date in 1952, including 20 cents a share payable Dec. 22 to stockholders of record Dec. 3, total 60 cents.—V. 175, p. 2486.

Federal Liquidating Corp.—Dividend Authorized—

This corporation, a subsidiary of Cities Service Co., has received SEC authorization to effect the payment of a final liquidating dividend of 88.8 cents per share (\$466,113.86) to the stockholder-recipients of the previous \$1.75 per share partial liquidating dividend. This will leave approximately \$573.56 to defray miscellaneous expenses. Federal Liquidating was organized to facilitate the liquidation of Federal Light & Traction Co., formerly a holding company subsidiary of Cities Service.—V. 176, p. 1673.

Federated Department Stores, Inc.—Bank Loans—

The corporation borrowed \$6,000,000 for working capital under three separate credit arrangements set up in 1949 and 1950. It was reported on Nov. 14. A total of \$3,000,000 of 3½% notes were sold to the First National Bank of Chicago to mature Sept. 1, 1956, and loans of \$1,500,000 each were made from Bankers Trust Co. and National City Bank of New York that come due in 1956.—V. 176, p. 1573.

First National Stores Inc.—Earnings—

Quarter Ended Sept. 27—	1952	1951
Profit before Federal taxes	\$3,242,778	\$2,725,714
Federal taxes on income	1,686,244	1,415,871
Net profit	\$1,556,534	\$1,309,843
Com. shares outstanding (excl. Treasury stock)	1,537,136	1,637,128
Earnings per common share	\$0.95	\$0.80

—V. 175, p. 916.

First York Corp.—Asset Values Higher—

As of— Sept. 30, '52 June 30, '52
Net asset value per preferred share \$186.21 \$185.13
Net asset value per common share \$4.07 \$4.07

On Nov. 3, First York Corp. was merged with and into The Equity Corp.—V. 176, p. 1768.

Forest Lawn Co., Glendale, Calif.—Debentures Sold—

The company on Nov. 10 offered and sold, without any underwriting, an issue of \$300,000 3½% debentures, series I, due June 1, 1972, at par. The net proceeds will be used to pay for capital improvements and for investment.—V. 176, p. 1768.

Fort Wayne Corrugated Paper Co.—Shipments Up—

H. M. Treen, President, on Nov. 18 stated that the company was enjoying an excellent fourth quarter, with shipments well above any previous quarter of the year, and that there is every indication that business would continue in good volume well into the first quarter of 1953.—V. 176, p. 853.

Gamble-Skogmo, Inc.—Current Sales Up—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Sales	\$13,249,667	\$12,961,829
	\$105,028,835	\$104,139,607

—V. 176, p. 1471.

Gas Industries Fund, Inc.—Asset Value—

As of— Sept. 30, '52 June 30, '52 Mar. 31, '52
Total net assets \$21,146,268 \$21,361,079 \$19,210,936
Net asset value per share \$20.03 \$21.18 \$20.90

—V. 176, p. 768.

General Public Utilities Corp.—Capital Requirements

A. F. Tegen, President, on Nov. 15 said in part: "A preliminary review of capital requirements of the domestic subsidiaries for 1953 indicates that the domestic subsidiaries will spend around \$80 million for new construction. This is a large sum and compares with about \$60 million in 1952."

"About \$15 million of the capital requirements will be provided internally (depreciation and retained earnings) leaving about \$65 million to be financed by the sale of securities. Subsidiaries expect to sell around \$49 million of bonds, debentures and preferred stocks and the company will furnish about \$16 million to them. We expect to obtain the funds from bank loans, sales of debentures, sales of common stock or a combination of these. If present conditions continue well into next year, we would expect to offer additional shares to stockholders rather than resort to borrowing."

"Capital requirements of Manila Electric Co. will slightly exceed available funds. The excess will be obtained in Manila from bank borrowings."—V. 176, p. 1673.

General Steel Casting Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Nov. 7 covering 4,217 shares of common stock (no par) to be offered at the market (about \$21.50 per share) through Drexel & Co., Philadelphia, Pa. The proceeds are to go to the Baldwin Securities Corp., the selling stockholder.—V. 174, p. 2093.

General Telephone Co. of Illinois — Sells Debentures

Privately—This company on Nov. 18 sold \$3,000,000 in 4½% debentures to two insurance companies, it was announced by Burton W. Saunders, President. The major portion of this additional capital will be used by the company to retire present bank loans outstanding.

This company, a part of the growing General Telephone System, furnishes telephone service to 222 exchanges in Illinois, the largest of which are Kewanee, Lincoln, Macomb, Monmouth and Carbondale. The General Telephone System, largest of the independent (non-Bell) telephone companies in the United States, presently serves nearly 1,500,000 phones in 1,065 exchanges located in 19 states.—V. 176, p. 53.

General Telephone Co. of the Southwest—Sells Bonds

Privately—This company, operating in Texas, Louisiana, Oklahoma, New Mexico and Arkansas, announced Nov. 20, through its President, Roy Autry, that the company had sold \$2,000,000 in new bonds to three insurance companies.

The new bonds will provide, in part, the cash required to complete the company's 1952 construction program.

This company is part of the growing General Telephone System.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues	\$896,589	\$748,977
Operating expenses	649,164	565,559
Rent applic. to lease of oper. property		Cr25
Federal income taxes	78,000	51,000
Other operating taxes	50,956	41,029
Net operating income	\$118,469	\$91,414
Net after charges	81,690	63,628

—V. 176, p. 1564.

General Telephone Corp.—Units Receive Rate Incr.—

Two operating companies within the General Telephone System have received authorization to increase local service telephone rates, it was announced on Nov. 17.

General Telephone Co. of Indiana has received approval from the Indiana P. S. Commission to increase local telephone rates, effective immediately, to provide \$906,519 additional gross revenue per year, increasing its earnings to approximately a 6% return on its investment.

The General Telephone Co. of the Northwest, another subsidiary operating company has been authorized by the Washington P. S. Commission to increase its local telephone service rate within the State of Washington to recover recent wage increases and is in addition to a general rate increase in the amount of \$205,300 granted in June, 1952. The new rates, effective Nov. 6, 1952, will add \$45,082 per year to the company's gross revenue.—V. 176, p. 1377.

Georgia Power Co.—Definitive Bonds Ready—

The New York Trust Co., 100 Broadway, New York City, is prepared to make delivery of definitive first mortgage bonds 3½% series due 1961 in exchange for outstanding bonds in temporary form.—V. 176, p. 144.

Glen Gery Shale Brick Corp.—Expansion—

In an expansion move aimed at speeding up deliveries and providing uninterrupted employment for employees, this corporation has just purchased seven standardized storage buildings, with an aggregate floor area of 65,200 square feet, from the Luria Engineering Co. of Bethlehem, Pa. and New York City.

The structures are being erected at an overall cost of \$130,000 at the brick manufacturer's two recently-acquired plants in York, Pa. The added facilities are scheduled to be ready for service about the first of January.—V. 176, p. 54.

(B. F.) Goodrich Co.—Expands Distribution—

The company has signed a long-term lease for a new warehouse building at High Point, N. C., to provide better distribution of the company's covered elastic yarn and Koroseal upholstery material to hosiery and furniture manufacturers throughout the South.

The new warehouse, which has 10,000 square feet of space, combines the operations of two smaller warehousing units that were previously maintained by BFO in that city. Both office and display areas will be completely air-conditioned.—V. 176, p. 853.

Gould-National Batteries, Inc.—Plant Completed—

This corporation on Nov. 20 marked completion of its new \$3,000,000 plant at Kankakee, Ill., with a series of inspection tours for local businessmen, government officials, and civic and community leaders. Containing approximately 200,000 square feet of floor space, the plant will build military batteries as well as batteries for civilian industrial users. About 300 persons will be employed when it gets into normal production sometime next year.

Located on a 30-acre site, the new structure brings to 21 the number of plants operated by Gould-National in the United States and Canada. It is the fifth new construction either completed or started within a year as part of the company's \$7,000,000 postwar expansion and improvement program.

A new \$1,000,000 plant was opened last May in Monroe, Mich., and to meet demand from the growing Canadian market, production was started in new plants in Fort Erie, Ontario, and Calgary, Alberta. Construction is under way on a new auto battery plant in St. Paul, Minn., site of the company's main offices.

"Our overall improvement and expansion program will increase our production capacity about 20%," Albert H. Daggett, President, said. The program will expedite production of a heavy volume of orders from both military and civilian customers, he added.—V. 176, p. 853.

Grayson-Robinson Stores, Inc.—Files With SEC—

The corporation on Nov. 14 filed a letter of notification with the SEC covering 5,680 shares of common stock (par \$1), which are subject to an offer of rescission (sold at an aggregate price not exceeding \$87,524) and 775 shares of additional common stock (the latter to be offered through Sutro & Co., Los Angeles, Calif. (for the account of Walter Kirschner).—V. 176, p. 1864.

Great Western Petroleum Co.—Stock Offering Completed—It was on Nov. 17 company announced that the offering made last April to the public of 299,900 shares of common stock at par (\$1 per share) has been completed, all of these shares having been sold. Steele & Co., handled the financing.

The successful distribution of this offering was participated in by dealers in New York, Philadelphia, Baltimore, Washington and Buffalo. The net proceeds will be used to pay for drilling expenses, to purchase equipment and for working capital.

The Great Western Petroleum Co. has leases and interests in 16,451 acres in 15 areas in Montana, Wyoming, Colorado and Kansas. It is expected that the Bailey Dome lease, consisting of 134 acres in Converse County, Wyo., will be drilled within the next few weeks. Oil has been discovered in the McLaughlin well in close proximity to this lease.

Arrangements have been made with Sun Oil Co. for the drilling of a test well on part of Great Western's South Elk Basin-Sand Coulee acreage.—V. 176, p. 1864.

Gulf Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3½% series due 1982, are now available for delivery in exchange for temporary bonds, at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 175, p. 2694.

Gyrodyn Co. of America, Inc.—Registers With SEC—

The company filed a registration statement with the SEC on Nov. 13, 1952, covering 350,000 shares of its \$1 par class A common stock. The company proposes to issue 50,000 shares to stockholders, directors, officers and employees, for services rendered and to offer 30,000 shares for sale to the public. The subscription and public offering prices are to be supplied by amendment. The sales are to be made directly by the company through certain of its directors, officers, employees and stockholders, the commissions thereon to be supplied by amendment.

The company was organized (as P. C. Helicopter Corp.) in August, 1946; and it is engaged principally in the design and development of helicopters and convertiplanes and intends to continue such activity. It proposes to use the proceeds of the present financing for general corporate purposes, for engineering and construction "of a production prototype coaxial helicopter comparable in size to the company's present experimental model"; and for construction of additional factory facilities and purchase of machinery (in amounts to be supplied by amendment). Completion of such building may require borrowings from the public or from private sources.

According to the prospectus, Peter J. Papadakis of St. James owns 497,700 shares (76.94%) of the outstanding class B common stock, 10 cents par, and 930 shares (28.18%) of the outstanding preferred stock. Of the outstanding class A common, \$1 par, the directors and officers as a group own 21,604 shares, or 6.55%.—V. 176, p. 1161.

Hecht Co. (& Subs.)—Quarterly Sales Up—

Period End. Oct. 31— 1952—3 Mos.—1951 1952—12 Mos.—1951
Net sales 25,870,747 22,074,479 101,215,515 87,739,334
—V. 176, p. 1564.

Heligen Products, Inc., Long Island City, N. Y.—Files

The corporation on Nov. 14 filed a letter of notification with the SEC covering 35,000 shares of common stock (par \$1) to be offered for subscription by stockholders of this company and of Heligen Corp. and certain individuals at \$5 per share. The proceeds are to be used for working capital. No underwriting is involved.—V. 176, p. 1768.

Household Finance Corp.—Preferred Stock Sold—A group of underwriters headed by Lee Higginson Corp., Kidder, Peabody & Co. and William Blair & Co., on Nov. 19 offered publicly a new issue of 100,000 shares of 4.40% preferred stock at par (\$100 per share), plus accrued dividends from Nov. 24, 1952. The offering was oversubscribed and the books closed.

The preferred stock is subject to annual retirement through a sinking fund beginning in 1953 sufficient to retire the whole issue in approximately 50 years.

PROCEEDS—Proceeds from sale of the new issue will be used to increase the company's working capital.

BUSINESS—Household Finance Corporation with its subsidiaries is one of the largest organizations engaged in the consumer finance (small loan) business. On Sept. 30, 1952, outstanding customer notes receivable amounted to \$310,333,734, representing 1,293,157 loans. The company operates 576 branch offices in 388 cities of 29 states and 10 Canadian provinces. Headquarters are located in Chicago.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Bank and other loans, maturing within one year:	Authorized	Outstanding
United States	\$144,700,000	\$78,057,530
Canada	7,500,000	1,579,820
3½% promissory note due 1960	5,000,000	5,000,000
3½% promissory note due \$5,000,000 in 1962 and \$5,000,000 in 1968	10,000,000	10,000,000
3½% sinking fund debentures due 1964	25,000,000	25,000,000
3½% sink. fund debts. due July 1, 1966	25,000,000	25,000,000
3½% sinking fund debentures due 1970	15,000,000	15,000,000
3½% sinking fund debentures due 1971	25,000,000	25,000,000
3½% serial debts. due April 1, 1963-72	25,000,000	25,000,000
Preferred stock, cum. (\$100 par value)	318,000 shs.	318,000 shs.
3½% preferred stock	100,000 shs.	100,000 shs.
4.40% preferred stock	97,380 shs.	97,380 shs.
Common stock (no par value)	4,600,000 shs.	2,827,597 shs.

*Canadian funds expressed in this table at par of exchange, including \$2,500,000 short-term loans payable in Canadian dollars, owed

to U. S. banks, against U. S. lines of credit. 1952 stated value. Of the authorized but unissued shares, 129,667 shares are issuable by the board of directors to officers and employees under the provisions of Section 10 of Article Fourth of the Certificate of Incorporation, as amended, of which 60,000 shares were offered to employees and certain other persons on Nov. 7, 1952.

UNDERWRITERS—The name of the several underwriters and the number of shares of the new preferred stock agreed to be purchased by each are as follows:

Shares	Shares
Lee Higginson Corp. 13,650	Bacon, Whipple & Co. 2,300
Kidder, Peabody & Co. 13,650	Central Republic Co. (Inc.) 2,300
William Blair & Co. 6,800	Harris, Hall & Co. (Inc.) 2,300
Blyth & Co., Inc. 4,700	McCormick & Co. 2,300
The First Boston Corp. 4,700	Alex. Brown & Sons 1,400
Goldman, Sachs & Co. 4,700	Equitable Securities Corp. 1,400
Smith, Barney & Co. 4,700	Loewl & Co. 1,400
A. G. Becker & Co. Inc. 2,800	The Milwaukee Co. 1,400
Glore, Forgan & Co. 2,800	Spencer Trask & Co. 1,200
Hemphill, Noyes & Co. 2,800	Blunt Ellis & Simmons 1,000
W. E. Hutton & Co. 2,800	First of Michigan Corp. 700
Paine, Webber, Jackson & Curtis	Julien Collins & Co. 700
Stone & Webster Securities Corp. 2,800	The Illinois Co. 700
A. C. Allen & Co., Inc. 2,300	Johnson, Lane, Space & Co., Inc. 700
—V. 176, p. 1768.	Mason-Hagan, Inc. 700
	Kuhn, Loeb & Co. 6,800

Howard Stores Corp.—October Sales Decreased—

Period End. Oct. 31— 1952—Month—1951 1952—10 Mos.—1951
Sales \$3,072,676 \$3,092,014 \$20,658,707 \$20,735,045
—V. 176, p. 1472.

Hussman Refrigerator Co.—Sales Up—Earnings Off—

Period End. Sept. 30— 1952—3 Mos.—1951 1952—9 Mos.—1951
Sales \$5,231,947 \$4,393,517 \$14,780,108 \$15,801,432
*Net earnings 232,693 307,057 821,609 1,152,505
†Earnings per com. share \$0.53 \$0.71 \$1.89 \$2.74
*After charges and taxes. †After deduction of preferred dividend requirements.—V. 176, p. 1769.

Interlake Iron Corp.—Bank Loans—Acquisition—

The corporation has drawn down \$3,500,000 of a \$10,000,000 credit made a year ago with a group of banks by selling 3¼% promissory notes which mature Nov. 1, 1954 through 1959.

Of the proceeds, \$3,300,000 was used to buy out Mather Iron Co.'s 30% interest in Dalton Ore Co., which is now 100% owned. The rest of the funds will be used for general corporate purposes.—V. 174, p. 2356.

International Resistance Co.—Builds New Plant—

The recent purchase of 66.4 acres of the J. A. Baldwin property in Asheville, N. C., by this company was announced on Nov. 10 by Ernest Searing, President.

A \$200,000 plant is currently under construction for the purpose of expanding IRC's manufacturing facilities. The plant will be a brick-faced steel and concrete structure with 35,000 square feet of work space. Completion of and actual production in the new building is expected by the spring of 1953.

This company, which manufactures resistors, currently occupies 250,000 square feet in Philadelphia, Pa., with a subsidiary plant in Downingtown, Pa., and licensees in England, Canada, Australia, Denmark and Italy as well as a wholly-owned plant in England.—V. 175, p. 422.

Iowa Public Service Co.—Definitive Bonds—

Definitive first mortgage bonds, 3½% series due 1981, are now ready for delivery in exchange for outstanding temporary bonds at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York City.—V. 176, p. 1472.

Italian Superpower Corp.—To Reclassify Stock, etc.—

See Atlas Corp. above.—V. 176, p. 1864.

Jewel Tea Co. Inc.—Current Sales Up—

Period End. Nov. 1— 1952—4 Weeks—1951 1952—44 Weeks—1951
Net sales—total revs. \$18,063,556 \$16,476,525 \$184,309,856 \$174,612,161
—V. 176, p. 1565.

Kansas City Power & Light Co.—Plans Financing—

H. B. Munsell, President, on Nov. 19 said the company plans to file a registration with the SEC within a few weeks covering a proposed issue of \$12,000,000 first mortgage bonds. It is tentatively expected that bids will be received on Jan. 20.

The net proceeds are to be used to retire over \$5,000,000 of bank loans and for new construction.—V. 176, p. 1161.

Keystone Custodian Funds, Inc.—Asset Value—

As of October 31— 1952 1951
Net asset value per S-2 share \$17.55 \$17.24
—V. 176, p. 1769.

LaFlorencia Mining Co., Salt Lake City, Utah—Files—

The company on Nov. 10 filed a letter of notification with the SEC covering 100,000 shares of class A non-assessable stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to develop mine and for general corporate purposes.—V. 176, p. 600.

Leavell & Bates, Inc., Tipton, Ind.—Files With SEC—

The corporation on Nov. 6 filed a letter of notification with the SEC covering \$100,000 of 5¼% sinking fund debentures, 1952 series, to be offered at par (in denominations of \$1,000 and \$500) through City Securities Corp., Indianapolis, Ind. The proceeds will be used to make small loans.

Leon Land & Cattle Co.—Files With SEC—

The company on Nov. 6 filed a letter of notification with the SEC covering 30,000 shares of 5% cumulative preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to pay loans.

Each share of preferred stock will be convertible into five shares of 10c par common stock.—V. 174, p. 996.

Lithium Corp. of America—Files With SEC—

A letter of notification was filed with the SEC on Nov. 10 covering 3,575 shares of common stock (par \$1) to be offered at the market (approximately \$6 per share), without underwriting. The proceeds are to go to W. W. Osborne, the selling stockholder.—V. 176, p. 240.

Long Island Lighting Co.—Bonds Offered—A syndicate

headed by Blyth & Co., Inc., and The First Boston Corp. on Nov. 19 offered for public sale a new issue of \$20,000,000 first mortgage bonds, series E 3½% due Oct. 1, 1982 at 101% plus accrued interest to yield 3.32% to maturity. The issue was awarded to the group at competitive sale on Nov. 17 on its bid of 100.309.

Only six cents per \$1,000 behind was a bid of 100.303 by a group headed by Halsey, Stuart & Co. Inc. Other bids for the bonds as 3½s were: W. C. Langley & Co. and associates, 100.125, and Smith, Barney & Co. and associates, 100.07.

The new bonds are redeemable at prices commencing at 104% for the first year, thereafter declining annually.

PROCEEDS—The company will use the proceeds of the sale of the bonds to pay off bank loans incurred for construction of utility plant and the balance for construction of new facilities. It is estimated that construction requirements for the period Aug. 1, 1952-Dec. 31, 1954 will require expenditures of \$103,000,000 for electric property, \$16,000,000 for gas property and \$11,000,000 for other purposes. These estimates have been revised upward, because of increased costs and acceleration of the construction program because of increased load growth resulting from development of the company's territory.

BUSINESS—The company was incorporated on Dec. 31, 1910 pursuant to the Transportation Corporations Law of the State of New York. In 1950 it consolidated and merged with its operating subsidiaries.

The company is an operating public utility, engaged in the electric and gas business, and is not in direct competition with any privately or publicly owned electric or gas utility company.

The company's operating territory covers Nassau and Suffolk Counties on Long Island and the contiguous Rockaway peninsula in New York City. Population of the territory is estimated at 1,200,000. Approximately 70% of total operating revenues are derived from electric operations.

Operating revenues have increased from \$31,148,000 in the calendar year 1947 to \$56,019,000 for the 12 months ended July 31, 1952. In the same period net income has increased from \$1,870,000 to \$5,981,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	Unlimited	
Series A 3½% due 1980	\$20,000,000	\$20,000,000
Series B 3¼% due 1972	30,000,000	30,000,000
Series C 3½% due 1958	12,000,000	12,000,000
Series D 3½% due 1976	25,000,000	25,000,000
Series E 3½% due 1982	20,000,000	20,000,000
3¼% sink. fund debts. due May 1, 1969	16,000,000	14,775,000
Pfd. stock (\$100 par) issuable in series 5.25% series A	300,000 shs.	100,000 shs.
5% series B		100,000 shs.
Common stock (without par value)	6,000,000 shs.	4,799,536.6 shs.

UNDERWRITERS—The underwriters named below, successful bidders in competitive bidding, severally have made a firm commitment to purchase all of the new bonds:

Blyth & Co., Inc. \$2,950,000	Granbery, Marache & Co. \$500,000
The First Boston Corp. 2,950,000	Indianapolis Bond and Share Corp. 300,000
Harriman Ripley & Co., Inc. 2,400,000	Raffensperger, Hughes & Co., Inc. 300,000
Stone & Webster Securities Corp. 2,400,000	Sills, Fairman & Harris, Inc. 300,000
White, Weld & Co. 2,400,000	Bosworth, Sullivan & Co. 200,000
Francis I. duPont & Co. 1,000,000	Hooker & Fay
Ritter & Co. 1,000,000	Investment Corporation of Norfolk
F. S. Smithers & Co. 700,000	Kirkpatrick-Pettis Co. 200,000
Whiting, Weeks & Stubbs	Mackall & Coe
Ball, Burge & Kraus	John B. Joyce & Co. 100,000
Blunt Ellis & Simmons	

—V. 176, p. 1865.

Magma Copper Co.—Rights to Stockholders—

The proposed offering of 281,018 additional shares of capital stock (par \$10) will be made to stockholders of record Nov. 26 at rate of one new share for each 2¼ shares held. Rights are to expire on Dec. 11.

The subscription price and exact subscription ratio will be determined shortly before the offering is made. See also V. 176, p. 1865.

Magma King Manganese Mining Co.—Files—

The company on Nov. 12 filed a letter of notification with the SEC covering 553,500 shares of common stock (par 10 cents) to be offered at 30 cents per share through Weber-Millican Co., New York. The proceeds are to be used for working capital, etc.—V. 176, p. 600.

Maple Oil, Inc., Dallas, Tex.—Files With SEC—

The corporation on Nov. 13 filed a letter of notification with the SEC covering 450,000 shares of common stock (par 10 cents) to be offered at 15 cents per share through Bunker Hill Castle. The proceeds are to be used to pay for exploration and drilling expenses.

Marathon Corp.—Sells Notes to Banks—

The corporation borrowed \$1,500,000 from four banks to build up its working capital, according to a report to the New York Stock Exchange. The company said it sold 2¼% notes that came due August, 1955, under a credit set up last year.—V. 176, p. 1061; V. 175, p. 612.

Marchant Calculators, Inc.—Sales Second Highest—

Nine Months Ended Sept. 30— 1952 1951
Income from sales and service \$14,986,391 \$18,056,124
—V. 176, p. 509.

Merritt-Chapman & Scott Corp.—Large Backlog—

Ralph E. DeSimone, President, announced on Nov. 20 that as of early November, the company had approximately \$93,000,000 in construction work ahead on its books.—V. 176, p. 1770.

Michigan Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues	\$15,141,091	\$13,390,808
Operating expenses	10,664,184	9,093,849
Federal income taxes	1,706,522	2,404,946
Other operating taxes	896,361	747,370
Net operating income	1,874,024	1,144,643
Net after charges	1,663,560	942,681

128,475,289 118,812,488
90,448,913 83,178,157
14,021,334 13,064,442
7,988,077 6,858,391
16,016,965 15,711,498
13,675,809 13,628,457
—V. 176, p. 1770.

Mid American Oil & Gas Co.—Stock Offered—

Greenfield & Co., Inc. on Nov. 10 offered 75,000 shares of common stock (par 10 cents) at 25 cents per share. The net proceeds are to be used for acquisition and development of oil and gas leases.—V. 176, p. 1566.

Mid-Gulf Oil & Refining Co., Wilmington, Del.—Files With Securities and Exchange Commission—

The company on Nov. 10 filed a letter of notification with the SEC covering 400,000 shares of common stock (par five cents) to be offered at 50 cents per share through W. C. Doehler Co., Jersey City, N. J. The net proceeds are to be used to acquire additional properties.

Midcontinent Chemical Co. (Ohio)—Debentures Sold

The \$50,000 of 5½% secured debentures due March 15, 1963, which were publicly offered on Nov. 3 through The Ohio Company at 100% and accrued interest have all been sold. See details in V. 176, p. 1865.

Middle West Corp.—Liquidating Payment of 73 Cents

The directors on Nov. 17 authorized a liquidating distribution of approximately 73 cents per share to be paid in March, 1953, upon expiration of the period for, and subject to, filing of certain unexpected claims.

This payment will be made to stockholders who have surrendered their stock to the corporation for cancellation as provided by the plan of liquidation and dissolution.—V. 172, p. 572.

Middletown & Roylton Water Co.—Bonds Sold—Blair

F. Claybaugh & Co. on Nov. 17 offered and sold \$65,000 5% refunding and improvement mortgage bonds due Jan. 1, 1965, at 100% and accrued interest.

The bonds are redeemable at 103½% up to and including Dec. 31, 1954; thereafter and through 1959, at 102; and thereafter at 100; with accrued interest in each case.

PROCEEDS—The net proceeds are to be used to pay for capital additions and improvements to the company's water system.—V. 176, p. 1865.

Minneapolis-Moline Co.—Note Sold Privately—

This company, manufacturers of farm machinery, announced on Nov. 21 that it has borrowed \$12,000,000 from The Equitable Life Assurance Society of the United States on its 3½% promissory note due Jan. 1, 1968. Goldman,

Sachs & Co.; Eastman, Dillon & Co. and Piper, Jaffray & Hopwood assisted in arranging the loan.

Of the proceeds of the loan \$6,500,000 was used to prepay an outstanding note and the balance was added to the company's working capital.—V. 175, p. 142.

Mission Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 22, 1952 \$2,501,000 of 15-year 3% sinking fund debentures, due June 1, 1966. Payment at 101% and accrued interest will be made at The Chase National Bank of the City of New York.—V. 176, p. 1075.

Missouri-Kansas-Texas RR.—Changes in Personnel—

As a meeting of the directors held on Nov. 6, the office of Chairman of the board was abolished and all chief executive functions were assigned to Donald V. Fraser, President.

The board appointed J. T. Mahoney, Vice-President—Accounting and Finance, St. Louis, to the newly-created position of Executive Vice-President.

Mr. Fraser announced the appointment of J. T. Stephenson as Comptroller, and Ebert Clark, Auditor, will succeed Stephenson as General Auditor of the company.—V. 176, p. 1770.

Missouri Natural Gas Co.—Financing Authorized—

The Missouri P. S. Commission has authorized the company to issue and sell \$250,000 of 4% debentures and \$182,000 of 6% convertible subordinated notes in order to provide funds for extending services in 11 cities.

The notes, which are offered to stockholders, are convertible into common at any time until 1977, at the rate of \$8 per share. The debentures will be purchased by the St. Louis Union Trust Co.

National Bellas Hess, Inc.—October Sales Higher—

Period End. Oct. 31— 1952—Month—1951 1952—3 Mos.—1951
Sales \$5,628,364 \$4,941,387 \$11,783,725 \$11,369,689
—V. 176, p. 1379.

National Malleable & Steel Castings Co.—Expansion—

The directors have approved a \$2,000,000 expansion of the corporation's Capital Foundry Co. facilities near Phoenix, Ariz., Cleveland, Ohio, President said on Nov. 14.

National Malleable, after purchasing the 27-year-old Capital company last spring, acquired new property southeast of Phoenix at Tempe and has under construction there a large new foundry, scheduled for completion in 1953, which will produce cast steel grinding balls for the mining industry in that region.

The new program calls for adding a second foundry on the same site to produce a general line of castings for the mining industry, Mr. Pomeroy said.

Engineering plans for the second foundry are nearly complete and construction will begin within a few weeks.—V. 175, p. 1762.

Natural Bridge of Virginia, Inc., Natural Bridge, Va.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Nov. 6 covering 13,200 shares of common stock (par \$5) to be offered at the market (approximately \$7.50 per share) through Scott, Horner & Mason, Inc., Lynchburg, Va. The proceeds are to go to three selling stockholders (Edwin B. Horner, Oscar B. Drinkard and Walter G. Mason).

Nedick's, Inc.—Rosenthal Resigns as Director—

A. M. Rosenthal, formerly President and Chairman of the Board, on Nov. 17 formally announced his resignation as director of Nedick's Inc. and severs all relations with that company as of Jan. 10, 1953.—V. 175, p. 812.

New England Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues	18,673,878	17,018,515
Operating expenses	13,684,027	11,890,514
Federal income taxes	1,596,103	2,004,511
Other operating taxes	1,313,855	1,735,517
Net operating income	2,077,893	1,387,973
Net after charges	1,587,869	829,143

—V. 176, p. 1865.

New Orleans Terminal Co.—Bids for Bonds—

The company will up to noon (EST) on Dec. 4 receive at its office, Room 2018, 70 Pine Street, New York 5, N. Y., bids for the purchase from it of \$8,000,000 first mortgage bonds to be dated Nov. 1, 1952 and to mature Nov. 1, 1977.

The bonds will be guaranteed unconditionally as to principal, interest and sinking fund installments by Southern Railway Co.

The proceeds from the sale of the bonds, together with other funds, will be used to refund an issue of \$11,423,000 first mortgage bonds due July 1, 1953.—V. 174, p. 1566.

New York Central RR.—Bids on Equipments—

The company on Dec. 17 expects to receive bids for the purchase from it of \$11,625,000 equipment trust certificates.

The proceeds will be used to cover about 80% of the cost of new diesel locomotives and freight cars.—V. 176, p. 1676.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Oct. 31—	1952—Month—1951	1952—10 Mos.—1951
Gross income	16,257,624	15,097,867
U. S. income taxes	2,686,500	2,112,600
Other op. tax accruals	732,355	708,972
Net ry. op. income	3,018,130	2,521,554
Net income	2,537,084	2,178,528
Earnings per com. share	\$1.27	\$1.08

*After preferred dividend.

To Receive Bids Dec. 3 for Equipment Trust Cts.—

The company will up to noon (EST) on Dec. 3 receive bids at its office in Cleveland, Ohio, for the purchase from it of \$2,430,000 equipment trust certificates to be dated Jan. 1, 1953 and mature annually Oct. 1, 1963 through Oct. 1, 1967.

The proceeds are to be used to finance about 80% of the cost (\$3,037,877) of the purchase of new equipment.—V. 175, p. 1676.

New York & Honduras Rosario Mining Co.—Promotion

Robert M. Reininger has been elected Executive Vice-President. He previously had been Assistant to the President.—V. 172, p. 2482.

New York Telephone Co.—Earnings—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues	50,908,686	45,576,479
Operating expenses	34,838,902	30,762,881
Federal income taxes	4,889,000	6,271,000
Other operating taxes	5,377,993	5,149,435
Net operating income	5,802,791	3,393,163
Net after charges	5,093,934	2,548,126

—V. 176, p. 1865.

Niagara Mohawk Power Corp.—Conversion Notice—

The corporation on Nov. 18 advised all holders of its class A stock that the present privilege of converting their shares into common stock on the basis of 11/10 shares of common for each share of class A is due to end on Jan. 5, 1953. After that date, the exchange will be on a share for share basis until Jan. 5, 1953, when the conversion privilege expires.

If the conversion is made by class A holders on or before Dec. 1, 1952, these holders will receive a dividend equivalent to 44 cents on each share of class A stock which is converted into common stock, instead of the 30-cent dividend applicable to the class A stock.—V. 176, p. 959.

North Penn Gas Co.—To Sell Notes Privately—

The company has applied to the SEC for authorization to issue \$2,300,000 of promissory notes; and the SEC has given interested persons until Nov. 26, 1952 to request a hearing thereon.

North Penn is an operating gas utility subsidiary of Pennsylvania Gas & Electric Corp., which has been ordered by the SEC to liquidate and dissolve. The latter company has filed a plan for proposing its liquidation and dissolution, under which it proposes to distribute the common stock of North Penn and Crystal City Gas Co., a wholly-owned gas utility subsidiary of North Penn, to various security holders of Pennsylvania Electric. According to the application, the terms of the agreement securing the presently outstanding debentures of North Penn does not permit the distribution of Crystal City's common stock; and, accordingly, in order to make the pending plan feasible, it is necessary to effectuate the refinancing of North Penn's debentures prior to the effective date of such plan.

In order to carry out the plan, North Penn proposes to issue the \$2,300,000 of promissory notes, to mature 30 years from date of issuance and bear interest at the rate of 4 1/4% per annum. By negotiations conducted through Eastman, Dillon & Co., as agent for North Penn, an agreement has been entered into with The Northwestern Mutual Life Insurance Co., Massachusetts Mutual Life Insurance Co. and Home Life Insurance Co. for the purchase of such notes at par in the respective amounts of \$1,000,000, \$800,000 and \$500,000. Proceeds, together with treasury cash, would be used to redeem the \$2,619,000 of outstanding 5% debentures, due 1971, of North Penn.—V. 176, p. 1864.

North Pennsylvania RR. Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Nov. 20 offered \$6,000,000 3% mortgage bonds, maturing Dec. 1, 1972.

Issuance and sale of the bonds, which are priced at 101.067% and accrued interest, are subject to authorization by the Interstate Commerce Commission. The group won award of the bonds Nov. 19 on its bid of 100.217.

Union Securities Corp. bid 100.70 for 4s and Kluder, Peabody & Co. bid 100.30 for 4 1/4s.

The new bonds will be redeemable at the option of the company, as a whole or in part, at prices ranging from 104.10% to par.

PROCEEDS—Proceeds from the issue will be used for the payment of an aggregate of \$6,000,000 principal amount of presently outstanding mortgage bonds of the company, which will mature on January 1, 1953.

BUSINESS—Company owns a railroad which is operated by Reading Co. as lessee under a lease and contract dated May 14, 1879, made for a term of 990 years between the company and The Philadelphia & Reading RR. Co., the predecessor company of the Reading. The company's railroad is 94.03 miles in length and extends from Philadelphia to Bethlehem, Pennsylvania, and various other points in the state. The main line of the company handles substantial tonnage to and from Bethlehem Steel Company's plant and connections are made with the Lehigh Valley RR and Central RR of Pennsylvania. A considerable amount of local passenger and commutation traffic between Philadelphia and nearby communities moves over the company's lines.

UNDERWRITERS—In addition to Halsey, Stuart & Co. Inc., other members of the underwriting group are: Bear, Stearns & Co.; Dick & Merle-Smith; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Gregory & Son Inc.—V. 176, p. 1771.

Northern Ohio Telephone Co.—Bonds Placed Privately

The company has sold privately an issue of \$1,800,000 first mortgage 3 1/2% bonds due Nov. 1, 1982.

The proceeds will be used toward the company's construction program.

The Bankers Trust Co., New York, has been appointed New York paying agent for the bonds.—V. 176, p. 1566.

Northern Pacific Ry.—Equipment Trust Certificates

Offered—Halsey, Stuart & Co. Inc. and associates on Nov. 21 offered \$6,375,000 of 1952 2 1/2% serial equipment trust certificates, maturing annually Dec. 16, 1953 to 1967, inclusive. The certificates are priced to yield from 2.20% to 3.05%, depending on maturity. The group won award of the issue on Nov. 20 on a bid of 99.149.

Salomon Bros. & Hutzler bid 99.756 for 3s.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost not less than \$8,000,000. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Other members of the underwriting group are: R. W. Pressprich & Co.; L. P. Rothschild & Co.; A. G. Becker & Co. Inc.; Freeman & Co.; Ira Haupt & Co.; Hayden, Miller & Co.; The Illinois Co.; Gregory & Son Inc.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co. Inc.; William Blair & Co.; and First of Michigan Corp.—V. 176, p. 1771.

Northern States Power Co.—Tenders—

The company will up to 5 p.m. (CST) on Dec. 10, 1952 receive tenders for the sale to it of 4,000 shares of cumulative preferred stock, \$4.80 series, at prices not to exceed \$102 per share and accrued dividends.—V. 175, p. 1864.

Northwest Airlines, Inc.—October Operational Figures

Month of October—	1952	1951
Total revenue miles flown	2,055,733	1,657,197
Scheduled revenue passenger miles flown	67,420,355	57,289,609
Total freight ton miles flown	1,079,229	1,049,594
Total express ton miles flown	191,241	151,233
Total mail ton miles flown	443,004	390,107
Revenue passenger load factor	62.98%	70.81%

—V. 176, p. 1866.

Northwestern Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1952—Month—1951	1952—9 Mos.—1951
Operating revenues	12,548,167	10,804,275
Operating expenses	9,286,891	7,947,303
Federal income taxes	1,150,928	1,466,447
Other operating taxes	837,918	728,896
Net operating income	1,272,430	661,629
Net after charges	1,130,666	512,448

—V. 176, p. 1566.

Northwestern Telegraph Co.—Exchange of Stock—

Under an agreement dated June 10, 1952, which was consummated on Nov. 17, \$40 principal amount of Western Union Telegraph Co. 4 1/4% debentures, series A, due 1980, will be issued in exchange for each share of capital stock (par \$50) of Northwestern Telegraph Co.

As to stock which has not yet been deposited, no distribution can be made until such stock is received.

The debentures were admitted to listing on the New York Stock Exchange and the stock suspended from dealings on Nov. 18.—V. 176, p. 1771.

Ohio Edison Co.—Registers Financing Plan—

This company filed an application with the Ohio P. U. Commission on Nov. 19 for authority to issue and sell 150,000 shares of a new issue of preferred stock, par value \$100 a share to be sold under the competitive bidding rules of the SEC, and 479,846 shares of common stock to be offered to holders of its common stock of record Jan. 7, 1953, on the basis of one share for each ten shares then held, at a price to be determined by the company. It is also proposed that the sale of the additional common stock will be underwritten through competitive bidding, the underwriters agreeing to purchase any shares not subscribed for by common stockholders. An application was filed on Nov. 20 with the SEC for authority to sell the securities.

Proceeds from the sale of such securities will provide a portion of the company's cash requirements for property additions during 1953. The company has filed an application with the SEC for permission to submit to its common stockholders a proposed amendment to the company's articles of incorporation which would enable the company to issue additional shares of preferred stock.

The amendments, to be voted on Dec. 30, would increase the authorized number of shares of preferred stock, par value \$100 per share, from 500,000 to 1,000,000; and increase the par value of the shares of common stock from \$8 to \$12 per share.—V. 176, p. 1866.

Ohio Seamless Tube Co.—Offer for Stock—

See Copperweld Steel Co. above.—V. 165, p. 2418.

Oklahoma Metropolitan Oil & Gas Corp.—Contract—

See Oklahoma Natural Gas Co. below.—V. 176, p. 1566.

Oklahoma Natural Gas Co.—New Contract—

This company has just signed a 20-year contract to purchase gas from five leases in the Watters Munger Field, Oklahoma County, from the Oklahoma Metropolitan Oil & Gas Corp. The contract is effective Dec. 26.—V. 175, p. 2595.

Orangeburg Manufacturing Co., Inc.—Notes Sold Privately—

This company has arranged through Blyth & Co., Inc. to place privately a \$750,000 4% promissory note due 1950 and a \$2,250,000 4% promissory note due 1972 (the latter with stock purchase warrants), it was announced on Nov. 21.—V. 176, p. 511.

Osceola Farmers Mutual Telephone Co., Osceola, Wis.—Files With Securities and Exchange Commission—

The company on Nov. 6 filed a letter of notification with the SEC covering 400 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for improvements.

The aforementioned shares were offered on Jan. 1, 1952 and are all sold.

Ozark Air Lines, Inc.—Stock Publicly Offered—New-

hard, Cook & Co. on Nov. 5 publicly offered 121,537 shares of general common stock (par \$1) at \$1.75 per share. This represents the unsubscribed portion of the 149,582 shares originally offered in September for subscription by stockholders at \$1.50 per share (28,025 shares were sold under the latter offer).

PROCEEDS—The net proceeds are to be used first for working capital requirements and thereafter as available to purchase additional flight and ground equipment.

BUSINESS—Company was incorporated in Missouri on Sept. 1, 1943. Due to war and other conditions and delay in obtaining approval of its proposed routes by the Civil Aeronautics Board, it did not begin actual flight operations until Sept. 26, 1950. It now operates a system of local service segments, as a feeder to the major air lines. This local service route is one of the largest ever awarded by the Civil Aeronautics Board.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (\$1 par value)	451,498 shs.	451,498 shs.
Class B common stock (40c par value)	745,000 shs.	*745,000 shs.
General common stock (\$1 par value)	803,502 shs.	1149,562 shs.

*722,500 of the shares of class B common stock have been deposited with and transferred to Laddie Hamilton, Barak T. Mattingly and Floyd W. Jones, voting trustees under a voting trust agreement dated as of Sept. 20, 1950. The beneficial ownership of this stock is represented by class B common stock voting trust certificates issued by the voting trustees. The trust terminates on Sept. 20, 1961.

Includes, in addition to the shares now offered, 28,025 shares of general common stock sold in September, 1952, to those stockholders of the company who exercised their pre-emptive rights at the subscription price of \$1.50 per share.

UNDERWRITING—The underwriter has agreed to use its best efforts to sell the stock now offered. The underwriter has the right to purchase from the company any part or all of the 121,537 shares offered at \$1.50 per share. This right terminates on Dec. 31, 1952, unless extended by mutual agreement. The underwriter has made no firm commitment to purchase any of the shares above offered.

In the case of sales to dealers who are members of the NASD concessions not exceeding 15 cents per share may be allowed.—V. 176, pp. 1164 and 959; V. 172, p. 2482.

Pacific Electric Ry. Co.—To Redeem Bonds—

See Southern Pacific Co. below.—V. 174, p. 1406.

Pacific Finance Corp. (Calif.)—Debentures Sold—The

\$10,000,000 of capital debentures, 5 1/2% series, dated Nov. 1, 1952, and due Jan. 1, 1973 (subordinated to all other borrowed funds), which were publicly offered on Nov. 14 by Blyth & Co., Inc.; Hornblower & Weeks and Harris, Hall & Co. (Inc.) at 100%, plus accrued interest, were quickly oversubscribed.

The 1973 series debentures are to be redeemable, at the option of the company, as a whole or from time to time in part (but if in part, only in amounts of not less than \$500,000), on any date after Dec. 31, 1952 and prior to maturity, on at least 30 days' notice, at the prices ranging from 102 1/2 to 100, except that the premium shall be equal to from 5% to 1/4 of 1% if the redemption is in connection with a refunding of all or a part of such 1973 series debentures involving the issuance of capital debt having an interest cost to the company of less than 5 1/2% per year, or having a maturity before the earlier of Jan. 1, 1973, or 10 years from the date of issuance of such capital debt; together in each case with interest accrued to the date fixed for redemption.

The 1973 series debentures will also be subject to redemption through the operation of the sinking fund provided for in the indenture at 100% of the principal amount, together with accrued interest to the date fixed for redemption.

PROCEEDS—The proceeds of the sale will be used by the company in part to purchase shares of its preferred stock, 5% sinking fund series, \$1.25 sinking fund series and \$1.25 series. The company is offering to purchase at par plus accrued dividends all of the outstanding shares of such preferred stock which have an aggregate par value of \$5,018,200. The balance of proceeds may be applied to reduction of the corporation's short-term bank loans.

BUSINESS—The company, directly or through wholly-owned finance and insurance subsidiaries, is engaged in automobile sales financing, direct lending to consumers on automobiles and other personal property and the writing of automobile insurance in connection with these finance activities. Headquarters are in Los Angeles and 150 branch offices of the company or its subsidiaries were in operation as of Sept. 30, 1952 in 15 states in Pacific Coast, Southwest, and Midwest territories. It is believed that the Pacific Finance ranks fifth in size among automobile sales finance companies in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short-term notes:		
Bank loans, maturing in 90 days	\$166,200,000	\$115,000,000
Commercial paper, matur. in 9 mos.		21,285,000
3% note due Jan. 1, 1958	10,000,000	10,000,000
4 1/4% 1st mtg. bonds on Pacific Finance Building maturing in 1958 (liability not assumed)		1650,000
**Subordinated notes maturing 1-1-63:		
3 1/4% notes	12,000,000	12,000,000
4 1/4% notes	2,000,000	2,000,000
Capital debentures:		
5 1/2% series due 1973	10,000,000	10,000,000
Preferred stock (\$100 par value):		
5% series	35,000 shs.	21,900 shs.
5% sinking fund series	11,676 shs.	\$11,676 shs.
Undesignated series	23,324 shs.	None
Preferred stock (\$25 par value):		
\$1.25 sinking fund series	100,000 shs.	196,000 shs.
\$1.25 series	59,220 shs.	158,024 shs.
Undesignated series	140,780 shs.	None
Common stock (\$10 par value)	1,000,000 shs.	1937,374 shs.

*Discounted at prime commercial rate of interest in effect at date of issuance. *A portion of the net proceeds from sale of the 1973 series debentures may initially be applied to the reduction of short-term

Bank loans. Liability not assumed. The company is offering (subject to issuance of the 1973 series debentures) to purchase at par plus accrued dividends all of the outstanding shares of preferred stock, 5% sinking fund series, \$1.25 sinking fund series, and \$1.25 series, having an aggregate par value of \$5,018,200, and a portion of the net proceeds from the sale of the 1973 series debentures will be used for this purpose. The company does not intend to redeem shares of such preferred stock which are not purchased pursuant to such offer. Does not include 10,522 shares issuable upon exercise of outstanding options and warrants. The company proposes in the near future to increase the aggregate amount of its subordinated notes maturing Jan. 1, 1963 to \$20,000,000, which will increase the annual amortization requirements for such notes to \$1,500,000.

UNDERWRITERS. The underwriters named below have severally agreed to purchase from the company the respective percentages set forth below of 1973 series debentures:

Blyth & Co., Inc. 45% Hornblower & Weeks 45%
Harris, Hall & Co. (Inc.) 10%

—V. 176, p. 1866.

Parke, Davis & Co.—New Product—

A new combination of drugs bringing greater relief to sufferers from sea, air and car sickness was announced by this company on Nov. 20. The new product is Benadryl with hyoscine (diphenhydramine hydrochloride and hyoscine hydrobromide).—V. 176, p. 1676.

Parker Pen Co., Janesville, Wis.—Filing With SEC—

A letter of notification was filed with the SEC on Nov. 7 covering 7,700 shares of class B common stock (par \$2) to be offered at the market (approximately \$13 to \$13.25 per share) through Robert W. Baird & Co., Inc., Milwaukee, Wis., and A. G. Becker & Co. (Inc.), Chicago, Ill. The net proceeds are to go to the Estate of Mildred Capen Parker, the selling stockholder.—V. 176, p. 1567.

Pennsylvania Factors, Inc., Phila., Pa.—Files—

The corporation on Nov. 14 filed a letter of notification with the SEC covering \$200,000 of 6% debentures dated Nov. 1, 1952 and due Jan. 1, 1958, to be offered at par (in denominations of \$100, \$500 and \$1,000) and accrued interest without underwriting. The proceeds are to be used for working capital.

Pennsylvania RR.—Has Large Improvement Program

A new \$47,000,000 program of freight service improvements, one of the largest of its kind ever undertaken by this company, was announced by Walter S. Franklin, President, on Nov. 12. He emphasized that the expenditures would be provided from the company's own resources and no additional financing is contemplated.

Included are a great new freight yard, the largest and most modern freight car repair shop in the country, new icing stations for perishable freight, new facilities for handling livestock in transit, a new salvage and scrap plant, changes in freight routes, and improved signaling in the areas affected, Mr. Franklin said.

It will be a three-year undertaking and will involve extensive improvements and new facilities in western and central Pennsylvania, eastern Ohio, and at Jersey City.—V. 176, p. 1676.

Petroleum Service, Inc., Dallas, Tex.—Files With SEC

The corporation on Oct. 29 filed a letter of notification with the SEC covering 100,000 shares of preferred stock (par \$1) and 100,000 shares of common stock (par 10 cents) to be offered in units of one share of preferred and one share of common stock at \$1.25 per share, through Garrett & Co., Inc., Dallas, Tex. The proceeds are to be used for operating capital.

Philadelphia Co.—Sells 170,000 Duquesne Shares—

See Duquesne Light Co. above.—V. 176, p. 1866.

Pillsbury Mills, Inc.—Registers With SEC—

The corporation on Nov. 19 filed with the SEC a registration statement covering \$17,000,000 of sinking fund debentures due Dec. 1, 1972. Goldman, Sachs & Co. and Piper, Jaffray & Hopwood are expected to head a group of underwriters of the debentures, which are planned to be offered to the public early in December. About \$13,000,000 of the proceeds from the issue will be used to retire all of the present funded debt of the company and of one of its subsidiaries, and the balance will be available for working capital, capital expenditures and other corporate purposes.

The corporation is a leader in the sale of family flour, prepared food mixes for home baking, bakery flour, prepared food mixes for use by bakeries, and formula feeds for poultry and livestock. The business was originally established in Minneapolis, Minn., in 1869, and the name "Pillsbury" has had a continuous connection with flour milling for more than 80 years.

The debentures are expected to have a sinking fund which will retire 60% of the issue prior to maturity.—V. 176, p. 960.

Pittsburgh Steel Co.—Bonds Placed Privately—The company has sold its fourth \$5,000,000 of 3½% first mortgage bonds due 1971 to Metropolitan Life Insurance Co., it was announced on Nov. 14. Another \$5,000,000 of these bonds will be sold before Jan. 15, 1953, which will complete the \$25,000,000 provided for in an agreement made in August last year.

The proceeds will go toward the cost of the company's expansion program.—V. 176, p. 1164.

(H. K.) Porter Co., Inc.—Places Notes Privately—T. M. Evans, President, on Nov. 19 announced that the company has placed privately, through The First Boston Corp., an issue of \$8,000,000 promissory notes due Nov. 1, 1967. Of these \$5,600,000 are Series B 4½% notes.

The proceeds will be used to repay about \$4,500,000 of bank loans and for other corporate purposes.—V. 176, p. 1269.

Potomac Edison Co.—Tenders—

The Chemical Bank & Trust Co., agent, 165 Broadway, New York 15, N. Y. will up to and including Dec. 1, 1952 receive tenders for the sale to it of up to 750 shares of 4.70% cumulative preferred stock, series B, at par (\$100 per share) plus accrued dividends.—V. 176, p. 512.

Powdrell & Alexander, Inc.—Sells Idle Plant—

George H. Jackson, Jr., President, on Nov. 17, announced that the company has sold one of its idle plants in Danielson, Conn. This is a further step in the company's plan of consolidating its weaving facilities in the modern Gosnold Mills Division, New Bedford, Mass.

The purchaser is Arawana Mills, Inc., of Danbury, Conn., and the sale was arranged through the office of C. H. Middlebrook Co., realtors, of Hartford, Conn., with the cooperation of the Danielson Industrial Foundation, Inc., and representative of the Connecticut Light & Power Co.—V. 176, p. 857.

Public Service Co. of Indiana, Inc.—Bonds Ready—

First mortgage bonds, series J, 3½%, due July 1, 1962, will be available on and after Nov. 24, 1952, for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y., and at The First National Bank of Chicago, Chicago, Ill.—V. 176, p. 857.

Public Service Co. of Northern Illinois—Proposed Merger—See Commonwealth Edison Co. above.—V. 173, p. 1482.

Pyrene Manufacturing Co.—Buys Own Shares—

As a result of tenders received from stockholders, this company announced on Nov. 13 that it is purchasing 40,607 shares of its common stock at \$19.50 a share.—V. 176, p. 1713.

Ravine Gardens Corp., Palatka, Fla.—Files—

The corporation on Nov. 13 filed a letter of notification with the SEC covering 40,000 shares of common stock (par 10 cents) and \$200,000 of 5% interest corporate notes due Dec. 1, 1962, to be offered in units of 20 shares of stock and \$100 of notes at \$102 per unit, without underwriting. The proceeds are to be used for working capital, and to equip and maintain gardens.

An additional \$50,000 of said notes were also filed under this letter, which are to be issued at par (\$100 each) in payment for services, supplies and equipment.

Reynolds Metals Co.—Unit to Borrow \$76,750,000—The company recently arranged to complete the financing of its post-Korea aluminum expansion program by borrowing \$76,750,000 from institutional investors.

Through its wholly-owned subsidiary, Reynolds Reduction Co., the firm will sell \$45,750,000 of bonds to nine insurance companies and will borrow \$31,000,000 from 10 banks. Dillon, Read & Co. Inc., and Reynolds & Co. negotiated the financing, part of which is backed by a government agency under a V-loan arrangement.

The proceeds will be used to complete aluminum and alumina producing facilities at Corpus Christi, Tex., and to finance an alumina plant at Arkadelphia, Ark. Alumina is a powdered concentrate from which aluminum is directly derived.

Besides the above financing, Reynolds Metals Co. last July borrowed \$85,000,000 from institutional investors. It also owes about \$93,000,000 to various government agencies.—V. 176, p. 1367.

Rockwell Manufacturing Co.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$2.50) was made on Nov. 13 by Goldman, Sachs & Co. at \$27.50 per share, with a dealer's discount of 50 cents per share.—V. 176, p. 465.

St. Louis-San Francisco Ry.—Equipment Trust Certificates Offered—An underwriting group headed by Salomon Bros. & Hutzler on Nov. 19 offered \$2,805,000 2½% equipment trust certificates, series K, maturing annually from Dec. 1, 1953 to 1967, inclusive, at prices to yield from 2.20% to 3%, depending on maturity. The group won award of the certificates on Nov. 18 on a bid of 99.4243.

Other bids for the certificates at 2½s came from: Halsey, Stuart & Co. Inc., 90.0299; and Kidder, Peabody & Co., Dick & Merle-Smith and Wood, Struthers & Co., jointly, 98.819. First Boston Corp. put in a bid of 100.57 for the issue with a 3½% coupon.

The certificates will be secured by new standard-gauge railroad equipment to cost approximately \$3,512,769. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Also participating in the offering are: Drexel & Co., Union Securities Corp., and Stroud & Co., Inc.—V. 176, p. 1772.

Seaboard Air Line RR.—Bids for Equipments—

The company will up to noon (EST) on Dec. 2 receive bids at the office of Wilkie Owen Farr Gallagher & Walton, 15 Broad St., New York 5, N. Y., for the purchase from it of \$5,700,000 equipment trust certificates, series M, to be dated Dec. 1, 1952 and to mature in 30 equal semi-annual installments.—V. 176, p. 1867.

Seaboard Finance Co., Los Angeles, Calif.—Files—

The company on Nov. 14 filed a letter of notification with the SEC covering 14,000 shares of common stock (par \$1) to be offered at \$20.75 per share without underwriting. The proceeds are to be used for working capital.—V. 176, p. 1269.

(G. D.) Searle & Co.—To Triple Research Facilities—

Finished plans for the erection of an additional new research building to cost \$2,000,000 were approved by the directors on Nov. 15. Construction will begin at once, to be completed by next August or September.

The unit represents Searle's sixth new postwar building and its second fully-equipped new research laboratory. The first was completed in 1946 and enlarged in 1949 and again in 1951. It will remain in operation for research in organic and biologic chemistry, while Searle Research Building No. 2 will house the company's rapidly growing program of steroid chemical research.

With the completion of the new 140 by 200 foot structure, facilities for Searle research will be more than tripled.

Geo. A. Fuller Co. is the general contractor.—V. 175, p. 813.

Seneca Oil Co., Oklahoma City, Okla.—Files—

The company on Nov. 10 filed a letter of notification with the SEC covering 150,000 shares of class A stock (par 50 cents) to be offered at \$1.75 per share through Genesee Valley Securities Co., Rochester, N. Y., and White & Co., St. Louis, Mo. The net proceeds are to be used to reduce bank loans and acquire oil and gas leases.—V. 176, p. 303.

Sentry Safety Control Corp.—Stock Offered—Louis L. Rogers Co. on Oct. 29 publicly offered 200,000 shares of common stock (par 10 cents) at \$1 per share "as a speculation."

Further details of this offering will be found in the "Chronicle" of Nov. 17 under the heading mistakenly printed because of mechanical error, as "Sentry Safetyway Control Corp." See V. 176, p. 1867.

Servel, Inc.—Introduces New Radical Product—

For the second time in recent months a radical departure in the home refrigerator field has been announced by this corporation. W. Paul Jones, President, on Nov. 16 revealed that the company's 1953 line of products will include a refrigerator that automatically freezes ice cubes without trays, stores the cubes in a basket, and replaces them as they are used.

Six months ago Servel brought out the electric Wonderbar, a high styled, portable refrigerator for the living room, bedroom, office, or other locations. Produced in a variety of finishes, Wonderbar has fulfilled the manufacturer's plans for establishing a market for the second refrigerator in the home. Demand is outstripping production, Mr. Jones said.

In keeping with his recent announcement that Servel plans to concentrate its civilian manufacture on refrigeration and air conditioning products, Mr. Jones said the company's 1953 line will also include home freezers, both chest and upright models, and window-type room air conditioners.

The company is now starting production of the refrigerators. They will be unveiled at the company's annual showing for distributors in December, and will be on display in dealers' stores throughout America early next year.—V. 176, p. 1380.

Sheller Manufacturing Corp.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$1) was made on Oct. 14 at the market (approximately \$15 per share) by Straus, Blosser & McDowell. It was completed Oct. 29.

Private Placement—

The \$2,200,000 of 4% notes recently placed with the Massachusetts Mutual Life Insurance Co. will mature Oct. 15, 1967. See V. 176, p. 1567.

Sightmaster Corp., New Rochelle, N. Y.—New Unit—

This corporation announces the incorporation of a new subsidiary firm, Sightmaster of California Co., with laboratory and foundry at Gillespie Airport, Santee, Calif., a suburb of San Diego.

The new firm is a consolidation of three electronic and metallurgical companies. These are:

(1) Electronic Division of Transport Products Corp., Louisville, Ky., which has been acquired by purchase from the Transport Products

Corp., railway and signal manufacturing company. By this transaction, Sightmaster of California has acquired the TPC-KAHL microwave calorimeter and accessory developments.

(2) Technical Products and Services Co., which has been acquired by exchange of stock. TPC is the owner of numerous electronic developments and services among which, of course, is the TPC-KAHL microwave calorimeter. This is the calorimeter which has been marketed by the Electronics Division of TPC.

(3) Chemalloy Associates, which has been acquired by exchange of stock. Chemalloy based its operations in Santee, California. This firm developed the Chemalloy metal, a revolutionary invention for fluxless soldering and welding of aluminum and zinc metals or alloys, as well as a related group of special dry bearing and auto-traction metals. It is the newest development in the aluminum industry which will have far reaching impact on the industry.—V. 176, p. 771.

Smelters Development Corp.—Transfer Agent—

The City Bank Farmers Trust Co., New York, has been appointed transfer agent for the \$1 par common stock.

Smith-Douglass Co., Inc.—Stock Sold—F. Eberstadt & Co. Inc., headed an underwriting syndicate which publicly offered on Nov. 18 a total of 370,000 shares of common stock (par \$5) at a price of \$18 per share. This offering was oversubscribed and the books closed. Of these shares, 100,000 were sold for company account and 270,000 shares by certain stockholders, including mainly the heirs and trustees of the estate of Oscar F. Smith, former President of the company. This is the first public offering of Smith-Douglass stock which, heretofore, has been closely held.

PROCEEDS. The company will use its share of the proceeds for plant expansion and for additional working capital required by increasing sales of the company and its recent acquisition, Coronet Phosphate Co., a major phosphate producer for fertilizer purposes. Smith-Douglass plans to install phosphoric acid facilities at its Streator (Ill.) plant and to make certain improvements at Coronet's Tenoroc (Fla.) plant.

BUSINESS. The company is an important producer and distributor of chemical fertilizer materials and mixed fertilizers in the tobacco, cotton, peanut and truck growing areas of the South and the corn and wheat belt of the Middle West. The company's products are marketed in Virginia, North and South Carolina, Delaware, West Virginia and Tennessee in the South and in Minnesota, Illinois, Wisconsin, Indiana, Iowa and the Dakotas in the Middle West.

Smith-Douglass had net sales of \$30,211,177 and net income of \$1,467,423 for the year ended July 31, 1952. On a pro forma basis, including seven months operations of Coronet and 12 of Smith-Douglass, combined net sales for both companies were \$33,165,834 and net income was \$1,742,782.

DIVIDENDS. The directors intend to declare an initial quarterly dividend on the common stock of 30 cents per share, payable during the month of January, 1953.

LISTING. The company has agreed, upon request of the representative of the underwriters, to apply for listing of its common stock on the New York Stock Exchange.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
4½% notes, due July 26, 1953	\$500,000	\$451,450
3½% secured notes, payable annually 1953 to 1962	750,000	750,000
3½% notes, payable annually 1956 to 1967	6,000,000	6,000,000
Preferred stock (\$100 par value)	30,000 shs.	30,000 shs.
5% cumulative preferred stock		120,615 shs.
Common stock (\$5 par value)	1,250,000 shs.	1,250,580 shs.

*The secured notes are obligations of Coronet Phosphate Co., a subsidiary of the company.

The directors have authorized the issuance of 20,615 shares of 5% cumulative preferred stock as the initial series of the preferred stock, \$100 par value. Such shares will be issued in payment of a dividend at the rate of .025 shares per share of common stock, payable Dec. 31, 1952 to holders of common stock of record Aug. 15, 1952.

During the year 1951, R. B. Douglass purchased from the Estate of O. F. Smith, 1,000 shares of the then outstanding common stock, \$100 par value, of the company. Subsequently, such shares were reclassified and a dividend declared thereon, payable in shares of 5% cumulative preferred stock. Under an agreement dated Dec. 4, 1951, between Mr. Douglass and the company, Mr. Douglass may require the company to purchase, and the company may require him to sell to it, during the period June 4, 1952 to Dec. 4, 1953, the 60,000 shares of common stock, \$5 par value, into which the former shares were reclassified and 1,500 shares of 5% cumulative preferred stock to be issued in payment of a dividend thereon at an aggregate price of \$400,000, the cost of the shares to Mr. Douglass. The purchase price is subject to certain adjustments, including adjustment in the event other dividends with respect to such shares are paid to Mr. Douglass. The company has agreed to purchase said 60,000 shares of common stock and 1,500 shares of 5% cumulative preferred stock prior to Dec. 4, 1953 and upon such purchase there will be outstanding 864,580 shares of common stock and 19,115 shares of 5% cumulative preferred stock. The agreement between Mr. Douglass and the company does not provide for any unit price for the shares referred to therein. However, assuming a value of \$100 per share (the par value) for the 5% cumulative preferred stock, the company's cost per share of said 60,000 shares of common stock would be \$4.17.

UNDERWRITERS. The names of the several underwriters and the aggregate numbers of shares to be purchased severally by them, respectively, are as follows:

	Number of Shares from Company	Number of Shares from Selling Stockholders
F. Eberstadt & Co. Inc.	3,244	8,756
Kuhn, Loeb & Co.	3,108	8,392
Equitable Securities Corporation	2,973	8,027
Gore, Forgan & Co.	2,973	8,027
Hornblower & Weeks	2,973	8,027
Kirchofer & Arnold Associates, Inc.	2,973	8,027
Lazard Freres & Co.	2,973	8,027
F. S. Moseley & Co.	2,973	8,027
Paine, Webber, Jackson & Curtis	2,973	8,027
Scott, Horner & Mason, Inc.	2,973	8,027
Eaker, Weeks & Harden	2,702	7,298
Blair, Rollins & Co. Incorporated	2,702	7,298
Hemphill, Noyes & Co.	2,702	7,298
The Ohio Company	2,702	7,298
Shearson, Hammill & Co.	2,702	7,298
Shields & Company	2,702	7,298
Allen & Company	676	1,824
Ames, Emerich & Co., Inc.	1,081	2,919
Bell & Hough	676	1,824
Boenning & Co.	1,351	3,649
Brooke & Co.	811	2,189
Brooke-Wills, Inc.	1,351	3,649
C. S. Brown & Co.	811	2,189
Brown, Lisle & Marshall	2,432	6,568
C. F. Cassell & Co., Inc.	1,351	3,649
Chase, Meyer, Barnett & Co.	676	1,824
Childs, Jeffries & Thorndike, Inc.	811	2,189
Blair F. Claybaugh & Co.	676	1,824
Clayton Securities Corporation	676	1,824
Cohn & Co.	1,351	3,649
Collins, Norton & Co.	1,081	2,919
Julen, Collins & Company	676	1,824
Courts & Co.	1,632	4,378
Crowell, Weedon & Co. Inc.	1,081	2,919
Davenport & Co. Inc.	811	2,189
DeVries & Co.	811	2,189
Paul H. Davis & Co.	676	1,824
Draper, Sears & Co.	1,081	2,919
Ferris & Company	811	2,189
First Southwest Company	1,081	2,919
Poster & Marshall	1,081	2,919

	Number of Shares from Company	Number of Shares from Selling Stockholders
S. D. Fuller & Co.	676	1,824
Goodbody & Co.	1,081	2,919
Barrett Herrick & Co., Inc.	676	1,824
J. B. Hilliard & Son	676	1,824
Holton, Hull & Co.	676	1,824
Indianapolis Bond and Share Corporation	676	1,824
Investment Corporation of Norfolk	1,622	4,378
Jones, Kreeger & Hewitt	1,081	2,919
Kalman & Company, Inc.	1,351	3,649
Lester, Ryons & Co.	1,351	3,649
Manley, Bennett & Co.	1,081	2,919
Mason Hagan, Inc.	1,081	2,919
A. E. Masten & Company	676	1,824
Prescott, Shepard & Co., Inc.	1,351	3,649
R. W. Pressprich & Co.	1,351	3,649
The Robinson-Humphrey Company, Inc.	811	2,189
Saunders, Stiver & Co.	811	2,189
Herbert W. Schaefer & Co.	676	1,824
Shaver & Co.	676	1,824
Shillinglaw, Bolger & Co.	811	2,189
Stills, Fairman & Harris, Inc.	676	1,824
Strader, Taylor & Co., Inc.	1,081	2,919
Straus, Blosser & McDowell	2,162	5,838
Watling, Lerchen & Co.	1,081	2,919
Whiting, Weeks & Stubbs	1,351	3,649
C. T. Williams & Co., Inc.	811	2,189
Warren W. York & Co., Inc.	1,081	2,919
Zuckerman, Smith & Co.	676	1,824

-V. 176, p. 1474.

Southern Natural Gas Co.—Bank Loans—

The company has taken down \$4,000,000 of a \$25,000,000 revolving credit arranged earlier this year with 17 banks, headed by Chase National Bank.

The company advised the New York Stock Exchange that the notes come due Sept. 15, 1954. The notes carry 3% interest till Sept. 15, 1953, and 3½% thereafter.

Proceeds, like those of future borrowings under the credit, will help finance the company's 1952-1953 construction program.—V. 176, p. 1867.

Southern Pacific Co.—Unit to Redeem Bonds—

D. J. Russell, President, on Nov. 20 announced that the directors have approved the redemption by Pacific Electric Railway Co., a separately operated wholly owned affiliated company, on March 1, 1953, the next call date, of all of its outstanding refunding mortgage 50-year 5% gold bonds, series A, due Sept. 1, 1961. The bonds, which constitute the last remaining issue of funded debt of that company, will be redeemed at 110% of their principal amount plus interest accrued to the redemption date.—V. 176, p. 1714.

Southern Production Co., Inc.—Proposed Acquisition—

This company on Nov. 18 announced it is submitting an offer to acquire assets of Texas Pacific Coal & Oil Co. at a price and by a method which will enable Texas Pacific stockholders to realize approximately \$45 per share in complete liquidation of the company.

The offer is subject to such usual conditions as approval of titles, audit of unexamined tax returns and published financial statements of the company, prior approval of the transaction by the Bureau of Internal Revenue and confirmation of reserves.

The offer comprehends continuing the headquarters of the company in Fort Worth, Texas, and includes assurances to the officers and employees of the company as to continuity of employment.

Formal action by the directors of Texas Pacific is expected to be taken at the regular monthly meeting of the board which is scheduled to be held Nov. 26.

Acquisition of assets of Texas Pacific Coal & Oil would give Southern Production Co., Inc. an additional 75 million barrels of oil and 435 billion cubic feet of gas to add to the 50 million barrels of oil and 1.3 trillion cubic feet of gas which Southern Production now owns.

Since Texas Pacific is a Texas corporation approval of 80% of the outstanding stock is necessary for liquidation of the company as proposed in the Southern Production offer.

About four weeks is expected to be required to obtain a tax ruling of the Bureau of Internal Revenue and another 60 days to call a special meeting of Texas Pacific stockholders to approve the offer once the Internal Revenue Bureau ruling is obtained.

Texas Pacific has outstanding about 1,700,000 shares of capital stock, so that the offer would involve nearly \$80,000,000.—V. 176, p. 1867.

Standard Coil Products Co., Inc.—Registers With SEC

Glen E. Swanson, President announced on Nov. 19 that the company has filed a registration statement with the SEC covering \$5,000,000 of 5% convertible subordinated debentures, due Dec. 1, 1967, and 250,000 shares of common stock. It is expected that an investment banking group headed by F. Eberstadt & Co., Inc. will publicly offer the debentures and common stock in December following effectiveness of the registration statement.

The sale of debentures represents new financing by the company, and proceeds will be added to working capital and used to repay present short-term bank loans, outstanding in the amount of \$3,000,000, and to provide additional working and expansion capital. The 250,000 shares of common stock are being sold by the three principal stockholders of the company who will continue to own over 50% of the common stock after such sale.

This corporation operating nine plants in five states, is a major producer of television tuners, supplying these important components to many of the largest set manufacturers as well as to a substantial number of smaller manufacturers in the United States and Canada.

Through its wholly-owned subsidiary, Kollman Instrument Corp., the company occupies an established position as a supplier of highly technical devices for military and civilian aircraft.

With sales for the first nine months of 1952 greater than volume for the full year 1951, sales of both civilian products and of military products, according to the prospectus, reached all-time highs in October 1952, with combined volume for the month exceeding \$7,300,000.—V. 176, p. 858.

State Securities, Inc., Santa Fe, N. M.—Files—

The corporation on Nov. 10 filed a letter of notification with the SEC covering 60,000 shares of class A common stock (par \$1) to be offered at \$5 per share through Paul C. Kimball & Co., Chicago, Ill. The proceeds are to be used for working capital.—V. 172, p. 14.

Suburban Propane Gas Corp.—Preferred Stock Sold—

Eastman, Dillon & Co. headed an investment group which offered publicly on Nov. 20 a new issue of 70,000 shares of 5.2% cumulative convertible preferred stock, 1952 series, at par (\$50 per share), plus accrued dividends. The offering was quickly oversubscribed and the books closed.

The new preferred is convertible into common stock any time before Dec. 1, 1962 at the conversion price of \$18.75 per common share, which results in a conversion rate of 2.65 shares of common for each share of new preferred. The stock is redeemable at company option at prices scaled from \$52.50 per share if redeemed through Nov. 30, 1954 to \$50 per share after Nov. 30, 1952, in each case plus accrued dividends.

PROCEEDS—The net proceeds from the stock sale will be added to working capital and be available to finance normal expansion of LP-Gas business and development of the company's year-old NH₃ business.

BUSINESS—The company is engaged in the distribution and sale of liquefied petroleum gases known as propane and butane fuels which are used for household, farm, commercial and industrial purposes, and of the liquefied gas known as anhydrous ammonia (NH₃), a fertilizer.

The company also manufactures and sells tanks to store the gas. Operating throughout the Atlantic Seaboard, the company believes it serves more retail LP-Gas customers than any similar distribution organization in the world. In the first eight months of 1952 the company sold about 190,000,000 pounds of LP-Gas, approximately three times the 61,000,000 pounds sold in all of 1946.

EARNINGS—For the first eight months of 1952 the company reported net sales of \$14,811,740 and net earnings of \$1,217,223.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 4% sinking fund debts., due Nov. 1, 1964	\$9,350,000	\$9,350,000
4% sink. fund debts., due May 1, 1965	Unlimited	2,331,000
4½% sink. fund debts., series due Dec. 15, 1966	3,500,000	3,500,000
4½% sink. fund debts., second series due Dec. 15, 1966	Unlimited	1,150,000
5.2% cum. conv. pfd. stock (par \$50)	73,800 shs.	73,800 shs.
Cum. pfd. stock (par \$50) issuable in series	150,000 shs.	
5.2% cum. conv. pfd. stock, 1952 series	70,000 shs.	70,000 shs.
Common stock (par \$1)	2,000,000 shs.	*955,521 shs.

*Exclusive of 185,500 shares reserved for conversion of 1952 preferred stock at initial conversion price, 230,625 shares reserved for conversion of old preferred stock, 15,873 shares reserved for exercise of option warrants and 39½ shares reserved for outstanding scrip certificates.

NOTES—The above table sets forth the capitalization of the corporation as of Aug. 31, 1952 as adjusted to give effect to (1) the authorization of 150,000 shares of a new class of cumulative preferred stock (par \$50), issuable in series by the board of directors, and the classification and issuance of the 1952 preferred stock as the first series of new preferred stock, (2) the conversion between Aug. 31, 1952 and Nov. 19, 1952 of 14,551 outstanding shares of 5.2% cumulative convertible preferred stock (par \$50), into 45,422 shares of common stock and scrip certificates representing 49½ shares of common stock, (3) the sale to an insurance company on Sept. 23, 1952 of \$250,000 4½% sinking fund debentures, second series due Dec. 15, 1966 at par and accrued interest, (4) the redemption on Nov. 1, 1952 through sinking fund operation of \$225,000 15-year 4% sinking fund debentures, due Nov. 1, 1964, and \$65,000 4% sinking fund debentures due May 1, 1965, and (5) the issuance between Aug. 31, 1952 and Nov. 19, 1952 of 1,568 shares of common stock upon the combination of outstanding scrip certificates and the exercise of outstanding option warrants to purchase common stock at any time before Nov. 27, 1955 at the price of \$9.50 per share.

UNDERWRITERS—The names of the several underwriters, and the number of shares of 1952 preferred stock to be purchased by each, are as follows:

	Shares		Shares
Eastman, Dillon & Co.	10,900	Hill Richards & Co.	1,500
A. C. Allen & Co., Inc.	2,600	Janney & Co.	700
Bateman, Eichler & Co.	1,500	Johnston, Lemon & Co.	1,000
Battles & Co., Inc.	1,500	Kalman & Co., Inc.	1,000
Bingham, Walter & Hurry, Inc.	700	Kidder, Peabody & Co.	4,000
Bliren & Co.	1,500	F. S. Moseley & Co.	2,600
Blair, Rollins & Co., Inc.	2,600	The Ohio Co.	2,000
Cohu & Co.	1,000	Piper, Jaffray & Hopwood	2,000
Cooley & Co.	700	Putnam & Co.	1,500
Crowell, Weedon & Co.	1,000	Quail & Co.	1,800
Dewar and Co.	400	Ritter & Co.	1,500
R. S. Dickson & Co., Inc.	2,000	Shields & Co.	2,600
Francis I. duPont & Co.	1,800	Smith, Barney & Co.	4,000
First California Co., Inc.	2,600	Starkweather & Co.	2,000
Hallowell, Sulzberger & Co.	1,000	Union Securities Corp.	4,000
Hanshan & Co.	400	G. H. Walker & Co.	2,600
Hemphill, Noyes & Co.	2,600	J. C. Wheat & Co.	400

-V. 176, p. 1714.

Telecomputing Corp.—Proposes 3-for-1 Split—

Ward W. Beman, President, on Nov. 17 announced that the company has applied to the State Corporation Commissioner of California for a permit in connection with a proposed 3-for-1 split of its outstanding capital stock. Notice of the proposed split will be mailed to stockholders shortly.—V. 176, p. 1773.

Tennessee Production Co.—Drilling Program Cont'd—

This company, an affiliate of Tennessee Gas Transmission Co., drilled 32 wells in the nine months of 1952, three-fourths of which were producers, a report mailed to stockholders on Nov. 13 showed.

Tennessee Production drilled 13 wells during the third quarter of the year, completing nine as producers while four were dry. The firm also participated in drilling an additional producer.

The report added that 19 wells drilled during the first six months of the year were development wells, whereas five drilled in the third quarter were wildcats. It was reported. One of the wildcats resulted in discovery of the Hufsmith East Field in Harris County, Texas, where two more wells have since been completed. Drilling to fully evaluate the new field is continuing.

Development in the company's West Texas fields has continued, the report showed, particularly in the Prentice Field. There the company completed five new wells in the third quarter, including two in the Clearfork Lime for a new deeper producing horizon of importance.

The company acquired new leases during the third quarter on 17,969 acres and surrendered, after testing, leases on 8,954 acres for a net gain of 9,015 acres in leases held. Geophysical operations were continued on an accelerated basis. Efforts to step up development of the producing properties have resulted in a substantial increase in gross revenue, it was pointed out.

The company owned interest in 502 oil, gas and condensate wells on 55,144 acres of producing leaseholds as of September 30. Its gross sales during the first nine months were 4,476,892 barrels of oil, condensate and plant products, and 27,447,710 MCF of gas. After providing for all payments due from production, net sales were \$52,958 barrels of oil, condensate and plant products and 11,154,141 MCF of gas. Net income for the nine months was \$127,388.—V. 175, p. 1764.

Texas-Ohio Gas Co.—Application Denied—

The Federal Power Commission on Nov. 7 denied applications by this company for authority to construct a 1,406-mile pipeline extending from Texas to Ohio and to import natural gas from Mexico.

The Commission found that the company "has failed on this record to show that the proposed service, construction or operation is or will be required by the present or future public convenience and necessity."

The pipeline, estimated to cost \$185,000,000, would have extended from the U. S.-Mexican border in Hidalgo County, Tex., to a terminus near Lancaster, Ohio. Texas-Ohio planned to sell all of its gas to Reserve Natural Gas Co., a newly-formed corporation, at the Ohio terminus of the line. On a 95% load factor basis, Texas-Ohio would require 480 million cubic feet of gas per average delivery day, plus 32 million cubic feet for fuel gas and line loss, or a total of 512 million cubic feet daily.

Texas-Ohio proposed to secure about 232 million cubic feet of this gas from Mexico, 173 million cubic from gasoline plants, and 107 million cubic from gas fields in Texas. The company has submitted a proposed contract—which was never executed—with Petroleos Mexicanos, containing a provision that Texas-Ohio must secure an FPC certificate by July 31, 1952, and commence construction by Sept. 15, 1952.—V. 176, p. 1419.

Texas Pacific Coal & Oil Co.—Offer Made for Assets—

May Be Liquidated—

See Southern Production Co., Inc. above.—V. 175, p. 1764.

Texas & Pacific Ry.—Partial Redemption—

There have been called for redemption on Jan. 1, 1953, through operation of the sinking fund, \$479,000 of general and refunding mortgage 3½% bonds, series E, due July 1, 1953. Payment at 102¼% together with accrued interest will be made by Chemical Bank & Trust Co., trustee, New York, N. Y.—V. 176, p. 1715.

Texas Western Oil Co., Inc., Houston, Tex.—Files—

The company on Nov. 12 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Scott, Kewary & Co., Inc., New York. The proceeds are to be used for working capital.

Thurston Chemical Co.—Stock Offered—A group of underwriters headed by Stern Brothers & Co. on Nov. 19 publicly offered an issue of 40,000 shares of 5½% cumulative preferred stock at par (\$25 per share) and accrued dividends, and 84,130 shares of common stock (par \$5) at \$11 per share (the latter issue is being sold for the account of certain selling stockholders).

Each share of preferred stock is convertible into two shares of common stock.

PROCEEDS—The net proceeds from the sale of the preferred stock will be used to finance expansion of the company's manufacturing facilities.

BUSINESS—The company is a manufacturer and distributor of fertilizers.—V. 176, p. 1715.

Trad Television Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Nov. 10 covering 130,000 shares of common stock (par one cent) to be offered at the market (approximately 27 cents per share), without underwriting. The proceeds are to go to Victor Trad, President, who is the selling stockholder.—V. 176, p. 1715.

Trans World Airlines, Inc.—Stock Offered—The company on Nov. 20 made an offering to its common stockholders of record Nov. 19 of 381,916 additional shares of common stock (par \$5) at \$16 per share on the basis of one new share for each seven shares held. Subscription rights are to expire on Dec. 5. No underwriting is involved.

Hughes Tool Co., which owns about 75% of the outstanding Trans World stock will purchase any unsubscribed shares, so that the net proceeds to Trans World will be at least \$5,000,000.

The net proceeds are to be used for working capital.

Reduces Loan—

The corporation on Nov. 17 deposited in advance of the due date of Nov. 27, 1952 a total of \$2,757,000 in sinking fund and interest payments on its loan due to the Equitable Life Assurance Society of the United States, R. S. Damon, President announced.

Deposits were made with the Bankers Trust Co. of New York as trustee, and include \$1,000,000 in regular sinking fund payment to together with all remaining current interest payments on the Equitable loans due in 1952 in the amount of \$470,000. Also included is an additional \$1,287,000 as called for in the airline's agreement with Equitable, due to profits earned in 1951.

The Nov. 17 deposits complete all sinking fund and interest payments required by TWA in 1952 under its agreement with Equitable, and reduce the original \$40,000,000 loans, negotiated in 1945-46, to \$36,630,000.—V. 176, p. 1868.

Tullahoma Natural Gas Co., Inc.—Bonds Placed Privately—

The company has placed privately, through E. Ray Allen & Co., Inc., an issue of \$250,000 4½% first mortgage revenue bonds, due 1972, it was announced on Nov. 18.—V. 176, p. 772.

United Air Lines, Inc.—New Agreement Signed—

New, single-plane through air service between the Pacific Northwest and major points in Texas, Kansas and Oklahoma, with Denver as the interchange point, will become possible under agreements just signed by United Air Lines with both Braniff International Airways and Continental Airlines. It was announced Nov. 14 by the presidents of the three companies.

The agreements between United and the two carriers are being filed with the Civil Aeronautics Board in Washington, D. C., with starting date for the new flights contingent on Board approval.—V. 176, p. 961.

United Gas Corp.—Stock Offered—See Electric Bond & Share Co. above.—V. 176, p. 1868.**United Gas Improvement Co.—Exchange of Bonds—**

The company filed an application with the SEC on Nov. 14, 1952, for the qualification of a trust indenture under the Trust Indenture Act of 1939 pursuant to which it proposes to issue \$15,648,000 of seven series of first mortgage bonds, under and pursuant to UGI's Comprehensive plan for reorganization of the company and its system companies. Under Part 2 of such plan, all of UGI's public utility subsidiaries are to be merged with UGI, such merger to become effective Dec. 31, 1952; and upon such effective date the outstanding first mortgage bonds of the Merging public utility subsidiary companies are to be exchanged for a like amount of bonds of UGI of a series corresponding to the series of bonds surrendered, together with an amount in cash equal to the accrued interest, if any, on the surrendered bonds to the effective date of the merger.—V. 176, p. 1865.

Universal Gas & Oil Corp.—Stock Offering—Mention was made in our issue of Nov. 17 of the public offering of 295,000 shares of common stock at \$1 per share by Frank M. Cryan & Co. Further details follow:

BUSINESS—The company was incorporated in New Mexico on Aug. 4, 1952 for the purpose of producing and selling natural gas and oil.

The company owns various interests in oil and gas mineral leases and in producing gas wells thereon all situated in the San Juan Basin area of New Mexico which embraces substantially all of San Juan and Rio Arriba Counties of that State. Percentages owned in leases in San Juan County are as follows:

Hanley No. 1 (320 acres) 16.2051%; Garrett No. 1 (160 acres), 5.1875%; Garrett No. 2 (160 acres), 6.21875%; Bunce No. 1 (160 acres), 6.21875%; Jones No. 2 (160 acres), 45%; and State No. 1 (320 acres), 17.1875%. Also owns a 41.25% interest in the Gartner No. 1 lease (160 acres), in Rio Arriba County.

The abovementioned properties total 1,440 acres. On each of the leases mentioned there has been drilled and completed a successful gas well.

The company's share of present production is approximately 800,000 cubic feet per day, all of which is sold under contract to the El Paso Natural Gas Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	730,000 shs.

Capital Counsellors has entered into an agreement with the underwriter to assign to it and/or its nominees a total of 295 non-transferable and non-salable warrants at \$1 per warrant exercisable on and after Jan. 2, 1954. Each said warrant shall entitle the holder thereof to purchase 100 shares of common stock from Capital Counsellors at one cent per share. The said warrants will be issued on a pro-rata basis at the rate of one warrant for each 1,000 shares of said common stock sold by the underwriter. See also V. 176, p. 1868.

Voss Oil Co., Newcastle, Wyo.—Registers With SEC—

This company on Nov. 17 filed a registration statement with the SEC covering 3,000,000 shares of its \$1 par common stock "for the purpose of making an offer of rescission."

The company was organized under Delaware laws on June 10, 1952. It immediately acquired the rights to certain privately held oil leases located in Weston County, Wyo., from Dale H. Voss and others, in exchange for 3,000,000 shares of the common stock. At that time, the exchange was considered a private transaction "involving only persons closely associated in this and other ventures and therefore, not subject to the (registration) requirements of the Securities Act of 1933, as amended. Consequently, none of the securities exchanged for the acreage and wells were registered. . . . It subsequently developed that due to the fact that a number of people were interested in the five wells assigned (although the interests of these people were held by Dale H. Voss) a distribution of stock had been made which, in the opinion of the staff of the Securities and Exchange Commission, might be considered to be a public offering. It was likewise suggested that the original acquisition of such interests in said wells might also be

(Continued on page 47)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12 1/2c	1-2	12-10
Class A (quar.)	130c	1-2	12-10
5% preferred (quar.)	\$1.25	12-15	11-20
Ame Electric Corp., common (quar.)	10c	12-15	11-28
5% preferred (s-a)	\$2.50	12-1	11-21
Aid Investment & Discount Co.—			
Common (special)	1 1/4c	1-2	12-20
5 1/2% convertible preferred A (quar.)	34 1/2c	1-2	12-20
5 1/2% preferred B (quar.)	34 1/2c	1-2	12-20
Aircraft Radio Corp. (year-end)	35c	12-15	12-5
Alabama Gas, \$3.50 prior preferred	\$7 1/2c	12-1	11-21
Alan Wood Steel Co.—See Wood (Alan)—			
Allen Industries, Inc. (quar.)	20c	12-15	12-1
Altoona & Logan Valley Electric Ry.—			
Year-end	37 1/2c	12-4	11-19
Aluminum Goods Mfg. Co.	50c	12-18	12-2
Year-end	50c	1-30	1-14
American Bakeries Co. (quar.)	30c	12-10	11-24
Extra	25c	12-10	11-24
American Book Co. (extra)	50c	12-15	12-1
American Cigarette & Cigar Co., com. (quar.)	\$4	12-15	12-1
Extra	\$2	12-15	12-1
6% preferred (quar.)	\$1.50	12-15	12-15
American Colortype Co.	25c	12-15	12-1
American Cyanamid Co., com. (quar.)	50c	12-23	12-3
3 1/2% conv. preferred A (quar.)	\$7 1/2c	1-2	12-3
3 1/2% preferred B (quar.)	\$7 1/2c	1-2	12-3
American Electric Securities Corp.—			
30c participating preferred (accum.)	20c	12-30	12-20
American Encaustic Tiling Co. (quar.)	12 1/2c	11-28	11-24
Extra	5c	11-28	11-24
American Hawaiian Steamship Co. (quar.)	75c	12-13	12-1
American Hospital Supply Corp. (quar.)	30c	12-19	11-25
American Laundry Machinery Co. (quar.)	50c	12-10	11-28
American Metal Products Co.	37 1/2c	12-29	12-12
American Optical Co. (quar.)	50c	1-2	12-15
American Seal Kap Corp.	10c	12-12	11-28
American Stores Co. (quar.) (s-a)	50c	1-2	12-1
American Surety Co. (N. Y.) (s-a)	\$1.50	1-2	12-12
American Telephone & Telegraph Co. (quar.)	\$2.25	1-15	12-15
American Woolen Co., \$4 prior pfd. (quar.)	\$1	12-15	12-1
7% preferred (quar.)	\$1.75	1-15	12-31
American Zinc Lead & Smelting, com. (quar.)	25c	12-29	12-1
\$5 prior preferred (quar.)	\$1.25	2-2	1-5
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	\$1.75	1-2	12-20
Argus Cameras, Inc.	12 1/2c	1-5	12-17
Arkansas Western Gas Co.	20c	12-20	12-5
Arnold Hoffman & Co.	25c	11-25	11-18
Associates Investment Co. (quar.)	\$1	12-27	12-5
Year-end	50c	12-27	12-5
Atlas Corp. (quar.)	40c	12-20	11-29
Stock dividend (1/50th share of Airfleets, Inc. for each share held)		1-5	11-29
Automatic Fire Alarm (quar.)	30c	12-22	11-28
Baltimore & Ohio RR., com. (resumed)	75c	12-30	11-28
4% non-cumulative preferred	\$4	12-30	11-28
Bankers Trust Co. (N. Y.) (increased quar.)	55c	1-15	12-22
Bareco Oil Co.	20c	12-15	11-26
Bassett Furniture Industries, Inc. (quar.)	25c	11-28	11-19
Beau Brummel Ties (quar.)	12 1/2c	12-12	11-28
Beech Creek RR. Co.	50c	1-2	12-5
Beech-Nut Packing Co. (quar.)	40c	12-22	11-28
Bingham-Herbrand Corp.	20c	12-30	12-15
Bishop Oil Co. (quar.)	2 1/2c	12-20	12-1
Extra	2 1/2c	12-20	12-1
Black Clawson Co. (quar.)	25c	12-1	11-15
Bonneville, Ltd. (year-end)	20c	12-18	12-4
Boss Mfg. Co.	25c	12-31	11-28
Boston & Albany RR.	\$2.25	12-31	11-28
Boston Ground Rent Trust (s-a)	\$1	12-1	11-20
Extra	\$1.25	12-1	11-20
Boyetown Burial Casket (quar.)	25c	12-1	11-20
Briggs & Stratton Corp. (quar.)	25c	12-15	11-28
Extra	\$1.10	12-15	11-28
British Columbia Forest Products, Ltd.—			
Quarterly	110c	2-2	12-31
Brooklyn & Bascom Rope Co., class A	16 1/2c	12-12	11-28
Brooklyn Telegraph & Messenger Co. (quar.)	\$1.25	12-1	11-20
Brown Company, \$5 conv. 1st preferred	\$1.25	12-1	11-20
\$3 2nd preferred	75c	12-1	11-20
Burrard Dry Dock Ltd., class A	111c	12-15	11-24
Calaveras Land & Timber Corp. (year-end)	\$1	12-12	11-21
California Electric Power, \$2.50 pfd. (quar.)	\$2.50	1-2	12-15
\$2.50 s 1 preferred (quar.)	62 1/2c	1-2	12-15
\$3 preferred (quar.)	75c	2-1	1-15
California Ink Co. (quar.)	75c	12-20	12-10
California-Pacific Utilities Co., com. (quar.)	35c	12-15	12-1
5% preferred (quar.)	28c	12-15	12-1
5 1/2% preferred (quar.)	27 1/2c	12-15	12-1
California Portland Cement Co. (year-end)	80c	12-19	12-8
California Water Service Co. (quar.)	50c	1-2	12-10
Canada Life Assurance Co.	\$75c	1-2	12-15
Canada Machinery Corp.	\$25c	12-29	12-8
Canada Maltng Co., Ltd.	\$50c	12-15	11-14
Extra	\$50c	12-15	11-14
Canada North West Land Co., Ltd.—			
Liquidating	\$31	12-15	11-15
Canadian Celanese, Ltd., common	\$60c	12-31	12-5
\$1 preferred (quar.)	\$1.25c	12-31	12-5
\$1.75 preferred (quar.)	\$43 1/4c	12-31	12-5
Canadian Ingersoll Rand, Ltd.	\$31	12-19	12-5
Carey (Philip) Mfg. Co., common (quar.)	40c	12-13	12-1
5% preferred (quar.)	\$1.25	12-29	12-1
Carman & Company, common	10c	12-1	11-24
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-24
Carolina Telephone & Telegraph Co. (quar.)	\$2	12-20	12-12
Castle (A. M.) & Co. (quar.)	30c	12-10	11-28
Year-end	30c	12-10	11-28
Catalin Corp. of America	10c	12-15	12-1
Central Detroit Warehouse	3c	12-1	11-15
Central Foundry Co.	10c	12-20	12-8
Certain-Teed Products Corp. (quar.)	25c	12-10	12-1
Extra	12 1/2c	12-10	12-1
Chamberlin Co. of America (quar.)	15c	12-15	12-3
Chemical Fund, Inc.—			
(A special distribution from realized net capital gains. Payable in cash or stock)	\$1	12-26	11-24
Chemical Research Corp.	5c	1-15	12-12
Chesbrough Mfg. Co. (Consol.) (quar.)	75c	12-15	12-1
Year-end	\$1	12-15	12-1
Chicago Medical Arts Building (liquidating)	\$1	12-12	12-4
Christiana Securities Co., common	\$74.55	12-15	11-24
7% preferred (quar.)	\$1.75	1-2	12-20
Cincinnati Gas & Electric Co.—			
4% preferred (quar.)	\$1	1-2	12-15
City Baking Co., common	50c	12-1	11-25
7% preferred (quar.)	\$1.75	2-1	1-26
City Investing Co., common (s-a)	20c	12-15	12-1
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-15
City Products Corp. (quar.)	\$2 1/2c	12-31	12-12
Clark (D. L.) Company (year-end)	50c	12-15	12-8
Cleveland-Cliffs Iron Co., common (quar.)	30c	12-15	12-2
\$4.50 preferred (quar.)	\$1.12 1/2	12-15	12-2
Cleveland Graphite Bronze Co. (quar.)	50c	12-8	11-28
Year-end	30c	12-8	11-28
Cleveland Quarries Co. (quar.)	25c	11-29	11-18
Extra	50c	11-29	11-18

Name of Company	Per Share	When Payable of Rec.	Holders
Colorado Interstate Gas Co.	31 1/4c	12-16	12-2
Columbia Pictures Corp. (year-end)	25c	12-18	12-4
Stock dividend	2 1/2c	1-18	12-5
Commercial Credit Co. (quar.)	60c	12-29	12-2
Commercial Solvents Corp.	25c	12-19	12-1
Commonwealth Title Co. (Phila.), com. (quar.)	30c	12-1	11-21
Extra	\$1	12-1	11-21
4% preferred (quar.)	\$1	12-1	11-21
Compo Shoe Machinery Corp. (quar.)	17 1/2c	12-15	11-28
Conde Nast Publications, Inc. (quar.)	15c	12-15	12-1
Congoleum-Nairn, Inc. (quar.)	37 1/2c	12-15	12-1
Connecticut Light & Power Co. (year-end)	28c	1-2	12-5
Consolidated Cement, class A (accum.)	\$1.05	12-15	12-1
Consolidated Cigar Corp. (quar.)	50c	12-24	12-12
Consolidated Coppermines Corp.	20c	12-18	12-1
Year-end	15c	12-18	12-1
Consolidated Engineering Corp. (quar.)	10c	12-17	12-1
Consolidated Gas Utilities Corp. (quar.)	18 1/2c	12-30	12-10
Consolidated Grocers Corp., common	25c	12-31	12-15
5 1/4% preferred (quar.)	65 1/2c	12-31	12-15
Continental Commercial (quar.)	10c	12-15	12-5
Continental-Diamond Fibre Co.	20c	12-12	12-2
Continental Insurance Co. (N. Y.) (quar.)	65c	12-15	12-1
Year-end	35c	12-15	12-1
Continental Oil Co. (Del.) (year-end)	70c	12-12	12-1
Continental Steel Corp. (year-end)	35c	12-15	12-1
Copperwell Steel Co., common	50c	12-10	12-1
5% convertible preferred (quar.)	62 1/2c	12-10	12-1
Cornell Paperboard Products	25c	12-10	11-28
Coro, Inc. (year-end)	75c	12-24	12-15
Corroon & Reynolds Corp.—			
\$1 dividend preferred A (quar.)	25c	1-2	12-19
Cory Corp. (year-end)	10c	12-29	12-11
Cosden Petroleum Corp. (quar.)	25c	12-12	12-1
Crucible Steel Co. of America—			
Common (stock dividend)	2 1/2c	12-31	12-17
5% convertible preferred (quar.)	\$1.25	12-19	12-5
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1.50	12-17	12-1
Cuban Atlantic Sugar Co. (quar.)	37 1/2c	1-2	12-12
Cuban Tobacco Co., 5% pfd. (accum.)	\$7.50	12-30	12-15
Curlee Clothing Co.	50c	11-26	11-15
Curtis (H.) Industries, Inc.—			
50c convertible preferred A (quar.)	12 1/2c	12-1	11-20
Curtis-Wright Corp.	15c	12-26	12-5
Cutter-Hammer, Inc. (quar.)	50c	12-15	11-28
Extra	50c	12-15	11-28
D W G Cigar Corp.	20c	12-24	12-10
Dan River Mills, Inc., common	25c	12-15	12-1
4 1/4% preferred (quar.)	\$1.12 1/2	1-2	12-15
Darling (L. A.) Co.	30c	12-15	12-1
Dayton Mailable Iron Co., com. (quar.)	25c	11-28	11-19
5% preferred (quar.)	\$1.25	1-2	11-20
Delaware Fund, Inc.—			
A year-end distribution of 35c from realized profits and 25c from net investment income	60c	12-15	12-4
Denman Tire & Rubber Co. (quar.)	10c	12-15	12-1
Detroit Edison Co.	35c	1-15	12-23
Detroit Harvester Co. (quar.)	30c	12-15	12-1
Diamond Match Co.—			
Directors at a meeting held on Nov. 13 took no action on a year-end payment.			
Diana Stores Corp. (quar.)	20c	12-15	11-28
Dictograph Products Co.	10c	12-3	11-26
Dixie-Home Stores (quar.)	15c	12-15	11-29
Extra	40c	12-15	11-29
Dobackmun Co., common (quar.)	35c	12-10	11-28
5 1/4% preferred (quar.)	\$1.31 1/4	12-10	11-28
Dominion Textile Co., Ltd., common	115c	1-2	12-5
7% preferred (quar.)	\$1.75	1-15	12-15
Dresser Industries, Inc., common	40c	12-15	12-1
3 1/4% preferred (quar.)	93 1/4c	12-15	12-1
Driver Harris Co. (quar.)	50c	12-12	12-2
Du Mont (A. B.) Laboratories—			
5% preferred (quar.)	25c	1-2	12-15
Du Pont (E. I.) de Nemours & Co.—			
Common (year-end)	\$1	12-13	11-24
\$3.50 preferred (quar.)	87 1/2c	1-24	1-9
\$4.50 preferred (quar.)	\$1.12 1/2	1-24	1-9
Dun & Bradstreet, Inc., com. (year-end)	30c	12-19	12-9
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-19
East Malaric Mines, Ltd.	33c	1-5	12-1
Eastern Gas & Fuel Associates, com. (quar.)	25c	1-2	12-8
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8
Eastman Kodak Co., common (year-end)	60c	1-2	12-5
Stock dividend	5c	5-29	5-1
6% preferred (quar.)	\$1.50	1-2	12-5
Easy Washing Machine, class A (year-end)	75c	12-29	12-12
Class B (year-end)	75c	12-29	12-12
Eaton Paper Corp., common	\$1.75	12-29	12-15
6% prior preferred (s-a)	75c	12-29	12-15
Economy Baler Co., common (quar.)	5c	12-31	12-10
5% preferred (quar.)	12 1/2c	12-31	12-10
Extra	8c	12-20	11-28
Eddy Paper Co. (year-end)	8c	12-20	11-28
Edison Brothers Stores, Inc., com. (quar.)	35c	12-15	12-1
4 1/4% preferred (quar.)	30c	12-12	11-29
El Paso Electric (Texas), common (quar.)	\$1.06 1/4	1-2	12-20
\$4.50 preferred (quar.)	30c	12-15	11-29
Elastic Stop Nut Corp. of America	\$1.12 1/2	1-2	11-28
Extra	25c	2-2	1-15
Electric Auto-Lite Co. (quar.)	30c	1-5	12-15
Electrographic Corp. (quar.)	75c	12-19	12-3
Emerson Drug Co., class A (quar.)	25c	12-10	11-24
Class B (quar.)	25c	12-10	11-24
8% preferred (quar.)	50c	1-2	12-15
Empire State Oil Co.	15c	12-5	11-20
Emporium Capwell Co. (quar.)	50c	1-2	12-19
Ero Mfg. Co. (quar.)	12 1/2c	12-15	12-1
Essex Company (s-a)	\$1.25	12-1	11-13
Year-end	\$1.25	12-1	11-13
Fabricon Products, Inc. (quar.)	30c	12-15	11-28
Extra	60c	12-15	11-28
Fansteel Metallurgical Corp.	25c	12-22	12-1
Stock dividend	5c	12-22	12-1
Farmer Brothers—			
6% conv. 1st preferred (initial quar.)	15c	12-1	11-17
Ferry Cap & Set Screw Co. (year-end)	40c	12-15	12-5
Fidelity & Deposit Co. of Maryland (extra)	65c	12-18	11-28
Fidelity-Phenix Fire Insurance Co.	65c	12-15	12-1
Year-end	35c	12-15	12-1
Fiduciary Trust Co. (N. Y.) (quar.)	35c	12-19	12-9
Special	40c	12-19	12-9
Filtrol Co. of California	50c	12-12	11-28
Finance Co. of America (Balt.), class A	\$3.50	12-15	12-5
Class B	\$3.50	12-15	12-5
Financial Industrial Fund, Inc.	3c	12-12	11-28
First National Stores, Inc.	50c	1-2	12-1
Fitzsimmons Stores, Ltd., cl. A com. (quar.)	20c	12-1	11-20
Class B common (quar.)	20c	12-1	11-20
6% preferred (quar.)	37 1/2c	12-1	11-20
Fort Wayne Corrugated Paper Co.	25c	12-15	12-1
Fostoria Pressed Steel (quar.)	25c	12-22	12-12
Extra	35c	12-22	12-12
Fownes Brothers & Co. (quar.)	7 1/2c	12-5	11-26
Frontier Refining Co., common (quar.)	5c	12-15	12-1
7% preferred (quar.)	\$1.75	12-1	11-15
Fruit of the Loom, Inc.—			
\$3 non-cum. preferred (s-a)	\$1.50	12-10	11-26
Gary (Theodore) & Co.—			
\$1.60 1st preferred (accum.)	20c	1-2	12-20
Gary Railways, Inc. (quar.)	15c	12-1	11-17
Gatineau Power Co., common (quar.)	130c	1-2	11-28
5% preferred (quar.)	\$1.25	1-2	11-28
5 1/4% preferred (quar.)	\$1.39	1-2	11-28
Gauley Mountain Coal	\$1	12-10	11-11

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Manning Maxwell & Moore, Inc.	30c	12-10	11-28	Produce Terminal Cold Storage (annual)	\$1	12-15	12-1	Wabasco Cotton Co., Ltd.	225c	1-2	12-8
Mapes Consolidated Mfg. Co. (quar.)	60c	12-15	12-1	Public Service Electric & Gas Co. (quar.)	40c	12-23	11-28	Wagner Electric Corp. (quar.)	75c	12-20	12-3
Year-end	60c	12-15	12-1	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18 1/2	12-15	11-28	Wardorf System, Inc. (quar.)	25c	1-2	12-19
Maple Leaf Gardens, Ltd.	150c	1-15	1-2	Puget Sound Pulp & Timber (quar.)	50c	12-20	12-4	Warren Brothers Co., common (quar.)	20c	1-15	1-2
Marquette Cement Mfg.	20c	12-5	11-25	Pullman, Inc. (quar.)	75c	12-13	11-18	Extra	50c	12-18	12-4
Extra	60c	1-5	12-15	Rand's Inc. (Pitts.) (quar.)	2 1/2	12-15	12-1	5% preferred (quar.)	62 1/2c	2-2	1-15
Mary Lee Candies, Inc.				Raybestos-Manhattan, Inc. (year-end)	\$1.50	1-2	12-10	Washington Water Power Co., com. (initial)	37 1/2c	12-15	11-25
5% convertible preferred (quar.)	13 1/2c	11-21	11-15	Rayonier, Inc., \$2 pfd. (quar.)	50c	1-2	12-19	5% preferred (quar.)	\$1.50	12-15	11-25
Massachusetts Investors Trust	27c	12-24	11-14	Real Estate Title Insurance (Wash., D. C.)	10c	12-31	12-20	Watervliet Paper Co. (year-end)	40c	12-1	11-20
Maule Industries, Inc.	7 1/2c	12-20	12-10	Reeves Brothers, Inc. (quar.)	30c	12-12	12-2	West Disinfecting Co. (quar.)	25c	12-1	11-18
McBride (L.) Co., Ltd., preferred	150c	1-2	12-10	Republic Aviation Corp. (year-end)	75c	12-20	12-1	West Virginia Coal & Coke Corp. (quar.)	30c	12-15	12-3
McIvor Drilling Co., Ltd.	150c	12-1	11-15	Stock dividend	10 1/2	12-20	12-1	West Virginia Pulp & Paper	50c	1-2	12-15
McNeil Machine & Engineering (quar.)	22 1/2c	12-15	12-5	Republic Steel Corp., com. (year-end)	\$1.75	12-22	12-1	Westinghouse Air Brake Co. (quar.)	40c	12-15	11-28
Mead Johnson & Co. (quar.)	15c	12-22	12-5	6% prior pref. A (quar.)	\$1.50	1-2	12-10	Year-end	40c	12-15	11-28
Extra	10c	12-22	12-5	Respro, Inc. (quar.)	15c	11-20	11-12	Weyerhaeuser Timber Co. (year-end)	\$1	12-5	11-26
Mengel Company, common (quar.)	25c	12-20	12-1	Richardson Co. (quar.)	35c	12-16	12-5	Wilson Products, Inc. (quar.)	25c	12-10	11-20
5% convertible 1st preferred (s-a)	\$1.25	12-31	12-8	Rico Argentine Mining (year-end)	10c	12-22	11-28	Wilson Jones Co. (year-end)	50c	12-26	11-29
Merchants Refrigerating Co., class A (quar.)	25c	12-8	12-1	River Brand Rice Mills, Inc. (quar.)	28c	2-2	1-17	Wilson (J. C.), Ltd.	117 1/2c	12-15	11-28
Class B (quar.)	25c	12-8	12-1	Rotary Electric Steel (quar.)	75c	12-15	12-1	Winnipeg Electric Co.			
Mergenthaler Linotype (quar.)	50c	12-19	12-8	Rowe Corp. (quar.)	20c	12-24	12-8	(Directors deferred action on the common			
Mersey Paper Co., Ltd., 5% pfd. (quar.)	\$11.25	1-2	11-29	Russell (P. C.) Co. (quar.)	30c	1-2	12-19	dividend payment at meeting held on			
Mesta Machine Co.	62 1/2c	1-2	12-10	Russell Industries, Ltd.	125c	12-30	12-10	Nov. 18).			
Metal Textile Corp., common (quar.)	10c	12-1	11-24	Sabine Royalty Corp.	81	12-15	12-10	5% non-cumulative preferred (s-a)	\$42.50	12-31	11-28
Extra	25c	12-1	11-24	Extra	81	12-15	12-10	Wisconsin Hydro-Electric (quar.)	22 1/2c	12-20	12-8
\$3.25 convertible partic. preferred (quar.)	\$1 1/4	12-1	11-24	Safety Car Heating & Lighting (year-end)	50c	12-15	12-10	Wisconsin Power & Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-15	11-28
Participating	35c	12-1	11-24	Sarnia Bridge Co., Ltd.	120c	12-15	11-29	4.80% preferred (quar.)	\$1.20	12-15	11-29
Meyer (H. H.) Packaging, 6 1/2% pfd. (quar.)	\$1.62 1/2	12-1	11-24	Extra	120c	12-15	11-29	Wood (Alan) Steel Co., common (quar.)	35c	12-15	12-1
Michaels, Stern & Co., class A (quar.)	50c	11-29	11-14	Seavill Manufacturing Co., common (quar.)	50c	1-2	12-10	5% preferred (quar.)	\$1.25	1-2	12-15
Class B (quar.)	50c	11-29	11-14	3.65% preferred (quar.)	\$1 1/4	3-1	2-13	Worthington Corp., common (quar.)	50c	12-20	12-1
Michigan Bumper Corp. (reduced)	10c	12-12	11-26	4.30% preferred (quar.)	\$1.07 1/2	3-1	2-13	Extra	50c	12-20	12-1
Mickelberry's Food Products	30c	12-17	12-1	Seaboard Oil & Marine Insurance (year-end)	25c	11-26	11-18	4 1/2% prior preferred (quar.)	\$1.12 1/2	12-20	12-1
Middle West Corp. (liquidating)	73c			Seaboard Oil Co. (Del.) (extra)	50c	1-2	12-1	4 1/2% convertible prior preferred (quar.)	\$1.12 1/2	12-20	12-1
The above approximate payment was au-				Seabrook Farms, 4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	Yellow Cab Co.	20c	1-2	12-30
thorized to be paid in March, 1935, sub-				Searle (G. D.) & Co. (quar.)	40c	12-15	12-1	Young (L. A.) Spring & Wire Corp. (quar.)	25c	12-15	12-1
ject to filing of unexpected claims.				Seeger Refrigerator Co. (increased quar.)	50c	12-19	11-28	Extra	25c	12-15	12-1
Midvale Company	25c	12-22	12-8	Shattuck (Frank G.) Co. (quar.)	10c	12-19	12-1	Youngstown Steel Door Co. (quar.)	35c	12-15	12-1
Extra	25c	12-22	12-8	Silkknit, Ltd., common (quar.)	125c	12-15	11-28	Zeigler Coal & Coke (quar.)	25c	12-10	11-28
Mid West Refineries, Inc.				Extra	140c	12-15	11-28	Extra	25c	12-10	11-28
\$1.50 convertible preferred (quar.)	37 1/2c	12-15	11-28	5% preferred (quar.)	\$1.50	12-15	11-28				
Miles Laboratories (monthly)	8c	12-15	11-28	Silverwood Dairies, Ltd., class A (quar.)	\$1.50	12-15	11-28				
Extra	8c	12-15	11-28	Class B	10c	12-15	11-28				
Minneapolis Brewing Co. (quar.)	25c	12-16	12-1	Special	115c	12-15	11-28				
Minneapolis Gas, 5% preferred (quar.)	\$1.25	12-1	11-20	Skill Corp., Inc. (quar.)	30c	12-17	12-1				
\$5.10 1st preferred (quar.)	\$1.37 1/2	12-1	11-20	Extra	35c	12-30	12-1				
5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-20	Smith Investment Co.	\$140.96	11-26	11-15				
6% preferred (quar.)	\$1.50	12-1	11-20	Southern Advance Bag & Paper (quar.)	25c	12-19	12-4				
Missouri Public Service Co. (quar.)	25c	12-12	11-25	Extra	12 1/2c	12-19	12-4				
Modern Industrial Bank (N. Y.) (s-a)	\$1	12-18	11-12	Southern Indiana Gas & Electric Co.							
Stock dividend	25c		11-7	Common (quar.)	37 1/2c	12-30	12-10				
Mojud Hosiery Co., common (quar.)	25c	12-10	12-2	4.80% preferred (quar.)	\$1.20	2-1	1-15				
5% preferred (quar.)	62 1/2c	1-2	12-15	Southern Oxygen Co. (quar.)	25c	12-30	12-20				
Molsons Brewery, Ltd., class A (quar.)	120c	12-18	11-28	Southern Pacific Co. (quar.)	75c	12-22	12-1				
Class B (quar.)	120c	12-18	11-28	Southland Royalty Co. (year-end)	75c	12-15	12-1				
Monroe Chemical Co., common (resumed)	50c	12-22	12-5	Southwestern Development Co. (initial s-a)	75c	12-18	12-1				
\$3.50 preferred (quar.)	87 1/2c	1-2	12-15	Speer Carbon Co. (quar.)	25c	12-16	11-25				
Morris Paper Mills, common (quar.)	50c	12-10	11-28	Sperry Corp. (quar.)	50c	12-17	12-3				
Stock dividend	3 1/2	12-10	11-28	Sperli Products, 5% preferred (quar.)	12 1/2c	12-1	11-20				
4 1/2% preferred (quar.)	50 1/2c	12-30	12-9	Spiegel, Inc., \$4.50 conv. preferred (quar.)	\$1.12 1/2	12-15	12-1				
Murray Co. of Texas, Inc. (quar.)	35c	12-15	11-21	Standard-Thomson Corp. (stock dividend)	5 1/2	12-16	11-25				
Extra	35c	12-15	11-21	Standard Tuse, class B	15c	12-10	11-28				
Muskogee Company (quar.)	40c	12-12	12-1	Standard Tuse, class A	20c	12-15	12-1				
Year-end	50c	12-12	12-1	State Loan & Finance, class A	20c	12-15	12-1				
Mutual Trust (12c from regular dividend				Class B	37 1/2c	12-15	12-1				
income and 68c from realized capital				6% preferred (quar.)	37 1/2c	12-15	12-1				
gains)	80c	11-26	11-17	6% conv. preferred A (quar.)	37 1/2c	12-15	12-1				
Nash-Kelvinator Corp. (quar.)	50c	12-26	12-5	Stone & Webster, Inc. (year-end)	\$1	12-13	12-1				
Nashville & Decatur RR.				Stonecutter Mills, class A	10c	12-10	12-1				
7 1/2% guaranteed (s-a)	93 1/2c	1-2	12-20	Class B	10c	12-10	12-1				
National Fire Ins. Co. (increased quar.)	65c	1-2	12-15	Strook (S.) & Co., Inc.	75c	12-11	12-1				
Special	50c	12-22	12-15	Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	1-2	12-17				
National Oats Co. (quar.)	25c	12-1	11-20	Superior Portland Cement, Inc. (year-end)	25c	12-31	12-15				
National Rubber Machinery (increased quar.)	30c	12-18	12-5	Talcott (James), Inc., common (quar.)	20c	12-31	12-15				
Extra	15c	12-18	12-5	Extra	20c	12-31	12-15				
National Screw & Mfg. Co. (year-end)	\$1.50	11-28	11-26	4 1/2% preferred (quar.)	56 1/2c	1-2	12-15				
National Steel Corp., Ltd. (quar.)	137 1/2c	1-15	12-15	5 1/2% preferred A (quar.)	65 1/2c	1-2	12-15				
National Theaters, Inc. (initial)	15c	12-24	12-5	Tamblyn (G.), Ltd. (quar.)	125c	1-2	12-5				
National Transit Co.	15c	12-10	11-28	Extra	155c	1-2	12-5				
Extra	10c	12-10	11-28	Taylor Instrument Co.	35c	1-2	12-15				
Nehi Corp. (quar.)	17 1/2c	1-2	12-15	Taylor-Warnton Iron & Steel (quar.)	50c	12-10	11-29				
New England Telephone & Telegraph Co.				Year-end	\$1	12-10	11-29				
Quarterly	\$2	12-30	12-10	Telluride Power, 6 1/2% preferred (s-a)	3c	12-15	12-1				
New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-2	12-8	Tennessee Corp. (quar.)	50c	12-17	12-3				
4.05% preferred (quar.)	\$1.01 1/2	1-2	12-8	Extra	30c	12-17	12-3				
N. Y. & Harlem RR. (s-a)	\$2.50	1-2	12-12	Tennessee Gas Transmission, com. (quar.)	35c	1-2	12-8				
N. Y., Chicago & St. Louis RR., com. (quar.)	50c	1-2	11-28	4.10% preferred (quar.)	\$1.02 1/2	1-2	12-8				
6% preferred A (quar.)	\$1.50	1-2	11-28	4.25% preferred (quar.)	\$1.06 1/2	1-2	12-8				
Newfoundland Light & Power				4.60% preferred (quar.)	\$1.15	1-2	12-8				
5% preferred (quar.)	\$1.25	12-1	11-17	4.64% preferred (quar.)	\$1.16	1-2	12-8				
Newmont Mining Corp. (year-end)	\$1	12-12	11-28	4.65% preferred (quar.)	\$1.16 1/2	1-2	12-8				
Newport Electric Corp., common (quar.)	50c	12-1	11-17	5.10% preferred (quar.)	\$1.27 1/2	1-2	12-8				
3 1/2% preferred (quar.)	93 1/2c	1-2	12-15	5.25% preferred (quar.)	\$1.31 1/2	1-2	12-8				
Niagara Mohawk Power Corp., com. (quar.)	40c	12-18	12-1	Thermatomic Carbon (year-end)	\$12	12-19	12-8				
Class A (quar.)	30c	12-31	12-1	Tilo Roofing Co.	10c	12-15	11-28				
3.40% preferred (quar.)	85c	12-31	12-1	Time, Inc. (year-end)	67 1/2c	12-10	12-5				
3.60% preferred (quar.)	90c	12-31	12-1	Titan Metal Mfg. Co. (quar.)	25c	12-18	12-1				
3.9% preferred (quar.)	97 1/2c	12-31	12-1	Year-end	25c	12-18	12-1				
Nippon Chemical Co. (quar.)	50c	12-17	12-10	Todd Shipyards Co.	\$1	12-8	12-1				
Northern Oklahoma Gas Co. (s-a)	80c	11-21	11-12	Toklan Royalty Corp.	7 1/2c	12-20	11-28				
Norland Greyhound Lines, com. (resumed)	\$1	11-28	11-16	Town Securities Corp., \$1.75 prior pfd. (s-a)	87 1/2c	1-10	1-1				
3 1/2% preferred (quar.)	93 1/2c	1-2	12-22	Treesweet Products Co. (quar.)	12 1/2c	11-29	11-19				
Ohio Edison Co., common (increased)	55c	12-31	12-1	True Temper Corp. (quar.)	40c	12-12	11-28				
3.90% preferred (quar.)	97 1/2c	1-2	12-15	Trux-Traer Coal Co., com. (quar.)	40c	12-10	12-1				
4.40% preferred (quar.)	\$1.10	1-2	12-15	\$2.80 convertible preferred A (quar.)	70c	12-10	12-1				
Ohio Service Holding, common	\$1	12-15	11-18	Twin Coach Co., common (resumed)	25c	12-22	12-12				
\$5 non-cum. preferred (quar.)	\$1.25	1-2	12-1	\$1.50 convertible preferred (quar.)	37 1/2c	1-2	12-16				
Ohio Water Service Co. (quar.)	37 1/2c	12-31	12-10	Tyler Fixture Corp. (quar.)	15c	12-15	11-28				
Old Ben Coal Corp. (year-end)	10c	12-5	11-25	Union Asbestos & Rubber (quar.)	25c	1-2	12-10				
Oliver United Filters, class B (quar.)	25c	12-19	12-4	Union Sugar Co. (quar.)	45c	12-10	12-1				
Extra	75c	12-19	12-4	Union Wire Rope Corp. (quar.)	30c	12-15	11-29				
Opelika Mfg. Co. (quar.)	17 1/2c	1-2</									

Name of Company	Per Share	When Payable of Rec.	Name of Company	Per Share	When Payable of Rec.	Name of Company	Per Share	When Payable of Rec.
American Radiator & Standard Sanitary—Common (quar.)	25c	12-15	Blaw-Knox Co. (quar.)	25c	12-12	Central Illinois Public Service Co., com.	30c	12-10
Extra	25c	12-15	Year-end	25c	12-12	4% preferred (quar.)	\$1	12-31
7% preferred (quar.)	\$1.75	12-1	Bloch Brothers Tobacco, 6% pfd. (quar.)	75c	12-24	5% preferred (quar.)	\$1.31 1/4	12-31
American Sealing Co.	25c	12-5	Blue Bell, Inc. (quar.)	25c	12-1	4.92% preferred (initial quar.)	\$1.23	12-31
American Smelting & Refining Co., com.	75c	11-28	Blumenthal (Sidney) & Co., Inc.	\$2	11-26	Central Louisiana Electric Co.	\$1.12 1/2	12-1
American Steel Foundries (quar.)	75c	12-15	Boeing Airplane Co. (year-end)	20c	12-1	4.50% preferred (quar.)	25c	12-10
American Thread Co., 5% pfd. (s-a)	12 1/2c	1-2-53	Bond Investment Trust of America (quar.)	4c	12-1	Central Steel & Wire Co. (quar.)	\$1	12-10
American Tobacco Co. (quar.)	75c	12-1	Both payments from investment income.			Year-end	67 1/2c	11-29
American Vitrolite Products (quar.)	10c	12-15	Borg-Warner Corp., common (quar.)	\$1	12-1	Central Telephone, 5.48% pfd. (quar.)		11-29
Anacon Lead Mines, Ltd. (interim)	10c	12-15	Extra	\$1	12-29	Central Vermont Public Service—		
Andian National Corp., Ltd. (s-a)	120c	12-4	3 1/4% preferred (quar.)	87 1/2c	1-2	4.15% preferred (quar.)	\$1.08	1-2-53
Anglo-Canadian Pulp & Paper Mills Ltd.—Quarterly	150c	1-7	Boston Fund, Inc.	18c	11-25	4.75% preferred (quar.)	\$1.19	1-2-53
Anglo-Canadian Telephone Co.—			Boston Woven Hose & Rubber—			Century Electric Co. (quar.)	12 1/2c	12-12
Class A (quar.)	115c	12-1	New common (initial)	20c	11-25	Stock dividend	5c	12-12
Anglo-Iranian Oil Co., Ltd. (interim)	25c	1-28-53	Special	25c	11-25	Century Ribbon Mills, Inc. (quar.)	15c	12-15
Anglo-Newfoundland Development, Ltd.	115c	12-19	6% preferred (s-a)	\$3	12-15	Extra	10c	12-15
Anheuser-Busch, Inc. (quar.)	25c	12-1	Bower Roller Bearing Co.	50c	12-20	Cassia Aircraft Co.	50c	12-22
Extra	20c	12-15	Brantford Cordonage, class A (quar.)	125c	12-1	Chain Belt Co.	50c	11-25
Asarco Cotton Mills, common (quar.)	\$1	12-22	Brazilian Traction, Light & Power Co., Ltd.			Champion Paper & Fibre Co., com. (quar.)	37 1/2c	12-1
8% preferred (s-a)	\$3	12-22	Common (s-a)	150c	12-15	66.50 preferred (quar.)	\$1.12 1/2	1-2
Archer-Daniels-Midland Co. (quar.)	70c	12-1	6% preferred (quar.)	\$1.50	1-2-53	Chapman Valve Mfg., 7% pfd. (s-a)	\$3.50	12-1
Arden Farms Co., common	25c	12-1	Breeze Corp., Inc.	25c	12-10	Chassis Corp.	18c	12-5
\$3 participating preferred (quar.)	75c	12-1	British American Oil Co., Ltd. (quar.)	112 1/2c	1-2	Chemical Research Corp. (initial)	5c	1-15
Participating	6 1/4c	12-1	British Celanese, Ltd.—			Chenango & Unadilla Telephone Corp.—		
Argo Oil Corp. (quar.)	20c	12-15	Ordinary registered (final)	26 1/2c	11-24	4 1/4% preferred	\$1.12 1/2	1-15-53
Argus Corp., Ltd., common	115c	12-1	Bristol-Meyers Co., common (interim)	40c	12-1	Chesapeake & Ohio Ry., com. (quar.)	75c	12-20
4 1/4% convertible preference	\$1.12 1/2	12-1	3 1/4% preferred (quar.)	93 1/4c	1-15	3 1/4% conv. preferred (quar.)	87 1/2c	2-1-53
Arizona Public Service Co., com. (quar.)	20c	12-1	Brockton Taunton Gas Co.—			Chicago Corp., \$3 pfd. (quar.)	75c	12-1
\$1.10 preferred (quar.)	27 1/2c	12-1	\$3.80 preferred (quar.)	95c	1-1-53	Chicago, Great Western RR.—		
\$2.36 preferred (quar.)	59c	12-1	Brockway Motor Co. (year-end)	\$1	11-28	5% preferred (accum.)	\$1.50	12-22
\$2.50 preferred (quar.)	62 1/2c	12-1	Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	12-1	Chicago Rivet & Machine Co. (quar.)	40c	12-15
Arkansas-Missouri Power, com. (increased)	27 1/2c	12-15	4.40% preferred B (quar.)	\$1.10	12-1	Extra	20c	12-15
6% preferred (quar.)	37 1/2c	12-15	Brown Company, \$5 1st preferred (quar.)	\$1.25	12-1	Chicago, Rock Island & Pacific RR. Co.—		
Arkansas Natural Gas, common (s-a)	30c	12-9	\$3 2nd preferred (quar.)	75c	12-1	Common (quar.)	\$1	12-26
Class A (s-a)	30c	12-9	Brown & Bigelow, common (quar.)	25c	12-12	5% preferred series A (quar.)	\$1.25	12-26
6% preferred (quar.)	15c	12-9	6% preferred (quar.)	\$1.50	11-30	Chicago & Southern Air Lines, Inc.	30c	12-15
Armco Steel Corp.	75c	12-8	Brown Rubber Co. (quar.)	25c	12-1	Chicago Title & Trust Co. (quar.)	60c	12-5
Armstrong Cork Co., common	65c	12-1	Bruce (E. L.) Co., common	25c	12-10	Extra	60c	12-5
\$3.75 preferred (quar.)	93 1/4c	12-15	3 1/4% preferred (quar.)	93 1/4c	12-31	Chicago Towel Co., common (year-end)	\$2.50	12-15
\$4 preferred (quar.)	\$1	12-15	Bruck Mills Ltd., class A (quar.)	130c	12-15	7% convertible preference (quar.)	\$1.75	12-15
Armstrong Rubber Co., class A com. (quar.)	50c	12-15	Class B (quar.)	115c	12-15	Chicago Yellow Cab Co., Inc.	12 1/2c	12-1
Class B common (quar.)	50c	12-15	Brunner Mfg. Co. (year-end)	10c	12-15	Chickasaw Company (quar.)	25c	11-20
4 1/4% conv. preferred (quar.)	59 1/4c	1-2	Brunner Mfg. Co.	10c	12-15	Chile Copper Co. (quar.)	50c	11-25
Aro Equipment Corp., com. (stock dividend)	10 1/2c	11-25	Brunswick-Balke-Collender Co., common	25c	12-15	Chrysler Corp. (quar.)	\$1.50	12-12
4 1/4% preferred (quar.)	56 1/4c	12-1	\$5 preferred (quar.)	\$1.25	1-2	Cincinnati Milling Machine Co., common	58c	12-1
Artform Carpet Co.	10c	11-24	Brunswick Drug Co. (quar.)	25c	12-1	4% preferred (quar.)	\$1	12-1
Ashland Oil & Refining, common (quar.)	25c	12-15	Buckeye Incubator Co., common	2c	2-1-53	Cincinnati, New Orleans & Texas Pacific Ry.	\$1.25	12-1
\$5 preferred (quar.)	\$1.25	12-15	Buckeye Pipe Line Co. (quar.)	20c	12-15	5% preferred (quar.)	\$1	12-15
\$1.50 preferred (quar.)	37 1/2c	12-15	Budd Company, common (quar.)	25c	12-6	City Service Co. (quar.)	\$1	12-15
Associated Dry Goods Corp., common (quar.)	40c	12-1	\$5 preferred (quar.)	\$1.25	12-1	City Auto Stamping Co. (quar.)		
\$2.25 preferred (quar.)	\$1.31 1/2	12-1	Buell Die & Machine (quar.)	2c	11-25	City Water Co. of Chattanooga—		
6% 2nd preferred (quar.)	\$1.50	12-1	Extra	\$1	11-25	5% preferred (quar.)	\$1.25	12-1
Associated Telephone & Telegraph Co.—			Buffalo Forge Co.	\$1	11-28	Clark Equipment Co., common (quar.)	75c	12-10
7% 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$125 per share plus this dividend)	\$81.27	1-2	Bullock Fund, Ltd. (year-end)—			Extra	50c	12-15
\$6 1st preferred (entire issue called for redemption on Jan. 1, 1953 at \$115 per share plus this dividend)	\$69.66	1-2	(63c from net securities profits payable in stock or cash at shareholder's option, and 37c from net investment income payable in cash)			5% preferred (quar.)	\$1.25	12-15
\$4 preference (entire issue called for redemption on Jan. 1, 1953 at \$62.50 per share plus this dividend)			Bullock's, Inc. (quar.)	37 1/2c	12-1	Clauser Hosiery Co. (quar.)	25c	12-1
Associated Transport Inc., 6% pfd. (accum.)	\$1.50	12-15	Bulolo Gold Dredging, Ltd. (interim)	150c	11-28	Clayton Silver Mines	1 1/2c	12-15
Atchafalaya, Topeka & Santa Fe Ry. (quar.)	\$1.25	12-8	Bunker Hill & Sullivan Mining & Concentrating (quar.)	25c	12-1	Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-2-53
Extra	\$1.25	12-8	Burkart (P.) Mfg. Co. (year-end)	\$1	11-26	Clayton & Lambert Co. (quar.)	13 1/2c	12-15
Atlanta Gas Light Co., common	30c	12-1	Burlington Mills Corp., common (quar.)	25c	12-1	Extra	15c	12-1
4 1/4% preferred (quar.)	\$1.12 1/2	12-1	4% preferred (quar.)	\$1	12-1	Clearing Machine Corp. (quar.)		
Atlantic Coast Line Co. of Conn. (quar.)	\$1.25	12-12	4.20% preferred (quar.)	\$1.05	12-1	Cleveland & Pittsburgh RR. Co.—		
Extra	\$1	12-12	3 1/4% preferred (quar.)	87 1/2c	12-1	7% guaranteed (quar.)	87 1/2c	12-1
Atlantic Coast Line RR. Co., com. (quar.)	\$1.25	12-12	Burnham Corp., 6% preferred (s-a)	\$1.50	1-2	4% special guaranteed (quar.)	50c	12-1
Extra	\$1	12-12	Burroughs Adding Machine Co. (quar.)	20c	12-10	Cleveland Electric Illuminating Co.—		
Atlantic Gulf & West Indies Steamship Lines (year-end)	\$3	12-15	Extra	10c	12-10	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-53
Atlantic Refining Co. (quar.)	50c	12-15	Burton-Dixie Corp. (quar.)	30c	11-30	Clinton Trust Co. (N.Y.) (stock dividend)	18c	2-8-53
Atlantic Wholesalers, Ltd., 5 1/4% pfd. (s-a)	155c	12-1	Bush Terminal Buildings, 5% pfd. (quar.)	62 1/2c	1-2-53	Clorex Chemical Co. (quar.)	62 1/2c	12-10
Atlas Powder Co. (year-end)	80c	12-10	7% preferred (accum.)	\$1.75	1-2-53	Coca-Cola Co. (quar.)	\$1	12-15
Atlas Tack Corp. (quar.)	75c	11-28	Bush Terminal Co. (stock dividend)	3c	12-15	Year-end	\$1	12-15
Asnor Gold Mines, Ltd.	14c	12-1	Butler Brothers, common	15c	12-1	Coca-Cola International Corp. (year-end)	\$14.70	12-15
Auto Electric Service Co., Ltd., com.	12 1/2c	12-15	4 1/4% preferred (quar.)	\$1.12 1/2	12-1	Cochran Felt Co. (quar.)	25c	12-12
Extra	110c	12-15	Butte Copper & Zinc Co. (year-end)	25c	12-15	Extra	25c	12-12
Class A (quar.)	112 1/2c	12-15	California Electric Power Co.—			Cockshutt Farm Equipment, Ltd. (quar.)	125c	12-1
Extra	110c	12-15	Common (quar.)	15c	12-1	Colegate-Palmolive-Peet Co.—		
Automatic Canteen Co. of America—			Camden Forge Co., common (quar.)	15c	12-5	\$3.50 preferred (quar.)	87 1/2c	12-31
Common (quar.)	25c	12-1	5 1/2% preferred (quar.)	34 1/2c	1-2	Collins & Aikman Corp.	40c	12-1
4 1/4% convertible preferred (quar.)	22 1/2c	12-1	Campbell, Wyant & Cannon Foundry Co.—			Coleman Company, common (quar.)	25c	11-28
Automotive Gear Works (quar.)	50c	12-1	Quarterly	50c	12-10	Year-end	\$1	11-28
Aveo Mfg. Corp. (quar.)	15c	12-20	Canada Cement Co., Ltd., common	12 1/2c	11-29	4 1/4% preferred (quar.)	53 1/2c	12-12
Avliden Tools & Machines, Inc.			\$1.30 preference (quar.)	132 1/2c	12-20	Collins Radio Co., \$2.75 preferred (quar.)	68 1/2c	1-2
5% prior preferred (accum.)	6 1/4c	12-20	Canada & Dominion Sugar Co., Ltd.	125c	12-1	Colonial Acceptance Corp., class A	50c	12-1
Avon Products, Inc.	40c	12-1	Canada Dry Ginger Ale, Inc.—			Colonial Stores, Inc., common (quar.)	50c	12-1
Avondale Mills, common (monthly)	8c	12-1	Common (increased quar.)	15c	1-2-53	4% preferred (quar.)	62 1/2c	12-1
\$4.50 preferred	10c	12-15	Extra	10c	1-2-53	5% preferred (quar.)	25c	12-1
Ass-Houghton Fund "A"—			\$4.25 preferred (quar.)	\$1.06 1/4	1-2-53	Colorado Milling & Elevator (quar.)	60c	1-2-53
5c from net investment income and 30c from net realized securities profits.	35c	11-24	Canada Flooring Co., Ltd.—			Celery Insulated Wire (year-end)	25c	12-1
Ayres (L. S.) Co., 4 1/4% preferred (quar.)	\$1.12 1/2	12-24	\$1 class A (quar.)	125c	12-1	Colorado Central Power (quar.)	\$1	12-11
Ayrshire Collieries Corp. (quar.)	25c	12-24	Canada Foundries & Forgings, Ltd.—			Celt's Mfg. Co. (quar.)	\$1	12-11
Baker Raulang (stock dividend)	5c	12-15	Class A (quar.)	137 1/2c	12-15	Special	40c	12-5
Balaton Mining Co.	10c	12-29	Extra	152 1/2c	12-15	Columbia Broadcasting System, class A	40c	12-5
BancOhio Corp. (quar.)	25c	12-29	Class B	\$1.50	12-16	Columbian Carbon Co. (quar.)	25c	12-10
Extra	10c	12-29	Extra	\$1.50	12-16	Combined Locks Paper Co., class A (quar.)	25c	12-1
Bancroft (Joseph) & Sons (quar.)	25c	12-12	Canada Iron Foundries, Ltd. (quar.)	130c	1-2	Community Public Service (increased)	40c	12-1
Bangor & Aroostook RR. Co.—			Canada Sawmills, Ltd., 5% 1st pfd. (quar.)	\$1.25	12-1	Cone Mills Corp., common (quar.)	20c	12-1
5% preferred (quar.)	\$1.25	1-2-53	5% 2nd preferred (quar.)	\$1.25	12-1	4% preferred (quar.)	20c	12-1
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-16-53	Extra	120c	12-1	Confederation Amusements, Ltd.—		
Barber-Edwards of Canada, Ltd.	162 1/2c	12-15	Canada Wire & Cable Co., Ltd.—			8% participating preferred (year-end)	\$4	12-15
Barclay Mfg.	10c	11-30	Class A common (quar.)	161	12-15	Confederation Life Assn. (Toronto)—		
Barium Steel Corp. (quar.)	12 1/2c	11-28	Class B common (quar.)	175c	12-15	Quarterly	\$3.75	12-15
Barymin Co., Ltd.	75c	12-1	Canadian Bakeries, Ltd.	125c	12-1	Connecticut Investment Management Corp.—		
Basin Oil Co. (monthly)	5c	12-22	Canadian Breweries, Ltd.	125c	1-2	Semi-annual	10c	12-15
Bath Iron Works Corp.	50c	12-29	Interim	125c	1-2	Connecticut Power Co. (quar.)	56 1/2c	12-1
Bathurst Power & Paper, class A (quar.)	175c	12-1	Canadian Bronze Co. Ltd. (year-end)	\$1.25	12-10	Consolidated Chemical Industries, Inc.—		
Class B	125c	12-1	Canadian Cannery, Ltd. (quar.)	150c	1-2	\$1.50 partic. pref. class A (extra)	\$2.50	12-15
Beck (A. S.) Shoe Corp.—			Canadian Dredge & Dock, Ltd.	185c	12-12	Common class B (extra)	\$2.50	12-15
4 1/4% preferred (quar.)	\$1.18 1/2	12-1	Canadian Fairbanks-Morse Co., Ltd. (quar.)	125c	12-1	Consolidated Edison Co. (N.Y.) (quar.)	50c	12-15
Beck Aircraft Corp. (increased quar.)	25c	12-2	Canadian Fund, Inc. (initial). From net investment income	12c	11-25	Consolidated Laundries Corp. (quar.)	25c	12-1
Extra	20c	12-2	The above div. was incorrectly reported in last week's issue as a 12 1/2c payment.			Consolidated Textile Mills, Ltd., common	130c	12-1
Belden Mfg. Co. (quar.)	40c	12-1	Canadian International Investment Trust Ltd., common	110c	12-1	5% preferred (s-a)	130c	12-1
Belding Corticelli, Ltd., common (quar.)	115c	1-2	5% preferred (quar.)	\$1.25	12-1	Consolidated Theatres, Ltd., class A	110c	12-1
Extra	110c	1-2	4 1/4% 1st preferred (quar.)	\$1.12 1/2	1-15	Class B (s-a)	110c	12-1
7% preferred (quar.)	117 1/2c	1-2	Canadian Tire Corp., Ltd.	115c	12-1	Consolidated Vultee Aircraft Corp. (quar.)	40c	11-25
Belding Hemingway Co. (quar.)	12 1/2c	12-3	Canadian Western Natural Gas Co., Ltd.—			Consolidated Water Power & Paper (quar.)	30c	11-29
Bell & Howell Co., common (quar.)	15c	12-1	4% preferred (quar.)	120c	12-1	Consumers Glass Co., Ltd. (quar.)	137 1/2c	11-28
Extra	50c	12-1	Canadian Wirebound Boxes, class A (quar.)	137 1/2c	1-2	Consumers Company (quar.)	58c	12-15
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	5% preferred B (s-a)	125c	1-2	Extra	\$1	12-15
Benguet Consolidated Mining Co.	10c	12-29	Cannon Mills Co., common (quar.)	75c	12-27	Consumers Power Co.—		
Berkshire Fine Spinning Associates, Inc.	25c	12-1	Class B (quar.)	75c	12-27	4.50% preferred (quar.)	\$1.12 1/2	1-2-53
Bessmer & Lake Erie RR., \$3 pfd. (s-a)	\$1.50	12-1	Capital Wire Cloth Mfg. Co. (quar.)	25c	12-1	4.52% preferred (quar.)	\$1.13	1-2-53
Bethlehem Steel Corp., common	\$1	12-1	Carborundum Corp. (quar.)	35c	12-10	Container Corp. of America—		
Bibb Mfg. Co. (quar.)	\$1.75	1-2-53	Carlisle Corp. (quar.)	10c	12-5	4% preferred (quar.)	\$1	12-1
Bigelow-Sanford Carpet Co., Inc.—			Year-end	10c	12-5	Continental Assurance Co. (quar.)	40c	12-31
4 1/4% preferred (quar.)	\$1.12 1/2	12-1	Carpenter Paper Co. (quar.)					

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21		
41% Mar 15	62 Aug 2	41% Oct 6	64% Jan 10	Abbott Laboratories	5	48	48%	48%	49%	49%	49%	49%	8,500	
113% Dec 24	114% Dec 14	108 Oct 2	135 Jan 24	4% preferred	100	112 1/2	112 1/2	112 1/2	114 1/2	113	113 1/2	114 1/2	200	
4% Mar 15	8 Sep 19	5% Nov 6	8% May 2	ACP-Brill Motors Co.	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	10,100	
27% Jan 2	33% Jan 30	25 Sep 15	30% Jan 24	Acme Steel Co.	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,700	
25% Jan 2	34 Oct 18	30% Sep 18	35% Jan 30	Adams Express Co.	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	33 1/2	2,100	
36% Jan 12	43% Sep 17	33% Oct 30	42% Jan 6	Adams-Mills Corp.	No par	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	34 1/2	100	
49 Apr 4	56% Sep 26	56% Feb 13	64 Sep 24	Addressograph-Multigraph Corp.	10	59	59	59	59	59	59	58 1/2	1,400	
20% July 17	29% Sep 26	24% Jan 22	32% Oct 9	Admiral Corp.	1	30 1/2	30 1/2	31	31 1/2	31 1/2	31	31 1/2	17,500	
7% July 17	11% May 2	7% July 17	9% Jan 7	Affiliated Gas Equipment com.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	13,800	
47% Jan 18	85 Jun 8	48 Jan 18	81 May 21	83 preferred w w	50	50	50 1/2	50	50 1/2	50	50 1/2	50 1/2	18,600	
34% Nov 7	31% Apr 30	24 May 1	27% Jan 23	Air Reduction Inc common	No par	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	26 1/2	26 1/2	800	
101% Nov 2	111% Dec 20	106 1/2 May 2	113 Feb 13	4.50% pfd 1951 series	100	108	109	109	109	109	109	110 1/2	800	
121% Jan 19	137% Dec 12	139 Jan 17	155 Aug 28	Alabama & Vicksburg Ry	100	150	160	150	160	150	156	160	2,700	
2% May 10	3% Oct 9	2% Jan 2	3% Mar 6	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,200	
19% Jan 25	27% Feb 8	18% Oct 29	23% July 1	Aldens Inc common	5	18 1/2	19	18 1/2	19	19	19	19 1/2	120	
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	4% preferred	100	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	115,900	
3 May 31	4% Jan 2	2% Apr 24	4% Nov 21	Allegheny Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,800	
73% Jan 28	87% Jan 2	79% May 5	127 Nov 21	8 1/2% preferred A	100	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	115 1/2	115 1/2	14,200	
27% Nov 28	86 Apr 26	73 Apr 7	82 May 24	8.50 prior conv preferred	No par	76 1/2	80	76 1/2	80	76 1/2	80	76 1/2	900	
36% May 28	52% Oct 19	31% Oct 16	46% Jan 21	Allegheny Ludlum Steel Corp	No par	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	70	
104 Dec 3	106% Dec 14	98 Nov 10	110 Jan 17	64.375 cum preferred	No par	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	101 1/2	100 1/2	2,700	
91% July 6	103 Feb 12	85 Jan 2	96 Jan 12	Allegheny & West Ry 6% gtd	100	92	92	92	93 1/2	92	94	94 1/2	10,600	
9 Dec 11	11 Feb 8	8 Apr 30	9 Jan 2	Allied Industries Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,300	
58 Jan 10	77% Sep 14	67% May 7	78% Aug 11	Allied Chemical & Dye	No par	72 1/2	73	72 1/2	74 1/2	74 1/2	75 1/2	74 1/2	3,300	
30 Nov 8	23% Feb 2	18 Aug 28	21% Jan 2	Allied Kid Co	5	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/2	19 1/2	7,400	
28% Jan 4	37 Oct 17	32% Feb 21	36 Mar 27	Allied Mills	No par	33 1/2	34	33 1/2	34	34	34	34	29,100	
87% Nov 8	48% Jan 26	36 Apr 17	40% July 16	Allied Stores Corp common	No par	92	93 1/2	92	93 1/2	92	93 1/2	92	3,500	
91% July 3	101 Feb 8	90 July 17	95 Oct 1	4% preferred	100	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,700	
40 Jun 25	54% Oct 12	46% Apr 17	57% Nov 21	Allis-Chalmers Mfg common	No par	111 1/2	111 1/2	111 1/2	113	112 1/2	112 1/2	112 1/2	10,600	
89% Jun 29	107% Oct 18	95% May 1	115 Nov 21	3 1/2% convertible preferred	100	43	43 1/2	43 1/2	43 1/2	43 1/2	44	44 1/2	9,400	
34% Jun 28	40% Apr 27	36% Feb 21	45% Sep 8	Alpha Portland Cement	No par	82 1/2	83	82 1/2	84 1/2	84 1/2	85 1/2	84 1/2	2,600	
67% July 2	80% Aug 31	73% May 11	92% Feb 4	Aluminum Co of America	No par	49 1/2	49 1/2	49 1/2	50 1/2	50 1/2	51 1/2	51 1/2	300	
2% Dec 21	5% Jan 2	2% Oct 23	3% Jan 2	Aluminum Limited new	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,900	
36 Oct 15	41 Jan 23	33% May 3	35 Jan 2	Amalgamated Leather Co com	1	32 1/2	34 1/2	32 1/2	34 1/2	32 1/2	34 1/2	32 1/2	1,600	
16% July 13	18 Feb 8	15% Sep 15	18 Jan 11	6% convertible preferred	50	16 1/2	17 1/2	16 1/2	17 1/2	17	17	17	39,000	
94 Jun 4	105% Oct 30	141% Jan 9	125 Apr 9	Amalgamated Sugar Co (The)	1	183	185	185	187 1/2	187	187 1/2	187 1/2	1,500	
48 Jan 2	66% Sep 10	60% Feb 20	70% Nov 10	Amerasia Petroleum Corp	No par	69	69 1/2	69	69 1/2	69	69 1/2	68 1/2	2,500	
13% Jan 15	17% Dec 14	12% May 2	16% Jan 2	Amer Agricultural Chemical	No par	13 1/2	13 1/2	13 1/2	14	13 1/2	14	14	250	
78 Jan 13	95 Dec 19	73 Apr 29	80 Jan 2	American Airlines common	1	80	80 1/2	80	80 1/2	80 1/2	80 1/2	80 1/2	16,500	
16% Jan 2	30% July 8	16% May 5	19% Jan 2	3 1/2% cum conv preferred	100	57 1/2	57 1/2	57	57	56	56	56	400	
87 Jan 22	86% Aug 2	85% July 25	61% Feb 19	American Bank Note common	10	11 1/2	12 1/2	11 1/2	12 1/2	12	12 1/2	12 1/2	4,700	
12% Jun 29	17% Jan 19	11% Oct 23	15% Aug 7	6% preferred	50	46 1/2	47	47 1/2	47 1/2	48	48	47 1/2	300	
34% Jun 28	44% Feb 8	36% Oct 30	41% Mar 13	American Bosch Corp common	2	37	37 1/2	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	8,200	
102 Jan 6	114 Jan 16	102 Oct 17	107 Apr 22	2nd preferred 1952 ser 5 1/2%	50	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2	104	103 1/2	6,700	
10% Jan 10	14% Apr 20	8% Oct 15	12% Jan 4	American Broadcasting Co Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	27,400	
5% Jun 29	7% Mar 2	4% Oct 17	6 Jan 7	American Cable & Radio Corp	1	33 1/2	34	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,200	
23% Jan 29	39% Jan 18	28% May 16	35% July 2	American Can Co common	12.50	45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	4,700	
73% July 2	85% May 17	73% Oct 22	83% Jun 26	7% preferred	100	76 1/2	76 1/2	75 1/2	76 1/2	76 1/2	76 1/2	76 1/2	700	
37% July 2	32% Oct 19	27% Oct 24	32% Feb 8	American Car & Fdry common	25	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	29	29	2,900	
30% July 5	24% Feb 21	42% Jan 2	50% Jun 6	American Chain & Cable	No par	49 1/2	49 1/2	49 1/2	50	49 1/2	50	49 1/2	2,400	
18% Dec 26	23% Feb 8	14% May 21	19% Feb 25	American Chicle Co	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400	
21% July 10	28% Feb 24	20% Feb 12	26 Mar 6	American Colortype Co	10	22	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800	
89 Jun 4	99 Nov 19	89 Apr 15	96% Jan 15	American Crystal Sugar com	10	90	91	90	91	91	91	90	120	
171% Jan 4	204 Aug 8	248 Oct 28	289% Jan 17	4% prior preferred	100	240	265	240	265	250	270	250	25,300	
111 Jan 10	180 Aug 2	143 May 9	170% Jan 22	3 1/2% conv preferred series A	100	144	150	147	156	150	157	147	3,100	
42% Jun 29	58% Jan 15	33% Oct 30	64% Jan 22	3 1/2% conv preferred series B	100	35	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	3,000	
5% Jan 2	8 Feb 8	6 Jan 9	7% Oct 6	American Encaustic Tiling	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,700	
21% Jan 4	22% Dec 11	29% Jan 3	33% Aug 11	American European Secur	No par	30 1/2	32	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	35,700	
19% Nov 3	23% Feb 18	16% Mar 7	18% Aug 14	American Export Lines Inc	40c	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,600	
51% May 15	60% Aug 3													

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Per	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	Shares	
36% July 2	51% Jan 29	35% May 1	41% Jan 22	Argo Oil Corp.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500	
8% July 18	12% Jan 9	35 1/2 May 1	41 1/2 Jan 30	Armco Steel Corp.	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	27,300	
76 1/2 Jan 20	96 Dec 10	8% Oct 22	12% Mar 5	Armour & Co. of Illinois com.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	31,600	
46 1/2 Jan 3	59 1/2 Aug 7	77 1/2 Oct 22	96 Mar 13	86 conv prior preferred	84 1/2	84 1/2	83 1/2	82 1/2	81 1/2	900	
91 1/2 Dec 7	104 Jan 5	46% Nov 10	57 Jan 26	Armstrong Cork Co com.	47 1/2	48 1/2	49 1/2	50 1/2	50 1/2	7,700	
109 1/2 July 17	120 Aug 8	92% Jan 3	99 Apr 1	84 convertible preferred	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	180	
15% July 23	19% Feb 16	107 1/2 Nov 3	116 1/2 Jan 22	Arnold Constable Corp.	108 1/2	108 1/2	109 1/2	109 1/2	109 1/2	240	
8% Dec 26	13% Feb 9	16% Jan 22	18 July 24	Artloom Carpet Co Inc.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100	
22% July 12	28% Oct 15	7 1/2 Oct 24	31 1/2 Nov 18	Arvin Industries Inc.	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	1,700	
		25% May 6	23% Mar 25	Ashland Oil & Refining Co.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,600	
		16% Oct 22	31 Aug 18	2nd preferred \$1.50 series	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500	
		28% Oct 16		Associated Dry Goods Corp.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,400	
20 Nov 7	24% Oct 2	18% Feb 20	22% July 25	Common	98	98	100	100	99	440	
91 Nov 28	101% Sep 25	91 Feb 28	100 Nov 19	8.25% 1st preferred	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	120	
89 Nov 21	98 Oct 11	91 Jan 2	98 Jan 23	8% 2nd preferred	78 1/2	79	78 1/2	79 1/2	78 1/2	700	
41% Jan 3	68% Dec 4	66 Jan 22	84 Aug 8	Associates Investment Co.							
				Atchison Topeka & Santa Fe—							
68% Oct 31	82 Aug 2	73% Feb 27	95% Sep 24	Common	90	91	90 1/2	91 1/2	91 1/2	8,600	
50% Nov 30	55 Aug 3	51% Jan 4	58 Jun 13	Preferred	55 1/2	55 1/2	55 1/2	56 1/2	56 1/2	2,500	
18% Jan 2	23% Oct 10	21% Jan 7	26% Jun 5	Atlantic City Electric Co.	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,400	
		94 Aug 26	97 Nov 6	4% preferred	96	96 1/2	96	96 1/2	96		
61% Jun 29	82 Feb 7	75% Jan 9	118 Jun 5	Atlantic Coast Line RR.	104	104 1/2	103 1/2	106	105 1/2	5,500	
83 Jan 4	110 Dec 17	96% Feb 28	109 May 28	Atlantic G & W I SS Lines	107	107	107	107	106 1/2	300	
		31 Sep 15	36% May 8	Atlantic Refining common	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	21,000	
92% Jun 25	105% Jan 17	x93% Jan 2	100% Jun 24	Preferred \$3.75 series B	97 1/2	97 1/2	98	98 1/2	99	740	
x25 May 23	28% Sep 12	26% May 1	30% Jan 26	Atlas Corp.	26 1/2	26 1/2	26 1/2	27	27	2,200	
				Atlas Powder—							
31 Jun 28	43% Sep 18	31% Sep 30	44% Jan 30	Common (voting)	34 1/2	34 1/2	35	35 1/2	34 1/2	3,300	
108% Dec 13	120 Sep 18	102% Oct 2	117% Jan 30	4% convertible pfd series A	104	105	104 1/2	106 1/2	105 1/2	290	
36 Jun 25	31 Jan 11	24% Feb 4	31 Mar 3	Atlas Tack Corp.	26 1/2	27	26 1/2	26 1/2	26 1/2	1,000	
7% Nov 29	10% Jan 15	5% Oct 16	7% Jan 3	Austin Nichols common	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600	
15% Sep 18	16% Jan 10	14% May 5	17 Nov 3	Conv prior pref (\$1.20)	16 1/2	16 1/2	16 1/2	17	17	500	
8% July 10	11% Jan 19	6 Oct 30	9% Jan 3	Autocar Co.	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,500	
12 Aug 23	14% Dec 31	12% Apr 17	15% Jan 5	Automatic Canteen Co of Amer.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000	
6% Jun 25	8% Mar 1	6% Jun 3	8% Nov 21	Avco Mfg Corp (The) common	7 1/2	7 1/2	8	8	8 1/2	64,800	
43% Jun 18	51% Mar 8	42% Jun 26	50% Nov 14	8.25% conv preferred	49 1/2	49 1/2	49 1/2	50	50 1/2	1,800	
				B							
9% Dec 24	13% Jan 30	5% Jun 3	9% Jan 30	Babbitt (B T) Inc.	5 1/2	6	5 1/2	6	6	4,000	
10 Jun 28	15% Jan 22	31% Oct 16	37% Jun 23	Babcock & Wilcox Co (The) No par	33 1/2	34	33 1/2	34 1/2	34 1/2	5,700	
16% July 2	24% Jan 17	8% Oct 6	11% Jan 22	Baldwin-Lima-Hamilton Corp.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,500	
34 Jun 2	46% Nov 17	17% Feb 20	24% Jun 9	Baltimore & Ohio common	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	111,200	
15 Jun 28	27% Jan 16	36% Feb 20	49% Nov 13	4% noncumulative preferred	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	28,700	
63% Sep 14	74% Jan 30	18 Apr 23	23% Jun 26	Bangor & Arrostook common	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	1,500	
		65% Jan 11	72% Nov 17	Convertible 5% preferred	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	70	
17% Jan 2	28% Feb 3	42 Oct 16	47% Oct 2	Barber Oil Corp new	42 1/2	44	43 1/2	44 1/2	44 1/2	3,600	
37 Jan 2	43% Jan 31	15% Nov 3	19% Jan 10	Barker Brothers common	15 1/2	15 1/2	15 1/2	15 1/2	16	1,000	
19% July 2	28% Jan 9	36 May 7	41 Jan 23	4% preferred	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	120	
9% Nov 10	12% Jan 17	20% May 23	22% Feb 9	Bath Iron Works Corp.	21 1/2	21 1/2	21 1/2	22 1/2	22	1,400	
31% Jan 2	38 Mar 8	9% Feb 21	10% Oct 15	Bayuk Cigars Inc.	9 1/2	10 1/2	10	10 1/2	10 1/2	3,400	
96 Nov 27	107 Mar 8	33% Apr 16	39% Nov 18	Beatrice Foods Co common	38 1/2	38 1/2	39 1/2	39	38 1/2	1,700	
19% Oct 29	37% Feb 21	94% Oct 22	103% Nov 21	3% convertible preferred	100 1/2	102	102 1/2	104	102 1/2	230	
78 July 19	89 Nov 7	16% Jan 4	17% Sep 30	Beaunit Mills Inc common	16 1/2	17	17 1/2	17 1/2	17 1/2	3,700	
10% Mar 13	14 Sep 12	78% Feb 14	87 Sep 30	Beck Shoe (A S) 4% pfd.	81 1/2	81 1/2	82 1/2	82 1/2	82 1/2	30	
29% Jun 25	35 Feb 15	12 Apr 17	16 Oct 7	Beech Aircraft Corp.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,200	
30% Jun 7	33% Jan 3	30 Jan 12	33% Jun 17	Beech Creek RR.	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	110	
14% Dec 14	19% Mar 8	25% Oct 20	31% Jan 14	Beech-Nut Packing Co.	27 1/2	27 1/2	27 1/2	28	27 1/2	4,600	
		10% May 16	15% Jan 19	Belding-Hemlinway	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600	
17% Jan 2	23% Feb 9	14% Apr 28	18% Jan 25	Bell Aircraft Corp.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,400	
69 July 23	94% Mar 9	18% Oct 27	28 Feb 28	Bell & Howell Co common	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	1,300	
46% Jun 29	59% Feb 10	x91% Feb 13	94 May 22	4% preferred	92 1/2	94	92 1/2	94	93	40	
21% Jan 10	32% Dec 29	45% Apr 24	59% Nov 20	Bendix Aviation	56 1/2	57 1/2	57	58 1/2	58 1/2	11,400	
77 Jun 5	87% Oct 26	29% Jan 14	33% Nov 20	Beneficial Loan Corp common	33 1/2	33 1/2	33 1/2	34	34 1/2	6,000	
1% Jan 2	2 Aug 21	87 Jan 19	98 Sep 5	Cum pfd \$3.25 ser of 1946 No par	95	96	96	96 1/2	98	400	
26% Jun 25	32% Feb 1	1% Nov 14	1% Mar 1	Benguet Consol Mining Co—1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	16,900	
32% Nov 17	37% Feb 5	25 Oct 16	29% Jan 22	Best & Co.	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600	
46% Jan 29	60 Jan 30	29% Mar 3	35% Nov 20	Best Foods	34 1/2	35	34 1/2	35 1/2	35	3,500	
138% Dec 27	155% Feb 16	46% May 1	54% Jan 30	Bethlehem Steel (Del) com.	49 1/2	49 1/2	50	51 1/2	50 1/2	48,900	
16% Nov 23	21% Jun 21	139% Apr 29	146% Aug 26	7% preferred	142 1/2	143 1/2	142 1/2	141 1/2	141 1/2	500	
60% Dec 31	91 Aug 7	12% Oct 16	18% Jan 7	Bigelow-Sanford Carpet (Del) com.	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,900	
14% Apr 2	18 Nov 28	76% Sep 2	84 Jan 14	4 1/2% pfd series of 1951	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2		
		19% Jan 23	20% Jan 31	Birmingham Electric Co.	23 1/2	26 1/2	23 1/2	27 1/2	23 1/2		
32% July 2	40% Sep 4	32 Nov 3	39% Mar 12	Black & Decker Mfg Co.	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	600	
15% Jan 25	20% Sep 19	15% Oct 20	18% Jan 30	Blaw-Knox Co.	16 1/2	16 1/2	16 1/2	17	16 1/2	3,300	
13% July 2	17% Jan 16	15% Mar 15	19% Sep 15	Bliss (E W) Co.	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	15,000	
17% Jun 26	22% Dec 7	18% Apr 14	21% Jan 18	Bliss & Laughlin Inc.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,000	
		22% Oct 27	25% Nov 18	Blockson Chemical Co.	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	12,800	
		31% May 16	39 Oct 29	Boeing Airplane Co.	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	21,500	
27% Dec 6	44% Jan 3	17 Oct 29	25 Jun 30	Bohn Aluminum & Brass Corp.	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,100	
9% Sep 17	14 Jan 15	22 May 5	29% Jan 2	Bon Ami Co class A	22 1/2	23	22 1/2	23 1/2	23 1/2	790	
13% July 23	19 Jan 17	6% Oct 15	11% Jan 25	Class B	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	470	
9 Jan 12	12 Jan 31	12% Nov 6	16% July 1	Bond Stores Inc.	12 1/2	12 1/2	12 1/2	13	13 1/2	9,900	
46 July 6	52% Oct 2	9% May 17	11% Mar 6	Book-of-the-Month Club Inc.	10 1/2	10 1/2	10 1/2	10 1/2	11	1,400	
58% Jun 29	71% Mar 9	49% Jan 3	54% Aug 28	Borden Co (The)	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	4,900	
69 Jun 27	103% Jan 8	61% Jan 9	76% Nov 21	Borg-Warner Corp common	72 1/2	72 1/2	72 1/2	74 1/2	75	7,200	
		89% Jan 8	95% Apr 23	3 1/2% preferred	93	95	93	95	93	100	
11% Nov 26	19% Jan 8	10% Nov 13	14% Feb 21	Boston & Maine RR—							
39 Nov 24	53% Feb 9	39% Nov 13	47% Feb 21	Common w/	10 1/2	10 1/2	11	11 1/2	11 1/2	1,400	
24% Jan 5	29% Feb 20	25% Jan 2	28% Nov 20	5% preferred w/	39 1/2	39 1/2	39 1/2	40 1/2	41 1/2	700	
12 Jan 29	16 Apr 17	9% Nov 17	14% Jan 25	Bower Roller Bearing Co.	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	1,000	
13% Jan 2	19% Oct 3	15% Apr 7	21% Nov 18	Braniff Airways Inc.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,500	
29% Jan 2	36% Sep 11	33 Jan 18	38 July 30	Bridgeport Brass Co.	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	15,500	
27% Jan 3	34% Mar 9	30% Apr 24	37 Nov 21	Briggs Manufacturing Corp.	34 1/2	35	34 1/2	35 1/2	35 1/2	4,300	
30 Apr 11	40% Oct 19	x23% Nov 10	35% Feb 4	Briggs & Stratton	23 1/2	24 1/2	24 1/2	25 1/2	24 1/2	2,400	
x92 Dec 28	105% Jan 17	95 Jan 9	103% Jun 4	Bristol-Myers Co common	97	97	96 1/2	98	96 1/2	190	
		24% Oct 21	27% Jun 5	3% preferred	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	6,200	
48% Nov 29	53% Feb 16	x50 Jan 3	54% May 29	Brooklyn Union Gas com.	50 1/2	51	50 1/2	51 1/2	50 1/2		
11% Jan 2	13% Feb 16	11% Oct 31	12% Feb 14	5% cum conv preferred	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,700	
4											

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	116 Aug 5	104 1/2 Jan 9	116 Aug 5	Carolina Clinchfield & Ohio Ry.	110 1/2 110 1/2	110 1/2 111 1/2	111 1/2 112	111 1/2 112	111 1/2 112	30
30 1/2 Jan 29	35 1/2 Dec 7	34 Feb 20	39 Nov 20	34 Feb 20	39 Nov 20	Carolina Power & Light	38 3/8 38 3/8	38 3/8 38 3/8	38 3/8 38 3/8	38 3/8 38 3/8	38 3/8 38 3/8	5,500
46 Apr 2	58 Oct 13	39 1/2 Oct 30	53 1/2 Jan 28	39 1/2 Oct 30	53 1/2 Jan 28	Carpenter Steel Co.	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43	42 1/2 43	42 1/2 42 1/2	900
18 1/2 Jan 2	25 1/2 Aug 17	21 1/2 Jan 27	33 Nov 20	21 1/2 Jan 27	33 Nov 20	Carrier Corp common	31 1/2 31 1/2	31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	32 1/2 32 1/2	16,700
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	52 1/2 Nov 20	39 1/2 Jan 10	52 1/2 Nov 20	Conv. preferred 4 1/2 series	51 51	51 1/2 51 1/2	51 1/2 52 1/2	52 1/2 52 1/2	51 1/2 53	900
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	13 1/2 Aug 11	10 1/2 Feb 20	13 1/2 Aug 11	Conv. preferred 4.80 series	63 64 1/2	65 65	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	500
138 Nov 8	155 Mar 6	142 Nov 3	154 1/2 Aug 21	142 Nov 3	154 1/2 Aug 21	Case (J I) Co common	13 13 1/2	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	900
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	59 1/2 Sep 9	47 1/2 Jan 2	59 1/2 Sep 9	7 1/2 preferred	23 1/2 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	14,000
98 1/2 Dec 5	106 Feb 12	99 1/2 Jan 3	104 1/2 Aug 7	99 1/2 Jan 3	104 1/2 Aug 7	Caterpillar Tractor common	144 1/2 145	144 1/2 144 1/2	144 1/2 145	144 1/2 145	144 1/2 145	140
49 1/2 Jan 10	58 1/2 Aug 12	33 1/2 Oct 30	51 1/2 Jan 2	33 1/2 Oct 30	51 1/2 Jan 2	Preferred 4.20 series	103 1/2 104	103 1/2 104	103 1/2 104	103 1/2 104	103 1/2 104	200
140 Jan 2	152 Apr 12	132 Nov 7	150 1/2 Feb 26	132 Nov 7	150 1/2 Feb 26	Celanese Corp of Amer. com.	35 3/8 36	36 1/2 37 1/2	37 1/2 38	37 1/2 38	36 1/2 37 1/2	18,700
105 1/2 May 24	116 Jun 12	94 1/2 Nov 7	110 1/2 Jan 2	94 1/2 Nov 7	110 1/2 Jan 2	7 1/2 2nd preferred	131 1/2 132	131 1/2 132	132 132	132 132	132 132	10
14 1/2 Jan 2	20 1/2 Sep 21	15 1/2 Oct 24	19 1/2 Jan 2	15 1/2 Oct 24	19 1/2 Jan 2	4 1/2 conv preferred series A	96 1/2 97 1/2	97 1/2 98 1/2	97 1/2 98 1/2	97 1/2 98 1/2	97 1/2 98 1/2	6,300
15 1/2 Jan 3	17 1/2 Oct 3	16 1/2 Oct 15	17 1/2 Jan 28	16 1/2 Oct 15	17 1/2 Jan 28	Celotex Corp common	15 1/2 15 1/2	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,500
18 1/2 Jan 2	20 1/2 Jun 6	19 1/2 July 30	20 1/2 Mar 12	19 1/2 July 30	20 1/2 Mar 12	5 1/2 preferred	16 16 1/2	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	400
8 1/2 Jan 2	10 1/2 May 1	9 1/2 Oct 23	9 1/2 Feb 14	9 1/2 Oct 23	9 1/2 Feb 14	Central Aguirre Sugar Co.	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,200
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	30 1/2 Nov 11	17 1/2 Jan 7	30 1/2 Nov 11	Central Foundry Co.	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	8,300
39 1/2 Jan 3	57 1/2 Feb 23	47 1/2 Jan 17	64 1/2 Nov 17	47 1/2 Jan 17	64 1/2 Nov 17	Central of Georgia Ry. vtc.	29 29 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	8,400
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	12 1/2 Oct 1	10 1/2 Jan 29	12 1/2 Oct 1	5 1/2 preferred series B vtc.	64 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	64 1/2 64 1/2	2,200
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 1/2 Aug 18	36 Apr 24	40 1/2 Aug 18	Central Hudson Gas & Elec.	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	7,600
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 1/2 Oct 2	104 Jan 8	110 1/2 Oct 2	Central Illinois Light common	38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	1,200
16 Jun 25	29 Mar 2	15 1/2 Feb 5	20 1/2 Sep 26	15 1/2 Feb 5	20 1/2 Sep 26	4 1/2 1/2 preferred	109 1/2 110 1/2	109 1/2 109 1/2	108 1/2 109 1/2	108 1/2 109 1/2	108 1/2 109 1/2	70
15 1/2 July 2	28 1/2 Mar 2	15 Feb 20	24 1/2 Oct 9	15 Feb 20	24 1/2 Oct 9	Central Illinois Public Service	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	20 20 1/2	20 1/2 20 1/2	5,000
13 1/2 Jan 2	17 1/2 Dec 27	16 1/2 Apr 17	20 1/2 Nov 5	16 1/2 Apr 17	20 1/2 Nov 5	Central RR Co of N J class A	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	23 23	1,300
19 Nov 26	27 May 11	15 1/2 Oct 31	21 Feb 6	15 1/2 Oct 31	21 Feb 6	Class B	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	23 23	23 23	1,200
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	8 Apr 3	10 Jan 29	Central & South West Corp.	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	22,100
33 1/2 Jan 25	58 1/2 Oct 30	34 1/2 Nov 13	58 1/2 Feb 8	34 1/2 Nov 13	58 1/2 Feb 8	Central Violeta Sugar Co.	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 16	16 1/2 16 1/2	500
14 1/2 Jan 2	18 1/2 Oct 5	13 1/2 Oct 23	13 1/2 Apr 1	13 1/2 Oct 23	13 1/2 Apr 1	Century Ribbon Mills	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	100
33 1/2 Apr 6	40 1/2 Feb 7	33 1/2 Oct 28	42 Feb 8	33 1/2 Oct 28	42 Feb 8	Cerro de Pasco Corp.	34 1/2 34 1/2	34 1/2 34 1/2	35 1/2 37	36 1/2 37 1/2	36 1/2 36 1/2	10,100
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	22 1/2 May 1	30 July 24	Certain-Teed Products Corp.	13 1/2 13 1/2	13 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	11,300
97 Dec 3	107 1/2 Feb 2	98 Jan 18	105 1/2 Oct 21	98 Jan 18	105 1/2 Oct 21	Chain Belt Co.	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	700
5 1/2 Aug 10	9 1/2 Jan 16	5 Oct 23	8 Jan 17	5 Oct 23	8 Jan 17	Champion Paper & Fibre Co.	28 1/2 28 1/2	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	4,300
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	28 May 17	34 1/2 Jan 26	Common	104 106	104 1/2 105	105 105	103 1/2 105	103 1/2 105	160
28 1/2 Jun 26	38 1/2 Feb 8	33 1/2 Jan 2	38 1/2 Nov 21	33 1/2 Jan 2	38 1/2 Nov 21	Checker Cab Manufacturing	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6,300
80 Apr 27	90 1/2 Jan 4	81 1/2 Jan 4	87 Jun 13	81 1/2 Jan 4	87 Jun 13	Chesapeake Corp of Virginia	29 1/2 29 1/2	29 1/2 29 1/2	30 30 1/2	30 30	29 1/2 30	400
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	16 1/2 Feb 20	20 1/2 July 1	Chesapeake & Ohio Ry common	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38	37 1/2 38 1/2	37 1/2 38 1/2	30,000
20 1/2 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	22 1/2 July 22	27 Jun 20	3 1/2 convertible preferred	84 1/2 85	84 1/2 85	84 1/2 85	84 1/2 84 1/2	84 1/2 84 1/2	200
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/2 July 7	15 1/2 Feb 20	21 1/2 July 7	Chicago & East Ill RR com.	18 1/2 19	18 1/2 18 1/2	18 1/2 19	18 1/2 19	18 1/2 19	4,100
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	24 1/2 Nov 21	18 1/2 Feb 20	24 1/2 Nov 21	Class A	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	900
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	34 1/2 Nov 20	28 1/2 Apr 17	34 1/2 Nov 20	Chicago Corp (The)	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	15,300
12 1/2 Jan 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	12 1/2 Mar 1	15 1/2 Jan 28	Chicago Great Western Ry com.	21 1/2 22	22 1/2 22 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 24 1/2	10,200
7 1/2 Nov 7	14 1/2 Feb 5	7 Oct 28	9 Jan 4	7 Oct 28	9 Jan 4	5 1/2 preferred	33 33 1/2	33 33 1/2	33 1/2 34	33 1/2 34 1/2	34 1/2 34 1/2	1,900
17 1/2 Jan 25	30 Feb 9	18 1/2 Oct 15	24 Mar 19	18 1/2 Oct 15	24 Mar 19	Chicago Ind & Louisville Ry cl A-25	13 1/2 14	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	3,200
39 1/2 Jan 28	59 1/2 Feb 9	33 1/2 Feb 27	49 Feb 13	33 1/2 Feb 27	49 Feb 13	Class B	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7,000
16 Nov 24	28 1/2 Mar 3	15 Jan 16	20 Apr 26	15 Jan 16	20 Apr 26	Chic Millw St Paul & Pac.	18 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19 1/2	19 1/2 20	28,000
37 Dec 29	52 1/2 Feb 9	32 1/2 Feb 20	41 1/2 Jun 12	32 1/2 Feb 20	41 1/2 Jun 12	5 1/2 series A noncum pfd	46 46 1/2	46 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 48	9,900
38 1/2 Mar 28	52 1/2 Oct 3	45 1/2 Apr 24	56 1/2 Jul 23	45 1/2 Apr 24	56 1/2 Jul 23	Chic & North Western com.	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17	16 1/2 17 1/2	11,100
58 1/2 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	75 Jul 25	61 1/2 Apr 28	75 Jul 25	5 1/2 preferred series A	38 38	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39 1/2	37 1/2 39 1/2	8,900
43 Oct 29	61 1/2 May 3	49 1/2 Jan 9	69 Sep 3	49 1/2 Jan 9	69 Sep 3	Chicago Pneumatic Tool com.	50 1/2 51	51 1/2 51 1/2	52 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	2,800
80 1/2 Dec 26	94 1/2 Feb 9	81 1/2 Jan 11	95 Nov 3	81 1/2 Jan 11	95 Nov 3	3 1/2 convertible preferred	67 67	68 68	68 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	700
11 1/2 Dec 19	13 Jan 16	12 Apr 19	18 Nov 17	12 Apr 19	18 Nov 17	Chicago Rock Isl & Pac RR	65 1/2 66 1/2	66 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	9,400
16 1/2 Dec 19	19 Jan 16	13 Oct 27	18 Jan 8	13 Oct 27	18 Jan 8	5 1/2 conv preferred series A	93 1/2 93 1/2	93 1/2 93 1/2	92 93 1/2	91 1/2 92 1/2	92 1/2 92 1/2	1,200
3 1/2 Dec 28	8 1/2 Feb 8	4 1/2 Oct 30	4 1/2 Mar 12	4 1/2 Oct 30	4 1/2 Mar 12	Chicago & South Air Lines	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,400
10 1/2 Dec 5	19 Mar 30	10 Nov 14	13 Mar 12	10 Nov 14	13 Mar 12	Chickasha Cotton Oil	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	800
38 1/2 July 31	50 Feb 13	29 1/2 Nov 5	48 1/2 Jan 25	29 1/2 Nov 5	48 1/2 Jan 25	Childs Co common	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	9,100
65 1/2 July 2	82 1/2 Apr 14	68 1/2 Feb 27	86 1/2 Nov 5	68 1/2 Feb 27	86 1/2 Nov 5	5 1/2 convertible preferred	9 1/2 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	2,200
31 1/2 Jan 3	40 Dec 31	37 1/2 May 1	41 1/2 Jan 10	37 1/2 May 1	41 1/2 Jan 10	Chile Copper Co.	29 1/2 30 1/2	30 30	29 1/2 30	29 1/2 30 1/2	30 1/2 30 1/2	150
93 Dec 27	107 Feb 26	94 1/2 Jan 2	102 1/2 Nov 21	94 1/2 Jan 2	102 1/2 Nov 21	Chrysler Corp.	84 1/2 85 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	24,400
30 Jan 29	38 1/2 Apr 27	31 1/2 Jan 4	36 Jan 2	31 1/2 Jan 4	36 Jan 2	Cincinnati Gas & Electric com.	38 1/2 38 1/2	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	3,800
43 Jan 2	57 1/2 Dec 11	54 Jan 22	70 1/2 July 31	54 Jan 22	70 1/2 July 31	4 1/2 preferred	101 101 1/2	101 101 1/2	101 1/2 102	101 1/2 102	101 1/2 102	720
84 Mar 28	120 1/2 Sep 10	89 Oct 22	114 Jan 28	89 Oct 22	114 Jan 28	Cincinnati Milling Machine Co.	34 1/2 34 1/2	34 1/2 35	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	4,700
8 1/2 Jan 3	11 1/2 Jan 18	9 Jan 8	12 1/2 Sep 26	9 Jan 8	12 1/2 Sep 26	C I T Financial Corp.	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	70 1/2 70 1/2	8,800
85 1/2 Jun 27	94 Oct 15	92 Jan 21	102 Oct 14	92 Jan 21	102 Oct 14	Cities Service Co.	92 1/2 93 1/2	91 92 1/2	92 1/2 93 1/2	92 1/2 93 1/2	92 1/2 93 1/2	11,800
27 1/2 July 31	32 1/2 Mar 7	28 1/2 Jan 4	33 1/2 July 1									

14 (1974)

NEW YORK STOCK RECORD

Continued—Page 4

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	
12 1/4 Jan 10	17 1/4 Oct 13	11 Nov 17	15 1/4 Feb 6	11 Nov 17	15 1/4 Feb 6	Continental Diamond Fibre	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,400
64 1/4 Nov 28	78 Jan 30	68 1/4 Apr 18	80 1/4 Nov 20	68 1/4 Apr 18	80 1/4 Nov 20	Continental Insurance	78 1/4	79 1/4	78 1/4	80 1/4	80 1/4	2,100
7 1/4 July 2	11 1/4 Jan 20	7 1/4 Apr 30	10 Nov 21	7 1/4 Apr 30	10 Nov 21	Continental Motors	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	54,600
46 1/4 July 2	59 1/4 Sep 12	56 1/4 Jan 2	75 Apr 3	56 1/4 Jan 2	75 Apr 3	Continental Oil of Delaware	61 1/4	61 1/4	61 1/4	63 1/4	62 1/4	8,500
22 1/4 July 2	32 Feb 1	19 1/4 Oct 28	25 Jan 30	19 1/4 Oct 28	25 Jan 30	Continental Steel Corp	20	20	20 1/2	20 1/2	20 1/2	1,700
22 1/4 July 2	32 Feb 1	19 1/4 Oct 28	25 Jan 30	19 1/4 Oct 28	25 Jan 30	Cooper-Bessemer Corp common	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,500
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	3 prior preferred	55 1/2	55 1/2	55 1/2	57	55 1/2	2,300
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Copper Range Co	19 1/4	19 1/4	20	20 1/2	20 1/2	20
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Copper Range Co common	23 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,800
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Convertible pref 5% series	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	1,190
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cornell Dubilier Electric Corp	18 1/4	18 1/4	18 1/4	19	19 1/4	9,700
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Corn Exchange Bank & Tr Co	63 1/4	64	63 1/4	64 1/4	64 1/4	70
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Corning Glass Works common	70	70 1/2	72 1/2	73 1/2	73 1/2	7,500
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	3 1/2% preferred	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	300
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cum pfd 3 1/2% series of 1947-100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	3,600
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Corn Products Refining common	70 1/4	71 1/4	70 1/4	71 1/4	71 1/4	2,300
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	7% preferred	174 1/2	175	175	176 1/2	176 1/2	1,000
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Coty Inc	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,300
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Coty International Corp	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	100
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Crane Co common	30 1/4	30 1/4	30 1/4	31 1/4	30 1/4	1,600
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	3 1/2% preferred	94 1/4	94 1/4	94 1/4	96	94 1/4	1,000
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Creameries of America	11 1/4	12	11 1/4	12	11 1/4	1,000
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cream of Wheat Corp (The)	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	10,600
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Crown Cork & Seal common	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,000
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	2 prior preferred	32 1/4	32 1/4	32 1/4	33 1/4	33 1/4	3,800
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Crown Zellerbach Corp common	59 1/4	59 1/4	60 1/4	62	62 1/4	140
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	42.20 preferred	103 1/4	103 1/4	102 1/4	103 1/4	102 1/4	8,700
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Crucible Steel of Amer common	28 1/4	28 1/4	29 1/4	30 1/4	30 1/4	1,700
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	5% convertible preferred	79 1/4	79 1/4	80 1/4	81 1/4	81 1/4	1,310
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cuba RR 6% noncum pfd	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,570
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	6% preferred certificates	28 1/4	29 1/4	29 1/4	30 1/4	30 1/4	5,400
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cuban-American Sugar common	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	9,800
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	7% preferred	175 1/2	188	175 1/2	188	175 1/2	400
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cudahy Packing Co common	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,900
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	4 1/2% preferred	61 1/4	62 1/4	61 1/4	61 1/4	61 1/4	200
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cuneco Press Inc	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	9,300
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cunningham Drug Stores Inc	28 1/4	28 1/4	27 1/4	28 1/4	28 1/4	600
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Curtis Publishing common	94 1/4	94 1/4	94 1/4	94 1/4	93 1/4	24,200
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	8 1/2% preferred	53 1/4	53 1/4	53 1/4	54 1/4	53 1/4	1,300
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Prior preferred	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,900
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Curtis-Wright common	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,000
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Class A	130 1/4	135	130 1/4	135	130 1/4	1,000
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cushman's Sons Inc 7% pfd	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	1,000
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Cutler-Hammer Inc	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	7,200
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Dana Corp common	92 1/4	92 1/4	92 1/4	93 1/4	92 1/4	1,400
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	3 1/2% preferred series A	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	300
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Davega Stores Corp common	14 1/4	14 1/4	13 1/4	13 1/4	13 1/4	3,600
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	5% convertible preferred	56 1/4	56 1/4	55 1/4	56 1/4	55 1/4	600
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Davison Chem Corp (The) com	14 1/4	14 1/4	14 1/4	15 1/4	14 1/4	1,500
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Preferred 4.60% pfd series A	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	4,400
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Daystrom Inc	93 1/4	93 1/4	93 1/4	94 1/4	93 1/4	50
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Dayton Power & Light common	93 1/4	93 1/4	93 1/4	94 1/4	93 1/4	7,100
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Preferred 3.75% series A	96 1/4	96 1/4	96 1/4	97 1/4	96 1/4	9,900
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Preferred 3.75% series B	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,400
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Preferred 3.90% series C	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	21,500
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Dayton Rubber Co	43 1/4	44	44	46 1/4	47 1/4	1,400
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Decca Records Inc	29 1/4	30 1/4	30 1/4	31 1/4	31 1/4	3,300
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Deep Rock Oil Corp	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	15,400
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Deere & Co new common	45 1/4	45 1/4	45 1/4	46 1/4	46 1/4	1,600
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	7 1/2% preferred	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	1,000
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Delaware & Hudson	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	7,200
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Delaware Lack & Western	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	1,800
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Delaware Power & Light Co	87 1/4	87 1/4	87 1/4	87 1/4	87 1/4	2,600
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Denver & Rio Grande West RR	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	18,300
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Escrow cts for common	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	10
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Escrow cts for preferred	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,700
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Derby Oil Co (The)	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	700
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Detroit Edison	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,400
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Detroit Hilldale & S W RR Co	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,400
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13	27 1/4 Oct 24	31 1/4 Aug 13	Detroit Michigane Steel Co	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	100
26 1/4 Dec 14	33 1/4 Nov 18	27 1/4 Oct 24	31 1/4 Aug 13</									

NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	Shares	
5 1/2 July 27	8 1/2 May 3	5 1/2 May 1	7 1/2 Sep 24	Eureka Williams Corp.	5	6 1/2	7	6 1/2	6 1/2	6 1/2	2,600	
13 1/2 July 11	18 1/2 Apr 13	10 1/2 Nov 6	15 1/2 Mar 4	Evans Products Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,000	
11 1/2 Jun 28	18 Apr 6	11 Jan 22	13 1/2 Oct 3	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800	
37 Jun 25	63 Dec 14	44 May 17	64 Feb 11	Ex-Cell-O Corp.	3	50	50 1/2	52 1/2	52 1/2	52 1/2	3,800	
2 1/2 Dec 31	4 1/2 Feb 26	2 1/2 Nov 10	3 1/2 Feb 15	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	---	
F												
26 1/2 Dec 27	27 1/2 Dec 28	21 1/2 Oct 29	27 1/2 Jan 3	Fairbanks Morse & Co.	No par	21 1/2	22	22	22 1/2	22 1/2	8,100	
21 1/2 July 20	26 1/2 Feb 3	7 Sep 12	7 1/2 Nov 12	Fairchild Engine & Airplane Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	17,800	
12 1/2 July 30	17 1/2 Feb 19	20 1/2 Sep 29	23 1/2 Jan 11	Fajardo Sugar Co.	20	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600	
13 1/2 Jan 9	16 1/2 Dec 3	12 1/2 Jan 3	16 1/2 Jan 29	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800	
		15 1/2 Jan 2	19 1/2 Jun 4	Family Finance Corp. common	1	18	18	18	18 1/2	18 1/2	4,200	
		53 1/2 Nov 5	55 Nov 21	5% preferred series B	50	54 1/2	55	54 1/2	54 1/2	54 1/2	300	
11 1/2 Jan 28	29 1/2 Mar 27	23 1/2 Oct 29	28 1/2 Nov 19	Fansteel Metallurgical Corp.	No par	27	27 1/2	27 1/2	28 1/2	27 1/2	7,800	
46 1/2 Dec 12	51 1/2 Dec 31	12 1/2 Feb 28	13 1/2 Apr 22	Farmers-Quigan Corp. common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,200	
5 Nov 26	8 1/2 Feb 2	48 1/2 Feb 19	57 Apr 25	4% conv cum pfd ser A	50	49 1/2	50 1/2	51 1/2	51 1/2	51 1/2	200	
50 1/2 Jan 2	82 1/2 Oct 9	4 1/2 May 1	6 1/2 Oct 23	Federal Fawcett Corp.	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,100	
		56 Apr 28	76 1/2 July 21	4% Mining & Smelting Co.	2	60	61	60	60 1/2	60 1/2	800	
38 1/2 Oct 30	54 1/2 Feb 8	25 1/2 Nov 12	26 1/2 Oct 24	Federal-Mogul Corp. new	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	900	
100 Dec 14	106 Jan 4	37 1/2 Feb 21	45 Oct 3	Federated Dept Stores common	5	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	5,500	
13 1/2 Jan 3	18 Apr 28	100 Jan 3	106 Sep 25	4 1/2% preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	170	
17 1/2 Jan 3	23 1/2 Aug 29	11 1/2 Nov 3	16 1/2 Jan 19	Felt & Tarrant Mfg Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300	
65 Jan 21	78 Jan 4	25 1/2 Nov 7	38 1/2 Apr 2	Ferro Corp.	1	26	26 1/2	26 1/2	27 1/2	26 1/2	4,100	
54 1/2 Nov 20	70 1/2 Dec 31	68 1/2 Mar 3	83 1/2 Nov 20	Fidelity Phoenix Fire Ins N Y	10	80 1/2	81	80 1/2	80 1/2	80 1/2	2,700	
103 Oct 19	107 1/2 Mar 17	50 May 1	107 Apr 23	Firestone Tire & Rubber com.	12.50	67 1/2	68	68 1/2	69 1/2	69 1/2	10,100	
35 Sep 28	40 1/2 Aug 16	104 Jan 12	107 Apr 23	4 1/2% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	110	
10 1/2 Nov 21	14 1/2 Apr 12	34 1/2 Mar 13	44 Nov 21	First National Stores	No par	42 1/2	42 1/2	42 1/2	42 1/2	43	1,500	
25 Jan 2	33 1/2 Oct 18	9 1/2 May 17	12 July 1	Firth (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,300	
92 Dec 3	106 1/2 Feb 26	27 1/2 Sep 18	32 1/2 Mar 20	Flintkote Co (The) common	No par	29 1/2	30	30	30 1/2	28 1/2	6,300	
		96 Mar 20	101 1/2 Aug 7	4 1/2% preferred	No par	99	100 1/2	99	100 1/2	99 1/2	---	
21 Dec 19	28 1/2 Mar 21	19 1/2 May 2	24 1/2 Sep 3	Florence Stove Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900	
17 1/2 Jan 2	19 1/2 Aug 21	17 1/2 Mar 7	23 1/2 Nov 20	Florida Power Corp.	7 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,300	
21 Jan 28	26 1/2 Dec 10	25 1/2 Jan 28	34 1/2 Nov 19	Florida Power & Light Co. No par	---	32 1/2	33 1/2	33 1/2	34 1/2	34 1/2	8,500	
13 1/2 Dec 31	17 Jan 12	13 1/2 Jun 3	16 1/2 Oct 3	Florsheim Shoe class A	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700	
18 1/2 Jan 2	25 1/2 Feb 13	14 1/2 Oct 18	23 1/2 Jan 30	Follansbee Steel Corp.	10	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	4,000	
19 1/2 Mar 30	26 1/2 Oct 8	19 1/2 Apr 18	24 July 9	Food Fair Stores Inc common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700	
90 1/2 Dec 26	100 Feb 27	92 1/2 Jan 10	98 Apr 25	64.50 div cum pfd ser of '51	15	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	150	
33 1/2 Apr 3	54 Dec 14	38 1/2 Oct 29	54 1/2 Jan 30	Food Machinery & Chem Corp.	10	39 1/2	40 1/2	40 1/2	42 1/2	42 1/2	13,100	
87 1/2 Nov 30	102 Jan 15	90 1/2 Jan 2	114 Jan 20	3 1/2% convertible preferred	100	102	102	103	103	103	80	
		17 1/2 Nov 17	24 1/2 July 1	3 1/2% preferred	100	97 1/2	98	97 1/2	98 1/2	98 1/2	60	
18 1/2 Nov 24	24 1/2 May 11	17 1/2 Nov 19	19 Feb 15	Food-Wheeler Corp.	10	17 1/2	18 1/2	18 1/2	18 1/2	19 1/2	9,900	
10 Jun 29	13 1/2 Feb 8	10 1/2 Jan 9	13 1/2 Sep 30	Francisco Sugar Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300	
35 1/2 Nov 29	49 1/2 Sep 27	35 1/2 May 29	46 Jan 14	Franklin Stores Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900	
14 July 10	17 1/2 Oct 3	14 1/2 Nov 17	18 1/2 May 21	Frederick & Co.	10	37 1/2	37 1/2	38	39	40 1/2	10,200	
34 1/2 Nov 24	36 1/2 Jan 2	32 1/2 Apr 4	37 1/2 Aug 11	Frederick Tractor Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	400	
78 Dec 3	95 Feb 8	78 1/2 Jan 10	84 1/2 Mar 20	4 1/2% preferred	100	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	200	
G												
6 1/2 Nov 20	10 1/2 Mar 21	5 1/2 Aug 29	8 1/2 Jan 4	Gabriel Co (The)	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,700	
11 1/2 Mar 29	19 1/2 Oct 23	11 1/2 May 19	19 1/2 Jan 23	Gair Co Inc (Robert) common	1	17 1/2	18	17 1/2	18 1/2	17 1/2	8,600	
7 1/2 Jan 13	9 1/2 Feb 8	6 1/2 May 18	8 1/2 Jan 8	Gambell-Skagmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,200	
36 May 29	40 1/2 Oct 8	36 Apr 18	39 1/2 Sep 8	5% convertible preferred	50	36	37	36 1/2	37	36 1/2	300	
17 1/2 July 19	21 1/2 Jan 8	18 May 15	19 1/2 Jan 21	Gambrell Co (The)	No par	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	300	
20 Jan 3	26 1/2 Oct 18	22 1/2 May 20	25 1/2 Jan 2	Gardner-Denver Co	5	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	300	
18 Jun 28	26 1/2 Oct 18	22 1/2 Feb 8	30 1/2 Oct 21	Garrett Corp (The)	2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,700	
6 1/2 Jan 12	8 1/2 May 8	5 1/2 Sep 18	6 1/2 Jan 22	Gar Wood Industries Inc com	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,400	
31 Jan 10	40 1/2 Aug 24	32 1/2 Nov 17	41 1/2 Jan 22	4 1/2% convertible preferred	50	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	200	
23 Jan 28	36 1/2 Aug 30	24 1/2 Oct 15	33 1/2 Jan 25	Gaylord Container Corp.	1.66 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,900	
20 1/2 Jan 3	31 1/2 Dec 7	26 1/2 Feb 21	31 Jun 27	General American Investors com	1	28 1/2	28 1/2	28 1/2	28 1/2	29	4,200	
102 1/2 July 5	107 1/2 Mar 6	102 July 3	105 1/2 Oct 14	84.50 preferred	100	105	105 1/2	104 1/2	105	104 1/2	150	
48 1/2 July 9	58 1/2 Feb 26	51 1/2 Jan 9	61 Jun 30	General Amer Transportation	5	57 1/2	57 1/2	58 1/2	58 1/2	58 1/2	3,100	
10 1/2 Jan 2	12 Apr 6	11 Apr 17	13 Nov 29	General Baking Co common	5	11 1/2	12	12 1/2	12 1/2	12 1/2	11,700	
14 1/2 Jan 8	16 1/2 May 4	14 1/2 Nov 12	15 1/2 Feb 28	88 preferred	No par	150	150	150	151 1/2	150 1/2	20	
15 1/2 Jan 29	18 1/2 Mar 19	15 1/2 Feb 27	18 1/2 Aug 14	General Bronze Corp.	5	16 1/2	16 1/2	16 1/2	17	17	1,700	
8 1/2 July 2	11 1/2 Sep 13	9 1/2 Jan 13	11 1/2 Feb 2	General Cable Corp com	No par	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	15,500	
72 1/2 Jan 2	80 Mar 7	79 Jan 10	82 May 9	4 1/2% 1st preferred	100	76	77	76	77	76 1/2	30	
2												

NEW YORK STOCK RECORD

Continued—Page 6

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21			
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/2 July 15	Grumman Aircraft Corp.....1	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	8,700	
10 1/2 Jan 25	14 1/2 Jun 11	7 1/2 Nov 12	13 1/2 Mar 21	Guantanamo Sugar.....1	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,600	
21 1/2 Jan 10	33 1/2 Oct 9	25 Feb 20	37 1/2 Jun 18	Gulf Mobile & Ohio RR. com. No par	34 1/2	34 1/2	35 1/2	35 1/2	36 1/2	36 1/2	13,800	
59 1/2 July 2	68 1/2 Feb 6	63 Feb 27	x74 1/2 Sep 3	\$5 preferred.....No par	72 1/2	73	72	73 1/2	73 1/2	72 1/2	500	
44 Jun 1	58 1/2 Sep 13	46 1/2 Oct 16	58 1/2 Jan 25	Gulf Oil Corp.....25	46 1/2	47 1/2	47 1/2	48 1/2	49 1/2	48 1/2	23,100	
				"When issued".....	46 1/2	47 1/2	47 1/2	48 1/2	49 1/2	48 1/2		
20 1/2 May 23	23 1/2 Jan 17	21 Mar 26	27 1/2 Nov 21	Gulf States Utilities Co. com. No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	14,700	
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	\$4.20 dividend preferred.....100	101 1/2	103	101	103	101	103	190	
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	\$4.40 dividend preferred.....100	105 1/2	105 1/2	x104	104 1/2	104	104 1/2		
				\$4.44 dividend preferred.....100	x104 1/2	105 1/2	x103 1/2	105 1/2	x104	105 1/2		
H												
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/2 Sep 24	Hackensack Water.....25	x32 1/2	33 1/2	33	33	x32 1/2	33 1/2	300	
30 1/2 Jan 19	50 1/2 Nov 29	44 Feb 19	54 1/2 Jun 27	Halliburton Oil Well Cementing.....5	52 1/2	52 1/2	53 1/2	54 1/2	53 1/2	54 1/2	8,700	
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co.....5	15 1/2	15 1/2	x15 1/2	15 1/2	15 1/2	15 1/2	1,000	
12 1/2 Dec 31	15 1/2 Mar 14	11 1/2 May 29	18 1/2 July 16	Hamilton Watch Co. com. No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300	
73 1/2 Jan 11	84 Oct 2	68 May 26	81 Feb 19	4 1/2 conv preferred.....100	76	76	x74	74	74	74 1/2	170	
		x14 Nov 19	17 1/2 Sep 9	Hammermill Paper Co.....2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,300	
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jan 18	Hanna (M A) Co \$4.25 pfd. No par	104 1/2	104 1/2	x104	105	x104	105	50	
27 1/2 July 2	34 1/2 Oct 17	26 1/2 Oct 23	34 1/2 Aug 5	Harbison-Walk Refrac. com. No par	29	29 1/2	29	29 1/2	29 1/2	29 1/2	2,700	
143 1/2 Dec 11	154 Jan 17	139 1/2 Oct 2	142 Jan 21	6 1/2 preferred.....100	140	144	x140	144	x140	144	1,500	
22 1/2 July 2	30 Jan 5	21 1/2 Oct 23	26 July 29	Hart Schaffner & Marx.....10	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900	
x5 1/2 Dec 18	8 Mar 5	5 1/2 Oct 29	6 1/2 Jan 4	Hat Corp of America common.....1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	120	
		33 Oct 30	36 1/2 Mar 1	4 1/2 preferred.....50	10 1/2	10 1/2	10 1/2	11	11	11	800	
x9 1/2 Jun 28	11 1/2 Jan 11	9 1/2 May 20	12 1/2 July 1	Hayes Industries Inc.....1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,500	
6 1/2 July 17	8 1/2 Oct 6	6 1/2 Apr 15	7 1/2 Jan 26	Hayes Mfg Corp.....2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,400	
20 1/2 Nov 26	27 1/2 Jan 12	19 1/2 Jun 16	23 Jan 30	Hazel-Atlas Glass Co.....5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500	
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/2 Jan 2	Hecht Co. common.....15	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2	30	
82 1/2 Dec 21	97 Mar 8	80 Sep 18	90 May 7	3 1/2 preferred.....100	33	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,200	
32 Nov 13	41 1/2 July 13	29 1/2 May 12	34 Nov 3	Heinz (H J) Co. common.....25	96 1/2	98	96 1/2	96 1/2	97	96 1/2	50	
94 Sep 14	106 1/2 Jan 31	93 1/2 Mar 4	100 May 20	3 6 1/2 preferred.....100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,800	
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Feb 11	Helme (G W) common.....25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	700	
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	38 1/2 Sep 3	7 1/2 non-cum preferred.....100	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	1,000	
17 1/2 July 9	23 1/2 Feb 24	17 Oct 29	21 1/2 Mar 31	Hercules Motors.....No par	68	68 1/2	68 1/2	68 1/2	68 1/2	69	7,600	
62 Nov 20	79 Feb 15	66 1/2 Oct 31	x78 1/2 Mar 5	5 1/2 preferred.....100	124 1/2	124 1/2	x124 1/2	125	125	125	60	
130 Nov 31	127 1/2 Mar 15	120 1/2 Feb 21	125 May 9	Hershey Chocolate common. No par	41 1/2	41 1/2	41 1/2	42 1/2	x41	41	1,200	
37 1/2 Nov 3	44 1/2 Mar 12	37 1/2 May 21	42 1/2 Feb 7	4 1/4 preferred series A.....50	53 1/2	53 1/2	53 1/2	53 1/2	x53	53 1/2	100	
49 Dec 14	54 Mar 29	51 1/2 Jan 9	53 1/2 Oct 15	Hewlett-Packard common.....1	22	22	22 1/2	22 1/2	x22 1/2	22 1/2	700	
20 1/2 Jan 4	28 1/2 Sep 6	21 1/2 Oct 22	26 1/2 Jan 7	Hewlett-Packard common.....1	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	12,500	
18 1/2 Jan 6	26 1/2 Aug 6	14 1/2 Oct 31	24 1/2 Jan 7	3 1/2 preferred series A.....100	70 1/2	72	70 1/2	71	x70 1/2	72	300	
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	\$4 1/2 cum 2nd pfd (conv).....No par	86	88 1/2	86	86 1/2	86 1/2	86 1/2	800	
104 Nov 6	106 1/2 Dec 11	88 Nov 17	107 1/2 Jan 14	Hilton Hotels Corp.....5	14 1/2	14 1/2	14 1/2	15	14 1/2	15	2,000	
12 1/2 Jul 18	17 1/2 Feb 13	14 1/2 Jan 21	16 1/2 Mar 5	Hinde & Dauch Paper Co.....10	20 1/2	21	21	21 1/2	21 1/2	22	1,100	
18 1/2 Mar 29	23 Aug 29	18 May 12	22 Sep 25	Hires Co (Charles E).....1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500	
10 Nov 2	15 Jan 29	9 1/2 Nov 3	11 1/2 Mar 31	Holland Furnace Co.....5	20 1/2	20 1/2	20	20 1/2	19 1/2	20	4,200	
20 Dec 20	25 1/2 Mar 9	19 1/2 Oct 27	22 1/2 Apr 18	Hollander (A) & Sons.....5	7 1/2	7 1/2	8	8	7 1/2	8	800	
9 1/2 Jul 11	14 Feb 9	7 Sep 30	11 1/2 Jan 4	Holly Sugar Corp common.....10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000	
17 1/2 Nov 23	22 1/2 Feb 8	16 Oct 29	20 1/2 Apr 1	5 1/2 conv preferred.....30	28	28	28	28 1/2	28 1/2	28 1/2	700	
26 1/2 Oct 31	28 1/2 Jan 23	x26 1/2 Jan 4	29 1/2 Mar 21	Homestake Mining.....12.50	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	35 1/2	10,100	
33 1/2 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	39 Apr 7	Honolulu Oil Corp.....No par	45 1/2	45 1/2	46	46 1/2	46 1/2	47	4,500	
52 July 2	66 1/2 Jan 19	44 1/2 Oct 23	69 1/2 Feb 2	Hooker Electrochemical Co. com. 5	56	56 1/2	56 1/2	57 1/2	57 1/2	59 1/2	1,400	
42 1/2 Jan 11	69 July 30	50 1/2 Sep 30	63 1/2 Jun 25	\$4.25 preferred.....No par	98	100	98	100	x98	100		
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 1/2 May 7	Houdaille-Hershey common.....3	13 1/2	13 1/2	13 1/2	14 1/2	14	14 1/2	3,700	
11 1/2 Jun 29	15 1/2 Feb 17	12 1/2 Oct 24	14 1/2 Nov 19	\$2.25 conv preferred.....50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	800	
30 1/2 Jan 20	37 1/2 Oct 16	32 1/2 Mar 21	35 1/2 Jan 18	Household Finance common. No par	46	46 1/2	46	46	x46	46 1/2	1,700	
30 1/2 Jan 20	42 1/2 Dec 24	41 1/2 Jan 30	49 Aug 8	3 1/2 preferred.....100	88	88	89	89	x89	90 1/2	240	
84 Nov 23	99 1/2 Mar 1	88 Nov 3	96 May 16	4 1/2 preferred.....100	95 1/2	95 1/2	96	96 1/2	97	97 1/2	80	
90 Dec 5	107 1/2 Jan 18	94 Jan 11	102 Mar 25	Houston Light & Power.....No par	x23 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	6,500	
17 Jun 22	20 1/2 Apr 24	18 1/2 Apr 19	24 1/2 Nov 20	Houston Oil of Texas (Del).....25	61 1/2	63	62 1/2	63 1/2	64	64 1/2	2,400	
64 1/2 Apr 4	75 Oct 1	58 1/2 Oct 30	85 Apr 14	Howard Stores Corp.....1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	600	
17 Dec 29	21 1/2 Jan 10	16 1/2 Jun 3	19 1/2 Jul 28	Howe Sound Co.....1	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	12,300	
		18 1/2 Nov 13	25 1/2 Aug 6	Hudson & Manhattan common.....100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	700	
5 1/2 Jul 18	9 Jan 2	3 1/2 May 15	5 1/2 Aug 11	5 1/2 non-cum preferred.....100	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	9 1/2	1,000	
12 Oct 2	19 1/2 Mar 5	9 1/2 Apr 28	12 Jan 4	H								

NEW YORK STOCK RECORD

Continued—Page 7

Range for Previous Year 1951		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	
23% Mar 30	28% Nov 2	26% Jan 5	30 Oct 6	Kansas City Pr & Lt Co com No par	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,400
88% Dec 28	103% Feb 1	87% Jan 2	95% Jun 9	3.80% preferred	100	95	96	95	96	95	20
96 Nov 19	108 Jan 5	95 Jan 15	102% May 21	4% cum preferred	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	50
		103% Mar 12	106 May 1	4.50% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	8,100
57 Jun 29	75% Feb 8	62 Feb 5	88 Nov 21	Kansas City Southern com No par	100	84 1/2	86	85 1/2	86 1/2	86 1/2	1,600
63 Sep 21	70% Feb 24	66 Feb 6	71% Jun 18	4% noncum preferred	100	70	70	69 1/2	70 1/2	70 1/2	6,700
15% July 20	17% Mar 1	16% Jan 2	19% Sep 4	Kansas Power & Light Co	8.75	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,700
11% Dec 28	15% Feb 6	9% Feb 28	12% Aug 8	Kayser (Julius) & Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,100
28 Jan 5	34% Oct 19	32% Jan 7	35% Sep 8	Kelsey Hayes Wheel conv class A	1	33	33 1/2	33 1/2	34	34	1,900
24% Jan 2	33% Oct 25	31 Jan 3	35% Sep 8	Class B	1	33	33 1/2	33 1/2	33 1/2	33 1/2	20,600
67% July 2	88% Nov 14	68% Oct 22	92% Jan 26	Kennecott Copper	No par	71 1/2	72 1/2	72 1/2	73 1/2	74 1/2	16,200
36% Aug 6	48% Oct 31	40% Feb 20	71 July 9	Kern County Land Co	2.50	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	460
19% July 3	25% Jan 29	20% May 1	22% Aug 7	Keystone Steel & Wire Co	No par	20 1/2	21	21 1/2	21 1/2	21 1/2	1,500
42% Mar 15	50% Sep 20	40 Apr 30	51% Sep 3	Kimberly-Clark Corp com	No par	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,500
107% Dec 12	108 Dec 18	110 Mar 5	114 Jan 12	4% conv preferred (cum)	100	111	112 1/2	111	112 1/2	111	1,500
23 Dec 31	27% Aug 27	21% Feb 27	24% May 26	King-Seely Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200
17% Mar 20	19% Jan 10	18% Jan 2	25 Nov 7	Kinney (G R) Co common	1	24 1/2	25	24 1/2	24 1/2	24 1/2	230
72 Jan 24	80 May 4	70 Apr 8	80 Oct 27	95 prior preferred	No par	77 1/2	78	77 1/2	77 1/2	76	5,600
36 Jan 2	47% Sep 13	35% Oct 23	49% Jan 21	Koppers Co Inc common	10	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	210
91 Nov 29	103 Feb 13	91 Apr 28	97% July 30	4% preferred	100	90 1/2	91 1/2	91 1/2	92 1/2	91 1/2	4,900
36% Jan 5	42 Sep 21	34 Oct 21	39% Jan 5	Krause (S) Co	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,700
51 Nov 26	56% May 9	50% Mar 25	54% Sep 5	Krause (S H) & Co	No par	53	53	52 1/2	52 1/2	52 1/2	4,600
32 Jun 25	39 May 7	31% Jan 25	39 Oct 3	Kroger Co (The)	No par	36 1/2	37	37	38	37 1/2	

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6% May 24	9 Dec 17	8% Mar 13	9% May 24	Laclede Gas Co	4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,300
5% July 9	8 Mar 1	5% Nov 18	7% Jan 19	La Consolidated 6% pfd 75 Pesos Mex	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
23 Dec 26	28% May 4	18% Oct 6	24 Jan 21	Lambert Co (The)	No par	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,900
11% Jan 2	14% Feb 6	11% Mar 7	16 July 17	Lane Bryant common	No par	14 1/2	15	15	15	15	900
42% Jan 2	51% Feb 9	45 Jan 10	49% Oct 17	4% preferred	50	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	1,700
16% Jan 28	21% Sep 28	20% Jan 2	25% Jan 16	Lane-Wells Co	1	22 1/2	22 1/2	23 1/2	24	24	100
56 Jan 2	72% Oct 9	54% May 1	72% Jan 30	Lee Rubber & Tire	5	58 1/2	59 1/2	58 1/2	60	59	1,400
19% July 27	25% Feb 16	20% Apr 15	26% Aug 25	Lees (James) & Sons Co common	3	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400
87 Dec 13	100% Feb 15	88 Jan 2	92% May 1	3.85% preferred	100	89	92	89	92	89	6,800
8 Jun 7	11% Jan 18	8% May 1	9% Feb 6	Lehigh Coal & Navigation Co	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,700
21% Aug 1	26% Apr 19	21% May 1	29% Nov 21	Lehigh Portland Cement	25	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	24,500
8% Jun 25	15% Feb 17	14 Feb 19	20% Jan 12	Lehigh Valley RR	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,500
15% May 12	2 Jan 2	1% Nov 18	2% Jan 4	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	400
4% May 24	8% Jan 22	3% Oct 24	5% Feb 23	50 noncum 1st pfd	No par	13 1/2	14	13 1/2	14	13 1/2	300
65% Jan 2	73% July 5	70% Feb 21	81% July 2	Lehman Corp (The)	1	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	2,000
11% Jan 2	17% May 17	13% Oct 28	16% Mar 28	Lehn & Pank Products	1	13 1/2	14	14	14 1/2	14 1/2	1,100
20% July 11	27% Sep 20	21 Nov 17	25 Jan 7	Lerner Stores Corp	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,800
30% Jan 29	36% Aug 7	x33% Feb 27	40% Nov 21	Libbey-Owens-Ford Glass Co	10	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	10,700
8% Nov 23	10% Feb 9	7% May 1	9 Feb 13	Libby-McNeill & Libby	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700
33% Jan 2	39 Oct 16	35% Oct 28	38 Jan 29	Life Savers Corp	5	36 1/2	37	36 1/2	37	36 1/2	300
66 Jan 26	79 Jan 3	61% Jun 4	72% Nov 20	Liggett & Myers Tobacco com	25	71 1/2	72 1/2	72 1/2	72 1/2	72 1/2	13,500
158 Dec 22	184 Jan 23	160% Jan 2	173% Apr 30	7% preferred	100	164 1/2	165	165 1/2	166 1/2	166 1/2	440
39 Jan 2	69 Oct 5	43 Jan 15	48% Jun 25	Lilly Tulip Cup Corp	No par	67	68	69	70	69 1/2	2,100
40% May 29	49 Oct 3	x12% Apr 30	17% Oct 14	Link Belt Co	5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	800
15% Dec 28	16% Nov 21	16% Oct 14	22 Jan 2	Lionel Corp (The)	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400
37% Jun 29	46% Apr 27	33% Nov 14	46% Mar 17	Lion Oil Co	No par	33 1/2	34 1/2	34 1/2	35 1/2	35 1/2	16,300
17% Jun 29	23% Sep 19	16% Oct 1	22 Jan 2	Liquid Carbonic Corp com	No par	16 1/2	17	16 1/2	17	17 1/2	3,400
70 Dec 18	x81 Feb 13	66% Nov 18	75% Apr 14	3% convertible preferred	100	66 1/2	66 1/2	66 1/2	67	67	300
17% July 2	25% Oct 9	18% Apr 15	24% July 1	Lockheed Aircraft Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	14,500
14% Jan 14	19% Oct 4	11% Oct 28	18% Jan 4	Loew's Inc	No par	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	54,700
22 Nov 23	28 May 28	23% Jan 30	31 Aug 12	Lone Star Cement Corp	10	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	8,900
27% Jan 2	47% Apr 27	x27% Nov 5	43% Feb 7	Long Bell Lumber (M) Co	No par	29 1/2	29 1/2	30	30 1/2	29 1/2	2,900
12% Jan 2	15% Jun 7	14% Jan 2	17% Nov 21	Long Island Lighting Co common	No par	17	17 1/2	17 1/2	17 1/2	17 1/2	15,700
		102 Jan 2	106% Mar 14	5.25% pfd series A	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	20
20% Dec 13	25% Jan 5	20% Aug 5	24% Nov 19	5% series B preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	17,100
143 Dec 28	170 Jan 17	143 Jan 3	158% May 24	Lorillard (P) Co common	100	151	152	151	152	151 1/2	110
30% Jan 4	35 Sep 10	33 Jan 9	39% Sep 23	7% preferred	100	151 1/2	152	151 1/2	152	151 1/2	1,100
48% Jan 29	59% Feb 13	52% Feb 20	63% July 25	Louisville Gas & El Co (Ky)	No par	37 1/2	38	37 1/2	38	37 1/2	3,800
26% Nov 7	39 Feb 5	24% Feb 20	33% Aug 8	Louisville & Nashville	50	60 1/2	60 1/2	61	61 1/2	62 1/2	2,800
93 Dec 18	103 Feb 19	91% Jan 8	99% July 7	Lowenstein (M) & Sons Inc com	1	97	98 1/2	97	98 1/2	97	10
30% Jan 2	53% Oct 6	37% Oct 16	50 Jan 30	4% preferred series A	100	38 1/2	39 1/2	39 1/2	40 1/2	40 1/2	1,200

M

13% Nov 29	18% Mar 19	10 Nov 14	15% Jan 25	M & M Wood Working Co	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,000
37 1/2 May 17	46 Oct 10	40 1/2 Aug 4	45 May 7	MacAndrews & Forbes common	10	41	41 1/2	41	41 1/2	41 1/2	300
128 Jun 21	42 1/2 Feb 26	128 1/2 Sep 10	135 Jun 3	6% preferred	100	131	131	131	133 1/2	131	10
14 Jun 29	20% Feb 17	12 Oct 30	17 1/2 Jan 28	Mack Trucks Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,600
30 1/2 Dec 22	38 Feb 2	24 1/2 Oct 22	31 1/2 Jan 30	Macy (R H) Co Inc com	No par	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	7,400
87 1/2 Dec 28	108 1/2 Jan 2	86 Oct 22	90 1/2 Jan 28	4 1/4% preferred series A	100	87	87	86 1/2	86 1/2	86 1/2	160
7 1/2 May 21	10 Jan 13	7 1/2 Aug 25	9 1/2 Mar 13	Madison Square Garden	No par	7 1/2	7 1/2	7 1/2	8	8 1/2	1,900
9 1/2 July 14	12 1/2 Jan 11	7 1/2 Oct 16	10 1/2 Jan 5	Magic Chef	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100
23 1/2 Jan 25	42 1/2 Oct 17	26 1/2 Oct 10	39 Feb 8	Magma Copper	10	26 1/2	27 1/2	27 1/2	28	27 1/2	6,700
12 1/2 Jan 2	18 1/2 Oct 15	15 1/2 Aug 13	22 1/2 Nov 14	Magnavox Co (The)	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	11,100
500 Aug 6	573 Feb 28	485 Apr 9	530 Nov 21	Mahoning Coal RR Co	50	511	525	512	525	512	20
9 1/2 Nov 24	14 1/2 Sep 4	7 1/2 Nov 10	11 1/2 Mar 18	Manati Sugar Co	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,700
7 1/2 Dec 31	12 Jan 16	8 1/2 Oct 30	8 Jan 7	Mandel Bros	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	500
19 1/2 July 25	25 1/2 Jan 31	20 Apr 18	23 July 11	Manhattan Shirt	1	21 1/2	22	22	22 1/2	22 1/2	100
7 1/2 Mar 23	13 1/2 Oct 8	8 1/2 Oct 2	12 1/2 Jan 17	Maracalbo Oil Exploration	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,600
9 Jan 2	11 1/2 Dec 29	10 1/2 Apr 24	29 1/2 Jan 28	Marathon Corp	6.25	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	11,300
52 1/2 Oct 29	56 Nov 28	52 1/2 Feb 25	57 1/2 Jan 22	Marine Midland Corp common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10,700
4 July 19	5 Jan 3	4 1/2 Jan 31	4 1/2 May 7	4% preferred (conv)	50	54 1/2	55	54 1/2	54 1/2	54 1/2	600
26 1/2 Nov 8	38 1/2 Feb 5	23 Nov 17	27 1/2 July 8	Market St Ry 6% prior pfd	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,400
83 Dec 28	105 1/2 Feb 27	85 Oct 7	94 Jun 9	Marshall Field & Co com	No par	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	10
11 Dec 4	21 1/2 Jan 11	8 1/2 Jun 25	14 1/2 Jan 7	4% preferred	100	86 1/2	87 1/2	86 1/2	87 1/2	87 1/2	16,000
10 1/2 Jan 29	14 1/2 Jan 11	9 1/2 Apr 15	13 1/2 Jun 2	Martin (Glenn L) Co	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300
29 July 17	38 1/2 Oct 19	21 1/2 Oct 28	33 1/2 Jan 2	Martin-Parry Corp	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,600
17 1/2 Jan 2	23 1/2 Feb 16	17 1/2 May 12	20 1/2 Feb 18	Masonite Corp	No par	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	6,400
29 Jan 10	49 1/2 Sep 20	38 1/2 Oct 30	49 1/2 Apr 10	Master Electric Co	1	18	18	18	18 1/2	18 1/2	2,900
		104 1/2 Jan 3	113 Jun 10	Matheson Chemical Corp com	5	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	6,900
29 1/2 Nov 21	35 Sep 12	29 1/2 Jan 25	34 1/2 Aug 11	4.25% conv preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	1,700
87 Jun 29	101 1/2 Feb 2	90 1/2 Jan 2	98 Jul 21	May Dept Stores common	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,900
87 Jun 28	101 1/2 Mar 7	90 1/2 Jan 2	97 May 7	\$3.75 cum pfd 1947 series	No par	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	150
78 Dec 28	91 1/2 Jan 31	79 Jan 10	87 May 2	\$3.40 cumulative pfd	No par	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	120
43 1/2 Jan 10	16 1/2 Feb 23	14 1/2 Jan 4	18 1/2 Nov 18	Maytag Co common	No par	84 1/2	85 1/2	84 1/2	85 1/2	85 1/2	500
43 1/2 Jan 17	49 1/2 Apr 19	45 1/2 Jan 18	50 1/2 Nov 14	\$3 preferred	No par	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,200
15 1/2 Aug 2	27 Feb 3	15 1/2 Mar 12	18 1/2 May 23	McCall Corp	No par	50	51	50 1/2	50	50 1/2	200
20 1/2 Jan 4	26 Apr 16	x22 1/2 Nov 7	28 Feb 26	McCord Corp common	3	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,400
42 Jan 26	44 1/2 Jan 4	42 Feb 28	45 1/2 Nov 13	\$2.50 preferred	50	22 1/2	23 1/2	23 1/2	23 1/2	24	700
						44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	70
16 1/2 Jan 26	19 1/2 Apr 27	14 1/2 Oct 28	17 1/2 Mar 7	McCrory Stores Corp common	500	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,100
91 Dec 19	106 1/2 Jan 8	89 1/2 Jan 14	98 Apr 25	3 1/2% convertible preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	290
45 1/2 Jan 2	60 1/2 Dec 20	55 1/2 Mar 5	69 1/2 July 25	McGraw Electric Co	1	67	67	67 1/2	67 1/2	67 1/2	1,900
35 July 3	42 1/2 Dec 7	38 1/2 Feb 20	55 Nov 19	McGraw-Hill Publishing	No par	53 1/2	55	55	55	55	500
49 1/2 Jan 4	72 1/2 Oct 26	65 Nov 20	83 1/2 Apr 3	McIntyre Porcupine Mines	5	66 1/2	66 1/2	65 1/2	66 1/2	65 1/2	1,800
37 1/2 Jan 29	45 Jun 1	33 Nov 17	46 Jan 28	McKesson & Robbins Inc	15	33 1/2	34	33 1/2	34 1/2	35 1/2	8,100
22 July 3	27 Oct 4	23 1/2 Jan 31	26 1/2 Jan 7	McLellan Stores Co	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000
x14 1/2 Dec 20	19 1/2 Jan 19	12 1/2 Nov 3	15 1/2 Jan 21	McQuay Norris Mfg Co	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900
23 1/2 Jan 25	32 1/2 Oct 4	22 1/2 July 15	28 1/2 Feb 2	Mead Corp common	No par	23 1/2	23 1/2	23 1/2	24	23 1/2	2,400
88 1/2 May 15	100 Mar 20	86 Aug 19	94 Jan 14	4 1/4% preferred (1st series)	100	87	88	87 1/2	88	88	170
22 1/2 May 25	26 Jan 16	23 1/2 Mar 8	26 Aug 6	Melville Shoe Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	25	5,200
14 Dec 26	21 1/2 Feb 8	12 1/2 Oct 22	16 Feb 8	Mengel Co (The) common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,100
45 1/2 Dec 27	64 Feb 9	47 1/2 Jan 9	50 1/2 Mar 12	5% convertible 1st preferred	50	48	48	48	49	48 1/2	10
18 Jan 2	22 1/2 Feb 9	15 1/2 Apr 16	19 1/2 Aug 28	Mercantile Stores Co Inc	3 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	7,000
28 1/2 Oct 27	39 1/2 Sep 13	22 Oct 6	35 1/2 Jan 22	Merck & Co. Inc common	16 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	24,700
82 1/2 Dec 27	101 Jan 12	84 1/2 Jan 4	93 Apr 15	\$3.50 preferred	No par	88	89 1/2	88	89 1/2	88 1/2	300
113 Oct 27	122 1/2 Sep 18	104 1/2 Oct 3	121 Jan 2	\$4 conv 2nd pfd	No par	106	106	107	107	106 1/2	1,100
26 1/2 Jan 25	33 1/2 Oct 13	28 Nov 7	33 1/2 Jan 23	Mergenthaler Linotype Co	No par	28 1/2	28 1/2	28 1/2	29	29	400
21 1/2 May 24	31 1/2 Oct 17	22 Oct 15	28 1/2 Jan 2	Merritt-Chapman & Scott	12.50	x22 1/2	22 1/2	x22 1/2	23	23	700
47 1/2 Apr 2	56 Jan 24	40 Oct 16	54 Feb 11	Mesta Machine Co	5	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	1,300
90 Dec 14	104 1/2 Jan 10	92 Jan 2	108 May 27	Metropolitan Edison 3.90% pfd	100	98 1/2	98 1/2	97 1/2	98 1/2	98	120
101 Dec 18	108 Jan 10	101 Jan 14	108 Jan 25	4.35% preferred series	100	105	107	105	107	105	50
92 Nov 7	104 1/2 Feb 21	91 Jan 14	97 1/2 Jan 8	3.85% preferred series	100	94	96	94	96	95	50
87 Dec 18	94 Oct 2	91 1/2 Feb 20	95 1/2 May 23	3.80% preferred series	100	94	94	93 1/2	95	97	50
		105 Oct 6	109 1/2 Aug 8	4.45% preferred series	100	105 1/2	107	105 1/2	107	105 1/2	50
16 1/2 July 2	23 1/2 Oct 3	20 Jan 8	25 1/2 Oct 8	Miami Copper	5	24 1/2	24 1/2	24 1/2	25	24 1/2	4,300
53 1/2 Mar 15	72 1/2 Sep 12	58 1/2 Oct 16	81 1/2 Jan 28	Mid-Continent Petroleum	10	59 1/2	59 1/2	59	60	60 1/2	8,000
39 Jun 26	22 1/2 Dec 31	20 1/2 Feb 14	27 1/2 Nov 21	Middle South Utilities Inc	No par	25 1/2	26	25 1/2	26 1/2	26 1/2	21,200
39 Jan 26	48 1/2 Feb 5	39 1/2 Jan 4	45 Nov 21	Midland Steel Prod common	5	42 1/2	42 1/2	42 1/2	42 1/2	45	1,900
131 Jan 3	142 Sep 4	131 1/2 Jun 20	139 Sep 3	8 1/2% 1st preferred	100	x133	135	x133 1/2	135	x135 1/2	20
		20 Oct 6	30% Jan 22	Midwest Oil Corp	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,000

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21			
12% Nov 8	21% Feb 9	13% Feb 26	17% Aug 1	13% Feb 26	17% Aug 1	Minneapolis & St. Louis Ry. No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,500		
13% Mar 28	21% Sep 21	15% Oct 23	19% Mar 8	15% Oct 23	19% Mar 8	Minn St Paul & SS Marie No par	16	16	16	16	16	8,900		
41% Jan 2	56% July 17	45% Feb 14	55% Jun 24	45% Feb 14	55% Jun 24	Minneapolis-Honeywell Reg. 1.50	x52 53	52 1/2	53 1/2	53 1/2	53 1/2	9,500		
107% Oct 29	117% Sep 21	107% Mar 3	113% Jun 24	107% Mar 3	113% Jun 24	\$3.75 conv preferred 100	*110 1/2	112 1/2	*110 1/2	112 1/2	*111 1/2	200		
37% Feb 20	54% May 4	39% Apr 24	48% Jan 2	39% Apr 24	48% Jan 2	Minn Min & Mig common No par	41 1/2	42 1/2	*41 1/2	42 1/2	41 1/2	9,500		
100% Nov 30	107% Mar 7	101% Feb 25	105% Jan 23	101% Feb 25	105% Jan 23	\$4 preferred No par	*103 1/2	104	*103 1/2	104	*103 1/2	9,600		
18% Jan 29	27% Oct 15	16% Oct 28	24% Jan 2	16% Oct 28	24% Jan 2	Minneapolis-Moline Co common 1	16	16 1/2	16 1/2	16 1/2	16 1/2	390		
83% Jan 2	93% Feb 14	80% Nov 19	91% Jan 11	80% Nov 19	91% Jan 11	\$5.50 1st preferred 100	80 1/2	80 1/2	80 1/2	81	81 1/2	500		
25% Jan 2	34% Oct 13	23% Nov 7	30% Jan 9	23% Nov 7	30% Jan 9	\$1.50 2nd conv preferred 25	23 1/2	23 1/2	24	24	24	1,700		
29% Jan 14	33% Nov 8	32% Jan 2	37% Nov 21	32% Jan 2	37% Nov 21	Minnesota Power & Light Co. No par	36 1/2	36 1/2	36 1/2	37	37 1/2	5,900		
24% Jun 29	32% Dec 24	25% Oct 15	37% Mar 12	25% Oct 15	37% Mar 12	Mission Corp 1	26 1/2	26 1/2	26 1/2	27	27 1/2	4,600		
13% Apr 11	13% Sep 21	15% Oct 22	20% Jan 22	15% Oct 22	20% Jan 22	Mission Development Co 5	15 1/2	16 1/2	16 1/2	16 1/2	15 1/2	3,200		
30% July 2	35% Dec 6	33% Oct 16	38% Aug 29	33% Oct 16	38% Aug 29	Mississippi River Fuel Corp 10	36	36 1/2	35 1/2	36 1/2	35 1/2	17,500		
7% Jun 25	13% Mar 9	3% Oct 10	8% Feb 15	3% Oct 10	8% Feb 15	Missouri-Kan-Tex RR com No par	4	4 1/2	4 1/2	4 1/2	4 1/2	12,700		
45% July 2	73% Mar 9	50% Jan 16	67% Aug 7	50% Jan 16	67% Aug 7	7% preferred series A 100	58 1/2	59 1/2	60 1/2	61 1/2	60 1/2	50,300		
18% Aug 15	33% Mar 12	21% Apr 21	38% Nov 18	21% Apr 21	38% Nov 18	Missouri Pac RR 5% conv pfd 100	25 1/2	26 1/2	x26 1/2	27 1/2	27	900		
29% Nov 24	39% Feb 9	24% Nov 12	31% Jun 7	24% Nov 12	31% Jun 7	Mohawk Carpet Mills 20	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900		
12% Nov 3	16% Feb 10	12% Mar 4	14% Aug 5	12% Mar 4	14% Aug 5	Mojud Hosiery Co Inc 1.25	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000		
16% July 2	24% Jan 8	16% Oct 20	18% Jan 4	16% Oct 20	18% Jan 4	Monarch Machine Tool No par	85 1/2	86 1/2	86 1/2	86 1/2	86 1/2	20,800		
73% Jan 25	107% Aug 1	82% Oct 30	109% Jan 2	82% Oct 30	109% Jan 2	Monarch Chemical Co 5	85 1/2	86 1/2	86 1/2	86 1/2	86 1/2	11,900		
11% Jan 2	27% Oct 8	21% Nov 17	28% Jun 30	21% Nov 17	28% Jun 30	Montana-Dakota Utilities Co 5	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,100		
21% Jan 13	29% Dec 31	26% Apr 16	30% Jan 22	26% Apr 16	30% Jan 22	Montana Power Co (The) No par	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28,600		
64% Jan 2	75% Sep 19	55% Oct 22	67% Jan 2	55% Oct 22	67% Jan 2	Montgomery Ward & Co. No par	58 1/2	59 1/2	60 1/2	59 1/2	59 1/2	4,200		
15% Jun 29	22% Sep 24	16% Jan 2	18% Aug 5	16% Jan 2	18% Aug 5	Moore-McCormack Lines 12	17	17 1/2	17 1/2	17 1/2	17 1/2	400		
12% Nov 27	18% Feb 16	12% Nov 3	14% Jan 10	12% Nov 3	14% Jan 10	Morrell (John) & Co. No par	13 1/2	13 1/2	12 1/2	13	*12 1/2	9,400		
23% Nov 28	31% Jan 29	36% Aug 7	44% Oct 14	36% Aug 7	44% Oct 14	Motorola Inc 3	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	2,800		
24% Dec 14	29% May 9	23% Mar 1	25% Apr 1	23% Mar 1	25% Apr 1	Motor Products Corp 10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800		
17% July 2	21% Feb 23	18% Feb 20	24% Jan 19	18% Feb 20	24% Jan 19	Motor Wheel Corp 5	*24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,800		
16% Jun 25	30% Nov 20	22% May 1	24% Jan 26	22% May 1	24% Jan 26	Mueller Brass Co 1	23 1/2	23 1/2	24	24 1/2	24 1/2	6,300		
11% Dec 19	15% Feb 26	11% Jun 5	13% Jan 26	11% Jun 5	13% Jan 26	Mullins Mfg Corp 1	25 1/2	26 1/2	27	27 1/2	26 1/2	2,200		
48% July 19	60% Dec 18	51% Feb 25	57% Jan 4	51% Feb 25	57% Jan 4	Munsingwear Inc 5	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	3,300		
107% Sep 11	112% Jan 11	106% Oct 6	109% Feb 18	106% Oct 6	109% Feb 18	Murphy Co (G C) common 1	52 1/2	53 1/2	51 1/2	52 1/2	51 1/2	7,000		
18% Jun 25	23% Feb 27	18% May 1	20% Aug 25	18% May 1	20% Aug 25	4% preferred 100	*108	108 1/2	*108	108 1/2	*108	300		
43% Sep 28	49% Feb 28	42% Mar 13	48% Aug 25	42% Mar 13	48% Aug 25	Murray Corp of America com 10	*44 1/2	45 1/2	*44 1/2	45 1/2	*45	200		
51% Dec 5	66% Apr 13	48% Nov 12	52% Feb 4	48% Nov 12	52% Feb 4	4% preferred 50	48 1/2	48 1/2	*48 1/2	49 1/2	*48 1/2	17,300		
						Meyers (F E) & Bros No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	840		
17% July 2	22% Feb 2	17% May 1	22% Nov 19	17% May 1	22% Nov 19	Nash-Kelvinator Corp 5	87 1/2	87 1/2	87 1/2	88	88 1/2	1,400		
51% Jan 2	75% Mar 9	60% Feb 20	74% July 1	60% Feb 20	74% July 1	Nashville Chatt & St Louis 100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,200		
31% Mar 15	37% Aug 3	31% Apr 15	36% Aug 1	31% Apr 15	36% Aug 1	National Acme Co 1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,100		
12% Jan 15	17% Dec 7	11% Oct 15	16% Jan 4	11% Oct 15	16% Jan 4	National Airlines 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,600		
16% Jan 2	21% Apr 21	16% Oct 24	20% Jan 8	16% Oct 24	20% Jan 8	National Automotive Fibres Inc 1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	11,100		
16% Jun 29	23% Dec 6	19% Apr 23	22% Jan 4	19% Apr 23	22% Jan 4	National Aviation Corp 5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,300		
x29% Dec 12	35% Jan 12	29% Apr 23	35% Sep 9	29% Apr 23	35% Sep 9	National Biscuit Co common 10	*173	173 1/2	*173	173 1/2	*173	2,300		
160% Dec 27	184% Jan 20	161% Jan 2	179% Jan 18	161% Jan 2	179% Jan 18	7% preferred A 100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,700		
7% Jan 2	14% Oct 25	8% Oct 21	12% Jan 28	8% Oct 21	12% Jan 28	National Can Corp 10	50 1/2	51	50 1/2	51	50 1/2	23,700		
42% Jan 2	59% Sep 14	49% Nov 3	61% Mar 19	49% Nov 3	61% Mar 19	National Cash Register No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,300		
9% Dec 6	11% Feb 24	9% Jan 2	14% Nov 21	9% Jan 2	14% Nov 21	National City Lines Inc 1	x11	11 1/2	11 1/2	11 1/2	11 1/2	3,100		
11% Jan 2	14% Aug 7	x10% May 15	13% Jan 7	10% May 15	13% Jan 7	National Container Co 1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,500		
13% Mar 26	16% Aug 14	13% Jan 14	18% Mar 27	13% Jan 14	18% Mar 27	National Cylinder Gas Co 1	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	3,100		
44% May 28	51% Sep 10	48% Jan 2	56% Aug 12	48% Jan 2	56% Aug 12	National Dairy Products No par	14	14 1/2	14	14 1/2	14	56,400		
16% Dec 26	23% Feb 2	13% Oct 27	17% Jan 4	13% Oct 27	17% Jan 4	National Department Stores 5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700		
26% Jan 10	37% Oct 3	19% Oct 30	34% Jan 2	19% Oct 30	34% Jan 2	National Distillers Prod common 5	98 1/2	98 1/2	98 1/2	99	99 1/2	21,500		
106% Oct 27	112% Oct 4	97% Sep 16	110% Jan 24	97% Sep 16	110% Jan 24	4% pfd series of 1951 100	20 1/2	20 1/2	20 1/2	20 1/2	21	1,130		
16% Jan 29	21% Mar 23	18% Jan 2	21% July 7	18% Jan 2	21% July 7	National Gypsum Co common 1	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	18,800		
89% Oct 29	103% Jan 29	91% Jan 17	98% Oct 8	91% Jan 17	98% Oct 8	\$4.50 preferred No par	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	40		

NEW YORK STOCK RECORD

Continued—Page 9

Range for Previous Year 1981				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	
10 Aug 6	13% Jan 2	8% Apr 12	13% Aug 28	OmniCorp Corp (The) common	5	11% 12	12 12%	12 12%	12 12%	12 12%	12 12%	3,700	
96% Jun 15	105 Jan 8	91% Apr 15	116% Nov 19	8% conv pfd called Jan 1 53.100	5	116% 116%	116% 116%	116% 116%	116% 116%	116% 116%	116% 116%	90	
25 Mar 24	27 Dec 6	27 Feb 5	27% Sep 11	Oppenheimer Collins	10	25 28%	25 28%	25 28%	25 28%	25 28%	25 28%	5,400	
33% Jan 25	39% Apr 13	35 Feb 19	38% Mar 25	Otis Elevator	No par	36% 36%	36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	200	
17% Sep 13	21% Jan 12	19 Jan 2	27% Nov 13	Outboard Marine & Mfg	2.50	26 28%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	10	
75 Dec 19	81 Aug 6	79 Feb 19	83 Jan 11	Outlet Co	No par	80% 82	80% 82	80% 82	80% 82	80% 82	80% 82	7,100	
73% Feb 2	89% Aug 30	41% Apr 24	52 Jun 11	Urethane-Corning Fiberglass Corp	5	42 42%	43 44	44% 45%	44% 45%	44% 45%	44% 45%	6,700	
		69% Sep 18	85% Jan 23	Owens-Illinois Glass Co	12.50	70% 71%	70% 71%	70% 71%	71% 72	71% 72	71% 72		
P													
16% Nov 28	21 Mar 21	10% Oct 30	17% Jan 14	Pace Products Inc com	No par	11% 11%	11% 12%	12 12%	12 12%	12 12%	12 12%	8,200	
95 Nov 16	101% Mar 1	89 Nov 5	97% Jan 24	4% cum conv preferred	100	89 90	89 89	87% 89	89 89	89 89	88 91	20	
14 Dec 20	19% Feb 6	12% Oct 29	19% Jan 11	Pacific Amer Fisheries Inc	5	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	800	
17% Jan 10	35 Oct 1	25% Mar 22	38 Oct 31	Pacific Coast Co common	10	36% 37%	36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	400	
83 July 13	65 Nov 29	51 Mar 17	63 Oct 28	1st preferred noncum	No par	61 63	61 63	61 63	61 61	61 61	60 62%	10	
37 Apr 6	44 Feb 15	35 Mar 18	46% Oct 28	2nd preferred noncum	No par	45% 46	45% 46	45% 45%	45% 45%	45% 45%	45% 45%	370	
16% Jan 3	25% Dec 27	25% Jan 2	29% Jun 23	Pacific Finance Corp	10	27% 27%	28 28%	28% 28%	28% 28%	28% 28%	28% 28%	2,500	
31% Mar 27	34% Mar 3	32% Jun 12	38% Nov 14	Pacific Gas & Electric	25	37% 38	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	16,500	
140% Jan 17	54% Mar 6	50 Apr 17	54% Nov 19	Pacific Lighting Corp	No par	52% 52%	52% 54	53% 54%	54% 54%	54% 54%	54% 54%	8,900	
31 Nov 24	49% Feb 8	24% Oct 23	35% July 14	Pacific Mills	No par	24% 25	25 25%	25 26	26 26%	26 26%	26 26%	5,500	
103 Jan 3	114% Oct 11	108% Apr 24	115% Nov 19	Pacific Telep & Telep com	100	114 114%	114% 115%	115 115%	115 115%	115 115%	115 115%	1,470	
1130% Dec 27	151% Jan 30	132 Jan 2	148% May 19	6% preferred	100	136% 137%	137 137%	136% 136%	137% 137%	137% 137%	137% 137	170	
4% Jan 29	6% Feb 14	5% Jan 2	8% Nov 21	Pacific Tin Consolidated Corp	1	6% 6%	6% 7%	6% 7%	6% 7%	6% 7%	6% 7%	28,600	
17% May 24	22% Sep 19	17% Oct 16	26% Mar 15	Pacific Western Oil Corp common	4	18% 18%	18% 19	19% 20	19% 19%	19% 19%	18% 19%	5,800	
8% Jan 3	9 Dec 7	8% Jan 7	9% Nov 7	4% preferred	No par	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	25,800	
4% Jan 29	6% Mar 7	4% Apr 30	5% May 22	Packard Motor Car	No par	4% 5	4% 5	4% 5	4% 5	4% 5	4% 5	38,600	
19% July 18	13% Apr 18	9 Oct 16	12 Jan 2	Pan Amer World Airways Inc	1	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	200	
25 Mar 15	40% Oct 6	33% Jan 10	41 Apr 12	Pan-American Petrol & Transp	5	33% 33%	33% 35	34 34	34 34	34 36	34 36	5,000	
140 Dec 30	82 Nov 20	59% Jan 9	81 Mar 18	Panhandle East Pipe L com	No par	77% 78%	77% 79	78% 78%	77% 78%	77% 78%	78% 80%	2,000	
92 Feb 21	104% Jan 18	63 Jan 2	100% Jan 13	4% preferred	100	97% 98	97 97%	97 98%	97 97%	97 97	98 98%	320	
7 Jun 29	10 Feb 8	6% Nov 17	9% Jan 14	Panhandle Oil Corp	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 7	10,500	
21 May 24	33% Sep 20	21% July 16	30% Mar 13	Paramount Pictures Corp	1	24% 26%	26% 26%	25% 26%	26% 26%	26% 26%	26% 26%	20,700	
40% July 10	57 Jan 15	29 Oct 28	43% Jan 16	Park & Tilford Distillers Corp	1	30% 30%	31 31%	31% 31%	31% 31%	31% 31%	31% 31%	700	
2% July 2	4% Jan 9	1% Nov 14	3% Jan 21	Park Utah Consolidated Mines	1	2 2	2 2	2 2	2 2	2 2	2 2	3,500	
40% Jan 11	63% Aug 7	41% Oct 30	58 Feb 15	Park Davis & Co	No par	44% 45%	45 46	45% 46%	46 46%	46 46%	45% 46%	13,500	
31% Jan 3	39% Sep 30	33 Oct 16	38 Jan 26	Parker Rust Proof Co	2.50	34% 35%	34% 34%	34 34%	34 34%	34 34%	34 34%	200	
6% July 31	8% Jan 16	6% Feb 15	8% Apr 28	Parmalee Transportation	No par	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	3,600	
13% Jan 29	21% Feb 14	15% Nov 20	18% Jan 7	Parmalee Mines & Enterprises	5	7% 8	7% 8	7% 8%	7% 8%	7% 8%	7% 8%	9,000	
7% Dec 21	10% Jan 8	5% Nov 3	8% Jan 29	Peabody Coal Co common	5	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	3,000	
19 Dec 21	25% Jan 8	16% Oct 20	20% Jan 29	5% conv prior preferred	25	16% 16%	16% 16%	16% 17	16% 17	16% 16%	16% 16%	800	
34% Dec 28	41% Aug 21	31% May 2	35% Nov 17	Pennell & Ford	No par	35% 35%	35% 35%	35% 35%	35% 35%	34% 35	34% 35	600	
64% Apr 11	74% Jan 10	63% Oct 30	78% Feb 8	Pennell (J C) Co	No par	66% 66%	66% 67	67 67%	67% 67%	67% 67%	67% 68	4,100	
12% Jan 25	15% Mar 16	12 Oct 24	14% Aug 7	Penn Coal & Coke Corp	10	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	600	
22% Jan 29	27% Mar 10	23% Jan 15	30% Nov 21	Penn-Dixie Cement Corp	7	28% 29%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	11,700	
19% May 24	29 Dec 28	25% Oct 28	29% Jan 6	Penna Glass Sand Corp com	1	26% 28%	26% 28%	26% 28%	26% 28%	26% 28%	26% 28%	---	
102% Dec 10	112 Sep 28	105 Jan 4	108% Feb 11	5% preferred	100	105% 107%	105% 108	105% 108	105% 108	105% 108	105% 106	---	
26% Jan 5	27% Apr 18	26% Feb 5	31% Nov 13	Penn Power & Light Co	No par	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	4,100	
16% Jan 29	26% Jan 18	17% Feb 27	20% Jun 13	Pennsylvania RR	50	18% 18%	18% 19%	19% 19%	19% 19%	19% 20%	19% 20%	86,100	
82% Jan 10	71 Dec 18	46 Oct 29	67% Jan 23	Pennsylvania Salt Mfg Co	10	50 50%	50% 51%	51 51%	50% 51	50% 51	50 51	2,000	
30 Jan 25	34% Mar 27	30 Oct 17	34% Apr 15	Peoples Drug Stores Inc	5	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	700	
111% Jan 29	130 Dec 29	112% Nov 14	145 Aug 8	Peoples Gas Light & Coke	100	126% 127%	126% 128%	129% 130%	129% 129%	129% 129%	129% 129%	5,300	
16 Jun 25	38% Oct 2	31 Feb 6	40% Feb 18	Peoria & Eastern Ry Co	100	33% 35%	35% 35%	36 36	36 36	36 36	36 36	500	
8% Jan 29	12% Jan 19	8% Feb 20	10% Apr 15	Pepsi-Cola Co	33%	9 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	40,900	
34 Jan 3	56 Apr 13	38% Nov 18	44% Jan 2	Pet Milk Co common	No par	39 39%	38% 38%	39% 40	39% 40	39% 40	40 41	1,100	
100% Apr 27	105% Feb 9	101 Jan 2	105% Apr 7	4% preferred	100	102% 103%	102% 103%	102% 103%	102% 103%	102% 103%	102% 103%	60	
17% Jan 11	23% Sep 10	18% Oct 22	23% Jan 22	Petroleum Corp of America	5	20% 20%	20% 21%	21% 21%	21% 21%	21% 21%	21% 21%	1,400	
18% Dec 26	22% Mar 12	16% Jan 23	19% Jan 25	Pfeiffer Brewing Co	5	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	3,200	
35% Nov 26	46% Aug 1	30% Oct 30	42% Jan 2	Pfizer (Chas) & Co Inc com	1	32% 34%	33% 34%	33% 34%	33% 34%	33% 34%	31% 32%	23,500	
111 Oct 29	121% Aug 3	105% Sep 29	111% Jan 2	Phelps-Dodge Corp	12.50	107% 108	107% 108	108% 109%	108% 109%	107% 108	108% 108%	840	
25% Jan 2	30 Nov 14	33 May 3	32% Nov 13	Phelps-Dodge Corp	12.50	36% 37	36% 36%	36 36%	36 36%	36 36%	36 36%	27,400	
22% Dec 17	26% Feb 23	22% Jan 2	25 May 15	Phila Electric Co common	No par	32% 32%	32% 32%	32 32	32 32	32 32	31% 32%	8,500	
163% Dec 31	115% Jan 8	103% Jan 2	112 Oct 6	41 conv preference com	No par	111% 111%	111% 112	111% 111%	111% 111%	111			

NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1951		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21		
33% Dec 24	37% Feb 13	24% May 1	35% Aug 6	Rayonier Inc common.....1	31% 32%	32 33	32 33	32 33	32 33	13,600	
24% Nov 24	32% Feb 8	34 Jan 3	36% Sep 4	\$2 preferred.....25	*35 35%	35 35 1/2	*35 1/2 35%	35 35 1/2	*34 1/2 35 1/2	400	
35% Aug 22	44 Feb 16	25% Sep 15	11% Sep 24	Raytheon Mfg Co.....5	10% 10 1/2	10 1/2 10 3/4	10% 10 1/2	10% 10 1/2	10% 10 1/2	17,900	
30 Dec 14	37 Feb 3	26% Feb 20	31 Jun 18	Reading Co common.....50	30 30%	30 30%	30 30%	29 30 1/2	30 30 1/2	4,300	
13 Dec 19	19% Feb 7	30% Jan 15	41 Sep 11	4% noncum 1st preferred.....50	x40 1/2 40 1/2	41 41	*40 1/2 42	*40 1/2 42	*40 1/2 42	300	
17 Jun 29	20% Feb 1	11% Feb 11	33 July 1	4% noncum 2nd preferred.....50	34 34 1/2	*33 1/2 34 1/2	*33 1/2 34 1/2	*33 1/2 34 1/2	*34 1/2 34 1/2	100	
15% Jun 25	21% Jan 5	18% Jan 4	22 July 1	Real Silk Hosiery Mills.....5	*11 1/2 12%	*11 1/2 12%	*11 1/2 12%	*11 1/2 12%	*11 1/2 12%	1,400	
7% Dec 31	12% Feb 8	13 1/2 Oct 30	17% Jun 26	Reed Roller Bit Co.....No par	19 1/2 19 1/2	*19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,700	
22% Aug 30	28% Mar 5	5% Aug 15	7% Jan 7	Reeves Bros Inc.....50c	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	15 1/2 15 1/2	15 1/2 15 1/2	---	
9% Aug 21	13% Feb 9	25 Jan 7	30% July 24	Reis (Robt) & Co.....10	*5 1/2 5 1/2	*5 1/2 6 1/2	*5 1/2 6 1/2	*5 1/2 6 1/2	*5 1/2 6	300	
54% Dec 15	64 Feb 2	8% Oct 26	10% July 3	Reliance Stores Corp.....No par	*28 1/2 29 1/2	*28 1/2 29 1/2	*29 29 1/2	29 29	*29 29 1/2	2,500	
14% Jan 2	22% Sep 17	32 1/2 Sep 23	58 Jan 26	Reliance Mfg Co common.....5	*9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	*9 1/2 9 1/2	100	
90 Jan 11	100 Apr 6	17% Oct 16	21% Jan 2	Conv pfd 3 1/2% series.....100	*54 55 1/2	54 54	*54 55	*54 55 1/2	*54 55 1/2	---	
16% July 2	22% Feb 17	98% Feb 19	98% July 30	Remington-Rand common.....50c	18% 18%	18 1/2 18 1/2	18% 18%	18% 18%	18% 19 1/4	11,200	
10% July 3	22% Feb 17	18% Jan 3	24% Nov 21	\$4.50 preferred.....25c	*96 3/4 101 1/4	*96 3/4 100	*96 3/4 99	*96 3/4 100	*96 3/4 100	---	
3% May 21	6% Sep 24	13% Jan 19	22% Nov 19	Reo Motors Inc.....1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23 1/4	23 1/2 24 1/2	24 24 1/2	28,400	
9% Jun 27	11% Sep 21	3% Nov 5	5% Jan 11	Republic Aviation Corp.....1	21 21 1/4	21 1/2 21 1/2	21 1/2 21 1/2	21 22	21 1/4 21 1/4	58,800	
35% Jun 29	49% Feb 2	9% Jun 6	10% Mar 29	Republic Pictures common.....50c	3% 3%	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	7,900	
111 July 19	118% Jan 5	37% Oct 16	44% Jan 30	\$1 convertible preferred.....10	*10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 10	10 10	400	
27% Jun 25	34% May 9	108% Jun 24	115 Jan 3	Republic Steel Corp common.....No par	39 39 1/2	39 1/2 41 1/2	41 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43 1/2	55,500	
6% Jun 28	8% Feb 5	28% Jun 16	x33 1/2 Aug 6	6% conv prior pfd series A.....100	*109 1/2 111	111 111	112 1/2 113	*111 1/2 114	*111 114	300	
38% Jan 25	66% Sep 13	5% July 29	6% Jan 2	Revere Copper & Brass.....No par	31 1/2 31 1/2	31 1/2 32	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	5,400	
139 Jan 25	240 Sep 13	48 Oct 23	67% Jan 30	Rezell Drug Inc.....2.50	5% 5%	5% 5%	5% 5%	5% 5 1/2	5% 5 1/2	14,100	
x7% Nov 28	11% Jan 29	172 Oct 31	242 Feb 1	Reynolds Metals Co common.....No par	48 1/2 49	49 1/2 50 1/2	50 1/2 52 1/2	51 1/2 52 1/2	51 1/2 51 1/2	4,800	
31% Dec 26	36 Jan 4	6% Oct 21	10% Jan 2	5 1/2% convertible preferred.....100	*172 179	177 1/2 177 1/2	180 182	*180 187	*180 188	120	
41 Jan 2	45 Mar 31	32% Jan 2	41% Nov 21	Reynolds Spring Co.....1	6% 6%	6% 6%	6% 6%	6% 7	6% 6%	3,000	
83 Dec 13	98% Jan 23	40% Jan 5	47 Oct 28	Reynolds (R J) Tob class B.....10	40 1/2 40 1/2	40 1/2 41	40 1/2 41	40 1/2 40 1/2	40 1/2 41 1/2	29,500	
x101 1/4 Dec 6	108 1/4 Mar 19	101 1/4 Jan 2	106 1/4 Jun 4	Common.....10	48 53	48 53	48 53	47 52	48 53	---	
29 Jan 19	34% Apr 16	24 Nov 14	33 Jan 12	Preferred 3.60% series.....100	91 91	*91 91 1/2	*91 91 1/2	91 91 1/2	91 91 1/2	500	
59% Apr 2	62% Sep 10	53% Feb 27	74% July 9	Preferred 4.50% series.....100	106 1/2 103 1/4	106 106 1/4	106 1/4 106 1/4	*105 1/2 106 1/2	105 1/2 105 1/2	370	
23 Jan 10	32 Oct 5	23% Mar 5	27 Sep 24	Rheem Manufacturing Co.....1	24 1/2 24 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	4,400	
4% Aug 21	6% Oct 18	18% Nov 10	29% Jan 2	Richter Oil Corp.....No par	61 61 1/4	61 1/2 62 1/2	62 63 1/4	63 63 1/4	61 1/2 62 1/4	5,500	
26% Nov 8	42 Feb 17	37% Oct 31	48% Jan 23	Ritter Company.....No par	*25 26	*25 26	26 26	*25 26	26 26	200	
16% July 2	47 Dec 26	16% May 4	19% Jan 4	Ross Antelope Copper Mines.....1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	4,100	
31 Apr 3	34% July 12	33% Jan 16	38% Sep 4	Robbins Mills Inc common.....20	19% 19 1/2	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 21	5,600	
93% Jan 20	160% Aug 29	110 May 1	155 Jan 22	4.50% preferred series A.....50	38% 38%	39% 39 1/2	39% 39 1/2	39% 39 1/2	38% 39 1/2	1,000	
100 Aug 30	107 Feb 23	x99 Nov 3	103 Apr 23	Robertshaw-Fulton Controls.....1	16 1/2 16 1/2	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	4,000	
15% Jan 11	20% May 29	9% Sep 29	18% Feb 15	Rochester Gas & El Corp.....No par	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38 1/2	38 38 1/2	38 38 1/2	3,500	
20% Jan 2	26% Sep 13	19% Oct 29	24% Jan 3	Rohm & Haas Co common.....20	*123 130	*126 128	128 128	*126 131	*128 131	100	
47% Jan 3	63 Oct 17	54 Jan 2	65% July 15	4% preferred series A.....100	*99 102	*99 102	*99 102	*99 102	*99 102	---	
8% Jan 3	12% Feb 21	10% Apr 17	17% July 18	Ronson Art Metal Works Inc.....1	9% 10 1/4	9% 10	9% 10	9% 10	9% 10	6,700	
29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	Royal Typewriter.....1	19% 20	20 20 1/2	20% 20 1/2	20% 21	20% 20 1/2	4,200	
89% Dec 20	101 1/2 Jan 9	84 Oct 9	99% Feb 21	Ruberoid Co (The).....No par	60 1/2 60 1/2	60 1/2 60 1/2	x60 1/2 60 1/2	60 1/2 60 1/2	*58 1/2 60	500	
41 Apr 4	57 Sep 18	35% Oct 23	54 Feb 6	Ruppert (Jacob).....5	13% 13 1/4	13% 13 1/4	13% 14	14 14	13% 13 1/4	1,400	
19% May 23	25 1/2 Dec 31	24 1/2 Apr 16	28% July 31	Safeway Stores common.....5	30% 31	31% 31 1/2	31 1/2 32 1/4	31 1/2 33 1/4	32 1/2 33 1/2	17,800	
21% July 2	32% Oct 8	22% Apr 17	28% July 31	4% preferred.....100	85 1/2 86 1/2	85 1/2 85 1/2	85 1/2 85 1/2	86 86 1/2	86 1/2 86 1/2	1,030	
57 Jun 29	71% Oct 6	x60 1/2 Feb 27	70 July 31	4 1/2% conv preferred.....100	103 103 1/4	103 1/4 103 1/2	103 1/2 103 1/2	103 1/2 104	104 104 1/4	1,500	
205 Apr 5	320 May 11	205 Feb 8	258 Aug 11	St Joseph Lead Co.....10	38% 39%	x39 40	39 1/2 40	39 1/2 39 1/2	38 1/2 39	7,400	
122 Apr 11	148 Jun 11	150 Oct 7	150 Oct 7	St Joseph Light & Power Co No par	27 1/2 27 1/2	27 1/2 28 1/2	28 28	27 1/2 28	27 1/2 27 1/2	2,100	
11% Jan 10	18% Sep 10	16% Jan 9	24% Feb 6	St L San F Ry Co common.....No par	26% 27 1/2	26% 27 1/2	27 27 1/2	26% 27 1/2	27 1/2 27 1/2	1,200	
89% Jan 12	96 Feb 19	x88 Mar 4	97 May 29	Preferred series A 5%.....100	67 1/2 68 1/2	67 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	*68 1/2 68 1/2	3,200	
20 Nov 7	22% Sep 19	17% Jun 11	22% Nov 17	St Louis Southwestern Ry Co.....100	*229 235	235 238	237 237 1/2	238 238	241 241	70	
17% July 10	21% Jan 9	13 Nov 17	18% Jan 2	5% noncum preferred.....100	*136 160	*136 160	*136 160	*136 160	*136 150	---	
31% Nov 24	41% Jan 31	23% Oct 29	33% Jan 2	St Regis Paper Co common.....5	18 1/2 19 1/4	18 1/2 19 1/4	19 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18,800	
87% Dec 27	102 Feb 26	87% Oct 30	94 Apr 21	1st pfd 4.40% series A.....100	91 91 1/2	*90 1/2 92 1/2	91 91	90 1/2 91	91 1/2 91 1/2	120	
99 Jan 1	108 Jun 11	102% Oct 23	105% Jan 30	Sangamo Electric Co.....10	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22	21 1/2 22	21 1/2 21 1/2	2,500	
31 July 2	38 Jan 8	29% Oct 30	35% Jan 30	Savage Arms Corp.....5	13 13 1/2	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,700	
83 Dec 26	95 Feb 7	85 Feb 13	89% Apr 20	Schenley Industries Inc.....1.40	24 1/2 24 1/2	24 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	22,800	
107 1/2 Dec 28	122 Jan 12	103 Oct 20	116% Oct 3	Scott Paper Co common.....No par	52 1/2 53	53 54 1/2	53 1/2 54 1/2	55 55 1/2	55 1/2 56	3,100	
13% Jan 2	15 Mar 5	14% Jan 2	16% Oct 3	\$3.40 preferred.....No par	*88 90	*89 90	*89 1/2 90 1/2	*89 1/2 90 1/2	90 90	10	
101 1/2 Nov 13	104 Sep 5	102 1/2 Jan 8	107 May 9	3.65% preferred.....100	*102 1/2 103 1/2	*102 1/2 103 1/2	*102 1/2 103 1/2	*102 1/2 104	*102 1/2 104	4,100	
73% Dec 29	89% Feb 14	75% Jan 4	86 May 21	3.30% conv preferred.....100	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 31	30 1/2 30 1/2	30 1/2 31	20	
47 Jun 29	68% Dec 20	67% Jan 3	106 Oct 21	4.40% preferred.....100	85 1/2 87	85 1/2 87 1/2	85 1/2 87	86 1/2 86 1/2	85 1/2 87	160	
17% Jan 3	21% Dec 12	19% Jan 12	22% Jun 6	3.35% preferred.....100	108 1/2 108 1/2	105 1/2 106	106 106	*105 107	*106 107 1/2	2,600	
74 Mar 14	103 1/2 Sep 18	75 Oct 15	103 1/2 Apr 3	Seaboard Air Line RR Co common.....No par	103 1/2 103 1/2	103 1/2 105	*103 1/2 105	*103 104	*103 105	20	
12% Dec 31	22% Jan 15	12% Feb 13	16% Sep 2	Seaboard Finance Co.....1	104 1/2 106	104 1/2 106	105 107	106 107	106 109	300	
51% Jan 25	58 Feb 14	50% Feb 29	60% Aug 7	Seaboard Oil Co of Del.....No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,300	
16% Jan 8	19 Nov 19	18% Jan 15	23% Nov 21	Seagrave Corp.....5	78 1/2 78 1/2	78 1/2 82	81 1/2 81 1/2	81 1/2 81 1/2	81 81	6,500	
11 July 2	16% May 4	9% Oct 27	14% Jan 29	Sears Roebuck & Co.....No par	*13 1/2 14	*13 1/2 14	*13 1/2 14	*13 1/2 14	14 15	1,500	
8 Nov 23	11% Jan 4	7% Feb 25	12 Nov 21	Seeger Refrigerator Co.....5	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 59	58 1/2 59 1/2	12,600	
08% Dec 22	90 May 25	68 Mar 13	80 Nov 21	Selberling Rubber Co.....1	21 1/2 21 1/2	22 1/2 23	22 1/2 23	23 23 1/2	23 1/2 23 1/2	1,800	
29% Jan 25	30% May 13	31% Feb 20	42% Sep 25	Serve Inc common.....1	11 11	10 10	10 10	10 10 1/2	10 10 1/2	5,400	
32% Jan 2	50% May 9	37 Nov 7	43% Jan 30	\$4.50 preferred.....No par	*71 1/2 73	*72 73	73 75	77 1/2 77 1/2	78 80	47,300	
37 Jan 25	49% May 9	37 Nov 7	43% Jan 30	Shamrock Oil & Gas.....1	38% 39%	39% 40%	39% 40%	39% 39 1/2	39% 39 1/2	1,300	
98% Nov 23	108 Jan 9	x96% Jan 11	107 May 28	Sharon Steel Corp.....No par	34 1/2 35	35 36 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	8,700	
8% Dec 31	12% Feb 9	x8% Feb 28	10% Sep 8	Sharp & Bohne common.....No par	39 39 1/2	39 1/2 40	39 1/2 40 1/2	40 40 1/2	40 40 1/2	8,800	
23 Jan 2	31% Aug 10	23% July 31	29% Jan 29	\$4.25 cum preferred.....No par	*101 102 1/2	*101 1/2 102	101 1/2 101 1/2	*101 1/2 102 1/2	*102 102 1/2	4,200	
51 Mar 15	70% Sep 6	65% Feb 27	87 Mar 15	Shattuck (Frank G).....No par	9% 9%	9% 9%	9% 10	9% 10	9% 10 1/4	9,200	
12% Jan 2	17% Mar 19	13% July 2	16% Jan 7	Sheaffer (W A) Pen Co.....1	*26 1/2 28 1/2	*26 1/2 28 1/2	*26 1/2 28 1/2	*26 1/2 28 1/2	*26 1/2 28 1/2	---	
8% Jan 29	12% Sep 5	10% Jan 2	14% Oct 14	Shell Oil Corp.....1	67 1/2 68 1/2	67 1/2 68 1/2	68 1/2 69 1/2	69 69 1/2	69 69 1/2	12,700	
3% July 3	6 Jan 8	2 Aug 2									

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21			
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California—No par	52% 53%	53% 53%	53% 54%	54% 54%	54% 55	18,300			
59 Apr 2	78% Oct 17	70% Oct 16	92 Mar 15	Standard Oil of Indiana—25	72% 73%	72% 73%	73% 74%	73% 74%	73% 73%	11,600			
58% Jun 13	75% Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey—15	73% 74%	74 75%	75% 76	74% 75%	74% 75%	32,800			
33% Mar 15	47% Oct 8	35% Oct 23	47% Jan 22	Standard Oil of Ohio common—10	35% 36	36 36%	36% 37%	36% 37%	36% 37	12,000			
93% Dec 31	105% Mar 9	94 Jan 10	100% Sep 18	3% preferred series A—100	*99% 100	100 100	*99% 100	99% 99%	*99% 100	400			
14 Jun 25	17% Oct 19	11% Oct 30	15% Jan 5	Stand Ry Equip Mfg Co—1	11% 11%	11% 11%	11% 11%	11% 12	11% 12	4,600			
20 July 2	25% Apr 18	22% Feb 27	27% Nov 10	Standard Steel Spring common—1	24% 24%	24% 24%	24% 25	24% 25	24% 25	5,800			
50% July 9	56% Feb 13	53 Jun 6	61% Nov 12	4% convertible preferred—50	59 59%	*59% 60%	*59% 60%	*58% 60%	60 60%	400			
37% Jun 29	44% Feb 16	36% May 2	42 Oct 10	Starrett Co (The) L S—No par	40% 40%	41 41	*40% 41%	40% 40%	40% 40%	400			
13% July 16	15% Feb 3	13% Mar 24	17 July 3	Sterch Bros Stores Inc—1	16% 16%	16% 16%	*16% 16%	*16% 16%	16% 16%	300			
36% Jan 2	47% Oct 3	32% Oct 23	43% Jan 31	Sterling Drug Inc common—5	33% 33%	33 33%	32% 33%	32% 33%	32% 33%	13,000			
90 Jun 28	104% Jan 4	91% Sep 11	98 Apr 30	3% preferred—100	*93 93%	*93 93%	93% 93%	*93 93%	93 93	120			
39% Apr 11	49% Jan 17	32% Oct 29	44% Jan 8	Stevens (J-P) & Co Inc—15	34% 34%	34% 35	34% 35%	34% 35%	34% 34%	5,700			
U													
15% Jan 2	20% Dec 11	18% May 1	21% Nov 21	Stewart-Warner Corp—5	19% 19%	20 20%	20% 20%	20% 20%	20% 21%	8,400			
14% Jun 28	20% Feb 8	14% Nov 10	17% Sep 2	Stix Baer & Fuller Co—5	15% 15%	*15% 15%	15% 15%	15% 15%	15% 15%	1,000			
10% Dec 28	18% Mar 2	13% Oct 23	16% Jun 10	Stokely-Van Camp Inc common—1	13% 13%	14 14%	14 14%	14% 14%	14% 15	6,600			
19% Jan 2	25% Apr 14	16% Nov 21	18 Feb 21	5% prior preference—20	16% 16%	16% 16%	16% 17	*16% 16%	16% 16%	1,600			
25% July 30	35% Mar 7	23 Jan 8	30% Aug 6	Stone & Webster—No par	28% 28%	28% 29%	28% 29%	28% 28%	28% 28%	9,700			
9% Dec 26	12% May 2	31% Feb 5	39% May 8	Studebaker Corp—1	34% 35%	34% 36%	35% 36%	35% 36	35% 36%	15,800			
98 Apr 4	99 Feb 7	26% May 20	33% Mar 24	Sumbeam Corp—No par	30% 30%	30% 31%	31% 32%	31% 32	31% 32%	3,800			
67% Jan 4	93 Nov 1	8% Nov 17	10% Jan 21	Sum Chemical Corp common—1	8% 9%	9 9%	9% 9%	9% 9%	9 9%	6,200			
115% Dec 11	119% Jan 5	96 Apr 4	101% Jun 27	\$4.50 series A preferred—No par	*100% 102%	*100% 102%	*100% 102%	101 101	101 101	40			
17% Jan 10	24% Sep 10	79% Jan 3	94% Jan 29	Sun Oil Co common—No par	81% 82%	82 82%	82% 82%	81% 81%	81% 82	3,900			
21% Oct 23	24% Jan 29	114% Jan 8	119% Feb 15	Class A 4% preferred—100	116 116	116 116	*116 117	*116 117	*116 117	110			
21% Jan 8	29 Sep 10	18% Oct 6	24% Apr 3	Sunray Oil Corp common—1	18% 18%	18% 19	19 19%	19 19%	18% 19%	21,800			
102% Dec 5	105% Dec 28	22% Jan 28	24% Jun 16	4% preferred series A—25	23% 23%	*23% 24%	24 24	*24 24%	*24 24%	500			
6% Nov 24	10% May 3	22% Sep 23	26% Apr 3	5% conv 2nd pfd ser 1950—20	*22% 23%	*22% 23%	23% 23%	*23 23%	*23 23%	400			
56 Jan 10	67% Oct 9	63 May 1	70 Nov 21	Sunshine Bl. Cults Inc—12.50	*66 66%	*66% 67	67% 68%	68% 68%	69 70	1,400			
10 Jun 26	15 Jan 18	8% Oct 16	11% Nov 18	Sunshine Mining Co—100	8% 9%	*8% 8%	8% 9	8% 9	8% 9	2,700			
355 Mar 14	570 Sep 20	490 Oct 17	570 Apr 14	Superior Oil of California—35	490 490	*480 500	*485 500	*485 500	490 499	400			
16% Jun 29	24% Dec 4	19 Oct 30	27% Jan 26	Superior Steel Corp—50	20% 20%	20% 21%	21% 21%	21 21	21 21%	2,300			
22 Nov 20	28% Aug 13	22% Apr 24	26% Aug 26	Sutherland Paper Co common—5	25% 25%	25% 25%	25% 25%	25% 25%	25% 26	2,300			
101% Jun 26	110% Oct 5	102% Jan 2	112 Nov 21	4.40% preferred—100	109% 109%	*109% 110%	110% 111%	*110 112%	112 112	50			
10% July 24	13% Jan 18	10% Jan 24	13% Nov 14	Sweets Co of America (The)—4.16%	13 13	12% 12%	*12% 13	12% 13	12% 13	800			
32 Jun 28	40 Jan 8	30% Oct 30	35% Jan 22	Swift & Co—25	31% 32%	32 32%	32% 32%	31% 32%	32 32%	12,700			
13% Jan 2	17% Oct 6	14 Oct 29	17 Feb 1	Swift International Ltd—	*13% 16%	*13% 16%	*13% 16%	*14% 16%	*13% 16%	—			
23% Jan 2	39 Sep 19	32% May 2	40% Nov 20	Sylvania Elec Prod Inc com—7.50	38% 38%	38% 39%	39% 39%	39% 40%	39% 40	28,300			
80 Dec 3	95% Mar 1	81% Jan 14	89% Aug 25	\$4 preferred—No par	83 83	*83 83%	83 83%	83 83	*82% 83	180			
102% Dec 5	105% Dec 28	102 May 1	112% Nov 20	\$4.40 cum pfd (conv)—No par	*109% 110	110 110%	110% 111	112 112%	111% 112	1,300			
6% Nov 24	10% May 3	5% Oct 23	7% Jan 21	Symington Gould Corp—1	6 6	5% 6	6 6%	6 6%	6% 6%	5,600			
T													
12% July 2	14 Feb 21	13% Jan 13	14% Nov 20	Talcott Inc (James)—5	14% 14%	14% 14%	*14% 14%	14% 14%	14% 14%	800			
4% July 9	6% Sep 18	4% Mar 11	8% Oct 27	Telautograph Corp—5	8 8%	8% 8%	8% 8%	8% 8%	8% 8%	4,300			
25 Jan 2	40 Oct 4	34% May 19	42 Feb 1	Tennessee Corp—5	39% 39%	39% 40%	40 40%	40 40%	40 40%	4,000			
44% Jun 25	59% Sep 13	50% Oct 16	60% Jan 29	Texas Co—25	53% 54%	54% 55%	55 55%	55% 55%	55% 55%	22,600			
23% Jan 2	30% Dec 18	27% Oct 16	32% Nov 19	Texas Gulf Producing Co—10	*31% 32%	31% 32%	32% 32%	31% 32%	31% 32%	21,700			
90% Mar 15	119 Oct 1	100% Apr 15	116% July 14	Texas Gulf Sulphur—No par	105 105%	104% 107	*106% 107%	107% 108%	108% 109%	8,200			
34% Mar 7	49 Oct 3	32% Oct 16	46% Jan 12	Texas Pacific Coal & Oil—10	35% 36%	40 41%	40 41%	40% 40%	40 40%	25,700			
80 Jan 10	188 Oct 30	128 Oct 16	195% Mar 28	Texas Pacific Land Trust—	138 139	138 142	140% 143	140% 142	138 139	3,600			
76% Jan 25	103% Mar 10	86 Jan 8	118 Oct 31	Sub share certificates—1	*115% 117%	117% 118	117 117%	*115 117	*115 117	500			
24% Jun 5	35% Dec 15	32% Jan 24	46% Nov 19	Texas & Pacific Ry Co—100	42% 43%	44% 45	45% 46%	45% 45%	44% 45%	20,100			
16% July 19	23% Mar 7	10% Jan 17	18% Jan 2	Texas Utilities Co—No par	10% 10%	10% 10%	10% 10%	10% 11	10% 11%	17,100			
17 July 18	23% Mar 7	15% Nov 14	18% Feb 7	Textron Inc common—500	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	1,800			
11 Jun 28	16% Oct 1	12% Oct 31	15% Feb 7	\$1.25 conv preferred—No par	12% 12%	*12% 12%	12% 13%	13% 13%	13 13	2,000			
35% July 23	47% Oct 18	37 Sep 16	43% Feb 14	Thatcher Glass Mfg Co common—5	38% 38%	38% 38%	38% 38%	*38% 39%	38% 38%	170			
13% Sep 27	18% Jan 8	10% Oct 10	14% Jan 22	The Fair—No par	*13% 13%	13% 13%	*13% 14	*13% 14%	*13% 14	200			
8% Jan 2	12 Dec 6	8% Oct 29	12% Feb 1	Thermoid Co common—1	8% 8%	9 9	9 9%	9 9%	9% 9%	4,300			
40 Mar 13	46% Oct 16	41% Sep 30	48 Feb 15	\$2.50 convertible preferred—50	41% 41%	*41% 42	*41% 41%	41% 41%	*41 41%	40			
3% Jun 19	6% Jan 2	3% Nov 10	4 Jan 18	Third Avenue Transit Corp—No par	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	2,800			
7 Feb 1	11% Mar 7	8% Jan 11	15% Feb 8	Thompson (J R)—15	*12% 13	*12% 13	*12% 13	*12% 13	12% 12%	100			
33% Apr 4	47% Oct 4	42% May 1	56% Nov 21	Thompson Products Inc com—5	54 54	54 54%	55% 56	55% 55%	55% 56%	5,800			
90 Dec 13	103 Jan 5	91% Jan 9	98% July 3	4% preferred—100	97% 98%	*97 98%	*97 98	*97 97%	97% 97%	240			
2% Jun 21	4% Jan 3	2 Jan 17	4 July 28	Thompson-Starrett Co com—No par	3% 3%	3 3%	3% 3%	3% 3%	3% 3%	2,900			
24% Nov 26	35% Feb 1	22% Jun 25	31 July 28	\$5.50 preference—No par	26% 26%	26% 26%	27% 28	27% 28	28% 28%	1,300			
18% Jun 29	25% Mar 3	18% Apr 15	22% Sep 4	Tide Water Associated Oil—10	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	11,600			
43 Jun 29	51% Sep 19	39% Oct 23	49 Jan 2	Tincken-Detroit Axle—5	21% 22%	22 22%	22% 22%	22% 22%	22% 22%	4,400			
39% Jan 4	11 Dec 31	32% Jan 3	12% Sep 5	Tincken Roller Bearing—No par	*41% 41%	41% 41%	41% 42	42 42	42% 42%	3,500			
16% Jan 23	24% Dec 26	21% Jan 9	27% Mar 12	Toledo Edison Co (The)—5	11% 12%	11% 12	12 12%	12 12%	12 12				

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20	Friday Nov. 21	Shares		
17 Jun 29	20% Feb 16	18% Jan 3	23% July 21	U S Lines Co common	1	21% 21%	21% 21%	x20% 21	20% 20%	20% 20%	20% 21	4,200		
7% Dec 28	8% Jan 12	7% Feb 13	8% Nov 6	4% preferred	10	21% 21%	21% 21%	8% 8%	8% 8%	8% 8%	8% 8%	400		
x36% Nov 28	43 Jan 29	35% Oct 23	39% July 26	U S Pipe & Foundry Co	30	21% 21%	21% 21%	38 38	38 38	38 38	38 38	2,600		
66 Dec 27	84% Mar 8	56 Sep 19	67 Jan 4	U S Playing Card Co	10	21% 21%	21% 21%	59 59	60 60	59% 59%	58% 60	400		
29 Nov 24	42% Feb 8	26% Oct 16	34% Mar 21	U S Plywood Corp common	1	21% 21%	21% 21%	27% 27%	28 29	28% 29%	28% 29%	7,400		
86% Dec 4	96% Feb 14	x81% Jun 17	90 Mar 28	3% preferred series A	100	21% 21%	21% 21%	83 85	84 85	84% 87%	85% 88%	80		
92% Dec 6	106% Oct 9	91% Nov 14	102% Jan 21	3% preferred series B	100	21% 21%	21% 21%	90 91% 91%	92 92	92% 92%	92% 92%	120		
128% July 2	151 Oct 6	136% Jan 2	146% Nov 6	U S Rubber Co common	100	21% 21%	21% 21%	x25% 26%	26% 27	26% 27%	27% 27%	66,900		
45 Mar 28	76% Oct 30	53 Oct 30	87% Mar 28	8% noncum 1st preferred	100	21% 21%	21% 21%	x138% 139%	138 139%	138 138%	136% 139%	1,510		
57% July 3	67% Mar 8	61 Jan 2	68% May 28	U S Smelting Ref & Min com	50	21% 21%	21% 21%	54 54%	55% 57%	56% 57%	56% 57%	9,100		
37% Jun 29	47% Jan 30	37% Oct 28	42% Jan 26	7% preferred	50	21% 21%	21% 21%	66 66	65% 66	66 66%	65% 66%	1,000		
138% Dec 26	153% Jan 19	138% May 18	144 Jan 24	U S Steel Corp common	No par	21% 21%	21% 21%	38 38%	38% 39%	39% 40%	39% 40%	97,800		
18% Jan 3	20% Mar 20	19% Oct 20	23 Feb 13	7% preferred	100	21% 21%	21% 21%	140% 140%	140 140%	140 140%	140% 140%	3,000		
37% Dec 21	43% Aug 27	36% July 28	41 May 18	U S Tobacco Co common	No par	21% 21%	21% 21%	19% 19%	19% 19%	19% 19%	19% 20%	25,400		
5% Jun 27	7% Jan 26	5% Jan 7	7% Apr 10	7% noncumulative preferred	25	21% 21%	21% 21%	37% 37%	37% 38	37% 37%	37% 38	130		
9% Jun 28	13 Feb 17	9 Sep 18	10% Jan 11	United Stockyards Corp	1	21% 21%	21% 21%	5% 6%	5% 6%	5% 6%	5% 6%	---		
87 Nov 7	96% Jan 24	x87% Oct 22	94 Jun 27	United Stores 4.20 noncum 2d pfd	5	21% 21%	21% 21%	9% 9%	9% 9%	9% 9%	9% 9%	3,400		
2% Dec 18	4% Jan 22	2% Apr 23	4% Jan 19	4% convertible preferred	No par	21% 21%	21% 21%	88% 88%	88 93	89% 89%	87 91	400		
24 Jan 9	27% Jun 8	24% July 28	27 Jan 18	United Wall Paper Inc common	2	21% 21%	21% 21%	3 3%	3% 3%	3% 3%	3% 3%	13,900		
2% May 15	5% Jan 26	1% Sep 2	3% Jan 2	4% convertible preferred	50	21% 21%	21% 21%	25 25%	25 25%	25% 25%	25% 25%	100		
22% Jun 29	28 Oct 6	21% May 27	25% Jan 30	Universal American Corp	1	21% 21%	21% 21%	2 2	2 2	2 2%	2 2	6,000		
22% Jan 27	x27% Oct 15	23 May 2	26% Jan 7	Universal-Cyclops Steel Corp	1	21% 21%	21% 21%	23 23	23 23%	23% 23%	23% 23%	300		
155 Nov 21	170% Jan 12	156 Jan 14	160 Aug 6	Universal Leaf Tobacco com	No par	21% 21%	21% 21%	24% 24%	24% 25	24% 24%	25 25%	1,000		
8% Jan 10	14% Sep 26	11 Apr 24	13% Nov 21	8% preferred	100	21% 21%	21% 21%	x162% 164	x162% 164	164 164	x162% 164	30		
51 Jun 21	64 Oct 19	57 May 23	65 Sep 28	Universal Pictures Co Inc com	1	21% 21%	21% 21%	x12% 12%	12% 13%	13 13%	13% 13%	9,100		
26% Jan 10	29% Dec 31	28% Apr 18	33% Sep 8	4% preferred	100	21% 21%	21% 21%	61 61%	60% 61	60 60%	x60% 61	200		
30% Jan 2	40% Sep 13	34 Jan 8	45% Aug 14	Utah Power & Light Co	No par	21% 21%	21% 21%	32% 32%	32% 32%	32% 32%	33 33	1,900		
13% July 2	19 Oct 9	13% Nov 6	17% Jan 4	Vanadium Corp of America	No par	21% 21%	21% 21%	40% 40%	41% 41%	41% 42%	41% 41%	9,000		
29 July 24	33% Feb 8	27% Oct 30	31 Jan 16	Van Norman Co	2.50	21% 21%	21% 21%	15 15%	15 15%	15 15%	15 15%	3,000		
14 Dec 26	23% Oct 23	10% Nov 14	15% Jan 23	Van Raalte Co Inc	10	21% 21%	21% 21%	28% 28%	28 28	28 28%	27% 28	500		
23% July 5	28% Oct 9	23% Apr 23	25% Feb 11	Vertientes-Camaguey Sugar Co	6%	21% 21%	21% 21%	10% 10%	10% 10%	10% 10%	10% 10%	8,300		
104 Jan 2	115% Dec 14	116 Apr 17	125% Aug 29	Vick Chemical Co	2.50	21% 21%	21% 21%	24% 24%	24% 24%	24% 24%	24% 24%	3,200		
105% Jan 9	115% Dec 19	116 Apr 17	127 Oct 31	Vicks Shreve & Pacific Ry com	100	21% 21%	21% 21%	125 125	x125 127	x125 127	x125 127	20		
25% Nov 26	34% July 13	24% Oct 1	32 Jan 2	5% noncumulative preferred	100	21% 21%	21% 21%	25% 25%	25% 25%	25% 26%	26% 26%	4,400		
88 Dec 31	100% Jan 18	87% Sep 8	93% Apr 28	Victor Chemical Works common	5	21% 21%	21% 21%	91% 91%	92 92	x91% 93	x91% 93	120		
10% Jan 3	26% Dec 28	18% Oct 24	29% Jan 19	3% preferred	100	21% 21%	21% 21%	20% 21%	21% 21%	21% 22%	22% 22%	16,700		
112% Jan 29	140 Dec 21	119 Nov 6	137% Jan 19	Va-Carolina Chemical com	No par	21% 21%	21% 21%	122% 123%	123 123	x124 125%	x124 126	300		
18% Jan 3	22% Mar 1	21% Jan 2	26% Nov 20	6% div partic preferred	100	21% 21%	21% 21%	26% 26%	26% 26%	26% 26%	24% 26%	8,400		
x110 Nov 28	116% Feb 20	110% Jan 8	116% Nov 20	Virginia Elec & Power Co com	10	21% 21%	21% 21%	114% 115	115 115%	115% 115%	116% 116%	80		
95 Nov 26	106% Jan 26	95 Mar 12	103% May 2	45 preferred	100	21% 21%	21% 21%	100 102%	x100 102%	x100 102%	x100 102%	700		
94 Dec 21	103% Jan 26	98% Jan 22	103% May 28	\$4.04 dividend preferred	100	21% 21%	21% 21%	101% 102%	x101% 102%	x101% 102%	x102 102%	600		
29% Jan 29	38% Dec 6	33% Apr 24	37% Jan 4	\$4.20 dividend preferred	100	21% 21%	21% 21%	34% 34%	35 35	35 35%	x34% 35	1,600		
27% July 16	31% Mar 3	27% Jan 14	31 Jun 13	Virginia Ry Co common	25	21% 21%	21% 21%	29 29	29% 29%	29% 29%	29% 29%	2,500		
35% Jan 20	48 Oct 8	35% May 22	44% Jan 11	6% preferred	25	21% 21%	21% 21%	36% 37	37 37%	37% 38%	38 38	---		
16% July 2	20% Jan 12	16% Apr 8	18 Jan 18	Visking Corp (The)	5	21% 21%	21% 21%	17% 17%	17% 17%	17% 17%	17% 17%	---		
29 Dec 13	32 Jan 20	28% Mar 8	31% Oct 2	Vulcan Detinning Co common	10	21% 21%	21% 21%	22% 23%	x23 23%	x22% 23%	23% 23%	---		
7% Jan 2	11% Oct 19	9% May 3	11% Jan 18	7% preferred	30	21% 21%	21% 21%	12% 12%	12 12%	12% 12%	12% 12%	---		
29% July 18	36% Jan 29	26 Oct 30	32% Jan 8	Wabash RR 4% preferred	100	21% 21%	21% 21%	61% 61%	61 61	x60% 62	x61% 62	300		
82 Dec 31	89% Feb 15	80% Feb 28	84 May 7	Waldorf System	No par	21% 21%	21% 21%	12 12	12 12%	12 12%	12 12%	900		
30 Mar 14	41% Oct 17	28 Oct 16	41% Jan 9	Walgreen Co	No par	21% 21%	21% 21%	27% 27%	27% 27%	27% 27%	27% 27%	2,500		
20% July 25	30 Jan 27	21% May 3	27% Sep 26	Walker (Hiram) G & W	No par	21% 21%	21% 21%	44 44%	44% 44%	45 45%	45% 46	4,800		
27 Jan 24	29% Dec 4	29% Jan 2	35% Nov 19	Walworth Co	2.50	21% 21%	21% 21%	8% 8%	8% 8%	8% 8%	8% 8%	13,100		
101 Nov 27	112% Jan 23	106% Mar 18	110% Sep 8	Ward Baking Co common	1	21% 21%	21% 21%	19% 19%	x19% 20	20% 20%	20% 20%	4,700		
96% Dec 19	107% Feb 14	96% Jan 2	103% Apr 18	5% preferred	100	21% 21%	21% 21%	102% 102%	102 102	102 102	x101% 103	230		
95 Jun 22	107% Feb 13	96 Jan 9	102 Feb 7	Warner Bros Pictures	1	21% 21%	21% 21%	11% 11%	11% 12%	11% 12%	12 12	10,100		
15% July 30	20% Feb 13	12 Sep 17	16% Jan 28	Warner-Hudnut Inc	1	21% 21%	21% 21%	15% 15%	15% 15%	15% 16	15% 15%	2,700		
75 Mar 14	98% Sep 19	72 Jun 6	84 Aug 1	Warren Foundry & Pipe	No par	21% 21%	21% 21%	27% 27%	28 28	28 28%	x28 28%	700		
106 Aug 8	111 Feb 27	106% Jan 8	108% July 18	Warren Petroleum Corp	3	21% 21%	21% 21%	30% 30%	30% 30%	30% 30%	30% 31%	9,700		
11% Jan 15	16 Apr 18	9% Oct 18	15% Jan 7	Washington Gas Light Co	No par	21% 21%	21% 21%	31% 31%	x31% 31%	31% 31%	x31% 31%	500		
40% Jan 10	54 Oct 8	46% Apr 30	54% Apr 22	Wash Wat Pow Co (The)	No par									

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1981		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Nov. 17		Tuesday Nov. 18		Wednesday Nov. 19		Thursday Nov. 20		Friday Nov. 21		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	109.9	May 10	Treasury 3 1/2s	1958-1966	*103.2	103.6	*103.2	103.6	*103.2	103.6	*103.2	103.6	*103.2	103.6	---
				Treasury 3 1/2s	1956-1959	*104.12	104.16	*104.12	104.16	*104.12	104.16	*104.12	104.16	*104.12	104.16	---
				Treasury 3 1/2s	1958-1963	*105.24	106	*105.24	105.26	*105.24	106	*105.24	105.28	*105.24	105.28	---
				Treasury 3 1/2s	1960-1965	*107.20	107.28	*107.20	107.28	*107.20	107.28	*107.16	107.24	*107.16	107.24	---
98.20	July 16	100.4	Apr 9	Treasury 3 1/2s	1956-1958	*100.17	100.21	*100.15	100.19	*100.14	100.18	*100.14	100.18	*100.15	100.19	---
				Treasury 3 1/2s	1953-1957	*98.19	98.22	*98.17	98.21	*98.14	98.18	*98.16	98.20	*98.22	98.26	---
				Treasury 3 1/2s	1963-1968	*98	98.3	*97.30	98.2	*97.28	98	*97.28	98	*98.2	98.6	---
				Treasury 3 1/2s	Jun 1964-1969	*97.10	97.13	*97.9	97.13	*97.7	97.11	*97.9	97.13	*97.14	97.18	---
				Treasury 3 1/2s	Dec 1964-1969	*97.7	97.10	*97.6	97.10	*97.4	97.8	*97.6	97.10	*97.11	97.15	---
				Treasury 3 1/2s	1965-1970	*96.28	96.31	*96.26	96.30	*96.24	96.28	*96.26	96.30	*96.31	97.3	---
				Treasury 3 1/2s	1966-1971	*96.26	96.29	*96.24	96.28	*96.22	96.26	*96.23	96.27	*96.28	97	---
97.17	Apr 18	98.7	Apr 13	Treasury 3 1/2s	Jun 1967-1972	*96.25	96.28	*96.27	96.27	*96.20	96.20	*96.20	96.24	*96.25	96.29	9,500
				Treasury 3 1/2s	Sep 1967-1972	*96.30	97.2	*96.28	97	*96.26	96.30	*96.26	96.30	*96.30	97.2	---
96.1	Dec 31	100.21	Jan 16	Treasury 3 1/2s	Dec 1967-1972	*96.19	96.19	*96.22	96.26	*96.20	96.20	*96.20	96.24	*96.25	96.29	3,500
				Treasury 3 1/2s	1957-1959	*99.31	100.2	*100.4	100.4	*99.29	100	*99.29	100	*99.31	100.2	10,000
				Treasury 3 1/2s	1958	*100.2	100.4	*100	100.2	*100	100.2	*100.1	100.3	*100.3	100.5	---
				Treasury 3 1/2s	1953-1955	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	---
103.2	July 16	103.2	July 16	Treasury 3 1/2s	1954-1956	*101.12	101.16	*101.10	101.14	*101.10	101.14	*101.10	101.14	*101.10	101.14	---
				Treasury 3 1/2s	1956-1959	*99	99.3	*98.31	99.2	*98.30	99.1	*98.30	99.1	*98.31	99.2	---
				Treasury 3 1/2s	Jun 1959-1963	*97.23	97.28	*97.23	97.26	*97.20	97.24	*97.24	97.28	*97.30	98.2	---
				Treasury 3 1/2s	Dec 1959-1963	*97.25	97.28	*97.22	97.26	*97.20	97.24	*97.24	97.28	*97.30	98.2	---
				Treasury 3 1/2s	1953-1955	*99.30	99.24	*99.20	99.24	*99.20	99.24	*99.20	99.24	*99.20	99.24	---
				Treasury 3s	1952-1953	*100.1	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	---
				Treasury 3s	Jun 1953-1954	*99.23	99.25	*99.22	99.24	*99.22	99.24	*99.22	99.24	*99.22	99.24	---
100	Oct 4	100.19	Mar 1	Treasury 3s	Dec 1953-1954	*99.20	99.22	*99.19	99.21	*99.19	99.21	*99.18	99.20	*99.18	99.20	---
				Treasury 3s	1953-1955	*100.10	100.14	*100.10	100.14	*100.10	100.14	*100.10	100.14	*100.10	100.14	---
95.7	Dec 27	101.23	Jan 15	International Bank for Reconstruction & Development	25-year 3s	*94	95	*94.8	95	*95	95	*95	95	*94.8	95	23,000
96.26	Nov 8	99.9	Aug 20		25-year 3s	*92.24	93.24	*93	93.24	*93.06	93.24	*93	93.24	*93	93.24	---
96.24	Dec 4	97.24	Nov 27		30-year 3 1/2s	*94.24	95.16	*94.24	95.16	*94.24	95.16	*94	95.16	*95	95.24	---
					23-year 3 1/2s	*98	99	*98	98.24	*98	98.24	*98	98.24	*98	98.24	---
					19-year 3 1/2s					*99.24	100.16	*99.24	100.16	*100.4	100.12	---
					2s series of '50 due Feb 15 1953	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
					2s series of '50 due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
					2s series of '50 due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100	*98.16	100	*98.16	100	---
					2s series of '50 due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16	*97	98.16	---
					2s series of '50 due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---
					2s series of '50 due Feb 15 1958	*95	97	*95	97	*95	97	*95	97	*95	97	---
					2s series of '50 due Feb 15 1959	*94	96	*94	96	*94	96	*94	96	*94	96	---
					2s series of '50 due Feb 15 1960	*93	95	*93	95	*93	95	*93	95	*93	95	---
					2s series of '50 due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	---
					2s series of '50 due Feb 15 1962	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	*90.16	92.16	---

*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED NOVEMBER 21

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange					
New York City					
Transit Unification Issue					
3% Corporate Stock 1980	June-Dec	101	100 1/2 101 1/4	113	100 1/4 110 1/2

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange					
Brazil (continued)					
3 1/2s series No. 9	June-Dec	---	80	---	81 88
3 1/2s series No. 10	June-Dec	---	81 1/4	---	82 92
3 1/2s series No. 11	June-Dec	---	81 1/4	---	77 1/4 81 1/4
3 1/2s series No. 12	June-Dec	---	85	---	81 81
3 1/2s series No. 13	June-Dec	---	74 1/2	1	74 1/2 82
3 1/2s series No. 14	June-Dec	---	81 1/2	---	74 1/2 80 1/4
3 1/2s series No. 15	June-Dec	---	80	---	76 1/2 80 1/2
3 1/2s series No. 16	June-Dec	---	74	---	80 80 1/4
3 1/2s series No. 17	June-Dec	---	74	---	74 1/2 82
3 1/2s series No. 18	June-Dec	---	74	---	76 1/2 80 1/4
3 1/2s series No. 19	June-Dec	---	74	---	76 1/2 80 1/4
3 1/2s series No. 20	June-Dec	---	74	---	82 83 1/2
3 1/2s series No. 21	June-Dec	---	75 1/2	1	75 1/2 80 1/4
3 1/2s series No. 22	June-Dec	---	74	---	75 80 1/2
3 1/2s series No. 23	June-Dec	---	74	---	79 82
3 1/2s series No. 24	June-Dec	---	74	---	74 1/2 80 1/4
3 1/2s series No. 25	June-Dec	---	74	---	79 80
3 1/2s series No. 26	June-Dec	---	74	---	79 83
3 1/2s series No. 27	June-Dec	---	74	---	77 81 1/2
3 1/2s series No. 28	June-Dec	---	74	---	76 1/4 81
3 1/2s series No. 29	June-Dec	---	74 1/2	5	74 1/2 81
3 1/2s series No. 30	June-Dec	---	74 1/2	5	74 1/2 81

Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	*101 1/2 102 1/4	---	97 1/4 103
Sinking fund gold 5s 1958	Feb-Aug	---	*102	---	97 1/4 102 1/2
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	---	40	1	38 1/2 47
Canada (Dominion of) 3 1/2s 1961	Jan-July	102 1/2	102 1/4 102 1/2	82	101 1/2 103 1/2
25-year 2 1/2s 1974	Mar-Sept	---	95 1/4 96	5	94 1/2 97 1/2
25-year 2 1/2s 1975	Mar-Sept	---	95 1/4 95 1/2	10	94 1/2 97 1/2
Carlsbad (City) 8s 1954	Jan-July	---	52	---	55 78
Cauca Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July	---	40	4	38 47
Chile (Republic) external s f 7s 1942	May-Nov	---	53 1/2	---	54 1/2 58
1 1/2s assorted 1942	May-Nov	---	36 1/2	---	36 42 1/2
External sinking fund 6s 1960	April-Oct	---	53 1/2	---	53 1/2 58 1/2
6s assorted 1960	April-Oct	---	36 1/2	2	53 1/2 58
External sinking fund 6s Feb 1961	Feb-Aug	---	53 1/2	1	53 1/2 58
6s assorted Feb 1961	Feb-Aug	---	36 1/2	---	34 43
External sinking fund 6s Jan 1961	Jan-July	---	53 1/2	---	53 1/2 58 1/2
6s assorted Jan 1961	Jan-July	---	36 1/2	---	34 43
External sinking fund 6s Sept 1961	Mar-Sept	---	53 1/2	---	53 1/2 58 1/2
6s assorted Sept 1961	Mar-Sept	---	36 1/2	---	34 43
External sinking fund 6s 1962	April-Oct	54 1/4	54 1/4 54 1/4	1	54 1/4 58 1/2
6s assorted 1962	April-Oct	---	36 1/2	---	37 40 1/2
External sinking fund 6s 1963	May-Nov	---	53 1/2	---	53 1/2 58
6s assorted 1963	May-Nov	---	36 1/2	---	35 1/2 42 1/2
Extl sink fund s bonds 2 1/2s-3s 1993	June-Dec	35	34 1/2 35	87	32 1/2 41 1/2

Foreign Securities

WERTHEIM & CO.

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Members New York Stock Exchange
120 Broadway, New York

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Foreign Government and Municipal									
Agricultural Mortgage Bank (Colombia)—									
ΔGuaranteed sinking fund 6s 1947	Feb-Aug	---	*86	---	---	88½	91¼		
ΔGuaranteed sinking fund 6s 1948	April-Oct	---	*86	---	---	88½	91¼		
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	*97	98	---	94	99		
ΔAntioquia (Dept) collateral 7s A 1945	Jan-July	---	*62	---	---	63	65		
ΔExternal sinking fund 7s ser B 1945	Jan-July	---	*62	67½	---	63	67½		
ΔExternal sinking fund 7s ser C 1945	Jan-July	---	*62	---	---	64	67½		
ΔExternal sinking fund 7s ser D 1945	Jan-July	---	*63	63	1	61	67½		
ΔExternal sinking fund 7s 1st ser 1957	April-Oct	---	*62	---	---	61	67½		
ΔExternal sec sink fd 7s 2nd ser 1957	April-Oct	---	*62	---	---	61	67		
ΔExternal sec sink fd 7s 3rd ser 1957	April-Oct	---	*62	---	---	63	67½		
30-year 3s s f bonds 1978	Jan-July	---	40	40½	12	38	47		
Antwerp (City) external 5s 1958	June-Dec	---	103¼	103¼	1	100	105		
Australia (Commonwealth) 5s 1955	Jan-July	101¼	101¼	101¼	46	100¼	102¼		
10-year 3¼s 1956	Feb-Aug	95¼	95¼	95¼	26	92¼	96¼		
10-year 3¼s 1957	June-Dec	---	94¼	94¼	3	92	95¼		
20-year 3½s 1967	June-Dec	---	88½	89¼	20	85¼	90¼		
20-year 3¼s 1966	June-Dec	---	88½	89½	19	84¼	90		
15-year 3¾s 1962	Feb-Aug	---	87½	87½	41	83	88¼		
Belgium (Kingdom of) 6s 1955	Jan-July	---	*103¼	104	---	102¼	108		
External sinking fund 7s 1955	June-Dec	111¼	110½	112¼	21	108	113¼		
ΔBrazil (U S of) external 8s 1941	June-Dec	---	---	---	---	91	95		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	60	60	6	58¼	67½		
ΔExternal s f 6¼s of 1926 due 1927	April-Oct	85½	85½	85½	2	85½	91		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1978	April-Oct	---	*56½	57½	---	55½	64¼		
ΔExternal s f 6¼s of 1927 due 1927	April-Oct	---	---	---	---	86	91¼		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1978	April-Oct	---	56½	56½	3	56½	64¼		
Δ7s (Central Ry) 1952	June-Dec	---	---	---	---	91	95		
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	59	59	59	16	59	70		
5½ funding bonds of 1931 due 1951	June-Dec	---	---	---	---	---	---		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1978	April-Oct	---	56½	57	5	56½	65¼		
External dollar bonds of 1944 (Plan B)—									
3¼s series No. 1	June-Dec	---	75½	75½	6	75½	84		
3¼s series No. 2	June-Dec	---	*75½	83	---	75½	81¼		
3¼s series No. 3	June-Dec	---	75½	75¼	16	75	84¼		
3¼s series No. 4	June-Dec	---	75½	75¼	8	75	82½		
3¼s series No. 5	June-Dec	---	*74½	79	---	74½	82¼		
3¼s series No. 7	June-Dec	---	*85½	---	---	82½	85¼		
3¼s series No. 8	June-Dec	---	---	---	---	75	83		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
ΔChile Mortgage Bank 6½s 1957	June-Dec	53½ 58	53½ 58	Rio Grande do Sul (State of)—(Cont)—			
Δ6½s assorted 1957	June-Dec	36½ 43	36½ 43	Δ7s external loan of 1926 due 1966	May-Nov	56½ 56½	
ΔSinking fund 6½s 1961	June-Dec	53½ 57½	53½ 57½	Stamped pursuant to Plan A (interest	June-Dec	37½ 37½	1
Δ6½s assorted 1961	June-Dec	36½ 40½	36½ 40½	reduced to 2.25% 2004			
ΔGuaranteed sinking fund 6s 1961	April-Oct	56 57½	56 57½	7s 1967 stamped pursuant to Plan A	June-Dec	36½ 38½	
Δ6s assorted 1961	April-Oct	35½ 43	35½ 43	(interest reduced to 2.25% 2004)			
ΔGuaranteed sinking fund 6s 1962	May-Nov	55 57½	55 57½	ΔBorneo (City of) 6½s 1952	April-Oct	74½ 74½	4
Δ6s assorted 1962	May-Nov	36½ 43	36½ 43	Stamped pursuant to Plan A (interest	May-Nov	59 59	1
ΔChilean Consol Municipal 7s 1960	Mar-Sept	53½ 58½	53½ 58½	reduced to 2.375% 2001			
Δ7s assorted 1960	Mar-Sept	34 42½	34 42½	Δ6½s extl secured sinking fund 1937	May-Nov	68 68	1
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	3½ 5½	3½ 5½	Stamped pursuant to Plan A (interest	May-Nov	54 56	10
ΔColombia (Republic of)				reduced to 2% 2012			
Δ6s of 1928 Oct 1961	April-Oct	97 99½	97 99½	San Paulo (State of)—			
Δ6s of 1927 Jan 1961	Jan-July	97 99½	97 99½	8s 1936 stamped pursuant to Plan A			
3s ext sinking fund dollar bonds 1970	April-Oct	52 52½	28	(interest reduced to 2.5%) 1999	Jan-July	66 80	67
ΔColombia Mortgage Bank 6½s 1947	April-Oct	60 62½	60 62½	Δ8s external 1950	Jan-July	66 95	67
ΔSinking fund 7s of 1926 due 1946	May-Nov	61 61	61	Stamped pursuant to Plan A (interest			
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	60½ 61½	41	reduced to 2.5% 1999	Jan-July	63 63	1
Copenhagen (City) 5s 1952	June-Dec	90½ 91½	21	Δ7s external water loan 1956	Mar-Sept	60 60	1
25-year gold 4½s 1953	May-Nov	88½ 89	24	Stamped pursuant to Plan A (interest			
ΔCosta Rica (Republic of) 7s 1951	May-Nov	36½ 38	5	reduced to 2.25% 2004	Jan-July	60 60	1
Cuba (Republic of) 4½s external 1977	June-Dec	110 110½	5	Δ6s external dollar loan 1968	Jan-July	60 60	1
Cundinamarca (Dept of)				Stamped pursuant to Plan A (interest			
30-year 3s sinking fund \$ bonds 1978	Jan-July	39½ 40	40	reduced to 2% 2012	April-Oct	65	61
Czechoslovakia (State)—				Δ8s secured external 1962	May-Nov	10½ 10½	3
Stamped pursuant to Plan A (interest	April-Oct	25 29½	27	Δ7s series B secured external 1962	May-Nov	10½ 11	8½ 12½
6%) extended to 1960				Shinyetsu Electric Power Co Ltd—			
ΔDenmark 20-year external 6s 1942	Jan-June	102 102	7	Δ8½s 1st mtg s f 1952	June-Dec	123 125	40
External gold 5½s 1955	Feb-Aug	100 100	7	ΔBilecia (Prov of) external 7s 1958	June-Dec	6½ 7½	8
External gold 4½s 1962	April-Oct	94½ 94½	27	Δ4½s assorted 1958	June-Dec	6½ 6½	5
El Salvador (Republic of)—				Sydney County Council 3½s 1957	Jan-July	9½ 9½	1
4s extl s f dollar bonds Jan 1 1976	Jan-July	80 82	80 82	Taiwan Electric Power Co Ltd—			
3½s extl s f dollar bonds Jan 1 1976	Jan-July	63 66	57½ 64	Δ5½s (40-yr) s f 1971	Jan-July	103½ 103½	62
3s extl s f dollar bonds Jan 1 1976	Jan-July	53	8 10½	Tokyo (City of)—			
ΔEstonia (Republic of) 7s 1967	Jan-July	8½ 11½	8 10½	Δ5½s extl loan of '27 1961	April-Oct	106½ 106½	26
Great Consolidated Elec Power—				Δ5s sterling loan of '12 1952	Mar-Sept	55 61	40 65
Δ7s 1st mtg series A 1944	Feb-Aug	145½ 148	15	ΔWith March 1 1952 coupon on			
Δ6½s 1st & gen mtg 1950	Jan-July	127 127	1	Tokyo Electric Light Co Ltd—			
Greek Government—				Δ6s 1st mtg s f 1953	June-Dec	117½ 123	208
Δ7s part paid 1964	May-Nov	9½ 10½	43	Ujiyama Electric Power Co Ltd—			
Δ6s part paid 1968	Feb-Aug	8½ 9½	248	Δ7s 1st mtg s f 1945	Mar-Sept	145½ 147	45
Helmsingors (City) external 6½s 1960	April-Oct	93½ 93½	1	ΔUruguay (Republic) external 8s 1946	Feb-Aug		
Italian (Republic)—				ΔExternal sinking fund 6s 1960	May-Nov		
External s f 2% to Jan 1, 1952, thereafter	Jan-July	43½ 44½	31	ΔExternal sinking fund 6s 1964	May-Nov		
Italian Credit Consortium for Public Works				3½-4½s (dollar bond of 1937)			
2% to Jan. 1, 1952, thereafter	Jan-July	42½ 42½	18	External readjustment 1979	May-Nov	86 87	31
3% due 1977	Jan-July	42½ 42½	40 43½	External conversion 1979	May-Nov	90	88 98
Δ7s series B 1947	Mar-Sept	73	70½ 75	3½-4½s external conversion 1978	June-Dec	89½ 95½	88½ 98½
Italian Public Utility Institute—				4-4½s external readjustment 1978	Feb-Aug	89½ 95½	88½ 98½
2% to Jan. 1 1952 thereafter	Jan-July	42½ 42½	36	3½s external readjustment 1984	Jan-July	75½ 94½	
5% due 1977	Jan-July	42½ 42½	40 44½	Valle Del Cauca			
ΔExternal 7s 1952	Jan-July	74	70½ 76	Bee Cauca Valley (Dept of)			
ΔItaly (Kingdom of) 7s 1951	June-Dec	77 77	2	ΔWarsaw (City) external 7s 1958	Feb-Aug	7½ 9½	8 9½
Japanese (Imperial Govt)—				Δ4½s assorted 1958	Feb-Aug	5 5	4½ 7
Δ6½s extl loan of '24 1954	Feb-Aug	129½ 129½	66	Yokohama (City of)—			
Δ6½s extl loan of '30 1965	May-Nov	106½ 111	199	Δ6s extl loan of '26 1961	June-Dec	117½ 117½	25
ΔJugoslavia (State Mtg Bank) 7s 1957	April-Oct	10½ 13½	8½ 13				
ΔMedellin (Colombia) 6½s 1954	June-Dec	61 65	62 67½				
30-year 3s s f \$ bonds 1978	Jan-July	40 40	10				
Mexican Irrigation—							
Δ4½s assorted (1922 agreement) 1943	May-Nov						
Δ4½s small 1943	Jan-July	9 9	11				
ΔNew assorted (1942 agree't) 1968	Jan-July	8½ 9½	8½ 8½				
ΔSmall 1968							
Mexico (Republic of)—							
Δ6s of 1899 due 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ6s assorted (1922 agree't) 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ6s new assorted (1942 agree't) 1963	Jan-July	16½ 16½	15½ 16½				
ΔLarge							
ΔSmall							
Δ6s of 1904 (assented to	June-Dec						
1922 agreement) due 1954	Jan-July	8½ 9	8½ 8½				
Δ6s new assorted (1942 agree't) 1968	Jan-July						
Δ6s of 1910 (assented to 1922 agree-	Jan-July						
ment) 1945							
ΔSmall							
Δ6s new assorted (1942 agree't) 1963	Jan-July	14½ 14½	14½ 14½				
ΔSmall							
ΔTreasury 6s of 1913 (assented to 1922	Jan-July						
agreement) 1933							
ΔSmall							
Δ6s new assorted (1942 agree't) 1963	Jan-July	17½ 18½	17½ 18½				
ΔSmall							
ΔMilan (City of) 6½s 1952	April-Oct	74½ 75	69 75				
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	30½ 32½	52½ 53				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	33 33	33 36½				
ΔSecured extl sinking fund 6½s 1959	Mar-Sept	30½	50 53				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	30½	33 36½				
Netherlands (Kingdom of) 3½s 1957	May-Nov	101 101	93½ 104½				
Norway (Kingdom of) 4½s 1956	Mar-Sept	100 100	99½ 101				
External sinking fund 4½s 1965	April-Oct	99½ 100	99½ 101				
4s sinking fund external loan 1963	Feb-Aug	99½ 99½	98½ 100½				
3½s sinking fund external 1957	April-Oct	96 96½	93 96½				
Municipal Bank extl sink fund 5s 1970	Jun-Dec	100½ 101	98½ 102				
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953	Mar-Sept	119 113½	136 69 119				
Δ6½s extl loan (30-yr) 1958	May-Nov	108½ 108½	52 67 108½				
Oslo (City) sinking fund 4½s 1955	April-Oct	99½ 100	98 100				
ΔPernambuco (State of) 7s 1947	Mar-Sept		52 54½				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	37½ 37½	1 35 37½				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	48½ 48½	4 46½ 50½				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	48½ 48½	10 46½ 60½				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	48½ 48½	9 46½ 50½				
ΔPoland (Republic of) gold 6s 1940	April-Oct	6 6	6½ 7½				
Δ4½s assorted 1958	April-Oct	5½ 5½	12 5½ 7				
ΔStabilization loan sink fund 7s 1947	April-Oct	93½ 93½	9 10½				
Δ4½s assorted 1968	April-Oct	5½ 6½	5½ 7				
ΔExternal sinking fund gold 8s 1950	Jan-July	7½ 8½	6½ 8½				
Δ4½s assorted 1963	Jan-July	6½ 6½	5½ 7				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A	Jan-July	37½	38 40				
(interest reduced to 2.375% 2001)							
7½s 1966 stamped pursuant to Plan A	Jan-July	37 37	5 35½ 37½				
(interest reduced to 2.25% 2006)							
ΔRio de Janeiro (City of) 8s 1946	April-Oct	56½	55 57½				
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001	April-Oct	37½	35 40½				
ΔExternal secured 6½s 1953	Feb-Aug	48½ 48½	1 48½ 54				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	Feb-Aug	31½ 32½	4 31½ 37				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946	April-Oct	66½	66 69				
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999	April-Oct	48	48 48½				
Δ6s external sinking fund gold 1968	June-Dec	52	51 53				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	June-Dec	36½	36 38½				

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 21

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1	Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1
Period	Last Price	or Friday's Bid & Asked			Period	Last Price	or Friday's Bid & Asked		
		Low High	No.	Low High			Low High	No.	Low High
Brown Shoe Co 3 1/2% deb 1971	Jan-July	103 1/2 103 1/2	1	103 1/2 104 1/2	Continental Can 3 1/2% deb 1976	April-Oct	104 104	11	102 1/2 104
Buffalo Niagara Elec first mtge 2 1/2% 1975	May-Nov	98 1/2 98 1/2	17	94 1/2 97 1/2	Citibank Co 3 1/2% s f deb 1977	May-Nov	102 1/2 102 1/2	10	100 1/2 101 1/2
Buffalo Rochester & Pittsburgh Ry	May-Nov	82 82	74	72 1/2 83	Crucible Steel Co of Am 1st mtge 3 1/2% 1966	May-Nov	95 1/2 97	—	95 1/2 97
Stamped modified 4 1/2% 1957	May-Nov	100 100 1/2	2	98 102	Cuba Northern Ry first 5 1/2% 1942	—	33 1/2 33 1/2	28	32 35 1/2
Bush Terminal Co Cons 5s 1955	Jan-July	104 1/2 104 1/2	2	104 1/2 105 1/2	ΔCertificates of deposit	—	23 1/2 23 1/2	42	23 1/2 27 1/2
Bush Terminal Buildings 5s gtd 1960	April-Oct	82 1/2 82 1/2	3	81 1/2 84	Δ6 1/2% series A deposit receipts 1946 (ctfs)	—	33 33	11	32 1/2 35 1/2
5s gen mtge income 1982	Jan-July	—	—	—	Δ6 1/2% series B deposit receipts 1946 (ctfs)	—	32 32	8	32 34 1/2
		—	—	—	ΔImprovement and equipment 5s 1960 (ctfs)	—	32 32	28	30 1/2 36
C									
California Electric Power first 3s 1976	June-Dec	94 1/2 96	—	92 96	Dayton Power & Lt first mtge 2 1/2% 1975	April-Oct	95 1/2 95 1/2	3	94 97
California Oregon Power 3 1/2% 1974	May-Nov	96 96	—	95 97	First mortgage 3s 1978	Jan-July	106 106	—	98 1/2 99
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/2 106 1/2	24	102 106 1/2	First mortgage 3s series A 1978	June-Dec	—	—	—
Canadian National Ry	—	—	—	—	First mortgage 3 1/2% 1982	Feb-Aug	103 1/2 103 1/2	4	102 103 1/2
Guaranteed gold 4 1/2% 1957	Jan-July	106 1/2 107 1/2	29	106 1/2 109 1/2	Dayton Union Ry 3 1/2% series B 1965	June-Dec	103 1/2 103 1/2	—	—
Guaranteed gold 4 1/2% 1955	June-Dec	105 1/2 105 1/2	5	105 1/2 107 1/2	Deere & Co 2 1/2% debentures 1965	April-Oct	99 1/2 99 1/2	—	97 99 1/2
Guaranteed gold 4 1/2% 1956	Feb-Aug	106 106	17	105 1/2 107 1/2	3 1/2% debentures 1977	Jan-July	102 102 1/2	30	99 1/2 102 1/2
Canadian Pacific Ry	—	—	—	—	Delaware & Hudson 4 1/2% extended 1963	May-Nov	99 1/2 99 1/2	51	97 1/2 101 1/2
4% consol debenture (perpetual)	Jan-July	103 1/2 103 1/2	53	99 1/2 106	Delaware Lackawanna & Western RR Co	—	—	—	—
Capital Airlines Inc	—	—	—	—	New York Lackawanna & Western Div	—	—	—	—
4s deb series A 1960	Mar-Sept	96 96	1	91 97	First and refund M 5s series C 1973	May-Nov	89 1/2 89 1/2	1	82 1/2 89 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105 105	8	103 1/2 107 1/2	ΔIncome mortgage due 1993	May	73 1/2 73 1/2	—	68 1/2 74 1/2
Carthage & Adirondack Ry	—	—	—	—	Morris & Essex division	—	—	—	—
First mortgage guaranteed 4s 1981	June-Dec	91 1/2 95	17	89 101 1/2	Collateral trust 4-6s May 1 2042	May-Nov	85 83 1/2 85	13	76 1/2 85
Celanese Corp 3s debentures 1965	April-Oct	98 1/2 99	5	99 100	Pennsylvania Division	—	—	—	—
3 1/2% debentures 1976	April-Oct	101 1/2 101 1/2	5	100 103 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	83 83	1	78 84
Celotex Corp 3 1/2% debentures 1960	Feb-Aug	99 1/2 99 1/2	—	99 100	1st mtge & coll tr 4 1/2% ser B 1985	May-Nov	78 1/2 78 1/2	—	74 79
3 1/2% debentures (1947 issue) 1960	Feb-Aug	98 1/2 98 1/2	—	100 100 1/2	Delaware Power & Light 3s 1973	April-Oct	98 100	—	98 101 1/2
ΔCentral Branch U P 1st gold 4s 1948	June-Dec	102 1/2 103	6	102 1/2 103	First mortgage and coll trust 3 1/2% 1977	June-Dec	98 98	—	95 95
Central of Georgia Ry	—	—	—	—	First mortgage and coll trust 2 1/2% 1979	Jan-July	95 95	—	95 95 1/2
First mortgage 4s series A 1995	Jan-July	81 81 82	33	72 83 1/2	1st mtge & coll trust 2 1/2% 1980	Mar-Sept	—	—	95 1/2 95 1/2
ΔGen mortgage 4 1/2% series A Jan 1 2020	May	72 1/2 71 1/2 72 1/2	54	56 72 1/2	Denver & Rio Grande Western RR	—	—	—	—
ΔGen mortgage 4 1/2% series B Jan 1 2020	May	72 1/2 71 1/2 72 1/2	54	56 72 1/2	First mortgage series A (3% fixed	Jan-July	101 101	2	97 1/2 103
Central RR Co of N J	—	—	—	—	1% contingent interest) 1993	—	—	—	—
General mortgage 3 1/2% 1987	Jan-July	54 1/2 54 1/2 55 1/2	249	46 1/2 56 1/2	ΔIncome mortgage series A (4 1/2%	April	94 1/2 94 1/2	40	91 95 1/2
Central New York Power 3s 1974	April-Oct	99 1/2 99 1/2	2	98 100 1/2	contingent interest) 2018	—	—	—	—
Central Pacific Ry Co	—	—	—	—	Denver & Salt Lake	—	—	—	—
First and refund 3 1/2% series A 1974	Feb-Aug	100 100	—	100 102	Income mortgage (3% fixed	Jan-July	99 99 1/2	2	96 100
First mortgage 3 1/2% series B 1968	Feb-Aug	102 1/2 103 1/2	—	100 102 1/2	1% contingent interest) 1993	June-Dec	101 1/2 101 1/2	23	99 101 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	100 100	—	99 1/2 100 1/2	General and refund 2 1/2% series I 1982	May-Sept	94 1/2 94 1/2	15	93 96 1/2
Chesapeake & Ohio Ry	—	—	—	—	Gen & ref mtge 2 1/2% ser J 1985	Mar-Sept	93 1/2 94 1/2	—	93 95
General 4 1/2% 1992	Mar-Sept	119 1/2 119 1/2	3	115 122 1/2	Gen & ref 3 1/2% ser K 1976	May-Nov	104 1/2 104 1/2	5	103 1/2 105 1/2
Refund and imp M 3 1/2% series D 1996	May-Nov	99 1/2 99 1/2	31	95 100 1/2	3s convertible debentures 1958	June-Dec	118 1/2 122 1/2	133	114 1/2 122 1/2
Refund and imp M 3 1/2% series E 1996	Feb-Aug	98 1/2 98 1/2	10	96 101	Detroit & Mack first lien gold 4s 1995	June-Dec	72 74 1/2	—	71 74 1/2
Refund and imp M 3 1/2% series H 1973	June-Dec	103 1/2 104	3	102 105 1/2	ΔSecond gold 4s 1995	June-Dec	88 1/2 88 1/2	—	88 1/2 88 1/2
R & A div first consol gold 4s 1989	Jan-July	111 1/2 111 1/2	—	110 112 1/2	Detroit Terminal & Tunnel 4 1/2% 1961	May-Nov	103 104	46	100 105
Second consolidated gold 4s 1989	Jan-July	109 109	—	110 111 1/2	Detroit Tol & Ironport RR 2 1/2% ser B 1976	Mar-Sept	84 1/2 86	—	84 1/2 87 1/2
Chicago Burlington & Quincy RR	—	—	—	—	Dow Chemical 2 3/4% debentures 1961	May-Nov	95 1/2 95 1/2	2	94 1/2 97 1/2
General 4s 1958	Mar-Sept	106 1/2 107	7	104 107 1/2	3s subordinate deb 1982	Jan-July	104 1/2 107 1/2	541	102 107 1/2
First and refunding mortgage 3 1/2% 1985	Feb-Aug	96 1/2 96 1/2	28	95 97 1/2	Duquesne Light Co 2 1/2% 1977	Feb-Aug	95 1/2 96	25	94 1/2 97 1/2
First and refunding mortgage 2 1/2% 1970	Feb-Aug	95 1/2 97	—	93 1/2 97 1/2	1st mortgage 2 1/2% 1979	April-Oct	93 94	—	92 1/2 94
1st & ref mtge 3s 1990	Feb-Aug	94 1/2 95 1/2	—	95 1/2 95 1/2	1st mortgage 2 1/2% 1980	Feb-Aug	93 96	—	96 96
Chicago & Eastern Ill RR	—	—	—	—	1st mortgage 3 1/2% 1982	Mar-Sept	103 1/2 103 1/2	—	—
ΔGeneral mortgage inc conv 5s 1997	April	89 1/2 90 1/2	62	76 1/2 91 1/2	East Tenn Va & Georgia div first 5s 1956	May-Nov	105 1/2 105 1/2	—	105 107
First mortgage 3 1/2% series B 1985	May-Nov	83 1/2 83 1/2	5	71 1/2 86	Edison El III (N Y) first cons gold 5s 1995	Jan-July	135 135	—	130 134
Chicago & Erie 1st gold 5s 1982	May-Nov	116 1/2 118	—	108 116 1/2	Elgin Joliet & Eastern Ry 3 1/2% 1970	Mar-Sept	102 1/2 102 1/2	—	101 102 1/2
Chicago Great Western 4s ser A 1988	Jan-July	92 91 1/2 93	11	82 1/2 93	El Paso & Southwestern first 5s 1965	April-Oct	107 1/2 107 1/2	2	105 110
ΔGeneral inc mtge 4 1/2% Jan 1 2038	April	80 82 1/2	10	76 1/2 82 1/2	5s stamped 1965	April-Oct	—	—	106 106 1/2
Chicago Indianapolis & Louisville Ry	—	—	—	—	Erie Railroad Co	—	—	—	—
Δ1st mortgage 4s inc series A Jan 1983	April	70 68 70	19	61 1/2 70	General mtge inc 4 1/2% ser A Jan 2015	April	82 1/2 79 1/2 82 1/2	109	71 1/2 82 1/2
Δ2nd mortgage 4 1/2% inc ser A Jan 2003	April	63 1/2 63 1/2 63 1/2	6	55 1/2 64	First consol mtge 3 1/2% series E 1964	April-Oct	95 95	—	96 1/2 97
Chicago Indiana & Southern Ry 4s 1956	Jan-July	99 1/2 99 1/2	14	98 100	First consol mtge 3 1/2% series F 1990	Jan-July	83 1/2 83 1/2	1	80 88
Chicago Milwaukee St Paul & Pacific RR	—	—	—	—	First consol mtge 3 1/2% series G 2000	Jan-July	82 1/2 83	10	76 1/2 87
First mortgage 4s series A 1994	Jan-July	98 1/2 98 1/2	23	94 100	First consol mortgage 2 1/2% series H 1953	Mar-Sept	100 100	—	98 100
General mortgage 4 1/2% inc ser A Jan 2019	April	77 1/2 78 1/2	175	69 78 1/2	Ohio Division first mortgage 3 1/2% 1971	Mar-Sept	—	—	—
4 1/2% conv increased series B Jan 1 2044	April	66 1/2 64 1/2 66 1/2	173	59 1/2 66 1/2	Firestone Tire & Rubber 3s deb 1961	May-Nov	101 100 1/2 101 1/2	24	99 102 1/2
Chicago & North Western Ry	—	—	—	—	2 1/2% debentures 1972	Jan-July	102 1/2 102 1/2	—	95 95 1/2
Second mortgage conv inc 4 1/2% Jan 1 1999	April	6							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Range	Period	Last	or Friday's	Range
	Sale Price	Mid & Asked	Jan. 1		Sale Price	or Friday's	Jan. 1
		Low High	No. Low High			Low High	No. Low High
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	107 1/4	106 1/4 107 1/4	101	105 1/4 110		
1st mortgage 3.20s series I 1982	Mar-Sept	103 1/4	103 1/4 103 1/4	5	101 103 1/2		
International Great Northern RR	Jan-July	113	106 1/4 113	121	96 1/4 113		
Δ First 6s series A 1952	April-Oct	66 1/4	62 67	1,206	51 67		
Δ Adjustments 6s series A July 1952	Jan-July	105	102 1/2 105	22	92 1/2 105		
Δ First 5s series B 1956	Jan-July	105	105 105	5	93 105		
Δ First gold 5s series C 1956	Jan-July	105	87 87	2	81 87		
Inter Rys Central America 1st 5s B 1972	May-Nov						
Interstate Oil Pipe Line Co	Mar-Sept		101 1/4 101 1/4	5	99 1/4 101 1/4		
3 1/4s s f debentures series A 1977	Jan-July		*102 105		102 103		
Interstate Power Co							
1st mortgage 3 1/4s 1978	Jan-July		*102 105		102 103		
1st mortgage 3s 1980							
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec		87 1/4 88 1/4	6	79 1/4 88 1/4		
Jersey Central Power & Light 2 1/4s 1976	Mar-Sept		*94 1/4 95 1/4		91 1/4 95 1/4		
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct		*90 1/4 93		90 90 1/4		
Kansas City Power & Light 2 1/4s 1976	June-Dec	95 1/4	95 1/4 95 1/4	10	93 98		
First mortgage 2 1/4s 1978	June-Dec						
1st mortgage 2 1/4s 1980	June-Dec		*93 1/4		99		
Kansas City Southern Ry 4s ser A 1975	April-Oct		104 1/4 105 1/4	27	101 1/4 105 1/4		
First mortgage 3 1/4s series B 1968	June-Dec		*103 1/4		101 1/4 103 1/4		
Kansas City Terminal Ry 2 1/4s 1974	April-Oct				94 1/4 96 1/4		
Kentucky Central 1st mtge 4s 1987	Jan-July	111	111 111	2	104 111		
Kentucky & Indiana Terminal 4 1/4s 1961	Jan-July		*48 1/4 54		45 50		
Stamp 1961	Jan-July		*99 1/4 100 1/4		99 1/4 101 1/4		
Plain 1961	Jan-July		*100		100 100 1/4		
4 1/4s unguaranteed 1961	Jan-July		*99 100		98 99 1/4		
Kings County Elec Lt & Power 6s 1997	April-Oct		*155 175		157 160 1/4		
Koppers Co 1st mtge 3s 1964	April-Oct		100 100 1/4	18	99 102		
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept		% %	2	% 1 1/4		
L							
Lakefront Dock & RR Terminal							
First mtge sink fund 3 1/4 ser A 1968	June-Dec		*95				
Lake Shore & Mich South gold 3 1/4s 1997	June-Dec		*85 86 1/2		79 1/4 87 1/4		
3 1/4s registered 1997	June-Dec		*77 79 1/2		76 81		
Lehigh Coal & Navigation Co							
Sinking fund mortgage 3 1/4s ser A 1970	April-Oct		*91 91 1/4		88 1/4 93 1/4		
Lehigh Valley Coal Co							
First & ref 5s stamped 1954	Feb-Aug		100 100 1/4	5	100 100 1/4		
First & ref 5s stamped 1964	Feb-Aug		*90 1/4 93		87 90 1/4		
First & ref 5s stamped 1974	Feb-Aug		*86 1/4 88 1/4		86 90		
Lehigh Valley Harbor Term Ry							
First mortgage 5s extended to 1984	Feb-Aug		96 96 1/4	7	81 1/4 96 1/4		
Lehigh Valley Railway Co (N Y)							
First mortgage 4 1/4s extended to 1974	Jan-July		92 1/2 93	23	80 1/4 93		
Lehigh Valley RR							
General consolidated mortgage bonds							
Series A 4s fixed interest 2003	May-Nov	74 1/4	74 1/4 74 1/4	2	65 1/4 75 1/4		
Series B 4 1/4s fixed interest 2003	May-Nov		78 1/4 79	6	74 1/4 79 1/4		
Series C 5s fixed interest 2003	May-Nov		87 1/4 87 1/4	2	83 1/4 88		
Series D 4s contingent interest 2003	May		66 67	48	58 67		
Series E 4 1/4s contingent interest 2003	May		72 1/4 73	18	61 1/4 73 1/4		
Series F 5s contingent interest 2003	May		77 1/4 78	10	67 1/4 78 1/4		
Lehigh Valley Terminal Ry							
First mortgage 5s extended to 1979	April-Oct		*96 96 1/4		85 1/4 97		
Lexington & Eastern Ry first 5s 1965	April-Oct		*110		108 1/4 111		
Little Miami general 4s series 1962	May-Nov		*98		98 102		
Δ Lombard Electric 7s series A 1952	June-Dec				71 74		
Long Island Lighting Co							
1st mortgage 3 1/4s ser D 1976	June-Dec	104	103 1/4 104	14	103 104 1/4		
Lorillard (P) Co 3s debentures 1963	April-Oct	100 1/4	100 1/4 100 1/4	8	99 1/4 101 1/4		
3s debentures 1976	Mar-Sept		97 1/4 98 1/4	17	97 1/4 99 1/4		
Louisville & Nashville RR							
First & refund mtge 3 1/4s ser P 2003	April-Oct		91 93	9	86 1/4 95 1/4		
First & refund mtge 2 1/4s ser G 2003	April-Oct		83 1/4 84 1/4	10	77 1/4 87		
First & refund mtge 3 1/4s ser H 2003	April-Oct		*100 100 1/4		95 102 1/4		
St Louis Div second gold 3s 1980	Mar-Sept		*91 92 1/4		86 93		
Atl Knox & Cincinnati Div 4s 1955	May-Nov		103 1/4 103 1/4	7	102 1/4 104		
Louisville Gas & Elec 1st mtge 2 1/4s 1979	May-Nov		*94 1/4		95 95		
1st mtge 3 1/4s 1982	Feb-Aug		*99 101				
M							
Macy (R H) & Co 2 1/4s debentures 1972	May-Nov		*96 1/4		96 1/4 98 1/4		
Maine Central RR 4 1/4s series A 1960	June-Dec		*90 1/4		78 1/4 88 1/4		
First mortgage & Con 4s series B 1954	June-Dec		*99 100		95 1/4 99 1/4		
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov		*99 100		95 1/4 99 1/4		
Manila RR (Southern Lines) 4s 1959	May-Nov		*43 1/4 47		44 1/4 52		
May Dept Stores 2 1/4s debentures 1972	Jan-July		*93		93 96 1/4		
Mead Corp first mortgage 3s 1966	June-Dec		*95		99 1/4 99 1/4		
Metropolitan Edison first mtge 2 1/4s 1974	May-Nov		*96 1/4		96 1/4 97 1/4		
First mortgage 2 1/4s 1980	Feb-Aug						
Michigan Bell Telephone Co							
3 1/4s debentures 1988	April-Oct		*101 1/4		100 101 1/4		
Michigan Central							
Refunding & impmt 4 1/4s series C 1979	Jan-July		*94 1/4 97		88 96 1/4		
Michigan Cons Gas first mtge 3 1/4s 1969	Mar-Sept		104 1/4 104 1/4	22	103 105		
First mortgage 2 1/4s 1969	Mar-Sept		*92 1/4		92 1/4 93 1/4		
First mortgage 3 1/4s 1969	Mar-Sept		*100 103		100 100 1/4		
3 1/4s sinking fund debentures 1967	Jan-July		103 103	8	100 103		
Δ Midland of N J first ext 5s 1940	April-Oct		*77		71 76 1/4		
Minnesota Mining & Mfg. 2 1/4s 1967	April-Oct		*99 1/4				
Minn St Paul & Sault Ste Marie							
First mortgage 4 1/4s inc series A Jan 1971	May	93	91 1/4 93	20	88 95		
Δ General mortgage 4s inc ser A Jan 1991	May	64 1/4	64 64 1/4	22	58 67		
Mission Corp 3 1/4s s f debts 1966	June-Dec				103 104 1/4		
Missouri Kansas & Texas first 4s 1990	June-Dec	94	94 95	49	83 95		
Missouri-Kansas-Texas RR							
Prior lien 5s series A 1962	Jan-July		102 1/4 103	12	94 1/4 103 1/4		
40-year 4s series B 1962	Jan-July		97 97	6	81 1/4 98 1/4		
Prior lien 4 1/4s series D 1978	Jan-July		96 96	2	79 1/4 96		
Δ Cum adjustment 5s ser A Jan 1967	April-Oct	79 1/4	78 79 1/4	146	77 87 1/4		
Δ Missouri Pacific RR Co							
Δ First and refunding 5s series A 1965	Feb-Aug	112	110 113	125	99 1/4 117 1/4		
Δ General 4s 1975	Mar-Sept	99 1/4	99 1/4 104 1/4	795	89 1/4 114 1/4		
Δ First and refunding 5s series F 1977	Mar-Sept	112 1/4	110 113 1/4	499	99 1/4 117		
Δ First and refunding 5s series G 1978	May-Nov	112 1/4	110 113 1/4	276	100 1/4 118 1/4		
Δ Convertible gold 5 1/4s series A 1949	May-Nov	73 1/4	73 79	1,848	69 1/4 79		
Δ First and refund gold 5s ser H 1980	April-Oct	112 1/4	112 1/4 113 1/4	49	100 1/4 118 1/4		
Δ First and refunding 5s series I 1981	Feb-Aug	112	110 113	382	100 117 1/4		
Mohawk & Malone first gtd 4s 1991	Mar-Sept	63 1/4	63 1/4 64	6	61 65		
Monongahela Ry 3 1/4s series B 1966	Feb-Aug				98 100 1/4		
Morrell (John) & Co 3s debentures 1958	May-Nov	100	99 1/4 100	2	99 1/4 100 1/4		
Morris & Essex first gtd 3 1/4s 2000	June-Dec	59 1/4	59 1/4 59 1/4	39	58 59 1/4		
Construction mortgage 5s series A 1955	May-Nov		101 1/4 101 1/4	8	97 101 1/4		
Construction mtge 4 1/4s series B 1955	May-Nov	100 1/4	100 1/4 100 1/4	3	95 1/4 101		
Mountain States Tel & Tel 2 1/4s 1986	May-Nov		*90 91 1/2		88 1/4 91		
3 1/4s debentures 19							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 21

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
			Low High	No.	Low High
Philippine Ry 1st sink fund 4s 1937.....Jan-July	19	18 1/2	19	17	9 1/2 19 1/2
1st Certificates of deposit.....		18 1/2	18 1/2	2	9 1/2 19 1/2
Phillips Petroleum 2 1/2s debentures 1964.....Feb-Aug	98 1/2	98 1/2	98 1/2	17	97 1/2 100 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2s 1966.....June-Dec		97	97	5	95 97
Pittsburgh Cincinnati Chic & St Louis Ry.....					
Consolidated guaranteed 4s ser F 1953.....June-Dec			101 1/2		101 101 1/2
Consolidated guaranteed 4s ser G 1957.....May-Nov			103 1/2		100 104
Consolidated guaranteed 4s ser H 1960.....Feb-Aug			103 1/2		101 1/2 104 1/2
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug			107 1/2	1	104 1/2 108
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov			108 1/2		104 1/2 108
Pittsburgh Cinc Chicago & St Louis RR.....					
General mortgage 5s series A 1970.....June-Dec	100	109	109	3	100 109
General mortgage 5s series B 1975.....April-Oct	108 1/2	107	108 1/2	4	100 108 1/2
General mortgage 3 1/2s series E 1975.....April-Oct	85	85	85	10	76 1/2 85
Pittsburgh Coke & Chem 1st mtg 3 1/2s 1964.....May-Nov		101	101	1	100 101 1/2
Pittsburgh Consolidation Coal.....					
3 1/2s debentures 1965.....Jan-July		101	101 1/2	6	100 101 1/2
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	101 1/2	101 1/2	101 1/2	19	100 1/2 102 1/2
Pittsburgh & West Virginia Ry.....					
First mortgage 4 1/2s series A 1958.....June-Dec	97 1/2	97 1/2	97 1/2	10	88 97 1/2
First mortgage 4 1/2s series B 1959.....April-Oct		97	97	3	89 1/2 97
First mortgage 4 1/2s series C 1960.....April-Oct	98	97	98	11	88 1/2 98
Pittsburgh Youngstown & Ashtabula Ry.....					
First general 5s series B 1962.....Feb-Aug		106	106 1/2		105 106 1/2
First general 5s series C 1974.....June-Dec					
First general 4 1/2s series D 1977.....June-Dec					
Pittston Co 5 1/2s income debentures 1964.....Jan-July		101	101	1	100 102
Plantation Pipe Line 2 1/2s 1970.....Mar-Sept			97		96 96
Potomac Elec Power 1st mtg 3 1/2s 1977.....Feb-Aug			108		
First mortgage 3s 1983.....Jan-July		98 1/2			94 98 1/2
First mortgage 2 1/2s 1984.....May-Nov		94			
Providence Terminal 4s 1956.....Mar-Sept		99	99	1	99 100 1/2
Public Service Electric & Gas Co.....					
3s debentures 1963.....May-Nov		101 1/2	101 1/2	20	99 1/2 101 1/2
First and refunding mortgage 3 1/2s 1968.....Jan-July	103 1/2	103	103 1/2	19	101 1/2 104
First and refunding mortgage 3 1/2s 2037.....Jan-July		135 1/2			124 1/2 132 1/2
First and refunding mortgage 8s 2037.....June-Dec		208	208	3	202 208
First and refunding mortgage 3s 1972.....May-Nov		100	101		100 101 1/2
First and refunding mortgage 2 1/2s 1979.....June-Dec		97			95 1/2 98
3 1/2s debentures 1972.....June-Dec		103 1/2	103 1/2	2	101 1/2 103 1/2

Quaker Oats 2 1/2s debentures 1964.....Jan-July		96 1/2	99 1/2		96 1/2 99 1/2
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Reading Co first & ref 3 1/2s series D 1995.....May-Nov	86	86	86 1/2	17	80 1/2 89
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct		99	99	8	98 1/2 100 1/2
Rochester Gas & Electric Corp.....					
General mortgage 4 1/2s series D 1977.....Mar-Sept		100 1/2			99 1/2 100 1/2
General mortgage 3 1/2s series J 1969.....Mar-Sept					

Saguenay Power 3s series A 1971.....Mar-Sept		96			94 98 1/2
St Lawrence & Adirondack 1st gold 5s 1998.....Jan-July		68 1/2	68 1/2	1	68 1/2 72 1/2
Second gold 5s 1998.....April-Oct		77 1/2	84		75 77
St Louis-San Francisco Ry Co.....					
1st mortgage 4s series A 1997.....Jan-July		99 1/2	99 1/2	21	91 1/2 100
2nd mortgage 4s series A 1997.....Jan-July	90 1/2	89	90 1/2	62	78 90 1/2
St Louis-Southwestern Ry.....					
First 4s bond certificates 1989.....May-Nov		111 1/2			110 1/2 112
Second 4s bond certificates Nov 1989.....Jan-July		101 1/2	103		94 1/2 103
St Paul & Duluth first cons gold 4s 1968.....June-Dec		99			99 100
St Paul Union Depot 3 1/2s B 1971.....April-Oct		100 1/2			100 100 1/2
Scioto V & New England 1st gtd 4s 1989.....May-Nov		120 1/2			120 121 1/2
Scott Paper 3s conv deb 1977.....Mar-Sept	111	108 1/2	111	156	105 1/2 111
Seaboard Air Line RR Co.....					
1st mtg 3s series B 1980.....May-Nov		96			92 1/2 97
3 1/2s s f debentures 1977.....Mar-Sept		100 1/2	101 1/2		100 1/2 100 1/2
Seagram (Jos E) & Sons 2 1/2s 1966.....June-Dec		93	93 1/2	9	92 94 1/2
3s debentures 1974.....June-Dec		95			97 1/2 97 1/2
Service Pipe Line 3 1/2s s f deb 1982.....April-Oct	102 1/2	102	102 1/2	45	100 1/2 102 1/2
Shell Union Oil 2 1/2s debentures 1971.....April-Oct	94 1/2	94 1/2	94 1/2	79	92 1/2 95 1/2
Shillan-Amer Corp coll trust 7s 1941.....Feb-Aug		25 1/2			25 1/2 26
Skelly Oil 2 1/2s debentures 1965.....Jan-July		98	99		97 99 1/2
Sconey-Vacuum Oil 2 1/2s 1976.....June-Dec	92 1/2	92 1/2	93	29	91 1/2 94 1/2
South & North Ala RR gtd 5s 1963.....April-Oct		111 1/2			113 114 1/2
Southern Bell Telephone & Telegraph Co.....					
3s debentures 1979.....Jan-July	99 1/2	99 1/2	99 1/2	17	97 1/2 101 1/2
2 1/2s debentures 1985.....Feb-Aug		93 1/2	94		91 1/2 94 1/2
2 1/2s debentures 1987.....Jan-July		95	96 1/2		93 1/2 95 1/2
Southern Indiana Ry 3 1/2s 1994.....Jan-July		78 1/2	81		74 1/2 81
Southern Pacific Co.....					
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	104 1/2	104 1/2	105	57	98 1/2 105
Gold 4 1/2s 1989.....May-Nov	104 1/2	103 1/2	104 1/2	137	96 1/2 104 1/2
Gold 4 1/2s 1981.....May-Nov	103 1/2	101 1/2	103 1/2	138	92 1/2 103 1/2
3s convertible debentures 1960.....April-Oct		162	163 1/2	51	116 165
San Fran Term 1st mtg 3 1/2s ser A '75.....June-Dec		99			98 99
Southern Pacific RR Co.....					
First mortgage 2 1/2s series E 1986.....Jan-July		86			82 1/2 89
First mortgage 2 1/2s series F 1996.....Jan-July		80	83		75 83 1/2
First mortgage 2 1/2s series G 1961.....Jan-July		93 1/2	93 1/2	11	92 1/2 95 1/2
Southern Ry first consol gold 5s 1994.....Jan-July	116 1/2	116 1/2	117	23	109 1/2 118
Devel and general 4s series A 1956.....April-Oct	100 1/2	100 1/2	101 1/2	39	98 1/2 102 1/2
Devel and general 6s series A 1956.....April-Oct	106 1/2	106	106 1/2	20	103 1/2 107
Devel and general 6 1/2s series A 1956.....April-Oct	108 1/2	108 1/2	108 1/2	21	105 1/2 108 1/2
Memphis Div first gold 5s 1996.....Jan-July		104 1/2	109		102 108
Southwestern Bell Tel 2 1/2s deb 1985.....April-Oct		94 1/2	94 1/2	6	92 1/2 96
3 1/2s debentures 1983.....May-Nov	102				101 102 1/2
ΔSpokane Internat first gold 4 1/2s 2013.....April		63 1/2	66 1/2		60 66 1/2
Standard Oil Co (Indiana).....					
3 1/2s convertible debentures 1982.....April-Oct	108	107 1/2	108 1/2	515	105 1/2 108 1/2
Standard Oil (N J) debentures 2 1/2s 1971.....May-Nov	92 1/2	91 1/2	92 1/2	53	90 94 1/2
2 1/2s debentures 1974.....Jan-July	96 1/2	96 1/2	97 1/2	15	95 1/2 99 1/2
Sunray Oil Corp 2 1/2s debentures 1966.....Jan-July		94	95 1/2		94 1/2 96 1/2
Swift & Co 2 1/2s debentures 1972.....Jan-July		92 1/2	98		92 1/2 98
2 1/2s debentures 1973.....May-Nov		99	99	1	97 1/2 99 1/2

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
			Low High	No.	Low High
Terminal RR Assn of St Louis.....					
Refund and impt M 4s series C 2019.....Jan-July		116	116 1/2	28	114 116 1/2
Refund and impt 2 1/2s series D 1985.....April-Oct		96	96	15	94 96
Texas Corp 3s debentures 1965.....May-Nov	102	101 1/2	102 1/2	7	100 1/2 102 1/2
Texas & New Orleans RR.....					
First and refund M 3 1/2s series B 1970.....April-Oct		96	96 1/2	2	94 96
First and refund M 3 1/2s series C 1990.....April-Oct	96 1/2	96	96 1/2	14	88 1/2 97
Texas & Pacific first gold 5s 2000.....June-Dec		126	126	1	117 126 1/2
General and refund M 3 1/2s ser E 1985.....Jan-July	103 1/2	103 1/2	103 1/2	30	99 104 1/2
Texas Pacific-Missouri Pacific.....					
Term RR of New Orleans 3 1/2s 1974.....June-Dec	97 1/2	97 1/2	97 1/2	4	95 1/2 100 1/2
Third Ave Ry first refunding 4s 1960.....Jan-July	51 1/2	49 1/2	55	146	48 1/2 61 1/2
ΔAdjustment income 5s Jan 1960.....April-Oct	13 1/2	12 1/2	13 1/2	340	12 33
Tel & Ohio Cent ref and impt 3 1/2s 1960.....June-Dec		95	97		95 98
Tri-Continental Corp 2 1/2s deb 1961.....Mar-Sept		97	97	5	97 100 1/2

Union Electric Co of Missouri 3 1/2s 1971.....May-Nov		104 1/2	104 1/2	12	103 1/2 107
First mortgage and coll trust 2 1/2s 1975.....April-Oct		95			95 95 1/2
3s debentures 1968.....May-Nov		100 1/2			98 1/2 101
1st mtg & coll tr 2 1/2s 1980.....June-Dec		96			96 96
1st mtg 3 1/2s 1982.....June-Dec		102 1/2	103	29	101 1/2 103
Union Oil of California 2 1/2s deb 1970.....Jan-July		97	97	1	96 1/2 98 1/2
3 1/2s conv deb (subord) 1972.....May-Nov	105 1/2	105	106	334	103 1/2 109 1/2
Union Pacific RR.....					
2 1/2s debentures 1976.....Feb-Aug		97	97	1	95 1/2 100 1/2
Refunding mortgage 2 1/2s series C 1991.....Mar-Sept	88 1/2	88 1/2	88 1/2	5	86 91 1/2
United Biscuit Co of America 2 1/2s 1966.....April-Oct		98	98	1	97 1/2 98
3 1/2s debentures 1977.....Mar-Sept		104 1/2	104 1/2	1	103 1/2 104 1/2
United Gas Corp 2 1/2s 1970.....Jan-July		92 1/2			92 94 1/2
1st mtg & coll trust 3 1/2s 1971.....Jan-July	104 1/2	104	104 1/2	30	102 1/2 105 1/2
1st mtg & coll trust 3 1/2s 1972.....Feb-Aug	103 1/2	103 1/2	103 1/2	9	101 1/2 104 1/2
U S Rubber 2 1/2s debentures 1976.....May-Nov		90	90	3	89 1/2 91 1/2
2 1/2s debentures 1967.....April-Oct		92 1/2	98		92 1/2 95
Universal Pictures 3 1/2s debentures 1959.....Mar-Sept		95	95	1	93 1/2 96 1/2

Vandalla RR consol gtd 4s series A 1955.....Feb-Aug		102	102 1/2		102 102 1/2
Consol sinking fund series B 1857.....May-Nov		101 1/2	103 1/2		101 103
Virginia Electric & Power Co.....					
First and refund mtg 2 1/2s ser E 1975.....Mar-Sept		95	95 1/2	14	93 1/2 96 1/2
First and refund mtg 3s series F 1978.....Mar-Sept					99 1/2 100
First and refund mtg 2 1/2s ser G 1979.....June-Dec					
First and ref mtg 2 1/2s ser H 1980.....Mar-Sept					96 1/2 96 1/2
1st mortgage & refund 3 1/2s ser I 1981.....June-Dec		104 1/2	99 1/2	4	104 104 1/2
Virginia & Southwest first gtd 5s 2003.....Jan-July		99 1/2	99 1/2		97 102
First consolidated 5s 1958.....April-Oct	98	98	98	11	91 1/2 98
Virginian Ry 3s series B 1995.....May-Nov		93 1/2	93 1/2	40	92 96 1/2
First lien and ref mtg 3 1/2s ser C 1973.....April-Oct		100 1/2			98 1/2 103

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Wabash RR Co—					
Gen mtg 4s income series A Jan 1981-----April		*80	81	--	73% 81
Gen mtg income 4½s series B Jan 1991-----April	79	78	79	20	71½ 80
First mortgage 3½s series B 1971-----Feb-Nov	94½	94½	94½	1	94 99
Walworth Co conv debentures 3½s 1976-----May-Nov		80½	81	4	76 85
Warren Petroleum Corp—					
3½s conv deb (subord) 1966-----April-Oct	107½	106%	107%	194	103% 109
Warren RR first ref gtd gold 3½s 2000-----Feb-Aug		*51½		--	52 59
Washington Terminal 2½s series A 1970-----Feb-Aug		--	98	--	--
Westchester Lighting gen mtg 3½s 1967-----Jan-July		104½	104½	3	103½ 105½
General mortgage 3s guaranteed 1979-----May-Nov		--	100	--	99% 100
West Penn Electric 3½s 1974-----May-Nov		101½	102	12	100 102½
West Penn Power 3½s series X 1966-----Jan-July		105	106%	8	104½ 107
West Shore first 4s guaranteed 2367-----Jan-July	63½	63%	63%	68	58½ 63½
4s registered 2361-----Jan-July	61½	60½	62	49	57½ 62
Western Maryland Ry 1st 4s ser A 1969-----April-Oct		101½	102	26	100½ 103½
1st mtg 4½s series B 1976-----May-Nov		*105%		--	103½ 106
Western Pacific RR Co—					
1st & ref mtg 3½s ser A 1981-----Jan-July		--	--	--	98 99½
Western Union Telegraph Co—					
30-year 5s 1960-----Mar-Sept	102	101½	102½	29	100½ 104½
4½s debentures series A 1980-----Jan-July	92½	91	92½	75	91 92½
Westinghouse Electric Corp—					
2½s debentures 1971-----		96%	96%	1	94 96½
Wheeling & Lake Erie RR 2½s A 1992-----Mar-Sept		*100		--	93% 93½
Wheeling Steel 3½s series C 1970-----Mar-Sept		*100½	101%	--	98½ 101
First mortgage 3½s series D 1967-----Jan-July		*100		--	99½ 101
3½s debentures 1965-----May-Nov		99%	101½	151	99% 105%
Wilson & Co first mortgage 3s 1958-----April-Oct		100%	100%	3	100% 102½
Winston-Salem S B first 4s 1960-----Jan-July		*102½		--	102 105
Wisconsin Central Ry—					
§A first general 4s 1949-----Jan-July	79%	79½	80%	53	78 85½
ΔCertificates of deposit-----	79	79	79	1	77% 79
§A Su & Du div and term first 4s 1936-----May-Nov	65½	63%	65%	7	59% 71
ΔCertificates of deposit-----				--	59% 62½
Wisconsin Electric Power 2½s 1976-----June-Dec	93	92%	93	7	91 94½
First mortgage 2½s 1979-----Mar-Sept					
Wisconsin Public Service 3½s 1971-----Jan-July		99%	99%	1	98% 102½

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS			STOCKS			STOCKS			STOCKS			STOCKS			
New York Curb Exchange			New York Curb Exchange			New York Curb Exchange			New York Curb Exchange			New York Curb Exchange			
Par	Low	High	Par	Low	High	Par	Low	High	Par	Low	High	Par	Low	High	
Aluminum Co of America	100	94 1/2	94	95	200	89	Jan	97 1/2	Apr	Casco Products common	10	4 1/2	4 1/2	4 1/2	1,900
\$3.75 cumulative preferred	100	22 1/2	22 1/2	23 1/2	1,200	21 1/2	Oct	25 1/2	Jan	Castle (A M) & Co	10	5 1/2	5 1/2	5 1/2	600
Aluminum Goods Manufacturing	100	22 1/2	22 1/2	23 1/2	1,200	21 1/2	Oct	25 1/2	Jan	Catalin Corp of America	10	5 1/2	5 1/2	5 1/2	3,100
Aluminum Industries common	100	15 1/2	15 1/2	17 1/2	100	11 1/2	Aug	17 1/2	Nov	Central Explorers Ltd	10	9 1/2	9 1/2	9 1/2	12,300
Amer Air Filter 5% conv pfd	15	1	1	1	1,900	16	Feb	19	Nov	Central Illinois Secur Corp	10	3 1/2	3 1/2	3 1/2	1,100
American Bantam Car class A	1	1	1	1	700	1 1/2	Jul	1 1/2	Feb	Conv preference \$1.50 series	10	28 1/2	28 1/2	28 1/2	275
American Beverage common	100	45	39 1/2	45	375	39 1/2	Nov	46 1/2	Jun	Conv preference \$1.40 series	10	28 1/2	28 1/2	28 1/2	275
American Book Co	100	10 1/2	10 1/2	10 1/2	2,500	10	Nov	16 1/2	Apr	Central Maine Power Co	100	7 1/2	7 1/2	7 1/2	540
American Hard Rubber Co	25	24 1/2	24 1/2	25 1/2	950	24	Jan	27 1/2	Aug	3.50% preferred	100	9 1/2	9 1/2	9 1/2	700
American Laundry Machine	20	22 1/2	22 1/2	23 1/2	500	20	Jan	23	Aug	Central Ohio Steel Products	10	9 1/2	9 1/2	9 1/2	100
American Manufacturing Co com	25	22 1/2	22 1/2	23 1/2	12,300	22 1/2	Jan	23	Aug	Central Power & Light 4% pfd	100	7 1/2	7 1/2	7 1/2	100
American Maracabo Co	1	27 1/2	27 1/2	28 1/2	1,100	24	Jan	28 1/2	Nov	Century Electric Co common	10	7 1/2	7 1/2	7 1/2	100
American Meter Co	1	27 1/2	27 1/2	28 1/2	1,100	24	Jan	28 1/2	Nov	Century Investors Inc	10	7 1/2	7 1/2	7 1/2	100
American Natural Gas Co 6% pfd	25	34 1/2	33 1/2	34 1/2	425	33 1/2	Oct	40	Jan	Convertible preference	10	7 1/2	7 1/2	7 1/2	5,800
American Potash & Chem class A	10	59	55 1/2	59 1/2	4,300	50 1/2	May	69 1/2	Jul	Cesna Aircraft Co common	10	7 1/2	7 1/2	7 1/2	200
American Republics	10	59	55 1/2	59 1/2	4,300	50 1/2	May	69 1/2	Jul	Chamberlin Co of America	250	14 1/2	14 1/2	15	200
American Seal-Kap common	2	4 1/2	4 1/2	4 1/2	300	4 1/2	Jan	4 1/2	Jan	Charr Corp common	5	10 1/2	10 1/2	10 1/2	500
American Thread 5% preferred	5	52 1/2	51	53	300	44 1/2	Jan	56	Jan	Cherry-Burrell common	5	10 1/2	10 1/2	10 1/2	500
American Writing Paper common	5	52 1/2	51	53	300	44 1/2	Jan	56	Jan	Chesebrough Manufacturing com	10	10 1/2	10 1/2	10 1/2	150
Anacon Lead Mines Ltd	2	2 1/2	2 1/2	2 1/2	6,200	2 1/2	Oct	3 1/2	Jan	Chicago Rivet & Machine	10	25 1/2	25 1/2	25 1/2	1,300
Anchor Post Products	2	2 1/2	2 1/2	2 1/2	6,200	2 1/2	Oct	3 1/2	Jan	Chief Consolidated Mining	10	21 1/2	21 1/2	22	3,600
Angerman Co Inc common	1	14 1/2	14 1/2	15	75	13 1/2	Mar	17	Aug	Circle Wire & Cable Corp	5	21	20 1/2	21	1,200
Anglo-Iranian Oil Co Ltd	1	14 1/2	14 1/2	15	75	13 1/2	Mar	17	Aug	City Auto Stamping	5	21	20 1/2	21	1,200
American dep rcts ord reg	51	14 1/2	14 1/2	15	75	13 1/2	Mar	17	Aug	Clark (The) D L Co	1	27 1/2	28	28	1,150
Anglo-Lautaro Nitrate Corp	1	14 1/2	14 1/2	15	75	13 1/2	Mar	17	Aug	Clark Controller Co	1	27 1/2	28	28	1,150
"A" shares	240	8	7	8	5,700	7	Nov	13 1/2	Jan	Clarostat Manufacturing Co	1	5 1/2	5 1/2	5 1/2	2,800
Angostura-Wupperman	1	14	11	14	26,500	7 1/2	May	14	Nov	Claude Neon Inc	1	5 1/2	5 1/2	5 1/2	9,800
Apex-Elec Manufacturing Co	1	14	11	14	26,500	7 1/2	May	14	Nov	Clauser Hosery Co	5	14 1/2	14 1/2	15	200
Appalachian Elec Power 4 1/2% pfd	100	14	11	14	26,500	7 1/2	May	14	Nov	Clauser & Lambert Manufacturing	4	8 1/2	8 1/2	8 1/2	800
Argus Cameras Inc	1	14 1/2	13 1/2	14 1/2	2,100	13	Oct	15 1/2	Jun	Clayton & Lambert Coal Corp common	20	35	34	35	1,800
Arkansas Natural Gas common	10	15 1/2	14 1/2	15 1/2	15,300	14 1/2	Oct	17	Jun	Club Aluminum Products Co	1	35	34	35	200
Common class A non-voting	10	15 1/2	14 1/2	15 1/2	15,300	14 1/2	Oct	17	Jun	Cockshutt Farm Equipment Co	1	35	34	35	200
6% preferred	10	15 1/2	14 1/2	15 1/2	15,300	14 1/2	Oct	17	Jun	Colon Development ordinary	1	35	34	35	200
Arkansas Power & Light \$7 pfd	10	15 1/2	14 1/2	15 1/2	15,300	14 1/2	Oct	17	Jun	Colonial Airlines	1	35	34	35	200
Armstrong Rubber Co class A	50	52 1/2	51	53	300	44 1/2	Jan	56	Jan	Colonial Sand & Stone Co	1	35	34	35	200
4 1/2% convertible preferred	50	52 1/2	51	53	300	44 1/2	Jan	56	Jan	Colt's Manufacturing Co	25	45	44	45	875
Aro Equipment Corp	250	14	14	14 1/2	2,100	11	Jul	16 1/2	Oct	Columbia Machinery & Eng Corp	100	1 1/2	1 1/2	1 1/2	1,900
Aspinook (The) Corp	1	16 1/2	16 1/2	17 1/2	900	16	Jul	19 1/2	Jul	Commodore Hotel Inc	10	9 1/2	9 1/2	9 1/2	500
Associated Electric Industries	1	16 1/2	16 1/2	17 1/2	900	16	Jul	19 1/2	Jul	Community Public Service	10	21	20 1/2	21	3,500
American dep rcts reg	51	14 1/2	14 1/2	15	75	13 1/2	Mar	17	Aug	Compo Shoe Machinery	1	21	20 1/2	21	3,500
Associated Laundries of America	1	14 1/2	14 1/2	15	75	13 1/2	Mar	17	Aug	Vtc ext to 1956	1	21	20 1/2	21	3,500
Associated Tel & Tel class A	1	14 1/2	14 1/2	15	75	13 1/2	Mar	17	Aug	Consol Engineering Corp	500	14 1/2	13 1/2	15	4,800
Atlantic Coast Fisheries	1	14 1/2	14 1/2	15	75	13 1/2	Mar	17	Aug	Consolidated Gas Utilities	1	14 1/2	13 1/2	15	2,400
Atlantic Coast Line Co	50	103 1/2	102	103 1/2	1,475	97	Jan	114 1/2	Jun	Consolidated Liquidating	1	14 1/2	13 1/2	15	2,400
Atlas Corp warrants	1	103 1/2	102	103 1/2	1,475	97	Jan	114 1/2	Jun	Consolidated Mining & Smelt'g Ltd	1	14 1/2	13 1/2	15	2,400
Atlas Plywood Corp	1	12 1/2	12 1/2	13 1/2	5,100	12 1/2	Oct	14 1/2	Mar	Continental Air Lines Inc	1.25	7 1/2	7 1/2	7 1/2	900
Automatic Steel Products Inc	1	12 1/2	12 1/2	13 1/2	5,100	12 1/2	Oct	14 1/2	Mar	Continental Car-Na-Var Corp	1	7 1/2	7 1/2	7 1/2	1,200
Automatic Voting Machine	1	12 1/2	12 1/2	13 1/2	5,100	12 1/2	Oct	14 1/2	Mar	Continental Commercial Corp	1	7 1/2	7 1/2	7 1/2	200
Ayshire Collieries Corp common	3	20 1/2	20 1/2	21 1/2	1,200	15 1/2	Jul	22 1/2	Oct	Continental Foundry & Machine Co	1	7 1/2	7 1/2	7 1/2	5,800
										Cook Paint & Varnish Co	1	7 1/2	7 1/2	7 1/2	5,800
										Corby (H) Distillery Ltd	1	7 1/2	7 1/2	7 1/2	5,800
										Class A voting	1	7 1/2	7 1/2	7 1/2	5,800
										Class B non-voting	1	7 1/2	7 1/2	7 1/2	5,800
										Cornucopia Gold Mines	50	9 1/2	9 1/2	9 1/2	1,800
										Coro Inc	1	9 1/2	9 1/2	9 1/2	1,800
										Corroen & Reynolds common	1	7 1/2	7 1/2	7 1/2	300
										\$1 preferred class A	1	7 1/2	7 1/2	7 1/2	300
										Cosden Petroleum common	1	18 1/2	18 1/2	19	2,100
										Courtaulds Ltd	1	18 1/2	18 1/2	19	2,100
										American dep receipts (ord reg)	21	73 1/2	72 1/2	78 1/2	9,900
										Creole Petroleum	5	73 1/2	72 1/2	78 1/2	9,900
										Groft (The) Company	1	73 1/2	72 1/2	78 1/2	9,900
										Crosley Motors Inc	6	1 1/2	1 1/2	1 1/2	600
										Crowley Milner & Co	1	1 1/2	1 1/2	1 1/2	600
										Crown Cent Petroleum (Md)	5	10 1/2	10 1/2	10 1/2	1,300
										Crown Cork Internat'l "A" partic	1	10 1/2	10 1/2	10 1/2	1,300
										Crown Drug Co common	250	2 1/2	2 1/2	2 1/2	1,600
										Crystal Oil Refining common	10	24 1/2	24 1/2	25 1/2	450
										\$6 preferred	10	24 1/2	24 1/2	25 1/2	450
										Cuban Atlantic Sugar common	5	13 1/2	12 1/2	13 1/2	16,300
										Cuban Tobacco common	5	13 1/2	12 1/2	13 1/2	16,300
										Curtis Lighting Inc common	250	13 1/2	12 1/2	13 1/2	16,300
										Curtis Manufacturing Co (Mo)	25	13 1/2	12 1/2	13 1/2	16,300

For footnotes see page 31.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
F					K				
Fairchild Camera & Instrument	1	23 23 1/2	1,100	22 Oct 28 1/2 Jan	Kaiser-Frazer Corp	1	3 3 1/2	29,900	3 1/2 Aug 7 Mar
Fargo Oil Ltd	25c	4 1 1/2	4,100	7 Nov 1 1/2 Sep	Kansas Gas & Electric 4 1/2 pfd	100	105 1/2 105 1/2	10	100 Jan 105 1/2 Nov
Federated Petroleum Ltd	7 1/2	6 1/2 7 1/2	20,700	5 1/2 Nov 11 1/2 Aug	Kawneer Co	5	12 12 1/2	300	19 1/2 Oct 26 1/2 Jan
Fire Association (Phila)	10	70 70 1/2	100	55 1/2 Apr 72 1/2 Nov	Kennedy's Inc	5	8 7 1/2	775	10 Oct 13 Jan
Fishman (M H) Co Inc	1	10 1/2 9 1/2	14,300	10 1/2 May 11 1/2 Mar	Key Co common	5	26 1/2 26 1/2	900	26 1/2 Oct 31 Jan
Flying Tiger Lines Inc	1	59 1/2 59 1/2	1,900	50 Feb 68 Aug	Kidde (Walter) & Co	5	35 1/2 35 1/2	1,400	35 1/2 Jan 36 1/2 Jan
Ford Motor of Canada	5	6 1/2 6 1/2	1,600	5 1/2 Feb 6 1/2 Nov	Kings County Lighting common	50	35 1/2 35 1/2	1,075	33 Jan 36 1/2 Jan
Class A non-voting	59 1/2	59 1/2 59 1/2	1,900	50 Feb 68 Aug	4% cumulative preferred	50	35 1/2 35 1/2	1,075	33 Jan 36 1/2 Jan
Class B voting	59 1/2	59 1/2 59 1/2	1,900	50 Feb 68 Aug	Kingston Products	1	3 1/2 3 1/2	1,400	3 1/2 Nov 3 1/2 Jan
Ford Motor Co Ltd	5	6 1/2 6 1/2	1,600	5 1/2 Feb 6 1/2 Nov	Kirby Petroleum	1	31 31 1/2	500	22 1/2 Jan 33 1/2 Oct
American deposit rcts ord reg	5	6 1/2 6 1/2	1,600	5 1/2 Feb 6 1/2 Nov	50c preferred	10	9 9	1,100	7 1/2 Jan 9 1/2 Jan
Ford Motor of France	5	6 1/2 6 1/2	1,600	5 1/2 Feb 6 1/2 Nov	Kirkland Lake G M Co Ltd	1	15 14 1/2	200	13 1/2 Oct 14 1/2 Apr
American deposit receipts bearer	5	6 1/2 6 1/2	1,600	5 1/2 Feb 6 1/2 Nov	Klein (D Emil) Co common	10	11 1/2 11 1/2	500	10 1/2 Feb 11 1/2 Nov
Fort Pitt Brewing Co	1	7 7 1/2	800	6 1/2 Oct 11 1/2 Jan	Kleinert (I B) Rubber Co	10	11 1/2 11 1/2	1,000	10 1/2 Apr 11 1/2 Nov
Fox (Peter) Brewing	1.25	6 1/2 7	1,900	6 1/2 Oct 11 1/2 Jan	Knott Hotels Corp	5	11 1/2 11 1/2	1,000	10 1/2 Apr 11 1/2 Nov
Franklin Simon & Co Inc common	1	11 1/2 11 1/2	500	10 1/2 Feb 11 1/2 May	Kobacker Stores	7.50	3 1/2 3 1/2	1,600	3 1/2 Oct 3 1/2 Jan
4 1/2% convertible preferred	50	11 1/2 11 1/2	500	10 1/2 Feb 11 1/2 May	Kropp (The) Forge Co	33 1/2	1 1/2 1 1/2	1,200	1 1/2 Oct 1 1/2 Jan
Puller (Geo A) Co	5	11 1/2 11 1/2	500	10 1/2 Feb 11 1/2 May	Kroy Oils Ltd	20c	6 1/2 6 1/2	800	6 1/2 Jun 9 1/2 July
G					L				
Gatineau Power Co common	1	21 1/2 21 1/2	100	17 1/2 Mar 21 1/2 Nov	Laclede-Christy Company	5	14 1/2 14 1/2	100	14 1/2 Oct 16 1/2 May
5% preferred	100	104 104	10	95 Jan 106 Aug	L'Aiglon Apparel Inc	1	7 1/2 7 1/2	3,500	7 1/2 Oct 13 1/2 Jan
Gellman Mfg Co common	1	4 1/2 4 1/2	400	3 1/2 Jan 5 1/2 Sep	Lake Shore Mines Ltd	1	7 1/2 7 1/2	1,400	6 1/2 Jan 7 1/2 Jan
General Acceptance Corp	1	11 1/2 11 1/2	6,600	8 1/2 Jan 11 1/2 Aug	Lakey Foundry & Machine	1	7 1/2 7 1/2	900	7 1/2 Oct 10 Jan
General Alloys Co	1	2 1/2 2 1/2	500	2 1/2 Sep 3 1/2 May	Lamson Corp of Delaware	5	13 1/2 13 1/2	700	12 1/2 Nov 21 1/2 Jan
General Builders Supply Corp com	1	2 1/2 2 1/2	2,000	2 1/2 Sep 3 1/2 May	La Salle Extension University	5	20 1/2 20 1/2	100	16 1/2 Apr 21 Oct
5% convertible preferred	25	18 1/2 19	100	18 1/2 Jan 22 1/2 May	Le Tourneau (R G) Inc	1	19 1/2 21 1/2	900	19 1/2 Nov 25 1/2 July
General Electric Co Ltd	1	18 1/2 19	100	18 1/2 Jan 22 1/2 May	Liberty Fabrics of N Y	1	6 1/2 6 1/2	650	6 1/2 Sep 6 1/2 Sep
Amer dep rcts new	5	8 1/2 8 1/2	50	7 1/2 Feb 8 1/2 May	5% cumulative preferred	10	38 39	75	30 Jan 31 Jan
General Finance Corp 5% pfd A	10	28 28 1/2	2,100	26 1/2 Apr 30 1/2 Sep	Class B	5	21 1/2 21 1/2	50	20 1/2 May 23 1/2 Jan
General Fireproofing common	5	28 28 1/2	2,100	26 1/2 Apr 30 1/2 Sep	Lone Star Gas Co (Texas)	10	27 1/2 27 1/2	5,100	26 1/2 Jan 28 Jun
General Outdoor Adv 6% pfd	100	103 1/2 103 1/2	1,600	103 1/2 Mar 107 1/2 Feb	Longines-Wittnauer Watch Co	1	13 1/2 14	200	11 1/2 May 14 1/2 Nov
General Plywood Corp common	50c	1 1/2 2	1,600	1 1/2 Oct 2 1/2 Jan	Louisiana Land & Exploration	1	43 1/2 44 1/2	6,500	40 1/2 Sep 54 1/2 Jan
5% convertible preferred	20	11 1/2 11 1/2	100	10 1/2 Jan 13 Jun	Louisiana Power & Light 6% pfd	2	11 1/2 11 1/2	20	11 1/2 Jan 11 1/2 Oct
General Public Service 6% preferred	1	115 1/2 115 1/2	350	113 Jan 117 Aug	Lynch Corp	2	13 13	900	12 1/2 Jun 15 Jan
Georgia Power 6% preferred	1	115 1/2 115 1/2	350	113 Jan 117 Aug	M				
5% preferred	115 1/2	115 1/2 115 1/2	350	113 Jan 117 Aug	Mackintosh-Hemphill Co	5	12 1/2 12 1/2	1,200	11 1/2 Apr 16 1/2 Jan
Gerity Mich Corp	1	3 1/2 3 1/2	3,100	3 1/2 Oct 5 1/2 Jan	Maine Public Service Co	10	18 1/2 18 1/2	1,800	15 1/2 Jan 18 1/2 Aug
Giant Yellowknife Gold Mines	1	10 9 1/2	4,700	7 1/2 Oct 12 1/2 Jan	Mangel Stores common	1	14 1/2 14 1/2	1,800	14 1/2 July 18 1/2 Aug
Gilbert (A C) common	1	27 1/2 31 1/2	2,100	18 Feb 31 1/2 Sep	Manischewitz (The B) Co	1	28 1/2 28 1/2	43 Jan	28 1/2 Sep 31 Mar
Gilchrist Co	1	13 1/2 13 1/2	100	12 1/2 Mar 14 1/2 Oct	Mapes Consolidated Mfg Co	1	43 Jan	48 1/2 Oct	43 Jan 48 1/2 Oct
Gladding McBean & Co	10	15 1/2 15 1/2	550	13 1/2 Jan 17 1/2 Feb	Marconi International Marine	1	3 1/2 3 1/2	300	3 1/2 Apr 4 1/2 Jan
Glen Alden Coal	1	8 1/2 8 1/2	18,900	7 1/2 Oct 11 1/2 Jan	Communication Co Ltd	1	14 1/2 14 1/2	1,200	12 1/2 Jan 15 May
Glennmore Distilleries class B	1	13 1/2 13 1/2	1,600	12 1/2 Oct 15 1/2 Jan	Massey Harris common	10	10 1/2 10 1/2	2,500	9 1/2 Nov 12 1/2 Jan
Globe Union Co Inc	5	26 1/2 27	800	19 1/2 Apr 27 Nov	Mays (J W) Inc common	1	18 1/2 19	400	9 Jan 10 1/2 Sep
Gobel (Adolf) Inc common	1	2 1/2 2 1/2	2,300	2 1/2 Oct 3 1/2 May	McDonnell Aircraft Corp	5	19 1/2 19	3,400	18 Nov 21 1/2 July
Godchaux Sugars class A	56	54 59	550	48 1/2 Jan 63 Jun	McKee (A G) & Co common	1	30 1/2 30 1/2	450	20 1/2 Nov 25 1/2 Oct
Class B	53	47 55	625	27 1/2 Apr 55 Nov	McWilliams Dredging	1	13 1/2 13 1/2	3,300	12 1/2 July 15 1/2 Jan
\$4.50 prior preferred	1	80 82	50	73 Jan 86 Jun	Mead Johnson & Co	1	13 1/2 13 1/2	3,300	12 1/2 July 15 1/2 Jan
Goldfield Consolidated Mines	1	1 1/2 1 1/2	28,300	1 1/2 Jan 1 1/2 Sep	Menasco Mfg Co	1	13 1/2 13 1/2	3,300	12 1/2 July 15 1/2 Jan
Goodman Manufacturing Co	50	54 1/2 54 1/2	50	53 Nov 60 1/2 Aug	Merritt Chapman & Scott Corp	1	13 1/2 13 1/2	3,300	12 1/2 July 15 1/2 Jan
Graham Manufacturing common	4	26 1/2 27	700	23 July 28 Jan	Mesabi Iron Co	1	21 1/2 21 1/2	7,000	7 1/2 Jan 23 1/2 Nov
Graham-Paige Motors 5% conv pfd	25	14 1/2 14 1/2	1,900	13 1/2 Sep 15 1/2 Jan	Metal Textile Corp common	25c	2 1/2 2 1/2	200	2 1/2 Oct 3 1/2 Jan
Grand Rapids Varnish	1	5 1/2 5 1/2	800	5 1/2 July 7 1/2 Feb	Participating preferred	15	2 1/2 2 1/2	100	2 1/2 Oct 3 1/2 Jan
Gray Manufacturing Co	5	14 1/2 14 1/2	1,900	13 1/2 Sep 15 1/2 Jan	Michigan Bumper Corp	1	2 1/2 2 1/2	1,000	2 1/2 Oct 3 1/2 Jan
Great Atlantic & Pacific Tea	1	144 1/2 144 1/2	475	121 Feb 148 Jun	Michigan Steel Tube	250	8 8 1/2	4,000	8 1/2 Nov 10 1/2 Sep
Non-voting common stock	100	133 1/2 134 1/2	30	128 1/2 Apr 136 Aug	Michigan Sugar Co common	10	6 1/2 6 1/2	2,500	6 1/2 Nov 8 1/2 Jan
7 1/2 1st preferred	100	133 1/2 134 1/2	30	128 1/2 Apr 136 Aug	Micromatic Hone Corp	1	16 1/2 16 1/2	1,900	12 1/2 Mar 17 1/2 Nov
Great Lakes Oil & Chemical Co	1	2 1/2 2 1/2	6,500	2 1/2 Feb 3 1/2 Apr	Middle States Petroleum common	1	14 1/2 14 1/2	2,600	13 1/2 Oct 20 1/2 Feb
Great Northern Paper	25	50 1/2 50 1/2	1,950	49 1/2 Oct 61 1/2 Feb	Midland Oil Corp 5% conv preferred	1	14 1/2 14 1/2	2,600	11 1/2 Feb 20 1/2 Feb
Griesedieck Western Brewery	2	16 1/2 16 1/2	1,000	16 Nov 22 1/2 Jan	N				
Grocery Stores Products common	5	16 1/2 16 1/2	1,000	16 Nov 22 1/2 Jan	Midland Steel Products	1	23 1/2 24	550	23 1/2 Nov 26 1/2 Jan
Gypsum Lime & Alabastine	5	16 1/2 16 1/2	1,000	16 Nov 22 1/2 Jan	Midvale Co common	15	14 1/2 15 1/2	4,300	14 1/2 Oct 18 1/2 Jan
H					Mid-West Abrasive	50c	4 1/2 5	200	4 1/2 Apr 5 1/2 Jan
Haelan Laboratories Inc	1	3 1/2 3 1/2	1,400	2 1/2 Jan 5 1/2 Aug	Midwest Piping & Supply common	1	40 1/2 41	1,100	27 1/2 Feb 41 Nov
Hall Lamp Co	5	4 1/2 4 1/2	800	4 Apr 5 Jan	Mid-West Refineries	1	3 1/2 3 1/2	2,500	3 1/2 Aug 4 1/2 Feb
Hamilton Bridge Co Ltd	15	13 1/2 15	150	13 1/2 May 16 1/2 July	Miller Wohl Co common	50c	5 1/2 5 1/2	1,200	5 Apr 6 1/2 Aug
Hartford Electric Light	25	50 51 1/2	890	45 1/2 July 51 1/2 Nov	4 1/2% convertible preferred	50	32 32	150	29 1/2 Jun 34 1/2 Aug
Harvard Brewing Co	1	1 1/2 1 1/2	1,000	1 1/2 Jan 2 Jan	Minnesota Pwr & Light 5% pfd	100	101 1/2 101 1/2	50	100 Mar 103 1/2 Mar
Hastings Mfg Co	2	4 1/2 4 1/2	1,500	4 Oct 6 1/2 Mar	Missouri Public Service common	1	21 21 1/2	400	15 1/2 Jan 21 1/2 Nov
Hathaway Bakeries Inc	1	9 1/2 9 1/2	100	9 1/2 Apr 10 1/2 Jan	Molybdenum Corp	1	45 1/2 44 1/2	8,100	36 1/2 May 53 1/2 Jan
Havana Lithographing Co	10c	2 1/2 3	1,000	2 1/2 Nov 4 1/2 Jan	Monogram Pictures common	1	2 1/2 2 1/2	2,000	2 1/2 Apr 3 1/2 Jan
Hazeltine Corp	1	24 1/2 24 1/2	2,100	21 Sep 26 1/2 Oct	Monongahela Power Co	100	93 1/2 93 1/2	125	85 1/2 Feb 98 July
Hearn Dept Stores common	5	4 1/2 4 1/2	600	4 1/2 Sep 6 1/2 Jan	4.40% cumulative preferred	100	93 1/2 93 1/2	125	85 1/2 Feb 98 July
Hecla Mining Co	25c	11 1/2 12	12,000	11 Nov 17 1/2 Jan	4.80% cumul preferred series B	100	93 1/2 93 1/2	125	85 1/2 Feb 98 July
Helena Rubinstein common	1	17 1/2 17 1/2	50	14 1/2 Jun 19 1/2 Jan	4.50% preferred series C	100	93 1/2 93 1/2	125	85 1/2 Feb 98 July
Class A	1	13 13	50	12 1/2 Jun 13 1/2 Jan	Monroe Loan Society com class A	1	2 1/2 2 1/2	300	2 1/2 Feb 2 1/2 Jan
Heller Co common	2	19 1/2 19 1/2	200	15 1/2 Apr 19 1/2 Sep	Montgomery Ward & Co class A	1	35 1/2 36	50	31 1/2 Apr 36 Nov
5 1/2% preferred	100	100 100 1/2	150	92 Jan 102 Apr	Moody Investors participation pfd	1	4 1/2 4 1/2	900	4 Jan 4 1/2 Oct
4% preferred w w	100	72 72	120	67 Feb 78 Feb	Morris Plan Corp of America	10c	13 1/2 13 1/2	4,900	11 1/2 Jan 14 1/2 Sep
Henry Holt & Co common	1	7 1/2 7 1/2	800	7 Nov 8 1/2 Oct	Mountain States Tel & Tel	100	103 103 1/2	180	99 1/2 Apr 105 Jan
Hercules Steel Products	10c	2 1/2 3	500	2 1/2 Aug 4 1/2 Jan	Mt Vernon-Woodberry Mills	250	20 1/2 21	600	18 1/2 Oct 26 Apr
Higbie Mfg Co common	1	7 1/2 7 1/2	400	5 1/2 May 7 1/2 Aug	Murray Ohio Mfg Co	5	27 26 1/2	300	20 1/2 May 27 Nov
5% convertible preferred	10	8 8	100	8 1/2 Aug 8 1/2 Jan	Muskegon Piston Ring common	250	8 1/2 8 1/2	1,300	8 Oct 13 1/2 Feb
Hoe (R) & Co class A	250	11 1/2 11 1/2	1,700	10 1/2 May 12 1/2 Jan	Muskogee Co common	10	24 23 1/2	300	22 Sep 26 1/2 Jan
Hollinger Consol Gold Mines	5	15 1/2 15 1/2	2,100	13 1/2 Apr 18 1/2 Jan	Muter Company common	50c	8 8	1,000	7 1/2 July 9 1/2 Feb
Holly Stores Inc	1	14 1/2 14 1/2	400	14 Oct 17 1/2 Jan	N				
Holophane Co common	1	14 1/2 14 1/2	300	14 Oct 17 1/2 Jan	Nachman Corp	10	16 1/2 16 1/2	400	14 1/2 Apr 17 Nov
Horner's Inc	15	45 45	25	42 1/2 Jan 46 Jan	Namm-Loeser's Inc	1	4 4	300	3 1/2 Jan 6 1/2 Mar
Horn & Hardart Baking Co	1	104 1/2 104 1/2	10	100 Jan 105 1/2 Jan	National Alfalfa Dehydrating & Milling Co	1	8 1/2 8 1/2	2,600	8 Oct 12 1/2 Aug
Horn & Hardart common	1	104 1/2 104 1/2	10	100 Jan 105 1/2 Jan	National Bellas Hess common	1	2 1/2 2 1/2	7,300	2 1/2 Nov 3 Jan
5% preferred	100	104 1/2 104 1/2	10	100 Jan 105 1/2 Jan	National Fuel Gas	1	14 1/2 14 1/2	14,900	13 1/2 Jan 14 1/2 Sep
Hubbell (Harvey) Inc common	5	29 29 1/2	700	28 1/2 Nov 33 1/2 Feb	National Mfg & Stores common	1	14 1/2 14 1/2	300	14 1/2 Jan 20 Mar
Humble Oil & Refining capital stock	5	66 1/2 66 1/2	7,500	63 1/2 Oct 86 1/2 Jan	National Petroleum Ltd	25c	1 1/2 1 1/2	26,200	1 1/2 Nov 3 1/2 Apr
Hurd Lock & Manufacturing Co	5	3 1/2 3 1/2	100	3 1/2 Jan 4 1/2 Jan	National Phoenix Industries	10c	1 1/2 1 1/2	10,000	1 1/2 Oct 2 1/2 Jan
Hydro-Electric Securities	5	18 1/2 18 1/2	2,000	14 Apr 22 1/2 Oct	National Pressure Cooker common	2	12 1/2 12 1/2	300	12 Apr 14 1/2 Jan
Hygrade Food Products	5	18 1/2 18 1/2	2,000	14 Apr 22 1/2 Oct	National Radiator Co	4	10 10	600	9 Mar 11 1/2 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High		
Niagara Share Corp common.....	5	16 1/2	16 1/2	9,300	15 1/2 Jun	18 1/2 Jan
Niles-Bement-Pond.....	5	15 1/2	15 1/2	8,900	13 1/2 Apr	18 1/2 Jan
Nipissing Mines.....	5	1 1/2	1 1/2	3,500	1 1/2 Oct	2 1/2 Apr
Non-Ferrous Metal Products Ltd.....	1 1/2	3 1/2	3 1/2	9,900	3 1/2 Apr	4 1/2 Apr
Amer dep rcts ord shares.....	1 1/2	43 1/2	43 1/2	1,200	43 1/2 Feb	48 1/2 Sep
North American Rayon \$3 preferred.....	50	11 1/2	11 1/2	10,000	11 1/2 Oct	14 1/2 Apr
North Canadian Oils Ltd.....	25	19 1/2	19 1/2	600	19 1/2 Nov	27 1/2 Jan
North Central Texas Oil.....	5	3 1/2	3 1/2	1,700	3 1/2 Oct	5 1/2 Jan
Northeast Airlines.....	1	97 1/2	97 1/2	50	97 1/2 Jan	99 1/2 May
North Penn RR Co.....	50	15 1/2	15 1/2	1,100	15 1/2 Oct	20 1/2 July
Northern Ind Pub Serv 4 1/2% pfd.....	100	2 1/2	2 1/2	5,000	2 1/2 Feb	2 1/2 May
Novadel-Agenc Corp.....	1	107 1/2	107 1/2	30	107 1/2 Jan	108 1/2 May
Ogden Corp common.....	50c	3 1/2	3 1/2	2,800	3 1/2 Feb	4 1/2 Aug
Ohio Brass Co class B common.....	100	37 1/2	37 1/2	1,600	37 1/2 Feb	37 1/2 Nov
Okla Oils Ltd.....	90c	15	15	350	15 Feb	16 1/2 Aug
Oklahoma Natural Gas.....	15	15	15	300	15 Sep	16 1/2 Jan
Okonite Company common.....	25	20	20	1,000	20 Mar	21 1/2 Sep
Old Town Corp.....	5	8 1/2	8 1/2	3,900	8 1/2 Feb	9 1/2 Oct
Olivier United Filters class B.....	1	48 1/2	48 1/2	450	48 1/2 Jun	55 1/2 Sep
Olympic Radio & Telev Inc.....	1	21 1/2	21 1/2	300	21 1/2 Feb	22 1/2 Nov
Omar Inc.....	1	14	14	200	14 Mar	14 1/2 May
O'Keefe Copper Co Ltd Amer shares.....	10s	34	34	2,700	30 1/2 Jan	34 1/2 Nov
Overseas Securities.....	1	28 1/2	28 1/2	800	28 1/2 Jun	30 1/2 Nov
Pacific Can Co common.....	5	28 1/2	28 1/2	700	26 1/2 Jan	28 1/2 Nov
Pacific Gas & Electric 6 1/2% 1st pfd.....	25	27 1/2	27 1/2	4,900	25 1/2 Jan	27 1/2 Nov
5 1/2% 1st preferred.....	25	27 1/2	27 1/2	400	25 1/2 Jan	28 1/2 Nov
5% 1st preferred.....	25	27 1/2	27 1/2	200	24 1/2 Jan	27 1/2 Nov
5% redeemable 1st preferred.....	25	27 1/2	27 1/2	75	97 1/2 Jan	103 1/2 May
5% redeemable 1st pfd series A.....	25	101 1/2	101 1/2	100	95 Jan	101 1/2 Apr
4.00% red 1st preferred.....	25	10 1/2	10 1/2	17,100	9 1/2 Jan	15 Apr
Pacific Lighting \$4.50 preferred.....	1	102 1/2	102 1/2	100	95 Jan	103 Nov
\$4.40 div cum preferred.....	1	24 1/2	24 1/2	100	22 1/2 Jan	28 1/2 Aug
Pacific Petroleum Ltd.....	1	33 1/2	33 1/2	32,000	2 1/2 Jan	7 1/2 Aug
Pacific Power & Light 5% pfd.....	100	68 1/2	68 1/2	300	23 Jan	74 Nov
Pacific Public Service common.....	1	13 1/2	13 1/2	300	13 1/2 Apr	15 Jan
\$1.30 1st preferred.....	1	12 1/2	12 1/2	800	12 1/2 May	15 Jan
Page-Hersey Tubes common.....	1	5 1/2	5 1/2	1,300	5 1/2 Oct	6 1/2 Mar
Panacoast Oil (C A) v t c.....	1 Bol	45	44 1/2	350	39 1/2 Jan	45 Nov
Panacoast Oil (C A) Amer shares.....	1 Bol	22 1/2	22 1/2	400	21 1/2 Feb	23 May
Panama Motors Corp.....	1	28 1/2	28 1/2	500	27 Oct	28 1/2 Oct
Park Chemical Company.....	1	5 1/2	5 1/2	100	5 1/2 Sep	5 1/2 Jan
Parker Pen Co class A.....	2	12 1/2	12 1/2	300	12 1/2 May	15 Jan
Class B.....	2	116 1/2	116 1/2	300	35 May	44 1/2 Jan
Parkersburg Rig & Reel.....	1	5 1/2	5 1/2	1,300	5 1/2 Oct	6 1/2 Mar
Patchogue Plymouth Mills.....	2	45	44 1/2	350	39 1/2 Jan	45 Nov
Pattison Co Ltd.....	2	22 1/2	22 1/2	400	21 1/2 Feb	23 May
Peninsular Telephone common.....	1	28 1/2	28 1/2	500	27 Oct	28 1/2 Oct
\$1 cumulative preferred.....	25	5 1/2	5 1/2	100	5 1/2 Sep	5 1/2 Jan
\$1.30 cumulative preferred.....	25	12 1/2	12 1/2	6,400	12 1/2 Nov	14 1/2 Jan
\$1.32 cumulative preferred.....	25	108 1/2	108 1/2	150	103 1/2 Jan	108 1/2 Jun
Penn Traffic Co.....	2.50	39 1/2	39 1/2	700	37 1/2 May	44 1/2 Feb
Pennroad Corp common.....	1	65	64 1/2	1,250	61 Mar	76 Jan
Penn Gas & Electric class A com.....	1	14 1/2	14 1/2	100	13 1/2 Aug	16 Jan
Penn Power & Light 4 1/2% pfd.....	100	28 1/2	28 1/2	2,700	22 Feb	28 1/2 Nov
Penn Water & Power Co.....	1	22 1/2	22 1/2	1,500	21 1/2 Oct	22 1/2 Nov
Pep Boys (The).....	1	6 1/2	6 1/2	2,100	5 1/2 Oct	6 1/2 Jan
Pepperell Manufacturing Co (Mass).....	20	3 1/2	3 1/2	1,800	3 1/2 July	4 1/2 Jan
Perfect Circle Corp.....	2.50	18 1/2	17 1/2	700	17 1/2 Nov	24 Feb
Philadelphia Company.....	1	1 1/2	1 1/2	3,200	1 1/2 Feb	2 1/2 Apr
Distribution on.....	1	2 1/2	2 1/2	1,800	2 1/2 Nov	3 1/2 Jan
Ex distribution.....	1	55 1/2	54 1/2	1,180	51 1/2 Jan	59 1/2 Apr
Phillips Packing Co.....	1	37	31 1/2	5,500	31 1/2 Nov	42 1/2 Jan
Phillips Screw Co.....	10c	8 1/2	8 1/2	8,200	8 1/2 Apr	9 1/2 July
Pierce Governor common.....	1	3	3	900	3 Sep	3 1/2 Feb
Pinechin Johnson Ltd Amer shares.....	10s	21	20 1/2	325	20 1/2 Sep	24 Jun
Pioneer Gold Mines Ltd.....	1	4 1/2	4 1/2	300	3 1/2 Feb	5 Jan
Piper Aircraft Corp common.....	1	7	6 1/2	6,000	6 1/2 Nov	8 1/2 Aug
Pittsburgh & Lake Erie.....	50	35	33 1/2	1,325	29 1/2 Mar	36 1/2 Oct
Pittsburgh Metallurgical common.....	5	109 1/2	109 1/2	100	109 1/2 Apr	110 Aug
Pittsburgh Railways Co.....	1	38	37	1,800	38 Feb	45 Jan
Pleasant Valley Wine Co.....	10	9 1/2	9 1/2	2,100	9 1/2 Nov	11 1/2 Nov
Pneumatic Scale common.....	1	1 1/2	1 1/2	600	1 1/2 Oct	1 1/2 Nov
Polaris Mining Co.....	25c	1 1/2	1 1/2	1,500	1 1/2 Oct	1 1/2 Nov
Powder & Alexander common.....	2.50	7 1/2	7 1/2	400	7 1/2 Apr	8 1/2 July
Power Corp of Canada common.....	100	8 1/2	8 1/2	500	7 1/2 May	9 1/2 Feb
6 1/2% 1st preferred.....	100	42	42	100	38 Feb	45 Jan
Pratt & Lambert Co.....	1	11 1/2	11 1/2	1,800	9 1/2 Jun	11 1/2 Nov
Prentiss-Hall Inc common.....	2.50	9 1/2	9 1/2	2,100	9 1/2 Nov	11 1/2 Nov
Pressed Metals of America.....	1	1 1/2	1 1/2	600	1 1/2 Oct	1 1/2 Nov
Preston East Dome Mines Ltd.....	1	1 1/2	1 1/2	1,500	1 1/2 Oct	1 1/2 Nov
Producers Corp of Nevada.....	1	7 1/2	7 1/2	400	7 1/2 Apr	8 1/2 July
Prosperity Co class B.....	1	8 1/2	8 1/2	500	7 1/2 May	9 1/2 Feb
Providence Gas.....	1	99 1/2	99 1/2	100	95 1/2 Jan	102 May
Public Service of Colorado.....	100	28 1/2	28 1/2	200	27 Oct	37 1/2 Feb
4 1/2% cumulative preferred.....	100	13 1/2	13 1/2	100	13 1/2 Sep	17 1/2 Jan
Puget Sound Pulp & Timber com.....	5	21 1/2	20 1/2	600	11 1/2 Mar	21 1/2 Nov
Pyle-National Co common.....	1	17 Jan	18 Mar			
Pyrene Manufacturing.....	10	20 1/2	20 1/2	600	11 1/2 Mar	21 1/2 Nov
Quebec Power Co.....	1	19 1/2	19 1/2	1,600	19 Apr	22 1/2 Sep
Railway & Light Securities.....	10	3 1/2	3 1/2	100	2 1/2 Jan	3 1/2 Aug
Voting common.....	10	22	22	100	21 1/2 Jun	25 Jan
Railway & Utility Investment A.....	1	44	41 1/2	600	31 1/2 Jan	48 Sep
Rath Packing Co common.....	10	6 1/2	6 1/2	500	5 1/2 Apr	7 July
Raymond Concrete Pile common.....	10	3 1/2	3 1/2	1,500	3 1/2 Nov	4 1/2 Jan
Reading Tube Corp class A.....	6.25	6 1/2	6 1/2	1,100	5 1/2 Nov	7 1/2 Mar
Class B.....	10c	5 1/2	5 1/2	6,200	3 1/2 Apr	5 1/2 Nov
Reda Pump Co.....	1	27 1/2	25 1/2	2,000	25 1/2 Oct	28 1/2 Jan
Regal Shoe Co.....	1	25 1/2	25 1/2	1,800	25 1/2 Nov	29 1/2 Feb
Reis (Robert) & Co.....	1	2 1/2	2 1/2	2,300	2 1/2 Oct	4 1/2 Jan
Reliance Electric & Engineering.....	5	2 1/2	2 1/2	11,800	2 Jan	2 1/2 Oct
Rice-Stix Inc.....	1	94	94	70	87 1/2 Jan	97 1/2 Oct
Richmond Radiator.....	1	37	37	225	36 Jun	41 Jan
Rio Grande Valley Gas Co.....	1	2 1/2	2 1/2	11,800	2 Jan	2 1/2 Oct
(Texas Corp) v t c.....	1	94	94	70	87 1/2 Jan	97 1/2 Oct
Rochester Gas & Elec 4 1/2% pfd F.....	100	37	37	225	36 Jun	41 Jan
Rosen & Pendleton Inc common.....	1	23 1/2	23 1/2	2,800	14 1/2 Feb	14 1/2 Nov
Rolls Royce Ltd.....	1	20 1/2	20 1/2	200	19 Sep	27 Mar
Amer dep rcts ord reg.....	2.1	40	38 1/2	1,800	34 1/2 May	46 Aug
Rome Cable Corp common.....	5	10	10	900	10 Mar	11 Jan
Rosevelt Field Inc.....	1	15	14 1/2	6,600	13 1/2 Oct	21 1/2 Apr
Rotary Electric Steel Co.....	10	6	6	100	6 July	8 Jan
Royce (The) Corp common.....	1	11 1/2	11 1/2	200	9 May	12 Oct
Royalite Oil Co Ltd.....	1.25	3 1/2	3 1/2	1,500	3 1/2 Oct	6 Jan
Russett Fifth Ave common.....	1	4 1/2	4 1/2	400	4 1/2 May	6 Jan
Ryan Aeronautical Co.....	1	34	33	6,200	32 1/2 Nov	46 1/2 Feb
Ryan Consolidated Petroleum.....	1	1 1/2	1 1/2	3,500	1 1/2 Oct	1 1/2 Jan
Ryerson & Haynes common.....	1	2 1/2	2 1/2	28,100	1 1/2 Nov	4 1/2 Apr
St Lawrence Corp Ltd common.....	1	6 1/2	6 1/2	500	4 Jan	13 Apr
Samson United Corp common.....	1	2 1/2	2 1/2	200	2 1/2 July	1 1/2 Jan
Sapphire Petroleum Ltd.....	1	11 1/2	10 1/2	6,900	8 1/2 Jan	11 1/2 Nov
Savoy Oil Inc (Del).....	25c	1 1/2	1 1/2	49,200	1 1/2 Nov	2 1/2 Jan
Schick Inc.....	1	29 1/2	28 1/2	400	24 Sep	33 Jan
Schulte (D A) Inc common.....	1	2 1/2	2 1/2	7,000	2 1/2 Oct	4 1/2 July
Scullin Steel Co common.....	50c	2 1/2	2 1/2	7,000	2 1/2 Oct	4 1/2 July
Scurry Oils Ltd.....	50c	2 1/2	2 1/2	7,000	2 1/2 Oct	4 1/2 July
Seaboard Western Airlines.....	1	8 1/2	8 1/2	2,100	8 1/2 Nov	10 1/2 Aug
Securities Corp General.....	1	2 1/2	2 1/2	400	1 1/2 Apr	2 1/2 Oct
Seeman Bros Inc.....	1	15 1/2	15 1/2	500	13 1/2 Jun	17 1/2 Aug
Segal Lock & Hardware.....	1	1 1/2	1 1/2	10,900	1 1/2 May	1 1/2 May
Selby Shoe Co.....	1	11	11 1/2	350	9 1/2 Feb	13 1/2 May
Sentinel Radio Corp common.....	1	5 1/2	5 1/2	2,200	4 1/2 May	6 1/2 Sep
Sentry Safety Control.....	10c	1	1	6,500	1 Mar	1 1/2 Oct
Serrick Corp class B.....	1	14 1/2	14 1/2	100	13 1/2 Mar	15 Jan
Seton Leather common.....	1	7 1/2	7 1/2	3,600	7 1/2 Oct	13 1/2 Feb
Shattuck Denn Mining.....	5	40 1/2	42 1/2	1,000	30 Jan	47 1/2 Aug
Shawinigan Water & Power.....	1	67 1/2	69 1/2	2,200	61 1/2 Feb	73 Sep
Sherwin-Williams common.....	25	105	105 1/2	50	103 Jan	106 1/2 Nov
4 1/2% preferred.....	100	23	23	975	20 1/2 May	27 1/2 Jan
Sherwin-Williams of Canada.....	1	16 1/2	16 1/2	1,600	16 1/2 Nov	18 1/2 Jan
Shoe Corp of America class A.....	1	4	4	1,200	3 1/2 Jun	5 1/2 Jan
Sicks Breweries Ltd.....	1	29 1/2	29 1/2	100	27 Feb	30 Sep
Silco Co common.....	1	4 1/2	4 1/2	1,200	4 1/2 Jan	5 1/2 Feb
Simmons-Boardman Publications.....	1	48	46 1/2	4,400	30 1/2 July	49 1/2 Nov
63 convertible preferred.....	1	36 1/2	36 1/2	5,000	35 1/2 Oct	45 1/2 Jan
Simplicity Pattern common.....	1	4 1/2	4 1/2	1,200	4 1/2 Jan	5 1/2 Feb
Simpson's Ltd class B.....	1	48	46 1/2	4,400	30 1/2 July	49 1/2 Nov
Singer Manufacturing Co.....	20	36 1/2	36 1/2	5,000	35 1/2 Oct	45 1/2 Jan
Singer Manufacturing Co Ltd.....	1	4	4	500	3 1/2 Sep	4 1/2 Jan
Amer dep rcts ord registered.....	1	18	18	200	18 Nov	23 Jan
Smith (Howard) Paper Mills.....	1	4 1/2	4 1/2	2,600	4 1/2 Apr	4 1/2 Jan
Sonotone Corp.....	1	10 1/2	10 1/2	600	9 1/2 Jan	11 1/2 Jan
Soss Manufacturing common.....	1	7 1/2	7 1/2	2,600	6 Jan	9 1/2 Mar
South Coast Corp common.....	1	41	41 1/2	800	40 1/2 Oct	45 1/2 Jan
South Penn Oil Co common.....	12.50	10	10	10	4 1/2 July	28 Mar
Southwest Pa Pipe Line.....	10	45 1/2	47 1/2	60	41 1/2 Jan	47 1/2 Nov
Southern California Edison.....	25	28 1/2	28 1/2	500	26 1/2 Jan	28 1/2 Jun
5% original preferred.....	25	34 1/2	34 1/2	100	30 1/2 Apr	34 1/2 Nov
4.88% cumulative preferred.....	25	32 1/2	31 1/2	1,800	28 1/2 Apr	32 1/2 Nov
4.56% convertible preference.....	25	25 1/2	25 1/2	1,700	23 1/2 Jan	26 1/2 May
4.45% convertible preference.....	25	25 1/2	25 1/2	1,700	21 1/2 Mar	25 1/2 May
4.32% cumulative preferred.....	25	44 1/2	45	500	44 1/2 Oct	44 1/2 Feb
4.05% cumulative preferred.....	25	4 1/2	4 1/2	300		

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
New York Curb Exchange	Sale Price	Low High	Shares	Low	High
W					
Waco Aircraft Co.	---	---	---	2 1/2 May	3 1/2 Feb
Wagner Baking voting cts ext.	---	7 1/2 7 1/2	400	6 Mar	8 1/2 Aug
7% preferred	100	106 106	10	102 1/2 Apr	108 Nov
Waitt & Bond Inc.	---	---	---	1 1/2 Apr	1 1/2 Apr
\$2 cumulative preferred	30	11 1/2 11 1/2	100	11 July	16 1/2 Jan
Walsham Watch Co v t c	1	1 1/2 2	6,800	7 1/2 Apr	2 1/2 Mar
Ward Baking Co warrants	2	6 1/2 7 1/2	250	4 1/2 July	7 1/2 Oct
Webb & Knapp Inc.	100	1 1/2 1 1/2	15,000	3 1/2 Mar	1 1/2 Apr
86 series preference	---	166 168	300	14 1/2 Feb	18 1/2 Jun
Westworth Manufacturing	125	4 1/2 4 1/2	2,200	3 1/2 Apr	5 1/2 Aug
West Texas Utilities 8% pfd.	---	---	---	11 1/2 Oct	11 1/2 Feb
Western Homestead Oils Ltd.	100	1 1/2 1 1/2	3,100	1 1/2 Oct	2 1/2 July
Western Maryland Ry 7% 1st pfd.	100	---	---	170 Jan	188 Jun
Western Tablet & Stationery com.	---	---	---	30 1/2 May	37 1/2 Mar
Westmoreland Coal	20	18 18 19 1/2	950	18 Nov	31 1/2 Feb
Westmoreland Inc.	10	17 1/2 18 1/2	125	17 1/2 Oct	21 1/2 Feb
Weyenberg Shoe Mfg	1	---	---	22 1/2 Jan	26 Sep
Whirlpool Corp	5	15 1/2 15 1/2	3,300	14 1/2 Oct	19 1/2 Apr
Whitman (Wm) & Co.	1	---	---	3 1/2 July	5 1/2 Feb
Wichita River Oil Corp.	1	4 1/2 4 1/2	1,300	4 1/2 Oct	6 July
Wicks (The) Corp	5	8 1/2 8 1/2	1,100	8 1/2 Oct	8 1/2 Jan
Williams (R C) & Co.	---	4 1/2 4 1/2	100	4 1/2 Oct	7 1/2 May
Willson Products Inc.	1	11 1/2 11 1/2	100	11 1/2 Apr	12 1/2 Mar
Wilrich Petroleum Ltd.	1	1 1/2 1 1/2	1,900	1 Oct	1 1/2 Nov
Wilson Brothers common	1	3 1/2 3 1/2	1,200	3 1/2 Jun	4 1/2 Jan
5% preferred x w	25	12 1/2 12 1/2	300	12 1/2 Nov	14 1/2 Jan
Winnipeg Elec common	---	39 40 1/2	1,175	35 1/2 Oct	42 Oct
Wisconsin Pwr & Lt 4 1/2% pfd.	100	103 103 30	30	100 Apr	106 1/2 Sep
Wood Newspaper Machine	1	13 13 1/2	400	12 July	14 1/2 Feb
Woodall Industries Inc.	2	14 1/2 15 1/2	600	11 1/2 Apr	15 1/2 Nov
Woodley Petroleum common	8	60 61	500	26 1/2 Jan	78 1/2 Apr
Woolworth (F W) Ltd.	---	---	---	---	---
American deposit receipts	5 1/2	5 1/2 5 1/2	200	4 1/2 Mar	6 Oct
6% preference	11	---	---	2 1/2 May	2 1/2 May
Wright Hargreaves Ltd.	---	1 1/2 x2	13,900	1 1/2 Jan	3 1/2 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Parana stamped (Plan A)—	Mar-Sept	40	43 1/2	43 1/2	1	42	44 1/2
Interest reduced to 2 1/2% 2008							
Peru (Republic of)—	Jan-July	40	39 1/2	40 1/2	49	38 1/2	43 1/2
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997							
Rio de Janeiro stamped (Plan A)—	Jan-July	40	39 1/2	40 1/2	49	38 1/2	43 1/2
Interest reduced to 2 1/2% 2012							
Δ Russian Government 6 1/2% 1919	Jan-July	40	39 1/2	40 1/2	49	38 1/2	43 1/2
Δ 5 1/2% 1921	June-Dec	40	39 1/2	40 1/2	49	38 1/2	43 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). j Transaction for cash (not included in year's range). k Ex-dividend. l Ex-right. m Ex-liquidating dividend. n Friday's bid and asked prices; no sales being transacted during current week. o Bonds being traded flat. p Reported in receivership. q Abbreviations used above: "ced," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40
Nov. 17	274.45	101.68	51.01	106.38	98.39	99.88	97.85	98.75
Nov. 18	278.04	103.14	51.57	107.77	98.40	100.00	97.91	98.74
Nov. 19	280.05	103.86	51.66	108.43	98.60	100.13	97.94	98.89
Nov. 20	279.50	103.95	51.47	108.27	98.60	100.30	97.89	98.78
Nov. 21	279.32	104.36	51.48	108.37	98.61	100.46	97.93	99.00

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953	
		High	Low
Mon. Nov. 17	47.11	49.87 Jan 30	45.08 May 1
Tues. Nov. 18	47.31		
Wed. Nov. 19	47.57		
Thurs. Nov. 20	47.67		
Fri. Nov. 21	47.75		

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Nov. 14, 1952, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Nov. 14, '52	Nov. 7, '52	Percent Change	1953 High	1953 Low
Composite	193.6	194.4	+0.4	200.7	188.0
Manufacturing	218.6	220.2	+0.7	228.2	211.5
Durable Goods	193.0	192.8	-0.1	196.4	177.9
Non-durable Goods	242.3	245.5	+1.3	260.5	236.1
Transportation	219.8	221.6	+0.8	230.8	204.3
Utility	120.2	119.0	-1.0	120.4	115.8
Trade, Finance and Service	202.9	202.4	-0.2	212.0	198.9
Mining	256.4	262.4	+2.3	306.9	235.0

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Week Ended Nov. 21, 1952	Stocks Number of Shares	Railroad Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Monday, Nov. 17	1,493,485	\$3,015,000	\$501,500	-----	\$2,000	\$4,418,500
Tuesday, Nov. 18	2,252,905	5,677,000	555,500	-----	11,000	6,243,500
Wednesday, Nov. 19	2,351,760	5,311,000	272,000	\$22,000	10,000	5,615,000
Thursday, Nov. 20	1,739,115	4,697,000	489,000	1,000	-----	5,187,000
Friday, Nov. 21	1,764,580	4,151,000	387,000	-----	-----	4,538,000
Total	9,601,845	\$23,751,000	\$2,205,000	\$23,000	\$23,000	\$26,002,000

	Week Ended Nov. 21 1952	1951	Jan. 1 to Nov. 21 1952	1951
Stocks—No. of shares	9,601,845	4,854,544	289,177,632	406,696,607
Bonds				
U. S. Government	\$23,000	-----	\$149,050	\$1,973,000
International Bank	23,000	\$14,000	840,000	431,000
Foreign	2,205,000	1,305,300	70,646,490	83,275,420
Railroad and Industrial	23,751,000	9,944,400	596,350,100	664,641,000
Total	\$26,002,000	\$11,263,700	\$667,985,640	\$750,320,420

Transactions at the New York Curb Exchange
Daily, Weekly and Yearly

Week Ended Nov. 21, 1952	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Monday, Nov. 17	548,775	\$17,000	\$105,000	\$34,000	\$156,000
Tuesday, Nov. 18	538,890	13,000	28,000	137,000	178,000
Wednesday, Nov. 19	569,880	65,000	16,000	9,000	90,000
Thursday, Nov. 20	418,905	113,000	20,000	22,000	161,000
Friday, Nov. 21	380,155	27,000	29,000	28,000	78,000
Total	2,453,605	\$235,000	\$198,000	\$230,000	\$663,000

	Week Ended Nov. 21 1952	1951	Jan. 1 to Nov. 21 1952	1951
Stocks—No. of shares	2,453,605	2,131,295	93,367,665	98,731,254
Bonds				
Domestic	\$235,000	\$192,000	\$10,564,000	\$19,449,000
Foreign government	198,000	237,000	8,530,000	12,677,000
Foreign corporate	230,000	224,000	5,710,000	2,484,000
Total	\$663,000	\$653,000	\$24,804,000	\$34,610,000

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—	April-Oct	180	180	180	40	88 1/2	91
Δ 20-year 7% April 1946							
Δ 20-year 7% Jan 1947	Jan-July	180	180	180	40	88 1/2	91
Bogota (See Mortgage Bank of)	June-Dec	162	162	162	40	67 1/2	67 1/2
Δ Cauca Valley 7% 1948							
Danish Cons Municipal Loan—	May-Nov	199	100	100	40	88 1/2	99 1/2
External 5 1/2% 1955	Feb-Aug	186	91	91	40	75 1/2	86 1/2
External 5% 1953							
Danish Port & Waterways—	Jan-July	141	43	43	40	33 1/2	42 1/2
Δ External 6 1/2% stamped 1952							
Δ Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	142	142	142	40	60 1/2	64
Maranhao stamped (Plan A)—	May-Nov	162	162	162	40	60 1/2	64
Interest reduced to 2 1/2% 2008							
Δ Medellin 7% stamped 1951	June-Dec	155	155	155	40	58 1/2	58 1/2
Mortgage Bank of Bogota—	May-Nov	160	160	160	40	60 1/2	64
Δ 7% (issue of May 1927) 1947							
Δ 7% (issue of Oct 1927) 1947	April-Oct	155	155	155	40	58 1/2	58 1/2
Δ Mortgage Bank of Chile 6% 1931	June-Dec	96	96	96	40	85 1/2	86 1/2
Mortgage Bank of Denmark 5% 1972	June-Dec	96	96	96	40	85 1/2	86 1/2

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	157 3/4	155 1/2 158 1/2	6,141	150 1/2 Jun 158 1/2 Nov
American Woolen	50	23 1/2	22 1/2 23 1/2	188	22 1/2 Oct 23 1/2 Jan
Anaconda Copper	50	38 1/2	38 1/2 40 1/2	349	38 1/2 Oct 40 1/2 Jan
Boston & Albany RR.	100	123 1/2	123 1/2 126	120	116 1/2 Jan 126 Nov
Boston Edison	25	49 1/2	49 1/2 50 1/2	2,067	45 1/2 Jan 51 1/2 Sep
Boston Elevated Railway— Stamped \$50 paid	100	13 1/2	13 1/2 13 1/2	150	7 1/2 Jan 14 1/2 Oct
Boston Personal Prop Trust	100	26	26 27	30	24 Oct 28 Mar
Boston & Providence RR.	100	92	92 95	75	88 Oct 100 Feb
Cities Service	10	92 1/2	93 1/2	175	89 1/2 Oct 113 1/2 Jan
Eastern Gas & Fuel Associates com.	10	12 1/2	13	400	12 1/2 Nov 15 1/2 Jan
Eastern Mass Street Ry— 6% 1st preferred series A	100	36 1/2	37 1/2	105	36 Oct 53 1/2 Jan
Eastern Steamship Lines Inc.	100	21	21	200	20 1/2 Jan 23 Apr
First National Stores	100	42 1/2	43 1/2	170	34 1/2 Mar 48 1/2 Oct
General Electric	60 1/2	67 1/2	70 1/2	1,611	54 1/2 Feb 70 1/2 Nov
Gillette Safety Razor Co new	1	31 1/2	32 1/2	578	30 1/2 Jan 34 1/2 Sep
Island Creek Coal Co.	50c	27 1/2	27 1/2	30	26 1/2 Nov 30 1/2 Feb
Kennecott Copper	100	71 1/2	74 1/2	304	69 1/2 Oct 91 1/2 Jan
Loew's Boston Theatre	25	11 1/2	11 1/2	100	10 1/2 Aug 15 1/2 Jan
Lone Star Cement Corp.	10	29 1/2	30 1/2	75	24 1/2 Jan 31 Aug
Maine Central RR. common	100	20	20	75	16 1/2 Jan 22 Jun
5% preferred	100	110 1/2	110 1/2	10	102 Jan 112 Feb
Mathieson Chemical Corp.	100	40 1/2	41 1/2	215	38 1/2 Oct 48 1/2 Apr
Narragansett Racing Assn.	1	10 1/2	10 1/2	100	10 1/2 Oct 13 1/2 Jun
Nash-Kelvinator	5	21 1/2	22	285	17 1/2 May 22 Nov
National Service Cos.	1	15c	24c	14,800	6c Oct 24c Nov
New England Electric System	20	14	13 1/2 14 1/2	2,406	11 1/2 Jun 14 1/2 Aug
New England Tel & Tel.	100	110 1/2	109 1/2 111	601	107 1/2 July 113 1/2 Aug
New York New Haven & Hartford	100	21 1/2	21 1/2	25	14 1/2 Feb 22 1/2 July
North Butte Mining	2.50	60c	65c	5,000	37c Sep 99c Feb
Pennsylvania RR.	50	20 1/2	18 1/2 20 1/2	2,390	17 1/2 Feb 20 1/2 Jun
Quincy Mining Co.	25	9 1/2	10 1/2	150	8 1/2 Mar 10 1/2 Nov
Reece Folding Machine	10	85c	85c	100	85c Nov 1 1/2 Jan
Rexall Drug Co.	2.50	5 1/2	5 1/2	106	4 1/2 Aug 6 1/2 Jan
Shawmut Association	10	19 1/2	20	460	17 1/2 Jan 20 Mar
Stone & Webster Inc.	100	28 1/2	29 1/2	423	23 1/2 Jan 30 1/2 Aug
Torrington Co.	100	30 1/2	29 1/2 30 1/2	1,105	28 1/2 Oct 34 Jun
Union Twist Drill	5	39 1/2	40	175	38 1/2 Oct 44 Jan
United Fruit Co.	57 1/2	56 1/2	59 1/2	3,511	53 1/2 Oct 64 1/2 Jan
United Shoe Machinery common	25	37	35 1/2 38	2,314	35 1/2 Oct 45 1/2 Jan
U S Rubber Co new	5	25 1/2	27 1/2	800	22 1/2 Oct 27 1/2 Nov
Vermont & Mass Ry Co.	100	100	100	25	100 Nov 115 Jan
Waldorf System Inc.	10	12 1/2	12 1/2	20	11 1/2 Mar 12 1/2 Aug
Westinghouse Electric Corp.	12.50	45 1/2	44 1/2 46 1/2	1,124	35 Apr 46 1/2 Nov
Woolley Petroleum Co.	8	59 1/2	59 1/2	25	33 Jan 75 1/2 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Baldwin	1	20 1/2	20 1/2 20 1/2	58	8 Nov 14 Mar
Carey	10	17 1/2	17 1/2 18 1/2	121	16 1/2 Oct 18 1/2 Jan
Champion Paper	10	28 1/2	28 1/2 28 1/2	50	24 Apr 29 1/2 July
Cincinnati Gas & Electric common	8 1/2	40	38 1/2 40	161	37 1/2 May 40 1/2 Apr
Cincinnati Milling Machine	10	35 1/2	35 1/2 35 1/2	100	31 1/2 July 36 1/2 Jan
Cincinnati Street Railway	25	10	9 1/2 10 1/2	3,029	5 1/2 Apr 10 1/2 Nov
Cincinnati Tel	50	72	71 1/2 72	1,382	70 May 76 1/2 Feb
Eagle Picher	10	21 1/2	21 1/2 21 1/2	3	19 May 25 Jan
Gibson Art	10	52 1/2	52 1/2 52 1/2	80	47 Jun 52 1/2 Nov
Hobart	10	28 1/2	28 1/2 28 1/2	55	26 1/2 Jan 28 1/2 Nov
Kahn common	50	44 1/2	44 1/2 44 1/2	25	13 1/2 Nov 17 1/2 Mar
Preferred	50	44 1/2	44 1/2 44 1/2	13	46 1/2 Jan 46 1/2 Jan
Kroger	10	21 1/2	21 1/2 21 1/2	30	20 1/2 Jan 38 1/2 Aug
Lunkenheimer	10	67 1/2	65 1/2 68 1/2	1,067	62 1/2 Mar 68 1/2 Apr
Procter & Gamble	5	18	18 20	835	12 1/2 Feb 20 Nov
Randall class B	5	13	13 13	815	10 1/2 July 13 1/2 Jan
Rapid	10	22 1/2	22 1/2 22 1/2	44	21 1/2 Sep 32 Mar
U S Printing common	10	22 1/2	22 1/2 22 1/2	44	21 1/2 Sep 32 Mar
Unlisted Stocks—					
Allied Stores	1	36 1/2	37 1/2	61	35 1/2 May 40 1/2 July
American Airlines	1	14	13 1/2 14	50	12 1/2 Apr 16 1/2 Jan
American Cyanamid	10	54 1/2	54 1/2 54 1/2	50	51 1/2 Sep 58 1/2 Jan
American Radiator	10	14 1/2	14 1/2 14 1/2	45	13 1/2 Oct 16 1/2 Jan
American Telephone & Telegraph	100	156 1/2	156 1/2 158	225	151 1/2 Jun 158 Nov
Anaconda Mining	50	39 1/2	39 1/2 40 1/2	14	38 1/2 Oct 55 1/2 Jan
Armco Steel	10	37 1/2	37 1/2 38 1/2	404	35 1/2 May 41 1/2 Jan
Ashland Oil	1	17 1/2	17 1/2 17 1/2	210	16 1/2 Oct 23 1/2 Mar
Avco	3	8 1/2	8 1/2 8 1/2	345	8 1/2 Jun 8 1/2 Nov
Benguet Mining	1 Peso	1 1/2	1 1/2 1 1/2	100	1 1/2 Nov 1 1/2 Mar
Canadian Pacific	25	31 1/2	32 1/2	60	31 1/2 Nov 40 1/2 Apr
Chesapeake & Ohio	25	38	37 38	581	33 1/2 Jan 38 Nov
Cities Service	10	92 1/2	93	18	90 Oct 112 1/2 Jan
City Products	10	30 1/2	30 1/2 30 1/2	50	29 1/2 Oct 32 1/2 Jun
Clopay Corp.	1	4 1/2	4 1/2 4 1/2	20	4 1/2 July 5 1/2 May
Columbia Gas	1	14 1/2	14 1/2 14 1/2	350	13 1/2 Oct 16 1/2 Jan
Col & S Ohio Elec.	5	25 1/2	25 1/2 25 1/2	74	21 1/2 Jan 26 1/2 Aug
Curtiss-Wright	1	7 1/2	7 1/2 7 1/2	8	7 1/2 Apr 10 Jan
Dayton Power & Light	7	35 1/2	36	34	33 1/2 Feb 36 1/2 Aug
Du Pont	5	92 1/2	91 1/2 92 1/2	56	81 Apr 92 1/2 Nov
Federated Dept Stores	5	43 1/2	43 1/2 44 1/2	60	37 1/2 Feb 45 1/2 Oct
General Electric	5	69 1/2	68 1/2 70 1/2	260	54 1/2 Jun 70 1/2 Nov
General Motors	5	63 1/2	61 1/2 64	417	50 Feb 64 Nov
International Harvester	5	32 1/2	31 1/2 32 1/2	135	30 Oct 36 1/2 Jan
International Tel & Tel	10	19 1/2	19 1/2 19 1/2	151	16 1/2 May 19 1/2 Sep
National Cash Register	10	51 1/2	51 1/2 51 1/2	12	49 1/2 Nov 60 1/2 Mar
National Distillers	10	20 1/2	20 1/2 21 1/2	107	17 1/2 Aug 33 1/2 Jan
N Y Central	10	19	19 1/2	170	17 1/2 Oct 21 1/2 Jun
Ohio Edison	8	37 1/2	37 1/2 37 1/2	20	33 Jan 37 1/2 Nov
Ohio Oil	5	51 1/2	51 1/2 52	175	50 1/2 Oct 60 1/2 Apr
Packard	10	4 1/2	4 1/2 4 1/2	305	4 1/2 Apr 5 1/2 May
Pan American Airlines	1	9 1/2	9 1/2 9 1/2	20	9 1/2 Oct 11 1/2 Jan
Pennsylvania RR.	50	19 1/2	20 1/2	115	17 1/2 Apr 20 1/2 Jun
Pepsi-Cola	33 1/2c	9 1/2	9 1/2 9 1/2	130	8 1/2 Mar 10 1/2 Apr
Pure Oil	5	63	60 1/2 63	194	57 Oct 68 1/2 Jan
Radio Corp.	10	28 1/2	28 1/2 28 1/2	34	23 1/2 Jan 28 1/2 Nov
Schenley Industries	1.40	24 1/2	25 1/2	250	23 1/2 Oct 32 1/2 Jan
Sinclair	15	39 1/2	39 1/2 39 1/2	50	39 1/2 Oct 47 1/2 July
Socony Vacuum	15	34 1/2	34 1/2 34 1/2	57	32 1/2 Oct 40 1/2 Jan
Southern Co.	5	16 1/2	15 1/2 16 1/2	210	12 1/2 Jan 16 1/2 Nov
Standard Brands	10	26 1/2	27	91	23 1/2 Mar 27 1/2 Sep
Standard Oil (N J)	25	74 1/2	75 1/2	32	72 1/2 Oct 85 1/2 Jan
Standard Oil (Ohio)	10	36 1/2	36 1/2 36 1/2	40	35 1/2 Oct 47 1/2 Jan
Timken R B	5	41 1/2	41 1/2 41 1/2	50	39 1/2 Oct 48 1/2 Jan
Toledo Edison	5	12	12	50	10 1/2 Jan 12 1/2 Sep
Union Carbide	5	65 1/2	65 1/2 65 1/2	128	57 1/2 May 68 1/2 July
U S Steel	39 1/2	39 1/2	39 1/2 39 1/2	146	37 1/2 Oct 42 1/2 Jan
Westinghouse	12.50	44 1/2	44 1/2 46 1/2	245	35 1/2 Apr 46 1/2 Nov
Woolworth	10	43	43 1/2	50	42 1/2 Apr 45 1/2 July

For footnotes see page 41.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric common	1		3 1/2 3 1/2	450	3 Mar 3 1/2 Aug
Altes Brewing	1	2	2 2	680	1 1/2 Nov 3 Jan
American Metal Products	2	15 1/2	14 1/2 15 1/2	1,630	13 1/2 Apr 15 1/2 Nov
Big Bear Markets	1		7 7 1/2	300	6 1/2 Aug 8 1/2 Jan
Brown-McLaren Mfg	1	2 1/2	2 1/2 2 1/2	500	2 Apr 2 1/2 Nov
Budd Company	1		14 14 1/2	422	13 1/2 Sep 14 1/2 Oct
Burroughs Adding Machine	16	16	16 16 1/2	765	16 Nov 18 1/2 Jan
Consolidated Paper	10		24 1/2 24 1/2	540	24 Jan 26 1/2 Feb
Consumers Power common	37	37	37 37	159	35 Jan 37 1/2 Sep
Continental Motors	1	10	9 1/2 10	1,195	7 1/2 May 10 Nov
Davidson Bros	1		5 1/2 5 1/2	696	5 1/2 Jun 6 1/2 Jan
Detroit & Cleveland Nav.	5		8 1/2 8 1/2	225	8 1/2 Jan 10 Apr
Detroit Edison	20	23 1/2	23 1/2 24 1/2	10,742	23 Jan 24 1/2 Nov
Detroit Gasket & Mfg.	1		13 13	400	12 1/2 Oct 13 1/2 May
Detroit Steel Corp	1		14 1/2 14 1/2	575	13 1/2 Oct 18 1/2 Feb
Ex-Cell-O Corporation	1		52 1/2 52 1/2	110	47 1/2 Jun 52 1/2 Nov
Federal Mogul new common	5		25 1/2 25 1/2	139	25 1/2 Nov 26 1/2 Nov
Federal Motor Truck	1		5 1/2 5 1/2	300	5 May 6 1/2 Oct
Frankenmuth Brewing	1	3 1/2	3 1/2 3 1/2	840	2 1/2 Jan 3 1/2 May
Friars Chemical Co.	1		30c 30c	500	30c Nov 56c Jun
Fruehauf Trailer	1	24 1/2	24 1/2 24 1/2	250	22 1/2 Apr 26 1/2 Aug
Gar Wood Industries	1	6 1/2	6 1/2 6 1/2	714	5 1/2 Sep 8 1/2 Jan
Gemmer Manufacturing	5		7 7 1/2	1,450	5 1/2 Oct 13 1/2 Jan
General Motors	5	64	62 64	1,525	50 1/2 Feb 64 Nov
Gertly-Michigan Corp	1		3 1/2 3 1/2	100	3 1/2 Nov 5 1/2 Jan
Great Lakes Oil & Chemical	1		2 1/2 2 1/2	514	2 1/2 Feb 3 1/2 Apr
Hastings Manufacturing	2		4 1/2 4 1/2	200	4 1/2 Oct 6 1/2 Mar
Hoover Ball & Bearing	10	18 1/2	18 1/2 18 1/2	310	16 1/2 May 19 1/2 Jan
Hoskins Manufacturing	2 1/2		15 1/2 15 1/2	620	14 1/2 Jun 17 Feb
Howell Electric Motors	1	8 1/2	8 1/2 8 1/2	350	7 1/2 Feb 8 1/2 Nov
Hudson Motor Car	12 1/2		15 1/2 15 1/2	100	12 1/2 Feb 16 1/2 Sep
Hurd Lock & Mfg	5	3 1/2	3 1/2 3 1/2	100	3 1/2 Oct 3 1/2 Feb
Kaiser-Frazer	1		4 4	100	4 Aug 6 1/2 Mar
King-Seely	1		23 1/2 23 1/2	150	21 1/2 Feb 24 May
Kinsler Drug	1	1 1/2	1 1/2 1 1/2	200	1 1/2 Apr 1 1/2 Jan
Kysor Heater	1		4 1/2 4 1/2	400	4 1/2 Aug 5 1/2 Jan
Masco Screw Products	1	3 1/2	3 1/2 3 1/2	400	2 1/2 Sep 3 1/2 Oct
Michigan Bumper	1		6 1/2 6 1/2	225	6 1/2 Nov 7 1/2 Jan
Michigan Sugar preferred	10		6 1/2 6 1/2	400	6 1/2 Nov 7 1/2 Feb
Motor Products	10		27 1/2 27 1/2	248	23 1/2 Jan 28 1/2 Oct
Murray Corporation	10		20 1/2 20 1/2	112	18 1/2 Apr 20 1/2 Sep
National Electric Welding	1		3 1/2 3 1/2	200	3 1/2 Jan 3 1/2 Jan
National Stamping	2	3 1/2	3 1/2 3 1/2	2,340	2 1/2 Apr 4 Oct
Packard Motor Car	1		4 1/2 5	2,710	4 1/2 May 5 1/2 May
Park Chemical	1		3 1/2 3 1/2	100	3 1/2 Apr 4 1/2 Jan
Parke Davis	1		46 46 1/2	583	41 1/2 Oct 57 Mar
Peninsular Metal Products	1	3 1/2	3 1/2 3 1/2	300	2 1/2 Jan 4 May
Prophet (Fred B) Co.	1	5 1/2	5 1/2 5 1/2	3,477	4 1/2 Mar 5 1/2 Nov
Reo Motors	1		23 1/2 23 1/2	290	20 1/2 May 23 1/2 Nov
Rickel (H W) & Co common	2		1 1/4 1 1/2	1,025	1 1/4 Jun 2 Oct
River Raisin Paper	5		8 1/2 8 1/2	625	8 1/2 Feb 9 Jan
Rudy Manufacturing	1		2 1/2 2 1/2	1,100	1 1/4 Jun 2 1/4 Nov
Scotten-Dillon common	10	13 1/2	13 1/2 13 1/2	370	11 1/2 Feb 13 1/2 July
Soss Manufacturing	1		10 1/2 10 1/2	100	10 1/2 May 10 1/2 May
Standard Tub class B common	1		6 1/4 6 1/4	1,155	4 1/2 Jun 6 1/2 Nov
Superior Tool & Die	1		3 1/4 3 1/4	300	3 1/4 Jun 3 1/4 Jan
Timken-Detroit Axle	15		22 22 1/2	353	19 Feb 22 1/2 Sep
Udylite Corporation	1		12 1/2 12 1/2	185	12 1/2 Sep 15 1/2 Jan
Union Investment	4	9 1/2	9 1/2 9 1/2	102	7 1/4 Apr 10 Aug
United States Radiator common	1	11 1/4	11 1/4 11 1/4	100	9 1/2 May 13 1/2 Jan
Wayne Sewer Products	1		1 1/4 1 1/4	200	1 1/4 Feb 2 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
California Packing	5	a26 1/2 a26 1/2	30	25 1/2 Jun 27 1/2 Jan
Canada Southern Oils	1	a9 1/2 a8 1/2 a9 1/2	190	9 Oct 11 1/2 Aug
Canadian Atlantic Oil	2	4 1/2 4 1/2	1,100	4 1/2 Nov 8 Apr
Canadian Pacific Ry Co (Un)	25	31 1/2 33 1/2	2,160	31 1/2 Nov 40 1/2 Apr
Case (J I) Co (Un)	25	24 1/2 24 1/2	255	23 1/2 Oct 26 1/2 July
Caterpillar Tractor (Un)	1	a57 1/2 a58 1/2	120	47 1/2 Jan 57 1/2 Nov
Celanese Corp	1	37 1/2 37 1/2	277	34 1/2 Oct 37 1/2 Nov
Certain-teed Products	1	13 1/2 13 1/2	200	13 1/2 Nov 15 1/2 Mar
Chesapeake & Ohio Ry Co (Un)	25	a37 1/2 a36 1/2 a38	125	34 Jan 37 1/2 Oct
Chicago Corp (Un)	1	a18 1/2 a18 1/2	20	19 Feb 20 1/2 Jun
Chicago Milw St Paul common (Un)	1	a18 1/2 a18 1/2	85	a-- a--
Chrysler Corp	25	86 1/2 86 1/2	569	68 1/2 Feb 86 1/2 Nov
Cities Service Co (Un)	10	a92 a92 1/2	156	91 1/2 Oct 113 1/2 Jan
Clary Multiplier	1	4 1/2 5	1,597	4 1/2 Feb 5 1/2 May
Climax Molybdenum (Un)	1	a36 1/2 a35 1/2 a36 1/2	276	32 1/2 Feb 36 1/2 Aug
Clinton Foods Inc (Un)	1	23 1/2 23 1/2	100	23 1/2 Nov 23 1/2 Nov
Colorado Fuel & Iron	1	18 1/2 18 1/2	255	17 1/2 Oct 22 1/2 Feb
Columbia Gas System (Un)	1	14 1/2 14 1/2	467	13 1/2 Oct 16 1/2 Jan
Commercial Solvents (Un)	1	a18 1/2 a18 1/2	25	21 July 33 1/2 Jan
Commonwealth Edison (Un)	25	33 1/2 33 1/2	280	31 1/2 May 34 Nov
Consolidated Edison of N Y (Un)	1	38 1/2 38 1/2	393	33 1/2 Feb 38 1/2 Nov
Consolidated Engineering	50c	15 1/2 15 1/2	100	11 May 17 1/2 Oct
Consolidated Grocers	1.33 1/2	a14 1/2 a14 1/2	94	13 Apr 15 1/2 Jan
Consolidated Vultee (Un)	1	a18 1/2 a18 1/2	153	16 1/2 May 19 1/2 Jan
Consumers Power (Un)	1	a37 a37 1/2	55	35 1/2 Jan 36 1/2 Nov
Continental Motors (Un)	1	10 9 10	990	7 1/2 Jun 10 Nov
Creameries of America	1	11 1/2 12	505	11 1/2 Sep 12 Jan
Crown Zellerbach	5	a62 1/2 a59 1/2 a62 1/2	105	50 1/2 May 57 1/2 Aug
Curtis Publishing Co (Un)	1	a6 1/2 a6 1/2	90	6 Feb 8 Apr
Curtis-Wright Corp (Un)	1	8 8	170	7 1/2 Oct 9 1/2 Jan
Class A	1	a24 1/2 a24 1/2	50	23 1/2 Apr 24 1/2 Jan
Dome Mines Ltd (Un)	1	a20 1/2 a20 1/2	25	a-- a--
Dresser Industries	50c	23 23	295	22 1/2 Feb 26 1/2 Apr
DuPont (Allen B)	10c	17 17 1/2	400	15 1/2 May 19 1/2 Apr
DuPont (E I) de Nemours (Un)	5	92 1/2 92 1/2	398	80 1/2 May 92 1/2 Nov
Eastern Air Lines (Un)	1	a23 1/2 a24	83	22 1/2 Sep 28 1/2 Jan
Eastman Kodak Co	10	44 1/2 44 1/2	497	42 Oct 46 1/2 Jan
El Paso Natural Gas (Un)	3	35 1/2 35 1/2	205	31 1/2 Oct 35 1/2 Nov
Electric Bond & Share rights (Un)	1	1 1	1,100	1 1/2 Nov 1 1/2 Nov
Electrical Products	4	10 9 10	2,836	9 Oct 12 Jan
Erie RR (Un)	1	a23 1/2 a23 1/2	255	19 Feb 23 May
Exeter Oil Co class A	1	62 1/2 62 1/2	4,650	55c Oct 85c July
Farmers & Merchants Bank	100	340 345	21	320 Apr 410 Feb
Fitzsimmons Stores	1	a9 1/2 a9 1/2	50	8 1/2 Jan 9 1/2 Aug
Flying Tiger Lines	1	10 1/2 10 1/2	1,767	7 1/2 Aug 10 1/2 Oct
Food Machine & Chem	10	a40 a43 1/2	119	a-- a--
Gair (Robert) Co (Un)	1	a17 1/2 a17 1/2	50	a-- a--
Garrett Corp	2	30 30	180	22 1/2 May 30 1/2 Oct
General Electric Co (Un)	1	69 1/2 68 1/2 70 1/2	1,277	54 1/2 Feb 70 1/2 Nov
General Foods Corp (Un)	1	a51 1/2 a52 1/2	152	41 1/2 Apr 52 Nov
General Motors Corp common	5	63 64	1,207	50 Feb 64 Nov
General Paint common	1	11 10 11	710	8 1/2 Oct 14 Jan
General Public Utilities (Un)	1	a26 1/2 a26 1/2	125	21 Jan 25 Nov
General Telephone	20	35 35 1/2	415	30 1/2 Mar 35 Nov
Gladding McBean	10	15 1/2 15 1/2	400	13 1/2 Jan 17 Feb
Glidden Co (Un)	1	34 1/2 34 1/2	675	33 1/2 Oct 42 1/2 Jan
Golden State Co	1	17 1/2 17 1/2	200	17 1/2 Nov 17 1/2 Nov
Goodrich (B F) (Un)	1	73 73	200	59 1/2 May 73 Nov
Goodyear Tire & Rubber common	1	47 47	261	40 1/2 Jun 47 July
Graham-Paige Corp (Un)	1	2 2	200	2 Nov 3 Feb
Great Northern RR pfd (Un)	1	a51 1/2 a51 1/2	240	48 1/2 Mar 56 1/2 Aug
Greyhound Corp (Un)	3	12 12 1/2	650	11 1/2 Mar 12 1/2 Aug
Grumman Aircraft (Un)	1	a26 1/2 a27 1/2	100	23 1/2 Apr 30 1/2 July
Gulf Mobile & Ohio RR (Un)	1	a35 1/2 a35 1/2	50	a-- a--
Gulf Oil Corp (Un)	25	a47 a49 1/2	154	48 1/2 Nov 57 1/2 Mar
Hancock Oil Co class A	1	27 27 1/2	4,227	22 1/2 Oct 35 1/2 Apr
Holly Development	1	1.70 1.66 1.80	2,700	1.65 Jan 2.90 May
Honolulu Oil Corp	1	a45 1/2 a45 1/2	10	47 1/2 Nov 67 1/2 Jan
Hunt Foods Inc	6.66 1/2	17 1/2 17 1/2	365	17 Jun 20 1/2 Jan
Imperial Development	25c	3c 3c	6,500	2c Feb 4c May
Intercoast Petroleum	10c	1.25 1.25 1.30	1,400	1.25 Oct 1.75 Jan
Interlake Iron (Un)	1	a17 1/2 a17 1/2	90	a-- a--
International Harvester	1	a32 1/2 a31 1/2 a33 1/2	847	30 Oct 35 1/2 Jan
International Paper Co (Un)	7.50	a51 1/2 a51 1/2	155	42 1/2 May 50 1/2 Feb
International Tel & Tel Corp (Un)	1	19 1/2 18 1/2 19 1/2	1,664	15 1/2 Feb 19 1/2 Nov
Intex Oil Co	33 1/2	11 10 11	1,500	10 1/2 Nov 17 1/2 Feb
Jade Oil Co	10c	18c 20c	2,300	13c Mar 30c Jun
Jones & Laughlin Steel (Un)	10	21 1/2 21 1/2	589	20 1/2 Oct 25 1/2 Jan
Kaiser Alum & Chemical com	1	a25 1/2 a25 1/2	220	27 May 36 1/2 Jan
Preferred	50	a44 1/2 a44 1/2	50	45 Jun 48 July
Kaiser-Franzer Corp	1	3 3 1/2	2,360	3 1/2 Nov 6 1/2 Feb
Kansas Power & Light (Un)	8.75	a18 1/2 a18 1/2	12	17 1/2 Mar 18 1/2 Feb
Kennecott Copper (Un)	1	a74 1/2 a74 1/2	157	72 1/2 Nov 90 1/2 Jan
Kern County Land Co	2.50	51 1/2 53	1,130	41 Feb 70 1/2 July
Laclede Gas Co (Un)	4	a8 1/2 a8 1/2	115	8 1/2 Mar 8 1/2 Jan
Lane-Wells Co	1	a23 1/2 a22 1/2 a23 1/2	160	20 1/2 Feb 25 July
Libby McNeill & Libby (Un)	7	73 1/2 77	550	7 1/2 May 8 1/2 Jan
Lincoln Petroleum Co	10c	85c 90c	1,125	75c Oct 1.15 Jan
Lockheed Aircraft Corp	1	21 1/2 21 1/2	367	18 1/2 Apr 24 1/2 July
Loew's Inc (Un)	1	11 1/2 12 1/2	825	11 1/2 Oct 18 1/2 Jan
Magnavox (Un)	1	a22 1/2 a22 1/2	45	16 1/2 Jan 20 1/2 Oct
Martin (Glenn L) (Un)	1	13 1/2 13 1/2	145	9 1/2 Jun 14 1/2 Oct
Mascot Oil Co	1	1.55 1.45 1.55	4,925	1.20 Aug 2.06 Feb
McKesson & Robbins (Un)	18	a34 1/2 a34 1/2	59	36 1/2 Nov 43 Apr
Menasco Manufacturing Co	1	2 2 1/2	2,400	2 1/2 May 3 1/2 Jun
Merchants Petroleum	1	50c 50c 55c	4,500	48c May 67 1/2c Mar
Middle South Utilities (Un)	1	a26 1/2 a26 1/2	145	21 1/2 Feb 25 1/2 Oct
Minnesota Power & Light (Un)	1	a37 1/2 a37 1/2	80	34 1/2 Feb 36 1/2 Oct
Mississippi River Fuel	10	a35 1/2 a36	60	33 1/2 Oct 35 1/2 Nov
Monogram Pictures	1	2 1/2 2 1/2	100	2 1/2 May 3 1/2 May
Montana Dakota Util	5	22 1/2 22 1/2	295	22 1/2 Oct 23 1/2 Oct
Montgomery Ward & Co Inc (Un)	1	a59 1/2 a59 1/2	469	55 1/2 Oct 65 1/2 Oct
Motorola Inc (Un)	3	a42 a43 1/2	168	37 1/2 Aug 44 1/2 Oct
Mt Diablo Co	1	2.40 2.40	1,000	2.30 Oct 4 Jan
Nash-Kelvinator (Un)	5	a21 1/2 a21 1/2	130	18 May 21 1/2 Nov
National City Lines	1	a13 1/2 a13 1/2	100	10 Mar 12 1/2 Oct
National Distillers Prod Corp (Un)	1	a21 1/2 a20 1/2 a21 1/2	400	19 1/2 Oct 32 1/2 Jan
National Gypsum Co	1	21 1/2 21 1/2	334	20 Sep 23 1/2 Jun
National Supply Co (Un)	10	30 1/2 30 1/2	127	28 1/2 Feb 34 1/2 July
National Theatres Inc	1	4 1/2 4 1/2	380	3 1/2 Oct 4 1/2 Sep
New York Central RR (Un)	1	20 1/2 18 1/2 20 1/2	2,095	17 1/2 Oct 21 1/2 Jan
Nordson Corp	1	13c 13c	2,500	11c Sep 23c Feb
North Amer Aviation Inc (Un)	1	16 1/2 16 1/2	598	15 May 17 1/2 Jan
North American Co (Un)	10	23 1/2 23 1/2	288	19 1/2 Jan 23 1/2 Nov
Northern Pacific RR (Un)	100	67 67	769	59 1/2 Feb 92 1/2 Mar
Northrop Aircraft	1	13 1/2 13 1/2	865	11 1/2 Apr 15 1/2 Jan
Oceanic Oil Co	1	3 1/2 3 1/2	6,970	2.10 Jan 5.00 July
Ohio Edison Co (Un)	8	a37 1/2 a35 1/2 a37 1/2	168	33 1/2 Jan 35 1/2 Nov
Ohio Oil Co (Un)	1	a33 a33 1/2	65	52 1/2 Sep 59 1/2 Mar
Pacific Finance	10	26 1/2 28 1/2	295	26 Jan 29 Sep
Pacific Gas & Elec common	25	38 38 1/2	3,464	32 1/2 Jan 38 1/2 Nov
5% redeemable preferred	25	27 1/2 27 1/2	290	25 Jan 27 1/2 Nov
Pacific Lighting Corp common	1	54 1/2 53 1/2 54 1/2	2,132	50 Apr 54 1/2 Nov
Pacific Petroleum	1	10 1/2 10 1/2	220	9 1/2 Jan 14 1/2 Apr
Pacific Tel & Tel common	100	114 114	15	109 Apr 114 1/2 Sep
Packard Motor Car (Un)	1	5 5	1,437	4 1/2 Mar 5 1/2 May
Pan American World (Un)	2.50	9 1/2 9 1/2	1,120	9 1/2 Oct 11 1/2 Jan
Paramount Pictures	1	26 1/2 26 1/2	412	22 1/2 Nov 29 Feb
Penn (J C) Co	1	a67 1/2 a66 1/2 a68 1/2	80	67 1/2 May 70 1/2 Jan
Pennsylvania Railroad (Un)	50	20 1/2 19 1/2 20 1/2	920	17 1/2 Apr 20 1/2 Jun
Pepsi-Cola Co (Un)	33 1/2	9 1/2 9 1/2	480	8 1/2 Feb 10 1/2 Apr
Pfizer (Chas) & Co (Un)	1	a33 a33	35	31 1/2 Nov 35 1/2 July
Phelps Dodge Corp (Un)	12.50	a36 1/2 a36 1/2	80	34 1/2 May 36 1/2 Nov

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Philco Corp (Un)	3	36 36 1/2	310	27 Jan 36 1/2 Nov
Phillips Petroleum	1	55 1/2 56	347	51 Mar 61 1/2 Jun
Puget Sound Pulp & Timber	1	28 1/2 28 1/2	300	28 1/2 Nov 35 1/2 Mar
Puritan Incorporated (Un)	1	40 1/2 41 1/2	544	40 Mar 42 1/2 Apr
Pure Oil Co (Un)	62 1/2	62 1/2 63 1/2	175	58 1/2 Oct 68 1/2 Apr
R&G Industries Corp (Un)	1	3 1/2 3 1/2	950	3 1/2 Nov 4 1/2 Sep
Radio Corp of America (Un)	28 1/2	27 1/2 28 1/2	1,838	23 1/2 Jan 29 1/2 Nov
Raytheon Manufacturing	5	10 1/2 10 1/2	680	10 1/2 Oct 10 1/2 Nov
Remington Rand Inc (Un)	50c	18 1/2 18 1/2	598	17 1/2 Oct 20 1/2 Aug
Republic Aviation (Un)	1	a21 1/2 a21 1/2	10	14 Jan 20 1/2 Nov
Republic Pictures (Un)	50c	3 1/2 3 1/2	200	3 1/2 Nov 5 Jan
Republic Steel (Un)	1	41 1/2 42 1/2	446	37 1/2 Oct 43 1/2 Jan
Reserve Oil & Gas Co	1	21 1/2 21 1/2	5,080	12 1/2 Mar 28 1/2 Aug
Reckitt Drug Inc	2.50	5 1/2 5 1/2	400	5 Aug 8 1/2 Jan
Reynolds Tobacco Co	10	40 1/2 40 1/2	415	39 1/2 Nov 40 1/2 Nov
Rice Mfg Co	1	25 24 1/2 25	887	24 1/2 Nov 32 1/2 Feb
Rice Ranch Oil Co	1	1.15 1.20	300	70c Feb 1.50 Sep
Richtfield Oil Corporation	1	62 1/2 62 1/2	150	53 1/2 Feb 74 1/2 July
Ryan Aeronautical	1	11 1/2 11 1/2	1,111	9 1/2 May 12 Oct
Safeway Stores Incorporated	5	31 1/2 32	952	29 1/2 Nov 32 1/2 Jan
St Louis San Francisco Ry	1	a27 1/2 a26 1/2 a27 1/2	387	27 Oct 27 Oct
St Regis Paper (Un)	5	19 1/2 19 1/2	200	16 1/2 Jan 24 Feb
Schenley Industries (Un)	1.40	a25 1/2 a25 1/2	62	24 Nov 33 Jan
Scurry Oils Ltd	50c	2 1/2 2 1/2	1,400	2 1/2 Oct 4 Sep
Seaboard Finance Co	1	22 1/2 22 1/2	1,306	19 1/2 Jan 22 1/2 May
Sears Roebuck & Company	1	a58 1/2 a59	185	53 May 59 1/2 Aug
Serve Inc (Un)	1	11 1/2 11 1/2	200	7 1/2 Mar 11 1/2 Nov
Shell Oil Co	15	69 1/2 69 1/2	328	69 1/2 Nov 85 Mar
Signal Oil & Gas class A	5	82 82	265	76 Oct 108 1/2 Mar
Sinclair Oil Corp	1	40 1/2 40 1/2	543	39 1/2 Nov 47 1/2 July
Socony-Vacuum Oil Co Inc (Un)	15	34 1/2 34 1/2	1,014	32 1/2 Oct 40 1/2 Jan
Solar Aircraft Co	1	a17 1/2 a17 1/2	20	17 Apr 21 1/2 Jan
Southern Calif Edison Co Ltd com	25	38 38 1/2	1,904	34 Apr 38 1/2 Nov
Original	25	47 47	60	42 Jan 47 Nov
4.32% preferred	25	25 1/2 25 1/2	1,035	23 1/2 Jan 26 1/2 Jun
4.48% preferred	25	31 1/2 32 1/2	1,191	28 1/2 Apr 32 1/2 Nov
4.88% preferred	25	27 1/2 27 1/2	100	26 1/2 Jan 28 1/2 May
Southern Calif Gas 6% pfd cl A	25	31 1/2 31 1/2	112	30 1/2 Jan 34 Jun
Southern Calif Petroleum	2	12 1/2 12 1/2 14	2,925	10 Nov 20 1/2 Mar
Southern Co	5	16 1/2 15 1/2 16 1/2	3,188	12 1/2 Jan 16 1/2 Nov
Southern Pacific	1	43 1/2 43 1/2	778	39 Oct 43 1/2 Aug
Southern Railway Co (Un)	1	71 1/2 72 1/2	760	49 1/2 Feb 72 1/2 Nov
Standard Brands Inc (Un)	1	26 1/2 26 1/2	285	23 Jan 27 Aug
Standard Oil Co of Calif	1	54 1/2 53 1/2 55	1,927	50 1/2 Feb 64 July
Standard Oil Co (Ind) (Un)	25	a73 1/2 a72 1/2 a73 1/2	80	72 Oct 89 1/2 Mar
Standard Oil Co (N J) (Un)	15	75 1/2 75 1/2	508	72 Oct 81 Jan
Standard Oil of Ohio	10	a36 1/2 a36 1/2	90	36 Nov 43 Apr
Stone & Webster Inc (Un)	1	28 1/2 28 1/2	544	24 Jan 29 1/2 Aug
Studebaker Corporation (Un)	1	35 35	365	32 1/2 Jan 38 1/2 May
Sunray Oil Corporation common	1	19 19 1/2	1,208	18 1/2 Oct 24 Apr
Swift & Co (Un)	25	32 1/2 32 1/2	205	30 1/2 Oct 33 1/2 Jan
Sylvania Electric Prod (Un)	1	38 1/2 40	570	32 1/2 May 40 Nov
Texas Company (Un)	25	55 1/2 55 1/2	265	51 Oct 60 Jan
Texas Gulf Sulphur (Un)	1	a107 1/2 a108	100	107 1/2 Feb 109 Sep
Tetron Inc common	50c	10 1/2 10 1/2	290	10 1/2 Oct 18 1/2 Jan
Preferred	1	a15 1/2 a15 1/2	23	17 1/2 July 17 1/2 July
Tidewater Assoc Oil (Un)	10	a19 1/2 a19 1/2	270	18 1/2 Oct 24 Jan
Timkin-Detroit Axle (Un)	5	22 1/2 22 1/2	249	19 1/2 Feb 22 1/2 Nov
Trans World Airlines	5	18 1/2 19	533	17 1/2 Sep 23 1/2 Jan
Transamerica Corp	2	25 1/2 25 1/2	1,671	21 1/2 Jan 27 1/2 Mar
Tri-Continental Corp (Un)	1	16 1/2 16 1/2	426	13 1/2 Jan 17 Sep
Twentieth Century-Fox Film	1	11 11 1/2	660	10 1/2 Oct 12 1/2 Sep
Union Carbide & Carbon (Un)	1	a66 1/2 a64 1/2 a66 1/2	330	57 1/2 May 67 1/2 July
Union Oil Co of Calif common	25	37 1/2 36 1/2 37 1/2	4,460	35 1/2 Oct 45 1/2 July
Union Pacific RR (Un)	50	a112 1/2 a114 1/2	272	108 Oct 119 1/2 Mar
United Air Lines (Un)	10	28 1/2 28 1/2	470	24 1/2 May 33 1/2 Jan
United Aircraft (Un)	5	35 1/2 35 1/2	505	28 1/2 Apr 35 1/2 Apr
United Corp (Del) (Un)	1	5 1/2 5 1/2	535	4 1/2 Jan 5 1/2 Apr
United Gas Corp (Un)	10	27 1/2 27 1/2	460	25 1/2 Jan 28 1/2 July
United Paramount Theatres com (Un)	1	13 1/2 13 1/2	330	11 Nov 20 1/2 Jan
U S Rubber Co (Un)	5	26 1/2 27 1/2	1,027	22 1/2 Oct 27 1/2 Nov
United States Steel Corp	1	38 1/2 39 1/2	2,368	37 1/2 Oct 42 Jan
Universal Consolidated Oil	10	41 1/2 41 1/2	225	37 1/2 Aug 46 1/2 Aug
Universal Pictures (Un)	1	13 13 1/2	600	11 1/2 May 13 1/2 Jan
Warner Bros Pictures (Un)	5	12 12	300	11 1/2 Nov 15 1/2 Feb
Washington Water Power	1	26 1/2 26 1/2	508	25 1/2 Nov 26 1/2 Nov
Western Air Lines	1	10 1/2 10 1/2	199	10 Oct 15 1/2 Jan
Western Union Tel (Un)	10	a37 1/2 a38 1/2	84	37 1/2 Sep 43 1/2 July
Westinghouse Elec (Un)	12 1/2	44 1/2 46	505	35 1/2 Apr 46 Nov
Willys-Overland (Un)	1	10 10	280	8 1/2 Mar 10 1/2 Oct
Woolworth (F W) (Un)	10	a43 1/2 a43 1/2	270	42 1/2 Apr 44 Jun
Youngstown Sheet & Tube (Un)	1	a41 1/2 a42 1/2	137	42 Nov 47 1/2 July
Zenda Gold Mining Co	10c	8c 9c	3,000	6c Jun 12c Jan
Zenith Radio Corp (Un)	1	a84 1/2 a84 1/2	25	69 1/2 Jan 82 1/2 Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Canadian Pacific (Un).....	25	---	31 1/2 33 1/2	500	31 1/2 Oct	40 1/2 Apr
Carr-Consolidated Biscuit.....	1	1 1/2	1 1/2 1 1/2	1,450	1 1/2 Oct	2 1/2 Jan
Castle (A M) & Co.....	10	---	16 1/2 16 1/2	300	15 May	16 1/2 Nov
Central & South West Corp.....	5	---	19 1/2 19 1/2	600	16 1/2 Apr	20 Sep
Central Illinois Light Co.....	10	38 1/2	38 1/2 38 1/2	300	36 1/2 May	39 1/2 Aug
Central Illinois Pub Service.....	10	20 1/2	19 1/2 20 1/2	1,400	18 Oct	20 1/2 Sep
Central Ill Secur Corp common.....	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jun	4 1/2 Feb
Chesapeake & Ohio (Un).....	25	---	37 1/2 38 1/2	400	33 1/2 Jan	38 1/2 Nov
Chicago & Southern Air Lines.....	1	---	18 1/2 18 1/2	100	15 May	18 1/2 Nov
Chicago Corp common.....	1	---	18 1/2 18 1/2	300	15 1/2 Jan	21 July
Convertible preferred.....	63 1/2	63 1/2	63 1/2 63 1/2	200	60 1/2 Feb	64 Oct
Chicago Milwaukee St Paul & Pacific Ry common.....	20	18 1/2	18 1/2 20	700	18 1/2 Oct	24 Mar
Chicago Towel Co common.....	105	105	105 105	35	94 Jan	105 Nov
Chrysler Corp.....	25	85 1/2	85 1/2 86	1,300	68 1/2 Feb	86 1/2 Nov
Cities Service Co.....	10	---	93 1/2 93 1/2	100	90 Oct	113 1/2 Jan
Cleveland Cliffs Iron common.....	1	20	18 1/2 20 1/2	2,700	18 1/2 Nov	26 1/2 Jan
4 1/2% preferred.....	100	82	81 1/2 82	200	80 Jan	84 Mar
Cleveland Elec Illum Co.....	1	---	53 1/2 53	200	49 1/2 Feb	55 1/2 Sep
Rights.....	1 1/2	1 1/2	1 1/2 2 1/2	1,400	1 1/2 Nov	2 1/2 Jan
Clinton Foods Inc.....	1	23 1/2	23 1/2 24	600	18 1/2 Mar	25 Jan
Columbia Gas System (Un).....	1	14 1/2	14 1/2 14 1/2	2,700	13 1/2 Oct	16 1/2 Jan
Commonwealth Edison common.....	25	33 1/2	33 1/2 33 1/2	4,900	30 1/2 Jan	34 1/2 Sep
\$1.32 convertible preferred.....	25	---	33 1/2 33 1/2	2,100	31 1/2 Jan	34 1/2 Sep
Consumers Power Co.....	1	37	37 1/2 37 1/2	800	34 1/2 Jan	37 1/2 Sep
Continental Motors Corp.....	1	9 1/2	9 1/2 9 1/2	1,500	7 1/2 Apr	9 1/2 Nov
Crane Company.....	25	---	30 1/2 31 1/2	300	29 1/2 Nov	35 1/2 Jan
Curiss-Wright Corp (Un).....	1	---	7 1/2 8	900	7 1/2 May	9 1/2 Jan
Deere & Co.....	10	31 1/2	30 1/2 31 1/2	900	28 1/2 Oct	33 1/2 July
Dodge Mfg Corp.....	10	10 1/2	10 1/2 10 1/2	500	10 Nov	15 1/2 Oct
Doehler-Jarvis Corp.....	5	33 1/2	33 1/2 33 1/2	100	27 Oct	35 Jan
Domestic Finance Corp.....	1	---	5 1/2 5 1/2	50	4 1/2 Jan	6 1/2 Aug
Dow Chemical Co (new).....	5	11/64	9/64 11/64	600	37 Oct	42 1/2 Sep
Rights.....	11/64	9/64	11/64 11/64	153,000	7/64 Oct	1/2 Nov
Du Pont Laboratories Inc (Allen B) Class A.....	10c	---	17 1/2 17 1/2	100	15 1/2 July	19 1/2 Apr
Du Pont (E I) de Nemours (Un).....	5	---	92 1/2 93	400	80 May	93 Nov
Eastern Air Lines Inc.....	1	---	23 1/2 23 1/2	200	22 1/2 Sep	24 1/2 Aug
Eastman Kodak Co (Un).....	10	44 1/2	43 1/2 44 1/2	1,100	41 1/2 Oct	47 1/2 Jan
Eddy Paper Corp (The).....	138	134	134 138	40	130 Jan	150 Sep
Electric Controller & Mfg.....	5	43	41 1/2 43	98	39 May	48 Aug
Palstaff Brewing Corp.....	1	---	15 1/2 15 1/2	300	13 Jan	16 Jan
Flour Mills of America Inc.....	5	8 1/2	8 1/2 8 1/2	1,000	8 1/2 Oct	12 1/2 Apr
Four-Wheel Drive Auto.....	10	11	10 1/2 11	1,450	7 Feb	12 Nov
Gamble-Skogmo Inc.....	5	---	7 1/2 7 1/2	1,000	6 1/2 May	8 1/2 Jan
General Box Corp.....	1	2 1/2	2 1/2 2 1/2	2,850	2 Jun	2 1/2 Jan
General Electric Co (Un).....	60 1/2	68 1/2	68 1/2 70 1/2	1,000	54 1/2 Feb	70 1/2 Nov
General Foods Corp.....	51 1/2	51 1/2	51 1/2 51 1/2	100	41 1/2 Apr	52 1/2 Nov
General Motors Corp.....	64	62 1/2	62 1/2 64 1/2	2,600	50 Feb	64 1/2 Nov
General Public Utilities (Un).....	5	---	26 1/2 26 1/2	1,100	21 Jan	26 1/2 Nov
General Telephone Co.....	20	35 1/2	34 1/2 35 1/2	800	29 1/2 Apr	35 1/2 Nov
Gibson Refrigerator Co.....	1	7 1/2	7 1/2 7 1/2	650	6 1/2 May	9 1/2 Jan
Gillette (The) Co.....	32 1/2	31 1/2	31 1/2 32 1/2	700	30 1/2 Jan	33 1/2 Sep
Gillette Co (Un).....	34 1/2	34 1/2	34 1/2 35	700	32 1/2 Oct	42 1/2 Jan
Goodyear Tire & Rubber Co.....	47	44 1/2	44 1/2 47	600	40 1/2 May	47 1/2 Jan
Gossard (W H) Co.....	9 1/2	8 1/2	8 1/2 9 1/2	1,850	7 1/2 Mar	9 1/2 Nov
Graham-Paige Motors (Un).....	1	2	2 1/2 2 1/2	400	2 Oct	3 1/2 Feb
Gray Drug Stores.....	---	13 1/2	13 1/2 13 1/2	150	12 1/2 Apr	14 1/2 Jan
Great Lakes Dredge & Dock.....	---	18 1/2	18 1/2 18 1/2	250	18 1/2 Nov	20 1/2 Feb
Great Lakes Towing common.....	---	23 1/2	23 1/2 23 1/2	50	22 Aug	23 Nov
Greif Bros Cooperage class A.....	16 1/2	16 1/2	16 1/2 16 1/2	1,000	15 1/2 Aug	19 1/2 Feb
Grayhound Corp (Un).....	3	---	12 1/2 12 1/2	1,300	11 1/2 Jan	12 1/2 Aug
Griesedieck Western Brewery.....	25	---	16 1/2 16 1/2	1,550	16 1/2 Nov	22 1/2 Jan
Gulf Oil Corp.....	25	---	47 1/2 47 1/2	300	46 1/2 Oct	58 1/2 Jan
Hallcrafters Co.....	1	6 1/2	6 1/2 7 1/2	5,700	5 1/2 Aug	7 1/2 Oct
Hammond Instrument Co.....	1	30 1/2	30 1/2 32 1/2	550	21 1/2 Jan	32 1/2 Nov
Harnischfeger Corp.....	10	20	20 1/2 20 1/2	1,150	19 1/2 Oct	25 1/2 Aug
Helleman (G) Brewing Co.....	1	22 1/2	22 1/2 22 1/2	850	19 1/2 May	24 1/2 Jan
Hibbard Spencer Bartlett.....	3	---	10 1/2 10 1/2	550	9 1/2 May	11 1/2 Oct
Hibbard Spencer Bartlett.....	25	---	39 1/2 39 1/2	150	38 1/2 Feb	42 1/2 Feb
Hupp Corporation.....	1	---	4 1/2 4 1/2	100	3 Apr	4 1/2 Sep
Hustig Sash & Door common.....	5	27	27 1/2 27 1/2	50	24 1/2 July	27 Nov
Illinois Brick Co.....	10	9 1/2	9 1/2 9 1/2	300	9 1/2 Sep	13 1/2 Jun
Illinois Central RR.....	100	76 1/2	76 1/2 77 1/2	200	56 Jan	77 1/2 Nov
Independent Pneumatic Tool.....	1	18 1/2	18 1/2 19 1/2	1,700	18 Feb	18 1/2 Jan
Indiana Steel Products Co.....	1	14 1/2	14 1/2 14 1/2	150	12 Apr	16 1/2 Jan
Indianapolis Power & Light.....	1	38 1/2	38 1/2 38 1/2	600	34 1/2 May	39 Aug
Inland Steel Co.....	1	42 1/2	42 1/2 44 1/2	1,400	41 1/2 Oct	51 Jan
Interlake Steamship Co.....	29	28 1/2	28 1/2 29	400	27 1/2 Nov	37 Jan
International Harvester.....	32 1/2	32 1/2	32 1/2 33 1/2	1,800	29 1/2 Oct	36 1/2 Jan
7 1/2% preferred.....	100	165	165 165	600	165 Nov	165 Nov
International Mineral & Chemical.....	5	---	37 1/2 37 1/2	500	31 1/2 Apr	41 Jan
International Packers Ltd.....	15	---	9 1/2 9 1/2	400	9 Oct	14 Jan
International Paper (Un).....	7.50	51 1/2	50 1/2 51 1/2	1,800	43 May	51 1/2 Nov
International Shoe Co.....	39	39	39 39	100	36 1/2 May	39 Aug
International Tel & Tel (Un).....	---	18 1/2	18 1/2 19 1/2	900	15 1/2 Feb	19 1/2 Sep
Interstate Power Co.....	3.50	10 1/2	10 1/2 10 1/2	1,100	8 1/2 Jan	10 1/2 Sep
Iowa Illinois Gas & Elec (Un).....	27 1/2	27 1/2	27 1/2 28	900	25 1/2 May	28 Sep
Iowa Power & Light Co (Un).....	10	24 1/2	24 1/2 25	500	22 1/2 May	25 1/2 Jan
Jim Brown Stores preferred.....	---	2 1/2	2 1/2 2 1/2	200	2 1/2 Jun	2 1/2 Nov
Johnson Stephens & Shinkle Shoe.....	---	5 1/2	5 1/2 5 1/2	100	5 Apr	6 Mar
Jones & Laughlin Steel Corp.....	10	21 1/2	20 1/2 21 1/2	4,400	20 1/2 Oct	25 1/2 Jan
Kaiser Alum & Chemical com.....	1	26	25 1/2 26 1/2	300	25 1/2 Nov	36 1/2 Jan
Kansas City Power & Light.....	---	29 1/2	29 1/2 29 1/2	300	27 Jan	29 1/2 Oct
Kansas Power & Light (Un).....	8.75	---	18 1/2 19	800	16 1/2 Jan	19 Sep
Katz Drug Co.....	1	---	12 1/2 12 1/2	350	8 Apr	12 1/2 Oct
Kelley Island Lime & Transport.....	1	18 1/2	18 1/2 19	850	18 Oct	23 Mar
Kennecott Copper Corp.....	---	74 1/2	71 1/2 74 1/2	800	69 Oct	91 1/2 Jan
Knapp Monarch Co.....	1	3 1/2	3 1/2 3 1/2	800	2 1/2 Aug	4 1/2 Jan
Koppers Co Inc.....	10	---	39 1/2 39	100	37 1/2 Oct	49 1/2 Jan
Kropp Forge Co.....	33 1/2	---	3 1/2 3 1/2	200	3 1/2 Oct	5 1/2 Jan
La Salle Extension University.....	5	---	5 1/2 5 1/2	300	4 1/2 Mar	5 1/2 Nov
Laclede-Christy Co.....	5	---	15 1/2 15 1/2	100	14 1/2 Oct	16 1/2 May
Laclede Gas Co (Un).....	4	9	8 1/2 9	2,200	8 1/2 Mar	9 1/2 May
Lamson & Sessions Co.....	10	16 1/2	15 1/2 17 1/2	1,300	14 Jan	18 Jan
Leath & Co common.....	---	19	19 19	50	16 Apr	19 Nov
Libby McNeil & Libby.....	7	7 1/2	7 1/2 7 1/2	1,700	7 1/2 May	8 1/2 Jan
Lion Oil Co.....	---	34 1/2	33 1/2 34 1/2	500	33 1/2 Nov	45 Mar
Lorenberg Mfg class B.....	1	---	3 1/2 3 1/2	1,500	2 1/2 Sep	3 Mar
Marshall Field & Co common.....	24	23 1/2	23 1/2 24	700	23 1/2 Nov	27 1/2 July
McKee (Arthur G) class B.....	---	20 1/2	20 1/2 20 1/2	350	20 1/2 Nov	25 1/2 May
Medusa Portland Cement Co.....	---	43	43 43	400	36 1/2 May	43 Sep
Metropolitan Brick Inc.....	4	6	6 6	700	5 1/2 Sep	6 1/2 Jan
Mickelberry's Food Products.....	1	8 1/2	8 1/2 8 1/2	4,300	7 1/2 Sep	9 1/2 Jan
Middle South Utilities.....	1	27 1/2	26 1/2 27 1/2	500	20 1/2 Apr	27 1/2 Nov
Miller & Hart Inc common.....	1	---	3 1/2 3 1/2	1,250	2 1/2 Oct	4 1/2 Jan
8 1/2% preferred.....	10	---	10 1/2 10 1/2	300	10 1/2 Nov	13 1/2 Jan
Minnesota Brewing Co.....	1	10	9 1/2 10	1,300	9 Nov	14 Jan
Mississippi River Fuel.....	10	---	35 1/2 35 1/2	100	33 1/2 Oct	37 1/2 Aug
Missouri Portland Cement.....	25	25 1/2	25 1/2 25 1/2	750	24 Oct	27 1/2 July
Modine Mfg Co.....	---	37	38 38	150	36 1/2 Oct	47 1/2 Jan
Monroe Chemical Co common.....	---	40	41 41	125	2 Jan	8 Nov
\$3.50 preference.....	---	59 1/2	60 1/2 60 1/2	27	34 Mar	43 Sep
Montgomery Ward & Co.....	3	---	43 1/2 43	400	36 1/2 Aug	44 1/2 Jan
Muskegon Piston Ring Co.....	2.50	8 1/2	8 1/2 8 1/2	50	8 1/2 Oct	13 1/2 Jan
Muter Company.....	50c	---	40 1/2 40 1/2	400	7 1/2 July	9 1/2 Feb
Nash Kelvinator Corp (Un).....	---	21 1/2	21 1/2 22	1,900	18 Apr	22 Nov
National Cylinder Gas.....	1	---	15 1/2 15 1/2	200	14 Jan	17 1/2 July
National Standard Co.....	10	32	31 1/2 32	400	31 1/2 Nov	31 1/2 Feb
National Tile & Mfg.....	1	---	5 1/2 5 1/2	900	5 1/2 Oct	6 1/2 Feb
New York Central RR (Un).....	1	20 1/2	19 1/2 20 1/2	2,100	17 Oct	21 1/2 Jun
North American Car Corp.....	10	21	20 1/2 21	1,300	16 Mar	25 Nov
North American Co (Un).....	10	23 1/2	22 1/2 23 1/2	2,900	19 1/2 Jan	23 1/2 Nov
Northern States Power (Minn) com.....	3	12 1/2	12 1/2 12 1/2	3,100	10 1/2 Jan	12 1/2 Nov
Northwest Bancorporation.....	1	40 1/2	40 1/2 41 1/2	1,500	34 1/2 Mar	41 1/2 Nov
Oas Manufacturing Co.....	1	18 1/2	17 1/2 18 1/2	1,750	15 Jun	18 1/2 Nov
Ohio Edison Co.....	8	37 1/2	37 1/2 37 1/2	700	33 1/2 Jan	37 1/2 Nov
Oklahoma Gas & Electric (wd).....	10	---	24 1/2 24 1/2	2,200	23 1/2 Nov	24 1/2 Nov
Packard Motor Car (Un).....	3	5	4 1/2 5	4,400	4 Oct	5 1/2 May
Pan American World Airways (Un).....	1	9 1/2	9 1/2 9 1/2	800	9 Oct	11 1/2 Jan
Paramount Pictures (Un).....	1	---	26 1/2 26 1/2	100	22 1/2 July	30 Mar
Parker Pen class B.....	2	13 1/2	12 1/2 13 1/2	1,200	12 1/2 Apr	15 Jan
Patterson-Sargent Co.....	---	24	24 24	50	24 Nov	27 Mar
Peabody Coal Co common.....	5	---	5 1/2 5 1/2	300	5 1/2 Oct	8 1/2 Jan
5% conv prior preferred.....	25	---	16 1/2 16 1/2	200	16 1/2 Oct	20 Jan
Class A.....	10	---	17 1/2 18 1/2	150	17 1/2 Jun	22 Jan
Pennsylvania RR.....	50	20	18 1/2 20 1/2	3,500	17 1/2 Mar	20 1/2 Jun
Peoples Gas Light & Coke Rights (when issued).....	---	5 1/2	5 1/2 6	6,100	4 1/2 Nov	6 Nov
Peppi-Cola Co (Un).....	33 1/2	9 1/2	9 1/2 9 1/2	2,900	8 1/2 Feb	10 1/2 Apr
Phelps Dodge Corp.....	12 1/2	36 1/2	35 1/2 36 1/2	1,300	33 1/2 May	37 1/2 Aug
Philo Corp.....	---	35	35 36 1/2	200	27 1/2 Feb	36 1/2 Nov
Phelps Petroleum Co.....	---	58 1/2	58 1/2 58 1/2	1,500	48 1/2 Feb	62 1/2 July
Pressed Steel Car Co common.....	1	---	9 1/2 9 1/2	900	9 1/2 Oct	13 1/2 Jan
Public Service of Indiana com.....	---	33 1/2	33 1/2 34	1,900	29 1/2 Apr	34 Nov
Pullman Company.....	---	41 1/2	40 1/2 41 1/2			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Public Service El & Gas common	27 1/4	27 1/4	27 3/4	820	24 Jan	27 1/4 Nov	
21.60 preference common	27 1/4	27 1/4	27 3/4	388	24 Jan	27 1/4 Aug	
Reading Co	50	30 1/4	30 3/4	410	25 Feb	30 1/4 Jun	
Scott Paper common	56 1/4	53	56 1/4	324	48 May	56 1/4 July	
Union Oil Co	1	81 1/4	82 1/4	342	79 Jan	82 1/4 Jan	
United Corp	1	5	5 1/4	400	4 Jan	5 1/4 July	
United Gas Improvement	12 1/4	33 1/4	32 3/4	267	30 July	34 1/4 Mar	
Westmoreland Coal	20	19 1/4	18 1/4	138	18 Nov	31 Feb	
BONDS							
American Tel & Tel—							
3 1/2% convertible debentures	1964	120	120	\$5,000	115 1/4 July	120 Nov	
Baltimore Transit Co 4s	1975	63 1/4	65	15,500	48 1/4 Jan	65 Nov	
5 1/2 series A	1975	68 1/4	70	1,500	53 1/4 Jan	70 Nov	

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Allegheny Ludlum Steel	37 1/4	34 1/4	37 1/4	60	32 Oct	46 Jan	
Barn-Knox Co	16 1/4	16 1/4	16 1/4	210	16 Oct	18 Jan	
Columbia Gas System	14 1/4	14	14 1/4	172	13 Sep	16 Jan	
Duquesne Brewing	7	7	7	520	7 Nov	10 Jan	
Equitable Gas Co	0.00	22 1/4	22 1/4	230	20 Jan	22 1/4 Jan	
Fort Pitt Brewing	1	6 1/4	6 1/4	92	6 Oct	9 Jan	
Harbison Walker Refractories	29 1/4	29 1/4	29 1/4	10	27 Oct	33 Aug	
Horne (Joseph) Co	30	30	30	102	29 May	32 Jan	
Joy Manufacturing Co	1	35 1/4	32 1/4	100	31 Oct	38 Mar	
Lone Star Gas	10	27 1/4	26 1/4	102	25 Oct	27 1/4 Jan	
National Fireproofing Corp	5	6 1/4	6 1/4	1,800	4 Jan	6 1/4 Nov	
Pittsburgh Brewing Co common	2.50	1 1/4	1 1/4	954	1 Nov	2 Jan	
Pittsburgh Plate Glass	10	51	51 1/4	115	43 Mar	53 1/4 July	
Pitts Screw & Bolt Corp	1	8 1/4	8 1/4	60	8 Oct	11 Jan	
Rocky Mountain Mining	100	11 1/4	11 1/4	5,000	10 Oct	15 Apr	
Standard Steel Spring	1	24 1/4	25	95	22 Feb	27 1/4 Nov	
United States Glass common vte	1	15	14 1/4	250	6 Sep	8 Jan	
Westinghouse Air Brake	10	27 1/4	26 1/4	688	24 May	27 1/4 Nov	
Westinghouse Electric Corp	12.50	45 1/4	44 1/4	1,293	35 Apr	46 Nov	

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Abbott Laboratories	5	48 1/4	49 1/4	136	43 Oct	60 1/4 Feb	
Admiral Corporation	1	31 1/4	31 1/4	130	26 Jan	32 Oct	
Air Reduction Co (Un)	1	24 1/4	25 1/4	100	24 Apr	27 1/4 Jan	
Allegheny Corp (Un)	1	3 1/4	3 1/4	417	2 May	3 Nov	
Allied Chemical & Dye Corp (Un)	1	72 1/4	75 1/4	90	68 May	76 1/4 Jan	
Allis-Chalmers Mfg	57 1/4	57 1/4	57 1/4	712	48 Apr	57 1/4 Nov	
Aluminum Limited	1	50 1/4	51 1/4	60	12 Apr	16 Jan	
American Airlines Inc (Un)	12 1/4	13 1/4	14 1/4	421	28 May	35 1/4 July	
American Can Co (Un)	25	33 1/4	33 1/4	359	34 Jan	42 Jun	
American Car & Foundry (Un)	1	14 1/4	14 1/4	182	13 Oct	16 Mar	
American Radiator & S S (Un)	1	14 1/4	14 1/4	308	13 Oct	16 Mar	
American Smelting & Refining—							
Common (Un)	1	41 1/4	41 1/4	359	39 May	51 Jan	
American Tel & Tel Co	100	157 1/4	157 1/4	2,395	150 Jun	157 1/4 Nov	
American Woolen Co (Un)	1	22 1/4	23 1/4	120	24 Nov	36 Jan	
Anaconda Copper Mining (Un)	50	41 1/4	40 1/4	1,672	38 Oct	54 Jan	
Anglo Calif Natl Bank	30	37 1/4	37 1/4	1,516	32 Apr	37 1/4 Oct	
Archer-Daniels-Midland Co	10	52	52	35	53 Feb	55 Feb	
Armco Steel Corp	10	37 1/4	38	536	38 May	58 1/4 May	
Armour & Co (Un) (Un)	10 1/4	10 1/4	10 1/4	715	8 Oct	12 Mar	
Atchafalaya Top & Santa Fe (Un)	50	90 1/4	90 1/4	166	75 Feb	90 1/4 Sep	
Atok-Big Wedge	P2	66 1/4	68 1/4	3,260	61 Oct	68 1/4 Sep	
Avco Manufacturing Corp (Un)	3	8 1/4	8 1/4	1,060	6 Jun	8 Nov	
Baldwin-Luna-Hamill Corp (Un)	13	9 1/4	9 1/4	245	9 Oct	10 Jan	
Baldwin Securities (Un)	100	23 1/4	23 1/4	50	3 Apr	3 July	
Baltimore & Ohio RR (Un)	100	23 1/4	23 1/4	750	18 Feb	24 Jun	
Bandini Petroleum	1	210	230	200	210 Nov	4 Mar	
Bankline Oil Co	1	9 1/4	9 1/4	100	7 Nov	9 Nov	
Basin Oil Co of Calif	200	7 1/4	7 1/4	100	7 Nov	11 Feb	
Bendix Aviation Corp (Un)	5	58	58	46	46 Apr	58 Nov	
Benguet Cons Mining (Un)	P1	1 1/4	1 1/4	100	1 Oct	4 Mar	
Bethlehem Steel (Un)	1	50 1/4	50 1/4	586	46 Oct	54 July	
Bishop Oil Co	2	10 1/4	10 1/4	310	10 Nov	15 Apr	
Blair Holdings Corp (Un)	1	2.20	2.15	4,858	1.85 Apr	2.50 Sep	
Boeing Airplane Co (Un)	5	36 1/4	36 1/4	335	33 Sep	38 Oct	
Borden Co (Un)	15	55 1/4	55 1/4	129	50 Jan	53 July	
Borg-Warner Corp (Un)	5	47 1/4	47 1/4	30	62 Jan	74 Aug	
Broadway-Hale Stores Inc	10	9 1/4	9 1/4	310	7 May	9 Oct	
Budd Company	1	13 1/4	13 1/4	100	13 Feb	14 Sep	
Bunker Hill & Sullivan (Un)	2 1/2	16 1/4	16 1/4	440	16 Nov	25 Jan	
Burroughs Adding Machine	17	16 1/4	17	268	16 Nov	18 May	
Byron Jackson Co	10	20 1/4	20 1/4	225	19 Nov	24 Apr	
Calamba Sugar	1	4 1/4	4 1/4	100	3 Feb	5 Nov	
Calaveras Cement Co	5	12 1/4	12 1/4	659	11 Sep	15 Jan	
California Ink Co	5	45	45	350	44 Nov	50 Feb	
California Packing Corp	5	26 1/4	26 1/4	396	24 May	29 Jan	
Canadian Atlantic Oil Co Ltd	3	4 1/4	4 1/4	906	4 Nov	8 Apr	
Canadian Pacific Ry (Un)	25	31 1/4	31 1/4	852	31 Oct	40 Mar	
Case (J I) & Co common (Un)	12 1/4	24 1/4	24 1/4	142	23 Oct	27 May	
Caterpillar Tractor Co common	10	58 1/4	58 1/4	535	47 July	59 Sep	
Celanese Corp of America	1	37 1/4	37 1/4	405	34 Oct	48 Jan	
Central Eureka Mining Co	1	1.30	1.25	1,770	1.20 Oct	1.95 May	
Chesapeake & Ohio Ry (Un)	25	37 1/4	38	728	33 Apr	38 Nov	
Chic Milw St Paul RR com (Un)	100	19 1/4	19 1/4	420	19 Oct	23 Mar	
Preferred (Un)	100	47 1/4	48 1/4	230	39 Feb	48 Feb	
Chrysler Corp	25	85 1/4	86	918	69 Feb	86 Nov	
Cities Service Co (Un)	10	92 1/4	92 1/4	256	100 Jan	107 Jan	
Clayton Silver Mines	100	25 1/4	25 1/4	200	25 Nov	40 Apr	
Clorox Chemical Co	3 1/2	33 1/4	34	340	33 Nov	37 Apr	
Colorado Fuel & Iron	5	19 1/4	19 1/4	244	18 Oct	21 Jan	
Columbia Broadcast System cl A	2 1/2	37 1/4	38 1/4	40	35 Aug	39 Feb	
Commercial Solvents (Un)	1	19 1/4	19 1/4	155	17 Oct	34 Jan	
Commonwealth Edison	25	33 1/4	33 1/4	120	31 Feb	35 Oct	
Consolidated Chem Ind class A	5	61	61	500	59 Nov	72 Jan	
Consolidated Coppermines	5	8 1/4	8 1/4	50	7 Apr	12 Jan	
Consolidated Edson of N Y (Un)	5	38 1/4	38 1/4	1,140	33 Feb	39 Nov	
Cons Natural Gas Co (Un)	15	57 1/4	57 1/4	53	55 Sep	64 Sep	
Consolidated Vultee Aircraft	1	18 1/4	18 1/4	155	17 Feb	19 Jan	
Continental Motors (Un)	1	9 1/4	9 1/4	360	7 Apr	9 Nov	
Creameries of America Inc	1	11 1/4	12	655	11 Jun	12 Jan	
Crocker First National Bank	25	86	86	11	84 Jan	90 Feb	
Crown Zellerbach Corp common	5	59 1/4	60 1/4	929	48 May	60 Nov	
Curtiss-Wright Corp (Un)	1	47 1/4	47 1/4	254	7 Oct	9 Feb	
Di Giorgio Fruit class A common	5	15 1/4	15 1/4	901	15 Oct	21 Mar	
Class B common	5	15 1/4	15 1/4	353	14 Oct	21 Mar	
Doernbecher Mfg Co	5	2.60	2.50	809	2.40 Oct	3 Feb	
Dominique Oil Fields Co (Un)	5	32 1/4	33 1/4	1,375	28 Jun	35 Mar	
Dow Chemical Co new common	5	39 1/4	39 1/4	1,527	37 Oct	42 Sep	
Rights (when issued)	5	9 1/4	9 1/4	40,684	7 1/4 Oct	1 Oct	
Du Pont Lab class A (Un)	100	17 1/4	17 1/4	650	15 Jun	17 Sep	
du Pont (E I) de Nemours	5	91	92 1/4	538	81 Apr	92 Nov	
Eastern Air Lines Inc (Un)	1	24	24	120	22 May	24 July	
Eastman Kodak Co common (Un)	10	44 1/4	44 1/4	517	42 Nov	47 Jan	
El Dorado Oil Works	5	8	7 1/4	1,994	5 July	10 Jan	
Electrical Products Corp	4	22 1/4	22 1/4	20	21 Oct	11 Mar	
Electric Bond & Share (Un)	5	22 1/4	22 1/4	30	21 Nov	26 Jan	
Rights	5	1 1/4	1 1/4	1,073	1 1/4 Nov	1 1/4 Nov	

STOCKS	Per	Friday Last		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Sale Price	Low			High	Low
El Paso Natural Gas Co.	3	a35 1/4	a35 1/4	a35 1/4	177	31% Oct	36% Jan
Emporium Capwell Co.	44	42 1/4	44	44	731	40% Mar	46% Jan
Eureka Corp Ltd	1	1 1/4	1 1/4	1 1/4	200	1 1/4 Oct	2 1/4 Apr
Warrants	250	1 1/4	1 1/4	1 1/4	100	1 1/4 Nov	1 1/4 Apr
Ewa Plantation Co	20	22 1/4	22 1/4	22 1/4	50	18% Jan	22 Feb
Federated Petroleum	10	7 1/4	7 1/4	7 1/4	1,140	7 Nov	11% Aug
Food Machinery & Chem Corp.	10	42 1/4	42 1/4	42 1/4	555	39% Nov	56 Jan
General Electric Co (Un)	1	69 1/4	70 1/4	70 1/4	963	54% Mar	70% Nov
General Foods Corp (Un)	1	a52 1/4	a53 1/4	a53 1/4	160	a	a
General Motors Corp	64	62 1/4	64 1/4	64 1/4	1,507	50 Feb	64% Nov
General Paint Corp common	1	10 1/4	11	11	1,130	8% Oct	14% Jan
Preferred	1	14 1/4	14 1/4	14 1/4	275	13 Oct	16% May
General Public Utilities (Un)	5	a26 1/4	a26 1/4	a26 1/4	76	23% Jun	25% Oct
Gillette Company	1	a32 1/4	a32 1/4	a32 1/4	15	31 1/2 Feb	33 Mar
Golden State Co Ltd common	1	17 1/4	17 1/4	17 1/4	3,457	12% Jan	17% Nov
4 1/2 preferred	100	71	71	71	20	65 1/2 Jan	72 Aug
Goodyear Tire & Rubber (Un)	1	46 1/4	46 1/4	46 1/4	283	40% May	46% Sep
Great North Ry non-cum pfd (Un)	1	a50 1/4	a52 1/4	a52 1/4	150	48% Mar	55% Aug
Greyhound Corp	1	12 1/4	12 1/4	12 1/4	910	11% Mar	12% Sep
Hancock Oil Co class A	1	27 1/4	27 1/4	27 1/4	252	23 Oct	35% Apr
Hawaiian Pineapple Co Ltd	1	11 1/4	12 1/4	12 1/4	2,749	11% Oct	16% Jan
Hilton Hotels Corp	5	a15 1/4	a15 1/4	a15 1/4	40	14% Apr	15% Mar
Holly Development Co.	1	1.75	1.75	1.75	300	1.70 Feb	2.50 May
Holly Oil Co (Un)	1	4 1/4	4 1/4	4 1/4	200	4% Nov	6% Apr
Honolulu Oil Corp	1	a45	a45	a45	107	45 Oct	68 Jan
Hudson Motor Car Co.	12 1/2	a15 1/4	a15 1/4	a15 1/4	5	13% Jan	16 Sep
Hunt Foods Inc	6 1/2	a17 1/4	a17 1/4	a17 1/4	107	17 1/2 Jun	20 Jan
Idaho Maryland Mines Corp (Un)	1	1.65	1.65	1.75	3,550	1.20 Sep	2.25 May
Idaho Power Co	20	a43 1/4	a44 1/4	a44 1/4	195	39% Jan	39% Jan
International Harvester (Un)	1	32 1/4	31 3/4	33 1/4	1,315	30 Oct	36% Jan
International Paper Co (Un)	7 1/2	51 1/4	51 1/4	51 1/2	409	43% Apr	51 1/2 Aug
International Tel & Tel com (Un)	1	19 1/4	18 1/4	19 1/4	2,240	16% Mar	19% Nov
Intex Oil Co.	33 1/2	11	10 1/4	11	2,000	10% Nov	17 1/2 Feb
LXL Mining Co	P2	36 1/4	36 1/4	38 1/4	5,600	31 Jan	51 Sep
Johns Manville Corp (Un)	1	a73 1/4	a72 1/4	a73 1/4	135	65 Feb	76 July
Kaiser Aluminum & Chemical com.	1	25 1/4	25 1/4	25 1/4	1,103	25% Nov	36% Jan
Preferred	50	44 1/4	44 1/4	44 1/4	635	44% Nov	46% Oct
Kaiser-Fraser Corp	1	3 1/4	3 1/4	4	2,885	3 Aug	7 Mar
Kennecott Copper Corp (Un)	1	73 1/4	74 1/4	74 1/4	465	71 Oct	91% Jan
Kern County Land	2.50	51 1/4	52	52	905	41 Feb	70% July
Libby McNeill & Libby	7	7 1/4	7 1/4	7 1/4	490	7 1/2 May	8% Jan
Lockheed Aircraft Corp	1	21 1/4	21 1/4	21 1/4	210	19 Apr	24 1/2 July
Loew's Inc (Un)	1	12 1/4	12 1/4	12 1/4	849	11% Oct	18 Jan
Lyons-Magnus class B	1	1.60	1.60	1.60	200	1.50 Apr	1.65 Mar
Macy & Co (R H) common	1	25 1/4	25 1/4	25 1/4	363	25 Oct	31% Sep
Magnavox Co	1	21 1/4	22 1/4	22 1/4	369	16 July	22% Nov
Marchant Calculators Inc.	5	18 1/4	19 1/4	19 1/4	945	16% Oct	19% Oct
Marine Bancorporation (Un)	1	49	49	49	102	45 1/2 Jan	49 Nov
Marine Navigation Co (Un)	1	17	16 1/2	17	3,031	15% Sep	18 Mar
Menasco Mfg Co common	1	2 1/4	2 1/4	2 1/4	600	2% May	3% Jun
Middle South Utilities Inc	1	26 1/4	26 1/4	26 1/4	150	22 Jan	26% Nov
Minnesota Mother Lode Mines	P.10	50	50	50	75,400	40 Oct	120 Jan
Minnesota Power & Light (Un)	1	37 1/4	37 1/4	37 1/4	250	37% Nov	37% Nov
M J & M & M Cons (Un)	100	92c	90c	1.05	17,275	81c Jun	1.1 Apr
Momilith Portland Cement com (Un)	1	8 1/4	8 1/4	8 1/4	40	7 1/2 May	8% Nov
Preferred (Un)	10	11 1/4	11 1/4	11 1/4	50	11 Sep	12% July
Montana-Dakota Utilities (Un)	1	22 1/4	22 1/4	22 1/4	507	22 Nov	26% Jun
Montana Power Co common (Un)	1	a27 1/4	a27 1/4	a27 1/4	20	27 1/2 Oct	29 1/2 Feb
Montgomery Ward & Co (Un)	1	59 1/4	59	60 1/4	704	55% Oct	67% Jan
Morrison-Knudsen Co	10	35	35	35	971	32 Jan	36 Mar
Nash-Kelvinator Corp (Un)	1	21 1/4	21 1/4	21 1/4	233	18% Apr	21% Nov
National Auto Fibres	1	17 1/4	17 1/4	17 1/4	485	17 Oct	20% Jan
National City Lines	1	13 1/4	13 1/4	13 1/4	260	9% Jan	13% Nov
National Distillers Prod (Un)	5	21 1/4	21 1/4	21 1/4	520	19% Oct	33% Jan
Natomeas Company	1	a6 1/4	a6 1/4	a6 1/4	75	6% July	6% Mar
N Y Central RR (Un)	1	20 1/4	20 1/4	20 1/4	336	17 Oct	21 Jan
Niagara Mohawk Power	1	27 1/4	27 1/4	27 1/4	730	25 Jan	27% Jan
North American Aviation (Un)	1	a16 1/4	a16 1/4	a16 1/4	180	15% May	17% Jun
North American Co common (Un)	10	a23 1/4	a22 1/4	a23 1/4	119	19% Jan	22% Nov
North Amer Invest common	1	11 1/4	11 1/4	11 1/4	768	10 May	13% Jan
6% preferred	25	21 1/4	21 1/4	21 1/4	340	20% Oct	22% Mar
5 1/2% preferred	25	19 1/4	19 1/4	19 1/4	60	18 1/2 Jun	20% Jan
Northern Pacific Railway (Un)	100	69 1/4	67 1/4	69 1/4	659	60% Feb	62 Mar
Northrop Aircraft Inc	1	1 1/4	1 1/4	1 1/4	634	11% May	15% Sep
Oahu Sugar Co Ltd (Un)	20	12 1/4	12 1/4	12 1/4	50	12 Jan	15 Feb
Oceanic Oil Co	1	3 1/4	3 1/4	3 1/4	4,220	2.05 Jan	5.00 July
Ohio Edison Co (Un)	1	3 1/4	3 1/4	3 1/4	528	33 1/2 Jan	37 Nov
Ohio Oil Co (Un)	1	a53	a53	a53	32	52 1/2 Nov	59 1/2 Apr
Olaa Sugar Co (Un)	20	2.65	2.65	2.65	400	2.00 May	2.65 Nov
Oliver United Filters class B	1	18 1/4	19 1/4	19 1/4	260	14 Mar	21 1/2 Sep
Onomea Sugar Co (Un)	20	1.50	1.25	1.50	400	1.25 Nov	2.50 Jan
Pabco Products Inc common	1	12 1/4	11 1/4	12 1/4	1,661	10% Oct	17% Jan
Pacific Amer Fisheries	5	a13 1/4	a13 1/4	a13 1/4	40	13% Oct	19% Jan
Pacific Can Co	1	13 1/4	14	14	230	11% Feb	14 1/2 Jun
Pacific Coast Aggregates	5	5 1/4	4 1/4	5 1/4	870	4% Oct	6% Apr
Pacific Finance Corp (Un)	10	28 1/4	28 1/4	28 1/4	325	26% Jan	29 May
Pacific Gas & Electric common	28	38	37 1/4	38 1/4	8,780	32% Jun	38% Nov
6% 1st preferred	28	34	33 1/4	34	1,289	30% Jan	34 Sep
5 1/2% 1st preferred	25	30 1/4	30 1/4	30 1/4	505	28 1/2 Jun	30% Sep
4.80% redeemable preferred	25	27 1/4	27 1/4	27 1/4	333	26 Oct	28 Feb
5% redeemable preferred	25	27 1/4	27 1/4	27 1/4	170	24% Jun	27 Nov
5% redeemable series A pfd	25	27 1/4	27 1/4	27 1/4	170	25% Jan	27 1/2 Oct
Pacific Lighting Corp common	1	54 1/4	52 1/4	54 1/4	3,116	49% May	54% Nov
Pacific Petroleum Ltd	1	10 1/4	10 1/4	10 1/4	400	9% Jan	14 Apr
Pacific Public Service common	1	17 1/4	18	18	553	15 Jan	18 Nov
1st preferred	1	24 1/4	24 1/4	25	363	22% Jan	25 Aug
Pacific Tel & Tel common	100	114 1/4	114 1/4	115 1/4	533	108 1/2 May	115 1/2 Nov
Pacific Western Oil Corp.	4	19 1/4	19 1/4	19 1/4	100	18% Oct	26% Mar
Packard Motor Co common (Un)	1	5	4 1/4	5	3,235	4 1/4 Apr	5 1/2 May
Pan American World Airways (Un)	1	9 1/4	9 1/4	9 1/4	176	9% Oct	11% Jan
Paramount Pictures Corp (Un)	1	26 1/4	26 1/4	26 1/4	608	22% Nov	29% Mar
Pennsylvania RR Co (Un)	50	20 1/4	18 1/4	20 1/4	1,250	17% Feb	20% July
Pepsi-Cola Co (Un)	33 1/2	9 1/4	9 1/4	9 1/4	420	8% Feb	10 1/2 Apr
Pheips Dodge Corp (Un)	12 1/2	35 1/4	36	36	722	34% Oct	36 1/2 Sep
Philco Corp (Un)	3	36	36	36	410	28% May	36 Nov
Phillipine Long Dist Tel Co.	100	45	44 1/4	45	160	21 1/2 Feb	45 Oct
Phillips Petroleum Co.	1	a57 1/4	a57 1/4	a58 1/4	300	49% Mar	62 1/2 July
Puget Sound Pulp & Timber com.	1	28 1/4	29 1/4	29 1/4	496	27 Oct	37 Feb
Pullman Inc cap (Un)	1	40 1/4	40 1/4	40 1/4	250	40% Oct	42% Aug
Pure Oil Co (Un)	1	a62 1/4	a63	a63	145	58% Oct	68 1/2 Mar
Radio Corp of America (Un)	1	28 1/4	27 1/4	29 1/4	2,193	23 1/2 Jan	29% Nov
Railway Equip & Realty common	100	14	13 1/4	14	300	12% Feb	14 Nov
Preferred	100	93 1/4	93 1/4	93 1/4	27	84 Jan	93 1/2 Nov
Rayonier Incorp common	1	32	32	32	252	24 1/2 May	35% Aug
Preferred	25	a35 1/4	a35 1/4	a35 1/4	20	34 1/2 July	36 Mar
Remington-Rand Inc	1	18 1/4	18 1/4	18 1/4	320	18% Oct	20 Aug
Republic Steel Corp (Un)	1	41 1/4	41	42 1/4	1,074	38% Oct	43% Jan
Reynolds Tobacco class B (Un)	10	41 1/4	41	41 1/4	620	32% Jan	41% Nov
Rheem Manufacturing Co.	1	25	24 1/4	25	2,511	24% Nov	33 Jan
Richfield Oil Corp.	1	62 1/4	62 1/4	62 1/4	150	54 Feb	73 1/2 July
RKO Pictures Corp (Un)	1	3 1/4	3 1/4	3 1/4	200	3% Apr	4% Jan
Riverside Cement Co class A (Un)	25	32 1/4	32 1/4	32 1/4	125	31 Apr	33 1/2 Sep
S & W Fine Foods Inc	10	9	9	9	1,696	8% Oct	11 1/2 Jan
Safeway Stores Inc	5	33	31	33	1,541	29% Oct	33% May
St Joseph Lead (Un)	10	a38 1/4	a38 1/4	a39 1/4	397	36% Oct	49 Jan
St Regis Paper Co (Un)	5	19 1/4	19 1/4	19 1/4	150	18% Oct	21% Apr
San Mauricio Mining	P.10	7c	7c	8c	43,000	7c Oct	15c Jan
Schenley Industries (Un)	1.40	a25 1/4	a25 1/4	a25 1/4	25	23% Oct	28 1/2 Apr
Scott Paper Co	1	55 1/4	53 1/4	55 1/4	478	49% May	58 1/2 July
Sears Roebuck & Co.	1	a58 1/4	a58 1/4	a59 1/4	260	50% Mar	60% Aug
Shell Oil Co	15	a69 1/4	a68 1/4	a69 1/4	208	66% Feb	83 Mar
Signal Oil & Gas Co class A	5	82	78 1/4	82	321	76 Oct	107 Mar
Sinclair Oil Corp (Un)	1	39 1/4	39 1/4	39 1/4	1,617	39% Oct	47% Jun
Socony-Vacuum Oil (Un)	15	34 1/4	34 1/4	35	1,550	32% Oct	40% Jan
Southern Calif Edison Co com (Un)	1	38 1/4	37 1/4	38 1/4	2,725	34 Apr	38% Nov
Preferred 4.32%	25	25 1/4	25 1/4	25 1/4	200	23 1/2 Jan	26 1/2 May
4.48% preferred	25	32 1/4	32 1/4	32 1/4	274	29% Apr	32% Nov
Southern Calif Gas preferred ser A	25	31 1/4	31 1/4	31 1/4	212	30% Jan	33% Aug
Southern Calif Petroleum	2	12	12	14	2,400	10 Nov	20 May

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Southern Co.	16 1/2	16 1/2	16 1/2	1,395	12 1/2 Jan	16 1/2 Nov
Southern Pacific Co.	43 1/2	43 1/2	43 1/2	1,303	39 1/2 Oct	43 1/2 Nov
Sperry Corp.	41 1/2	41 1/2	41 1/2	240	32 1/2 Apr	40 1/2 Nov
Standard Brands Inc (Un)	27	27	27	301	23 Jan	27 Aug
Standard Oil Co of California	54 1/2	52 1/2	54 1/2	3,180	50 1/2 Feb	64 1/2 July
Standard Oil of N J	74 1/2	74 1/2	74 1/2	318	72 Oct	83 Jan
Studebaker Corp (Un)	34 1/2	34 1/2	34 1/2	306	32 1/2 Feb	38 1/2 May
Sunray Oil Corp.	19 1/2	18 1/2	19 1/2	1,115	18 1/2 Oct	24 1/2 Apr
Superior Portland Cement (Un)	26 1/2	26 1/2	26 1/2	50	24 1/2 Feb	26 1/2 Nov
Super Mold Corp.	15 1/2	15 1/2	15 1/2	1,406	13 1/2 May	15 1/2 Nov
Sylvania Electric Products	7.50	a40	a38 a40 1/2	195	33 1/2 Jun	38 1/2 Nov
Texas Company (Un)	a55 1/2	a54	a55 1/2	291	51 1/2 Oct	60 Jan
Textron Incorporated common	50c	a10 1/2	a10 1/2	75	10 1/2 Oct	16 1/2 Feb
Conv preferred		a15 1/2	a15 1/2	40	17 1/2 Aug	18 1/2 Jan
Tide Water Associated Oil	19 1/2	19 1/2	19 1/2	1,460	18 1/2 Oct	24 Jan
Transamerica Corp.	25 1/2	25 1/2	25 1/2	5,143	21 1/2 Jan	27 1/2 Mar
Trans World Airlines Inc.	5	a17 1/2	a17 1/2	8	18 1/2 Oct	23 Jan
Rights				2,382	11 Nov	16 Nov
Tri-Continental Corp.	1	16 1/2	16 1/2	200	14 1/2 Jan	17 Sep
Union Carbide & Carbon (Un)	37	36 1/2	37 1/2	375	37 1/2 Feb	67 1/2 July
Union Oil Co of California common	38	36 1/2	37 1/2	2,146	36 Feb	45 1/2 July
Union Sugar	12 1/2	35 1/2	35 1/2	100	22 Jan	31 July
United Aircraft Corp (Un)	5	29 1/2	28 1/2	995	28 1/2 Apr	36 Sep
United Air Lines Inc.	10	29 1/2	28 1/2	462	26 May	33 1/2 Jan
United Can & Glass Co.	2 1/2	10 1/2	10 1/2	1,197	8 1/2 Feb	10 1/2 Oct
United Corp of Del (Un)	1	5 1/2	5 1/2	300	4 1/2 Jan	5 1/2 Mar
United Gas Corp (Un)	a27 1/2	a27 1/2	a27 1/2	20	27 1/2 Jan	27 1/2 Jun
United Paramount Theatres (Un)	1	13 1/2	14 1/2	325	11 1/2 Oct	21 Jan
U S Steel Corp common	39 1/2	39 1/2	40	1,174	37 1/2 May	41 1/2 Jan
Universal Consolidated Oil	10	a41 1/2	a41 1/2	42	40 Aug	46 Sep
Utah-Idaho Sugar Co (Un)	5	3 1/2	3 1/2	300	3 May	3 1/2 Jan
Vica Company (Un)	25	1.00	1.00	100	25c Oct	1.00 Nov
Victor Equipment Co.	1	8 1/2	8 1/2	371	8 1/2 Jan	9 1/2 Jan
Warner Bros Pictures (Un)	5	11 1/2	12	250	11 1/2 Nov	15 Jan
Warren Petroleum Corp.	a31	a31	a31	50	a	a
Washington Water Power	26 1/2	26 1/2	26 1/2	256	25 1/2 Nov	27 1/2 Oct
Wells Fargo Bank & U T	100	290	291	70	256 1/2 Feb	294 Aug
Westates Petroleum common (Un)	1	52c	52c	524	48c Oct	78c Mar
Preferred (Un)	1	4 1/2	4 1/2	2,084	4 1/2 Sep	5 1/2 Mar
West Coast Life Insurance (Un)	5	29 1/2	29 1/2	150	18 1/2 Jan	29 1/2 Sep
West Indies Sugar	1	a29 1/2	a20 1/2	15	32 1/2 Sep	32 1/2 Sep
Western Air Lines Inc (Un)	10 1/2	10 1/2	11 1/2	1,150	9 1/2 Oct	15 1/2 Jan
Western Dept Stores	25c	9 1/2	9 1/2	2,050	8 1/2 July	10 1/2 Jan
Western Pacific Railroad Co pfd	100	a96 1/2	a95 1/2	10	a	a
Westinghouse Elec Corp (Un)	12 1/2	45 1/2	45 1/2	1,150	35 1/2 Feb	45 1/2 Nov
Willys-Overland Motors (Un)	1	10	10 1/2	220	8 1/2 Feb	10 1/2 Oct
Woolworth (F W) (Un)	10	43 1/2	43 1/2	527	42 1/2 Jan	44 1/2 Jun
Yellow Cab Co common	1	6	6	100	4 1/2 July	6 1/2 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abitibi Power & Paper common	15 1/2	14 1/2	15 1/2	8,980	12 1/2 Oct	18 1/2 Jan
Abitibi preferred	25	25	25 1/2	1,540	24 1/2 Jan	25 1/2 Jun
Acadia-Atlantic Sugar common	a6	a6	a6	10	5 Jun	6 1/2 Feb
Class A	a16 1/2	a16 1/2	a17	175	16 1/2 May	18 1/2 July
Agnew-Surpass Shoes	a8	a8	a8	150	8 Nov	11 1/2 Sep
Algonia Steel	48	44 1/2	48 1/2	4,195	43 1/2 Oct	56 1/2 Jan
Aluminum Ltd	50 1/2	48 1/2	51 1/2	2,488	46 Oct	52 1/2 Sep
Aluminum Co of Can 4% pfd	25	23 1/2	25 1/2	438	23 Mar	24 1/2 Aug
Amalgamated Electric Corp	a20 3/4	a20 3/4	a20 3/4	46	13 Jan	20 3/4 Oct
Argus Corp Ltd common	12 1/2	12 1/2	12 1/2	425	11 1/2 Jun	13 1/2 Jan
Asbestos Corp common	24	23 1/2	24 1/2	4,295	22 Apr	27 Feb
Atlas Steels Ltd	21	20 1/2	21	590	18 1/2 Oct	24 Jan
Bathurst Power & Paper class A		20	22	430	18 Nov	31 1/2 Jan
Class B		20	22	478	18 Nov	31 1/2 Jan
Bell Telephone	38 1/2	37 1/2	38 1/2	7,647	34 1/2 Apr	39 1/2 Feb
Brazilian Tract Lgt & Pwr	9 1/2	9 1/2	9 1/2	11,479	9 1/2 Nov	13 1/2 Jan
British American Bank Note Co.	14 1/2	14 1/2	14 1/2	225	14 Feb	14 1/2 Feb
British American Oil common	19	19 1/2	19 1/2	5,235	19 Oct	25 1/2 Apr
British Columbia Elec Co 4% pfd	100	76 1/2	76 1/2	50	76 1/2 Nov	78 Jan
4% preferred	100	90 1/2	90 1/2	35	88 1/2 Apr	92 Sep
British Columbia Forest Products	4.90	4.85	5.00	3,780	4.85 Nov	8 1/2 Jan
British Columbia Power class A	35	33 1/2	35	971	30 Apr	35 1/2 Nov
Class B		7 1/2	7 1/2	100	6 Jan	7 1/2 Feb
British Columbia Telephone	25	34	33 1/2	642	32 Apr	35 Aug
Bruck Mills Ltd class A		a18	a18	50	16 1/2 Jun	19 Jan
Class B		7 1/2	7 1/2	210	7 1/2 Jun	9 1/2 Jan
Building Products	35	33 1/2	35	865	30 1/2 Jun	36 1/2 Aug
Bulolo Gold Dredging Ltd	5	7.40	7.50	798	6.70 July	8.30 Feb
Canada Cement common	75	74 1/2	75 1/2	1,893	63 Jun	80 1/2 Sep
Canada Cement preferred	20	27 1/2	27 1/2	1,135	25 1/2 Apr	28 1/2 Sep
Canada Forgings class A	10	22 1/2	22 1/2	100	31 Apr	34 Sep
Canada Iron Foundries common	10	22 1/2	22 1/2	445	19 Jan	25 July
Canada Northern Power Corp	12 1/2	12 1/2	12 1/2	400	9 1/2 July	12 1/2 Nov
Canada Safeway Ltd 5% 1st pfd	100	a98 1/2	a98 1/2	30	89 1/2 Feb	99 Oct
2nd preferred	100	98	98	35	98 Nov	101 Mar
Canada Steamship common	78	71	78	254	52 1/2 Mar	78 Nov
5% preferred	50	48	48 1/2	135	44 1/2 Mar	50 Jan
Canada Wire & Cable Co Ltd class B		84	84	25	84 Nov	90 Apr
Canadian Breweries	17 1/2	17 1/2	17 1/2	1,874	16 1/2 Jun	20 Jan
Canadian Bronze common		37 1/2	38	560	34 1/2 Jun	42 Jan
Canadian Cannery Ltd	31 1/2	31	31 1/2	150	30 1/2 Sep	34 Feb
Canadian Car & Foundry common	15 1/2	13 1/2	15 1/2	1,100	12 May	17 Aug
Class A	20	16	16	400	14 1/2 Jun	17 1/2 Jan
Canadian Celanese common	45	43 1/2	45 1/2	1,675	38 Apr	49 1/2 Jan
\$1.75 series	25	a35	a35	5	32 Feb	36 Aug
\$1 series	25	a20	a20	35	18 1/2 Mar	21 Jun
Canadian Chem & Cellulose	13 1/2	13 1/2	14	2,865	13 1/2 Oct	16 Aug
Canadian Cottons common	66	66	66	100	52 1/2 July	70 Jan
6% preferred	25	26	26	60	22 May	26 Jan
Canadian Fairbanks Morse common	21 1/2	21 1/2	21 1/2	100	20 1/2 Nov	25 Jan
Canadian Oil Companies new com	13 1/2	13 1/2	14	235	13 1/2 Oct	14 Oct
Canadian Pacific Railway	32 1/2	31	32 1/2	3,958	30 1/2 Oct	40 Mar
Canadian Vickers	18 1/2	17 1/2	18 1/2	1,450	14 1/2 May	21 1/2 July
Cockshutt Farm Equipment		15 1/2	15 1/2	340	14 1/2 May	19 Jan
Coghlin (B J)		14 1/2	14 1/2	225	13 1/2 Feb	14 1/2 Nov
Consolidated Mining & Smelting	32 1/2	31 1/2	32 1/2	10,181	30 1/2 Oct	42 1/2 Feb
Consumers Glass	a22	a21 1/2	a22	200	20 Feb	22 1/2 May
Corby's class A	8 1/2	8	8 1/2	1,580	8 Oct	12 Jan
Crown Cork & Seal Co.		35 1/2	35 1/2	125	33 1/2 Sep	39 1/2 Jan
Davis Leather Co Ltd class A		16 1/2	16 1/2	100	15 1/2 Oct	16 1/2 Jan
Distillers Seagrams	25 1/2	24 1/2	25 1/2	2,985	21 1/2 May	26 1/2 Jan
Dominion Bridge	79 1/2	79	80	1,040	69 May	92 Feb
Dominion Coal 6% preferred	a13	a13	a13 1/2	120	13 Nov	21 1/2 Feb
Dominion Corsets		a13	a13 1/2	130	9 Feb	14 Nov
Dominion Foundries & Steel com		14 1/2	14 1/2	350	11 1/2 May	15 Sep
Dominion Glass common	60	60	60	350	48 1/2 May	66 Jan
7% preferred	20	a31	a31	20	28 Apr	31 1/2 Oct
Dominion Steel & Coal	15 1/2	15 1/2	16 1/2	8,748	15 1/2 Nov	19 Jan
Dominion Stores Ltd	13 1/2	13 1/2	13 1/2	401	10 1/2 Mar	13 1/2 Nov
Dominion Tar & Chemical common	41 1/2	39	41 1/2	1,228	37 1/2 May	45 Jan
Redeemable preferred	23 1/2	20 1/2	20 1/2	340	19 Apr	20 1/2 Sep
Dominion Textile common	11	10 1/2	11	3,375	10 1/2 Apr	13 Jan
7% preferred	100	140	140	10	140 Nov	160 Jan
Donohue Bros Ltd		13 1/2	13 1/2	100	13 1/2 Nov	18 Jan
Dow Brewery Ltd common	15	14	15 1/2	4,582	12 May	20 1/2 Feb
Dryden Paper		a32	a32	10	31 Aug	43 Jan
Eddy Paper Co class A preferred	20	21 1/2	21 1/2	245	21 July	25 Jan
Electrolux Corp	1	a13	a13 1/2	75	12 1/2 Aug	16 Apr
Enamel & Heating Products	8 1/2	8 1/2	9	450	7 1/2 Jun	10 Apr
Famous Players Canadian Corp.	17 1/2	17 1/2	17 1/2	585	15 1/2 Jun	18 Mar
Foundation Co of Canada common	14 1/2	14 1/2	14 1/2	1,295	12 1/2 Oct	15 Mar
Fraser Co's Ltd common	17 1/2	16 1/2	17 1/2	5,905	15 Apr	18 Aug
Gatineau Power common	20 1/2	20 1/2	20 1/2	2,055	17 1/2 Jan	20 Nov
5% preferred	100	102	102	15	97 Jan	103 1/2 Sep
5 1/2% preferred	100	a101	a106	25	102 Jan	106 July
General Dynamics	3	35	36 1/2	840	28 1/2 Aug	37 1/2 Nov
General Motors	a60 1/2	a62	a62	38	55 1/2 Jan	60 1/2 Aug
General Steel Wares common	a6 1/2	a6 1/2	a6 1/2	250	15 Sep	17 1/2 Jan
5% preferred	100	101 1/2	101 1/2	10	98 Aug	101 1/2 Nov
Goodyear Tire 4% pfd inc 1927	50	46 1/2	46 1/2	40	46 1/2 Nov	49 Jun
Gypsum Lime & Alabastine	34	33 1/2	34	950	28 1/2 Jun	34 Nov
Hamilton Bridge	a15	a13 1/2	a15	163	13 1/2 Oct	16 1/2 July
Holt Renfrew 7% preferred	100	125	125	50	125 Jun	125 Jun
Howard Smith Paper common	18 1/2	17 1/2	18 1/2	3,467	17 Oct	24 Jan
2% preferred	50	45 1/2	45 1/2	25	40 Apr	47 1/2 Aug
Hudson Bay Mining & Smelting	a6 1/2	55 1/2	56 1/2	2,985	52 Apr	64 1/2 Jan
Husky Oil & Refining	1	10 1/2	10 1/2	800	9.30 July	13 1/2 Aug
Imperial Oil Ltd	34 1/2	33 1/2	34 1/2	3,760	30 1/2 Oct	40 1/2 Feb
Imperial Tobacco of Canada common	a9 1/2	a9 1/2	a9 1/2	2,400	8 1/2 July	11 1/2 Jan
4% preferred	25	a23 1/2	a23 1/2	100	22 Mar	23 Aug
Industrial Acceptance Corp common	a23 1/2	a23 1/2	a23 1/2	10,330	25 1/2 Sep	29 1/2 Oct
\$1.60 preferred	32	36 1/2	36 1/2	40	35 Jan	36 1/2 Nov
\$2 preferred	40	56	56 1/2	950	41 1/2 Mar	57 Nov
Inglis (John)		a11 1/2	a11 1/2	25	10 1/2 Jun	12 Oct
Intercolonial Coal common	100	35	35	25	35 Nov	58 Feb
International Bronze common	25	6 1/2	7	300	6 Jun	10 Jan
6% preferred	25	17	18	580	17 Nov	20 Jan
Intl Nickel of Canada common	42	41 1/2	43 1/2	7,115	40 1/2 May	48 1/2 Jan
Preferred	5	6 1/2	6 1/2	240	6 1/2 Nov	6 1/2 Sep
Preferred	100	130	131	50	127 Sep	137 Feb
International Paper common	7.50	49 1/2	51	1,682	41 1/2 May	51 Nov
International Petroleum Co Ltd		25 1/2	27	1,915	24 Jan	29 1/2 Mar
International Power		67 1/2	67 1/2	45	56 1/2 May	73 July
International Utilities Corp	25	28 1/2	29 1/2	1,163	25 Jan	30 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Southern Co.	18 1/2	18 1/2	18 1/2	100	17	Mar	19 1/2	Aug	
Southern Canada Power	26 1/2	25 1/2	26 1/2	185	24	Mar	26 1/2	Nov	
Steel Co of Canada common	32 1/2	31 1/2	32 1/2	2,377	28 1/2	May	35 1/2	Jan	
Preferred	32 1/2	31 1/2	32 1/2	275	29 1/2	May	35 1/2	Aug	
Thrift Stores Ltd.	13	13	13	351	12 1/2	Apr	14 1/2	Jan	
Triad Oils	2.30	2.25	2.30	3,100	2.12	Oct	3.30	Apr	
United Steel Corp.	11 1/4	11	11 1/4	830	10	Mar	11 1/2	Feb	
Wabasso Cotton	16 1/2	16 1/2	16 1/2	100	15	May	19	Jan	
Wabasco Gooderham & Worts	45	43 1/2	45	1,780	41 1/2	Oct	51 1/2	Jan	
Western Leaseholds	6.40	6.50	6.50	430	5.95	Oct	9.80	Jan	
Western (Geo) common	93	92	93	50	20 1/2	Apr	26	Nov	
4 1/2% preferred	100	98 1/2	98 1/2	45	91 1/2	Feb	93	Oct	
Winnipeg Electric common	39 1/2	38 1/2	39 1/2	2,328	34 1/2	Jun	41	Oct	
5% preferred	100	98 1/2	98 1/2	90	93 1/2	Jun	100	Nov	
Zellers Limited common	18 1/2	18 1/2	19	6,250	13 1/2	Jan	19 1/2	Nov	
5% preferred	25	25	25	50	25	Jan	25 1/2	Mar	
6% preferred	25	25 1/2	25 1/2	150	27	Jan	28 1/2	May	

Banks—									
Canadienne	10	22	22	22 1/2	1,094	20 1/2	Jan	22 1/2	Nov
Commerce	10	27 1/2	27 1/2	27 1/2	901	24	Apr	29 1/2	Sep
Montreal	10	29 1/2	29 1/2	30 1/2	3,015	26 1/2	Apr	31	Aug
Nova Scotia	10	38 1/2	38 1/2	39 1/2	674	35 1/2	Apr	39 1/2	Oct
Royal	10	30 1/2	30	31	1,878	27 1/2	Apr	31 1/2	Sep
Toronto	10	40	40	40	25	38 1/2	Apr	40 1/2	Jan

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Anglo-Can Pulp & Paper Mills Ltd.	24 1/2	24 1/2	24 1/2	410	21	Oct	31	Jan	
Anglo Nfld Development Co.	5	9 1/2	9 1/2	5,620	9 1/2	Oct	13 1/2	Feb	
Belding-Cortice Limited common	100	14	14	50	12	Jun	15 1/2	Jan	
Belgium Stores Ltd common	8	8	8	550	5 1/2	Aug	8	Jan	
Brown Company common	1	10 1/2	10 1/2	5,120	8 1/2	Oct	15 1/2	Jan	
5% convertible 1st preferred	99 1/2	99 1/2	100 1/2	390	95	Oct	113	Feb	
53 2nd preferred	48	48	48	191	47	Apr	51	Jan	
Burnett Ltd.	4.00	4.00	4.00	25	4.00	Mar	5.00	Jan	
Butterfly Hosiery Co Ltd.	1	6 1/2	6 1/2	400	5 1/2	Jun	9 1/2	Jan	
Canada & Dominion Sugar Co Ltd.	17 1/2	18 1/2	18 1/2	565	17	May	20 1/2	Jan	
Canada Malting Co Ltd.	50	50	50	85	45	Apr	52 1/2	Aug	
Canada Packers Ltd class B	29 1/2	29 1/2	29 1/2	350	25 1/2	Mar	30	Jan	
Canada Vinegars Ltd.	14 1/2	14 1/2	14 1/2	50	12 1/2	Jun	14	Jan	
Canadian Dredge & Dock Co Ltd.	46	46	46	100	43 1/2	Jun	56	Mar	
Canadian Industries Ltd common	36 1/2	36 1/2	37	2,264	31 1/2	Oct	43	Jan	
7% preferred	100	148	148	5	148	Nov	160	Jun	

Canadian Marconi Company	1	44.40	44.40	14	3.40	Jan	6.25	Feb	
Canadian Pwr & Paper Inv Ltd com.	1	43.50	43.50	30	3	Aug	8 1/2	Oct	
Canadian Western Lumber Co.	1	9	9 1/2	2,040	7 1/2	May	10 1/2	Jan	
Canadian Westinghouse Company Ltd.	1	64 1/2	64 1/2	100	64	Jul	80 1/2	Jan	
Catell Food Products Ltd class A	1	19 1/2	19 1/2	100	14	Jan	19 1/2	Nov	
Class B	1	23 1/2	23 1/2	50	19	Sep	23 1/2	Nov	
Claude Neon Gen Advert Ltd class B	1	3.70	4.00	2,500	1.45	Jan	4.25	Nov	
Preferred	100	4.34	4.34	15	32	Feb	35	Nov	
Combined Enterprises common	1	3.00	3.00	200	2.50	Feb	3.65	Mar	
Commercial Alcohols Ltd common	4.00	3.85	4.00	300	3.50	Oct	7.00	Jan	
Consolidated Div Standard Sec cl A	1	1.00	1.00	17	1.05	Aug	1.30	Jan	
Preferred	1	1.26	1.26	2	25	Jun	30	Jan	
Consolidated Lithograph Mfg Co Ltd.	1	48	48	50	8	Nov	12	Jan	
Consolidated Paper Corp Ltd.	36 1/2	35 1/2	36 1/2	4,917	31 1/2	May	38 1/2	Jan	

David & Frere Limitee class A	50	39	39	39	35	37	Sep	40 1/2	Feb
Dominion Engineering Works Ltd.	24	24	24	1,025	20	May	32	Feb	
Dominion Oilcloth & Linoleum Co Ltd.	33	33	33	305	32 1/2	May	39 1/2	Jan	
Dominion Square Corp	1	66	66	105	61 1/2	Sep	66	Nov	
Dominion Woollens & Worsted	1	5	5 1/2	200	4 1/2	May	7	Jan	
Donnacona Paper Co Ltd.	1	220	222	112	18	Jul	28	Jan	
Fanny Farmer Candy Shops Inc.	1	25 1/2	25 1/2	50	23 1/2	Mar	25 1/2	Nov	
Fleet Mfg Ltd.	95c	80c	1.00	9,300	75c	Oct	1.85	Jan	
Ford Motor Co of Can class A	58 1/2	56 1/2	58 1/2	1,545	50	Feb	65	Aug	
Foreign Power Sec Corp Ltd com.	1	60c	60c	200	40c	Jan	80c	Sep	
Goodyear Tire & Rubber of Can Ltd.	1	88 1/2	88 1/2	7	86	Oct	95 1/2	Apr	
Great Lakes Paper Co Ltd common	16 1/4	15 1/2	16 1/4	2,995	15 1/2	Nov	21 1/2	Jan	
Halifax Insurance Company	10	10	10	10	7 1/2	Feb	10	Oct	
Hayes Steel Products Ltd.	34	34	34	25	32 1/2	Mar	35	Mar	
Inter-City Baking Company Ltd.	100	14	14	50	13	Feb	14	Jan	
Interprovincial Utilities Ltd.	1	3.50	3.50	40	3.00	May	3.90	Nov	
Investment Foundation Ltd com.	1	28	28	15	27 1/2	Jan	30	Feb	
6% conv preferred	50	25	25	45	49 1/2	Nov	52	Jun	
Journal Publishing Co of Ottawa Ltd.	11	11	11	5	10	Feb	11 1/2	Feb	
Lambert (Alfred) Inc class A	1	10 1/2	10 1/2	100	9 1/2	Jun	13	Feb	
Loblaws Groceries Co Ltd class A	38 1/2	38	38 1/2	150	30	May	38 1/2	Nov	
Lowney Co Ltd. (Walter M)	14 1/2	14 1/2	15	320	12	Apr	14 1/2	Sep	

MacLaren Power & Paper Co.	48 1/2	48 1/2	49	640	45	Sep	55	Jan	
Maritime Teleg & Tel 7% pfd.	10	13 1/2	13 1/2	10	10	Jul	11	Nov	
Melchers Distilleries Limited com.	10	4.50	4.50	1,000	4.50	May	4.75	Jan	
6% preferred	10	10 1/2	10 1/2	1	10	Jul	11	Nov	
Mica of Canada Ltd.	10	1.50	1.50	100	1.20	Mar	2.00	Apr	
Minnesota & Ontario Paper Co.	5	24 1/2	24 1/2	650	22	May	28 1/2	Jan	
Moore Corp common	24	23 1/2	24 1/2	1,735	22 1/2	Oct	27 1/2	Aug	
Nova Scotia Light & Pwr 6% pfd.	100	105	105	5	104 1/2	Jan	110	Apr	
Orange Crush Ltd.	100	3.25	3.40	400	3.25	Nov	4.25	Jan	
Power Corp of Can 6 1/2 1st pfd.	100	108 1/2	108 1/2	60	108	Feb	112	Jul	
6 1/2 N C part 2nd preferred	50	55 1/2	55 1/2	20	51 1/2	Feb	55	Mar	
Quebec Telephone Corp common	5	16 1/2	16 1/2	25	16	Nov	16 1/2	Nov	
Class A	16 1/2	16 1/2	16 1/2	25	16	Nov	16 1/2	Nov	
Reitmans (Can) Ltd common	1	28	28	20	23	Jun	27	Oct	
Russell Industries Ltd.	1	24 1/2	24 1/2	860	20	Oct	24 1/2	Oct	
Southern Canada Power 6% pfd.	100	118	118	71	110	Apr	120	Jan	

Traders Finance Corp class A	48	46	48	420	28 1/2	Jan	48	Nov	
Trans Mountain Oil Pipe Line	29 1/2	28 1/2	29 1/2	1,155	16 1/2	Apr	30 1/2	Sep	
Transvision-Television (Can) Ltd.	14c	12c	14c	850	12c	Nov	21c	Sep	
United Gas of Canada Ltd.	1	24 1/2	25	700	20 1/2	Jan	26 1/2	Sep	
United Amusement Corp Ltd cl A vt.	1	11	11	160	10	Oct	11	Jun	
United Corporations class B	1	46	46	20	38 1/2	Mar	46	Nov	
Westeel Products Ltd.	22 1/2	22 1/2	22 1/2	204	20 1/2	Jan	23 1/2	Sep	
Western Canada Breweries Ltd.	5	14	14	10	15	Oct	17	Jan	
Wilson Ltd (J C)	9	9	9	100	8 1/2	Oct	10	Feb	
Windsor Hotel Ltd.	34	29	35	1,208	21	Feb	35	Nov	

SAVARD & HART

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QUEBEC - TROIS-RIVIERES - SHERBROOKE - ST. JOHNS, P. Q.

STOCKS

	Par	Low High		Shares	Range Since Jan. 1	
Mining Stocks—					Low	High
American Yellowknife Gold Mines	1	23c	30c	16,500	23c	Nov 70c Feb
Anacon Lead Mines Ltd.	2.65	2.40	2.85	9,000	2.20	Oct 3.75 Jan
Ankeno Mines Ltd.	1	23c	24c	25,000	23c	Oct 56½c Jan
Arnor Sulphur Mining Corp.	1	17c	13c	18c	90,000	10c Oct 29c Jan
Ascot Metals Corp Ltd.	1	1.00	1.00	1.10	44,500	83c Nov 3.05 Jan
Barvalley Mines Ltd.	1	11	11	11	1,000	10c Oct 41c Jan
Barvue Mines Ltd.	1	3.75	3.75	3.75	200	3.45 Oct 6.60 Jan
Belle Chibougamau Mines Ltd.	1	11c	10½c	11c	2,500	10c Oct 22½c Jan
Bellekeno Mines Ltd.	1	43c	43c	45c	1,500	18c Aug 70½c Sep
Belville Gold Mines Ltd.	1	67c	66c	67c	5,500	59c Oct 77c Nov
Bob's Lake Gold Mines Ltd.	1	4c	4½c	4c	2,000	3½c Oct 11½c Jan
Bonville Gold Mines Ltd.	1	4c	4c	4c	3,000	3½c Mar 6c May
Bousan Gold Mines Ltd.	1	4c	4c	4c	500	3c Oct 8c Jan
Buffalo Canadian Gold Mines Ltd.	1	18c	18c	18c	2,000	18c Nov 23c Mar
Campbell Chibougamau Mines	1	2.40	2.35	2.50	5,000	1.96 Jan 3.35 Jan
Carnegie Mines Ltd.	1	1.16	1.00	1.18	35,500	87c Oct 4.70 Apr
Cartier-Malartic Gold Mines Ltd.	1	2½c	2½c	2½c	1,000	2½c Jan 4½c Jan
Cassiar Asbestos Corp Ltd.	1	5.65	5.40	6.25	24,000	3.25 Oct 6.25 Nov
Consolidated Candegou Mines	1	29c	32c	32c	13,550	28c Nov 58c Mar
Consolidated Central Cadillac Mines Ltd.	1	6c	6½c	6c	19,500	6c Oct 14c May
Consolidated Rochette Mines Ltd.	1	18c	17c	18c	1,140	15c May 24½c Jan
Conwest Explorations Ltd.	1	4.35	4.10	4.65	4,900	3.50 Feb 4.65 Nov
Cortez Explorations Ltd.	1	4½c	3c	4½c	7,800	3c July 8c Mar
Dome Mines Ltd.	1	19½	19½	19½	25	16½ Jan 23 Aug
Dominion Asbestos	1	4.70	4.50	5.00	15,400	2.60 Feb 5.85 Sep
East Rim Nickel	1	1.17	1.21	1.21	1,300	1.08 Oct 1.53 Aug
East Sullivan Mines Ltd.	1	6.85	6.75	6.85	2,400	6.25 Oct 9.20 Jan
Falconbridge Nickel Mines Ltd.	1	16½	15½	16½	1,550	12 Jan 19½ Sep
Fenimore Iron Mines Ltd.	1	64c	64c	64c	1,000	64c Nov 1.01 July
Frishner Exploration	1	5.30	5.35	5.35	900	5.30 Nov 8.45 Apr
Giant Yellowknife Gold Mines	1	9.75	9.75	9.75	100	7½ Oct 12 Jan
Golden Manitou Mines Ltd.	1	3.85	3.80	4.00	800	3.45 Oct 7.10 Jan
Heath Gold Mines Ltd.	1	16c	16c	16c	5,000	16c Nov 33½c Sep
Hillcrest Collieries Ltd.	1	60c	60c	60c	1,000	20c Apr 60c Nov
Hollinger Cons Gold Mines Ltd.	1	14½	14½	14½	1,075	13½ Mar 17½ Aug
Hudson-Rand Gold Mines Ltd.	1	a13c	a9½c	a13c	1,160	13c Sep 33c Apr
Jaculet Mines Ltd.	1	12½c	14½c	14½c	39,000	30c Oct 28c Apr
Joliet-Quebec Mines Ltd.	1	30c	30c	30c	500	30c Nov 55c Jan
Kayrand Mining Devel Co Ltd.	1	8½c	9c	9c	4,500	7c Jun 16c Aug
Kenmayo Yukon Mines	1	17c	16c	18½c	13,000	12c Jan 50c Aug
Kerr-Addison Gold Mines Ltd.	1	18½	18½	18½	275	17½ Jan 20½ July
Labrador Mining & Explor Co Ltd.	1	9.00	8.80	2.10	3,250	8.00 Jan 11½ Aug
Lake Shore Mines Ltd.	1	7.70	8.00	8.00	355	7.45 Oct 13 Apr
Louvicourt Goldfields Ltd.	1	18c	18c	18c	1,500	16c Oct 39c Feb
Macdonald Mines Ltd.	1	1.15	1.18	1.18	3,500	90c Aug 1.50 Feb
McIntyre-Porcupine Mines Ltd.	1	64	64½	64½	135	63½ Oct 81½ Apr
Merrill Island Mining Corp Ltd.	1	43c	43½c	43½c	1,700	38c Oct 73c Apr
Minning Corp of Canada Ltd.	1	12½	13½	13½	1,200	12 Oct 17½ Jan
Mogador Mines Ltd.	1	38c	38c	42c	5,500	36c Mar 75½c Apr
Monpas Mines Ltd.	1	6c	6c	6c	1,000	5c July 14½c Jan
Montauban Mines Ltd.	1	50c	50c	55c	12,700	50c Nov 1.00 Apr
New Calumet Mines Ltd.	1	1.15	1.20	1.20	2,700	1.00 Oct 3.10 Jan
New Formaque Mines Ltd.	1	12c	12c	12c	4,500	9c Oct 26c Mar
New Goldvue Mines Ltd.	1	44c	47c	47c	14,000	29c Feb 74c Apr
New Pacific Coal & Oils Ltd.	1	65c	64c	70c	10,600	30c Apr 95c May
New Santiago Mines Ltd.	1	11½c	11c	14c	14,375	6c Nov 23c Apr
Nocana Mines Ltd.	1	14c	13½c	14c	7,000	13c Oct 28c Jan
Normetal Mining Corp Ltd.	1	4.15	4.05	4.15	300	3.90 Oct 5.60 Apr
O'Brien Gold Mines Ltd.	1	95c	95c	97c	2,000	90c Oct 1.38 Apr
Opemiska Copper Mines (Quebec) Ltd.	1	1.40	1.50	1.50	500	1.40 Nov 2.45 Apr
Pato Cons Gold Dredging Ltd.	1	3.10	3.15	3.15	1,600	2.90 Nov 3.60 Jun
Penn-Cobalt Silver Mines Ltd.	1	22c	22c	22c	500	22c Nov 48½c Jan
Perehcourt Gold Fields Ltd.	1	27c	22c	27c	4,000	20c Nov 1.04 May
Que Chibougamau Gold Fields Ltd.	1	16c	18c	18c	7,500	13c Oct 34c Feb
Quebec Labrador Development Co Ltd.	1	22c	18c	23c	22,000	18c Oct 18c Jan
Quebec Smelting & Refining Ltd.	1	8½c	8½c	8½c	1,000	8c Oct 25 Jan
Quemont Mining Corp Ltd.	1	18½	18½	18½	650	16c Oct
Red Crest Gold Mines Ltd.	1	4½c	4½c	4½c	4,500	2c Jan 6c Mar
Rox-Atabasca Uranium Mines Ltd.	1	1.42	1.84	1.84	16,000	1.05 Jan 1.71 Apr
Royran Gold Fields Ltd.	1	8½c	7½c	9c	44,700	7½c Nov 20c Apr
Sherriff-Gordon Mines Ltd.	1	4.70	4.50	4.70	1,650	4.10 Feb 5.75 Aug
Silver Miller Mines Ltd.	1	1.17	99c	1.23	15,800	83c Nov 2.24 Aug
Soma-Duvernay Gold Mines Ltd.	1	8c	8c	8c	2,000	5c Jun 10½c Aug
Stadacona Mines (1944) Ltd.	1	a29c	a29c	100	27c	Oct 45c Jan
Standard Gold Mines Ltd.	1	11c	11c	11c	500	7c Mar 17c Aug
Sugar Rock Iron Mines Ltd.	1	6.75	6.50	7.00	9,900	5.90 Oct 8.00 Feb
Sullivan Cons Mines Ltd.	1	2.70	2.65	2.70	1,300	2.60 Oct 3.45 Jan
Tache Lake Mines Ltd.	1	29½c	29c	33c	131,600	21c Oct 65c Jan
Tobitt Silver Mines Ltd.	1	1.55	1.50	1.60	4,400	1.50 Nov 2.30 July
Trebort Mines Ltd.	1	12c	12c	12c	13,500	9½c Oct 19½c Feb
Tungsten Corp of Canada Ltd.	1	20c	19c	22c	8,000	17½c Aug 28c Sep
United Asbestos Corp Ltd.	1	2.68	2.68	2.68	900	2.05 Sep 4.75 Mar
United Lead & Zinc Mines Ltd.	1	38c	38c	39c	6,500	38c Nov 92c Feb
Ventures Ltd.	1	18	18	18	500	14½ Jan 23½ Aug
Vinray Malartic Mines Ltd.	1	2½c	2½c	2½c	500	2c Mar 4½c July
Violamiae Mines	1	1.57	1.40	1.58	22,000	1.28 Oct 1.58 Nov
Weeden Pyrite & Copper	1	67c	61c	71c	64,900	61c May 80c Mar
Wendell Mineral Products	1	38c	36c	40c	7,200	28c Oct 50c Jan
Western Uranium Cobalt Mines	1	4.40	4.25	4.70	15,500	3.20 Feb 5.25 Aug

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	15 1/4	14	15 1/4	8,693	13 Oct	18 1/2 Jan	13 Oct	18 1/2 Jan
Acadia-Atlantic class A	25 1/4	25 1/4	25 1/4	1,063	25 Jan	25 1/2 May	25 Jan	25 1/2 May
Common	17 1/4	16 1/4	17 1/4	545	15 1/2 July	18 1/2 Sep	15 1/2 July	18 1/2 Sep
Acadia-Uranium	1	5	5 1/4	150	5 Apr	6 1/4 Feb	5 Apr	6 1/4 Feb
Acme Gas & Oil	1	16c	16 1/2c	8,975	11c Mar	28c Apr	11c Mar	28c Apr
Admiral Corp	1	19c	19c	1,200	12c Jan	69c Apr	12c Jan	69c Apr
Ajax Petroleum	1	30 1/2	30 1/2	100	25 1/2 July	31 Oct	25 1/2 July	31 Oct
Akaicho Yellow Knife	1.31	1.27	1.35	25,950	1.25 Oct	2.00 Apr	1.25 Oct	2.00 Apr
Algonquin Petroleum Ltd.	1.09	1.03	1.15	4,700	95c Oct	1.65 Apr	95c Oct	1.65 Apr
Alberta Distilleries common	2.32	2.22	2.35	39,425	2.22 Nov	3.70 Aug	2.22 Nov	3.70 Aug
Voting trust certificates	2.00	2.00	2.00	100	1.70 Oct	3.15 Jan	1.70 Oct	3.15 Jan
Alberta Pacific Consolidated	1	1.90	1.90	800	1.90 Oct	2.50 July	1.90 Oct	2.50 July
Algonia Steel	48 1/4	45	48 1/4	3,740	33c Oct	65c Oct	33c Oct	65c Oct
Aluminum Ltd new	50	48 1/4	51 1/4	2,790	43 1/2 Oct	56 1/4 Jan	43 1/2 Oct	56 1/4 Jan
Aluminum Co of Canada pfd.	25	23	23	1,375	46 1/2 Oct	52 1/2 Sep	46 1/2 Oct	52 1/2 Sep
Amalgamated Larder	1	19c	19c	7,334	15c Oct	26c Apr	15c Oct	26c Apr
American Leduc Petroleum Ltd.	1	46c	46c	17,850	40c Nov	1.19 Apr	40c Nov	1.19 Apr
American Nepheline	1	70c	70c	500	60c Aug	1.01 Feb	60c Aug	1.01 Feb
American Yellowknife	1	29c	29c	141,900	22c Nov	70c Feb	22c Nov	70c Feb
Anacon Lead	2.70	2.40	2.70	10,350	2.22 Oct	3.80 July	2.22 Oct	3.80 July
Anchord Petroleum	1	12c	12c	4,700	10c Oct	35c Mar	10c Oct	35c Mar
Anglo-Canadian Oil	6.50	6.25	6.60	17,403	6.15 Oct	9.60 Jan	6.15 Oct	9.60 Jan
Anglo-Huronian	1	11 1/4	11 1/4	2,831	11 1/4 Jan	15 Nov	11 1/4 Jan	15 Nov
Anglo-Rouyn Mines	1	34c	34c	8,000	15c May	54c Aug	15c May	54c Aug
Ankeno Mines	23 1/2	21c	25c	29,100	21c Oct	62 1/2 Jan	21c Oct	62 1/2 Jan
Apex Cons Resources	5 1/4	5c	5 1/4	11,500	5c Nov	12c Jan	5c Nov	12c Jan
Aquarius Porcupine	1	8 1/2c	10c	4,000	8c Oct	25 1/2 Apr	8c Oct	25 1/2 Apr
Area Mines	1	27 1/2c	31c	7,000	21c Nov	50c Feb	21c Nov	50c Feb
Argus Corp common	1	12 1/2	12 1/2	200	11 1/2 July	14 Jan	11 1/2 July	14 Jan
Arjion Gold	1	7 1/4c	8c	4,000	7 1/4c Nov	17c Apr	7 1/4c Nov	17c Apr
Armistice	1	6 1/2c	7c	6,900	6 1/2c Nov	12c Jan	6 1/2c Nov	12c Jan
Ascot Metals Corp.	99c	99c	1.10	203,500	80c Nov	3.10 Jan	80c Nov	3.10 Jan
Ashar Oil Co Ltd.	1.65	1.48	1.65	17,300	1.35 Oct	2.06 Apr	1.35 Oct	2.06 Apr
Ashdown Hardware class B	10	19 1/2	18 1/2	625	16 1/2 Jan	19 1/2 Nov	16 1/2 Jan	19 1/2 Nov
Athonsa Mines (1937)	1	13 1/2c	15c	7,960	8c Feb	21c Aug	8c Feb	21c Aug
Atlas Steels	20 1/2	20 1/2	20 1/2	700	18 1/2 Oct	23 1/2 Jan	18 1/2 Oct	23 1/2 Jan
Atlas Yellowknife	1	10 1/2c	11c	9,500	10 1/2c Oct	20c Apr	10 1/2c Oct	20c Apr
Atlas-Ruffner Mines	1	7c	8 1/2c	6,500	7c Oct	31c Feb	7c Oct	31c Feb
Aubelle Mines	1	6 1/2c	6 1/2c	1,200	6c Oct	12c Apr	6c Oct	12c Apr
Aumagus	13c	12 1/2c	13c	6,000	10c Oct	24c Apr	10c Oct	24c Apr
Aunor Gold	1	2.60	2.70	6,200	2.50 Oct	3.60 May	2.50 Oct	3.60 May
Bagmac Mines	1	18c	16 1/2c	11,100	12 1/2c Oct	21 1/2c Nov	12 1/2c Oct	21 1/2c Nov
Balfour Selburn Oil & Gas class A	5.10	5.05	5.25	7,665	5.05 Nov	8.25 Jun	5.05 Nov	8.25 Jun
Bankfield Consolidated	1	6 1/2c	6 1/2c	2,500	6c Feb	9 1/2c Apr	6c Feb	9 1/2c Apr
Bank of Montreal	10	29 1/2	29 1/2	2,073	27 Apr	33 Oct	27 Apr	33 Oct
Bank of Nova Scotia	10	38 1/2	38 1/2	702	35 1/2 May	39 1/2 Oct	35 1/2 May	39 1/2 Oct
Bank of Toronto	10	40	40	75	37 1/2 Jun	41 Jan	37 1/2 Jun	41 Jan
Barnat Mines	1	98c	95c	11,975	90c Feb	1.50 July	90c Feb	1.50 July
Barvies Mines Ltd	1	3.75	3.50	7,780	3.40 Oct	6.55 Jan	3.40 Oct	6.55 Jan
Warrants	1	1.75	1.50	4,360	1.50 Oct	3.30 Aug	1.50 Oct	3.30 Aug
Barymin Co Ltd	1.37	1.30	1.40	18,200	80c Jan	1.40 Nov	80c Jan	1.40 Nov
Base Metals Mining	27c	25c	27c	16,300	22c Oct	65c Jan	22c Oct	65c Jan
Beta Petroleum Ltd.	1	42c	40c	11,300	27c Oct	67c July	27c Oct	67c July
Bathurst Power class A	1	43	42 1/2	150	42 Apr	54 Jan	42 Apr	54 Jan
Class B	1	20	20	25	18 Nov	32 Jan	18 Nov	32 Jan
Beattie-Duquesne	1	35c	31c	15,824	31c Nov	63c May	31c Nov	63c May
Beatty Bros	1	7	7	35	7 Nov	9 1/2 Sep	7 Nov	9 1/2 Sep
Bell Telephone	25	38 1/2	37 1/2	9,910	34 1/2 Apr	39 1/2 Feb	34 1/2 Apr	39 1/2 Feb
Bellekeno Mines	1	44c	39 1/2c	10,600	13c Aug	70 1/2c Sep	13c Aug	70 1/2c Sep
Bellefleur Quebec	1	3.55	3.55	1,100	3.50 May	5.15 Jan	3.50 May	5.15 Jan
Berens River	1	70c	60c	70c	3.40 Oct	75c Oct	3.40 Oct	75c Oct
Bevcourt Gold	1	1.02	1.00	7,150	70c Feb	1.64 Aug	70c Feb	1.64 Aug
Bibbs Yukon Mines	1	23c	23c	5,600	25c Oct	1.15 Feb	25c Oct	1.15 Feb
Bidgood Kirkland	1	9c	8 1/2c	7,300	4 1/4c Jan	15 1/2c Sep	4 1/4c Jan	15 1/2c Sep
Blue Ribbon Corp preferred	50	45 1/2	45 1/2	100	43 Jun	46 1/2 Apr	43 Jun	46 1/2 Apr
Bobjo Mines	1	14 1/2c	16c	14,200	14 1/2c Nov	38c Apr	14 1/2c Nov	38c Apr
Bonville Gold	1	3c	3 1/2c	1,500	3c Oct	6c May	3c Oct	6c May
Borquiac	1	18c	20c	8,600	14c Oct	45c Jan	14c Oct	45c Jan
Boymar	1	14c	12c	11,866	9 1/4c Jan	23c Sep	9 1/4c Jan	23c Sep
Bretnere Mines	1	4.75	4.75	1,982	4.65 Oct	6.90 July	4.65 Oct	6.90 July
Brasman	1	2.10	1.89	2,250	1.89 Nov	2.90 Sep	1.89 Nov	2.90 Sep
Brazilian Traction ordinary	1	9 1/2	9 1/2	12,153	9 1/2 Nov	13 1/2 Jan	9 1/2 Nov	13 1/2 Jan
Preferred	100	100	100	32	100 Nov	126 Feb	100 Nov	126 Feb
Brewis Red Lake	1	8c	9c	11,700	8c Oct	21c Feb	8c Oct	21c Feb
Bristol Oils	1	37c	42c	6,700	30c Oct	92c May	30c Oct	92c May
Britalta	1	4.80	4.75	3,600	4.75 Nov	9.85 Mar	4.75 Nov	9.85 Mar
British American Oil common	1	19 1/2	19 1/2	5,000	19 Oct	26 Apr	19 Oct	26 Apr
British Columbia Electric pfd.	100	77	77	10	76 Oct	80 Apr	76 Oct	80 Apr
4 1/2% preferred	100	89 1/2	89 1/2	83	87 July	94 Sep	87 July	94 Sep
British Columbia Forest Products	1	5.00	4.80	5,800	4.80 Nov	8 Jan	4.80 Nov	8 Jan
British Columbia Packers class A	1	13 1/2	13 1/2	35	12 1/2 Oct	20 Jan	12 1/2 Oct	20 Jan
Class B	1	11 1/2	11 1/2	40	11 July	19 Feb	11 July	19 Feb
British Columbia Power class A	1	36	33 1/2	600	30 Mar	36 Nov	30 Mar	36 Nov
Class B	1	7 1/2	7 1/2	129	6 1/2 Jan	7 1/2 Feb	6 1/2 Jan	7 1/2 Feb
British Empire Oil class A	1	95c	91c	15,500	85c Oct	1.99 July	85c Oct	1.99 July
Brouhan Reef Mines	1	3.05	2.99	5,745	1.39 Mar	3.15 Aug	1.39 Mar	3.15 Aug
Buffadison Gold	1	11 1/2c	12c	13,000	8 1/2c Jan	21c Apr	8 1/2c Jan	21c Apr
Buffalo Ankerite	1	63c	60c	3,110	53 1/2c Oct	1.39 Mar	53 1/2c Oct	1.39 Mar
Buffalo Canadian	1	16c	16c	15,000	15c Nov	35c Apr	15c Nov	35c Apr
Buffalo Red Lake	1	4 1/4c	5c	9,000	4 1/4c Nov	10 1/4c Feb	4 1/4c Nov	10 1/4c Feb
Building Products	1	33 1/2	34	100	30 1/2 May	36 1/2 Sep	30 1/2 May	36 1/2 Sep
Bulldog Yellow Knife	1	23c	26c	4,000	20c Oct	41c Apr	20c Oct	41c Apr
Bunker Hill	1	5c	5c	500	5c Nov	12c Jan	5c Nov	12c Jan
Burnington Steel	1	20 1/2	20 1/2	330	18 1/2 July	22 1/2 Jan	18 1/2 July	22 1/2 Jan
Burns & Co class A	1	42	42	5	36 May	50 Jan	36 May	50 Jan
Class B	1	30	30	45	24 1/2 Feb	32 1/2 Jan	24 1/2 Feb	32 1/2 Jan
Burrard class A	1	7 1/2	7 1/2	100	7 Sep	8 1/2 Jan	7 Sep	8 1/2 Jan
Calder Bousquet	1	7c	7 1/2c	10,000	6c Oct	15c Apr	6c Oct	15c Apr
Calgary & Edmonton	1	11 1/2c	11 1/2c	1,140	10 1/2 Oct	19 Jan	10 1/2 Oct	19 Jan
Callinan Flin Flon	1	17c	17c	19,000	16 1/2c Oct	43c Jan	16 1/2c Oct	43c Jan
Canamont Oils	1	1.40	1.28	20,855	1.00 Oct	2.48 Jan	1.00 Oct	2.48 Jan
Calvan Cons Oil & Gas	1	42c	38c	20,050	30c Oct	1.53 Feb	30c Oct	1.53 Feb
Campbell Chibougamau	1	5.59	5.45	1,685	5.35 Oct	8.85 Apr	5.35 Oct	8.85 Apr
Campbell Red Lake	1	2.30	2.50	7,650	1.90 Oct	3.35 Jun	1.90 Oct	3.35 Jun
Canada Cement common	1	8.60	8.50	11,246	4.30 Jan	12 Aug	4.30 Jan	12 Aug
Preferred	20	75	75	25	65 Apr	80 Sep	65 Apr	80 Sep
Canada Iron Foundry	10	22	22 1/2	870	25 1/4 Apr	28 1/2 Aug	25 1/4 Apr	28 1/2 Aug
Canada Maltin	1	50	50	355	19 Jan	25 July	19 Jan	25 July
Canada Northern Power	1	12 1/2	12 1/2	246	45 Apr	53 1/2 Aug	45 Apr	53 1/2 Aug
Canada Packers class A	1	35 1/2	36	300	9 1/2 Apr	13 Nov	9 1/2 Apr	13 Nov
Class B	1	29 1/2	29 1/2	308	26 Feb	30 1/2 Jan	26 Feb	30 1/2 Jan
Canada Permanent Mortgage	20	47 1/2	47 1/2	43	43 1/2 May	49 Jan	43 1/2 May	49 Jan
Canada Southern Oils	1	9.65	8.75	17,766	8.30 Sep	14 Apr	8.30 Sep	14 Apr
Canada S S Lines common	1	77	70	509	52 Jan	73 Nov	52 Jan	73 Nov
Preferred	50	48 1/2	47 1/2	136	44 Mar	49 1/2 Feb	44 Mar	49 1/2 Feb
Canada Wire & Cable class B	1	84	84	5	83 Oct	1.70 May	83 Oct	1.70 May
Canadian Admiral Oils	1	69c	69c	6,033	69c Nov	8.25 Apr	69c Nov	8.25 Apr
Canadian Atlantic Oils	2	4.55	4.40	4,233	4.40 Nov	30 Sep	4.40 Nov	30 Sep
Canadian Bank of Commerce	10	27 1/2	27 1/2	1,820	24 Apr	20 Jan	24 Apr	20 Jan
Canadian Breweries	1	17 1/2	17 1/2	1,450	14 Jun	34 Feb	14 Jun	34 Feb
Canadian Cannery	1	31 1/2	30 1/2	2,010	30 Mar	34 Feb	30 Mar	34 Feb
Canadian Car common	1	13 1/2	13 1/2	1,185	12 1/2 Apr	16 1/2 May	12 1/2 Apr	16 1/2 May
Class A	20	15 1/2	15 1/2	100	15 Jun	17 1/2 Feb	15 Jun	17 1/2 Feb
Canadian Celanese common	1	45	44 1/2	920	38 1/2 Apr	49 Jan	38 1/2 Apr	49 Jan
\$1 preferred	25	34	34	100	31 1/2 Apr	37 Aug	31 1/2 Apr	37 Aug

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Canadian Chemical & Cellulose	1	13%	13 1/2	14	1,381	13 1/2	Oct	15 1/2 Aug
Canadian Decal Gas & Oils	1	71 1/2c	71c	72c	7,000	63c	Oct	1.35 May
Warrants	1	21c	21c	24c	4,000	21c	Nov	48c May
Canadian Devonian Petroleum	1	90c	95c	6,050	90c	Nov	1.00 Apr	57 1/2 Mar
Canadian Dredge	1	46 1/2	46	47	265	43 1/2	Jun	25 1/2 Feb
Canadian Fairbanks Morse common	1	21	21	45	20	May	6 1/2 May	50 Mar
Canadian Food Products class A	100	5 1/2	5 1/2	100	5	Apr	31 Jan	72c July
Preferred	100	50	50	25	50	Oct	144c Sep	40 Apr
Canadian Locomotive	1	20 1/2	20 1/2	22 1/2	45	20	May	2.35 Sep
Canadian Malartic	1	52c	51c	53c	6,900	50c	Feb	30 Mar
Canadian Oils Cos common	1	13 1/2	13 1/2	14	1,407	13 1/2	Oct	100c Sep
5% preferred	100	99 1/2	99 1/2	99 1/2	10	90	Apr	40 Apr
Canadian Pacific Railway	25	32 1/2	31	32 1/2	6,000	30	Oct	2.35 Sep
Canadian Pipe Line Producers	1	1.60	1.51	1.68	14,050	1.35	July	
Canadian Tire Corp common	1	26 1/2	26 1/2	50	25 1/2	Mar	30 Mar	
Canadian Vickers	1	18	17 1/2	18 1/2	1,150	18	May	21 1/2 July
Canadian Williston Minerals	1	2.35	2.20	2.35	4,450	2.05	Jan	6.50 Mar
Canadian Wirebound class A	1	28 1/2	28 1/2	25	27	Jun	35	Feb
Class B	10	9	9	451	9	Aug	9 1/2 Nov	
Cariboo Gold	1	1.25	1.25	1.25	3,100	1.10	Jan	2.00 Nov
Caslar Asbestos Corp Ltd	1	5.70	5.50	5.25	88,187	3.00	Oct	6.25 Nov
Caslar Trethewey	1	2.70	2.70	100	2.17	Jan	3.75 Apr	
Central Explorers	1	9.50	8.85	9.60	16,800	5.20	Jan	12 1/2 Sep
Central Leduc Oil	1	3.20	3.00	3.20	20,550	2.60	Jan	5.65 July
Central Patricia	1	83c	80c	85c	10,340	62c	Feb	90c Nov
Central Porcupine	1	23c	25c	15,000	11c	Feb	28c Mar	
Centremaque Gold	1	13c	14c	5,000	11c	July	19 1/2c Mar	
Chamberlain Oil & Gas	1	40c	33c	40c	11,900	32c	Nov	50c Jun
Charter Oils	1	1.70	1.70	1.74	6,350	1.20	Feb	2.65 Aug
Chatco Steel preferred	10	6 1/2	6 1/2	65	6	May	7	Sep
Chateau-Gai Wines	1	11	11	50	9	Feb	12	July
Chemical Research	50c	1.30	1.27	1.31	14,026	1.12	Apr	1.53 Nov
Cheskill Mines	1	5c	5c	7,500	4c	Oct	7c	May
Chesterville Mines	1	20c	20c	1,500	20c	Oct	50c	Feb
Chibougamau Explorers Ltd	1	1.01	1.01	1.05	9,300	1.00	Oct	7.70 Mar
Chimo Gold	1	47c	44 1/2c	52c	66,700	14c	May	69c Oct
Chromium	1	4.75	5.20	831	4.25	Oct	8.20 Jan	
Citra-Lantic Mines Ltd	1	7 1/2c	8c	4,000	7c	Oct	13 1/2c Jan	
Cobalt Lode Silver Mines	1	35c	35c	35c	8,900	34c	Oct	88c May
Cochenour Williams	1	1.45	1.36	1.45	2,350	1.30	Oct	1.80 Aug
Cochrane-Dunlop common	1	19	19	19	50	12	Apr	20 1/2 Nov
Class A	1	20	20	40	20	Nov	25 1/2 Oct	
Cockshutt Farm Equip	1	15	16	1,495	14 1/2	May	19 1/2 Jan	
Coin Lake	1	11c	11c	735	10c	Oct	21c May	
Goodstream Copper	1	26 1/2c	23c	27c	23,600	21c	Nov	2.40 Apr
Colasac Yellowknife	1	3 1/2c	3 1/2c	700	3 1/2c	Aug	7c Jan	
Commonwealth Petroleum	1	4.10	4.30	425	3.80	Feb	5.35 Sep	
Conduits National	1	12 1/2	12 1/2	52	11 1/2	Jan	13 1/2 Feb	
Coniaurum Mines	1	61c	61 1/2c	2,300	56c	Feb	33c Apr	
Consolidated Allenbee Oil	1	80c	80c	88c	54,402	80c	Nov	1.85 Apr
Consolidated Astoria	1	10c	9c	10c	10,000	7c	Oct	27c Feb
Consolidated Bakers	1	8	8 1/2	9	332	8 1/2	Apr	10 1/2 Sep
Consolidated Central Cadillac	1	6c	6c	500	6c	Oct	13c May	
Consolidated Cordunum Oils	1	1.00	1.00	1.05	11,600	1.00	Jan	1.75 May
Consolidated Discovery	1	1.79	1.70	1.85	12,871	1.50	May	2.25 July
Consolidated Fire & Casualty	10	10 1/2	10 1/2	10 1/2	200	10 1/2	Nov	10 1/2 Nov
Consolidated Guyanay Mines	1	55c	55c	55c	2,300	50c	Oct	89c Sep
Consolidated Label Ore	1	11 1/2c	10c	11 1/2c	41,576	8 1/2c	Jan	23 1/2c May
Consolidated Mining & Smelting	1	32 1/2	31 1/2	34 1/2	9,570	30	Oct	42 1/2 Feb
Consol Nicholson	1	15c	15c	16c	3,838	13 1/2	Jan	26c Aug
Consolidated Rochette	1	17 1/2c	12c	18c	52,810	10c	Sep	26c Feb
Consumers Gas	10	15	14 1/2	15	1,530	12 1/2	May	16 1/2 Sep
Conwest Exploration	1	4.35	4.00	4.70	55,410	2.90	Oct	4.70 Nov
Corrugated Paper Box common	1	7	7	7	25	6 1/2	Nov	8 1/2 Mar
Cosmos Imperial Mills	1	11 1/2	11 1/2	11 1/2	200	11	Oct	13 1/2 May
Cournor Mining	1	7c	7c	7c	14,000	6c	Nov	15 1/2c Apr
Craig Bit	1	4.15	4.15	4.15	200	4.00	Sep	5.50 Sep
Crestaurum Mines	1	11c	11c	15c	3,000	11c	Jan	16c Nov
Croitor Pershing	1	35c	35c	500	32c	Feb	48c May	
Crowshore Patricia	1	14c	13c	15c	12,000	7 1/2c	Jan	26c May
D'Aragon Mines	1	12 1/2c	11c	12 1/2c	7,500	8 1/2c	Oct	17c Jan
Deinite Mines	1	1.85	1.75	1.93	7,250	1.03	Jan	2.25 Nov
De Rio Producers Ltd	1	2.75	2.70	3.00	22,825	1.87	Jan	5.00 July
Delta Minerals	1	12c	12c	14c	13,000	10c	Feb	37c Aug
Devon-Leduc Oils	25c	2.24	2.05	2.28	15,650	2.02	Jan	3.55 Aug
Essex Oils	1	25 1/2	24 1/2	25 1/2	5,119	21 1/2	May	26 1/2 Jan
Dome Mines Ltd	1	19 1/2	19 1/2	20 1/2	1,438	16 1/2	Jan	22 1/2 Aug
Dome Exploration (Western)	2.50	6.95	7.00	500	5.90	Oct	11 1/2 Apr	
Dominion Asbestos Mines	1	4.80	4.50	4.95	7,715	4.00	Jan	5.60 Sep
Dominion Bank	10	29	29	215	26 1/2	Apr	30 Jan	
Dominion Foundry & Steel com	1	14 1/2	14 1/2	14 1/2	2,510	11 1/2	May	15 1/2 Sep
Preferred	100	98	98	40	96	Jun	100 Mar	
Dominion Magnesium	1	10 1/2	10	10 1/2	185	10	Apr	14 Sep
Dominion Scottish Investment com	1	12 1/2	12 1/2	12 1/2	451	10 1/2	May	12 1/2 Apr
Dominion Steel & Coal	1	16	15 1/2	16	3,340	15 1/2	Oct	19 1/2 Jan
Dominion Stores	1	13 1/2	13 1/2	13 1/2	580	9 1/2	Mar	13 1/2 Nov
Dominion Tar & Chemical common	1	39 1/2	40	271	37	Sep	45 Jan	
Preferred	23.50	20 1/2	20 1/2	75	19	Apr	20 1/2 Nov	
Dominion Textile common	1	10 1/2	11 1/2	405	10	Apr	13 Jan	
Dominion Woollens	1	4.80	5.00	1,463	4 1/2	July	7 1/2 Jan	
Donalds Mines	1	44c	43c	45c	13,500	36c	July	65c Aug
Dow Breweries	1	15	15	300	12	May	20 1/2 Feb	
Dragon Oils & Gas	1	54c	53c	57c	12,600	48c	Oct	1.40 Apr
Duvex Oils & Minerals	1	42	41	45	35,400	36c	Oct	97c May
East Amphi Gold Mines	1	11c	11c	1,000	7 1/2c	Feb	20 1/2c Aug	
East Crest Oil	1	10c	9c	10 1/2c	24,100	8c	Oct	26c Apr
East Malartic Mines	1	2.65	2.60	2.74	27,620	85c	Mar	3.95 Aug
East Rim Nickel Mines	1	1.20	1.12	1.20	25,100	66c	Jan	1.58 Aug
East Sullivan Mines	1	6.85	6.65	6.85	3,030	6.25	Oct	9.23 Jan
Eastern Metals	1	65c	47c	73c	56,200	40c	Nov	1.60 Apr
Eastern Steel	1	7 1/2	7	7 1/2	1,200	6 1/2	Jun	9 Jan
Economic Investment	10	25 1/2	25 1/2	100	23 1/2	Jan	27 1/2 Jan	
Eddy Paper class A	20	21 1/2	22	220	20 1/2	July	25 1/2 Jan	
Edgar Mines	1	58c	55c	12,700	48c	Jan	77c Apr	
El Pen Rey	1	7 1/2c	7c	8c	7,500	7c	Nov	18c Jan
El Sol Gold	1	5 1/2c	5 1/2c	5 1/2c	500	5c	Jan	8c Sep
Emerald Glacier	1	40c	30c	40c	3,000	35c	Oct	1.65 Apr
Empire Brass preferred	22	20 1/2	20 1/2	20 1/2	35	19 1/2	Oct	21 1/2 Jan
Equitable Life Insurance	25	14	14	67	11	Jan	14 Nov	
Erie Flooring class A	1	5 1/2	5 1/2	5 1/2	135	5 1/2	Nov	7 1/2 Aug
Estrella Mines Ltd	1	38c	28c	40c	68,550	20c	Oct	2.60 Jan
Eureka Corp	1	1.20	1.00	1.30	62,818	1.00	Nov	2.30 Apr
Warrants	1	40c	35c	49c	10,321	31c	Oct	1.27 Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS						STOCKS						
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low High				Low High		Low High	
Falconbridge Nickel	1	16 1/4	15 1/2 17	14,969	11 1/2 Jan 19 1/2 Sep	Kayrand Mining	1	1	8c 8 1/2c	1,500	8c Jun 16c Aug	
Famous Players	1	17 1/4	16 1/2 17 1/4	2,035	15 1/2 Jun 18 Mar	Kelore Gold	1	9 1/2c	8 1/2c 9 1/2c	19,600	8 1/2c Oct 32c Jun	
Fanny Farmer Candy Shops	1	26	24 1/2 26	704	22 Apr 26 Nov	Kelvinator	1	15	15	65	14 Aug 15 1/2 Oct	
Fargo Oils Ltd.	1	95c	86c 95c	12,100	81c Oct 2.35 Apr	Kenville Gold	1	9 1/2c	9 1/2c 9 1/2c	7,600	8c Oct 38c Apr	
Federal Grain common	20	17	17 1/4 17 1/4	1,010	12 1/2 May 18 1/2 Sep	Kenwell Oils & Mines Ltd.	1	1.87	1.70 1.87	11,500	1.65 Nov 2.82 Sep	
Preferred	20	25 1/2	25 1/2 25 1/2	525	23 Jan 25 1/2 Oct	Kerr-Addison	1	18 1/2	18 1/2 19	2,470	16 1/2 Jan 20 1/2 Jun	
Federated Petroleum	1	6.95	6.70 7.10	17,745	6.70 Nov 13 1/2 Apr	Keyboycon Mines	1	6 1/2c	6c 6 1/2c	20,500	6c Nov 17c Mar	
Fenimore Iron Mines	1	68c	60c 73c	125,380	60c Nov 1.25 Jan	Kirkland-Hudson	1	73c	72c 79c	5,100	53c Oct 2.40 Jan	
Warrants	1	17c	12c 20c	47,610	12c Nov 40c Aug	Kirkland Lake	1	1	68c 70 1/2c	5,600	68c Nov 1.00 Apr	
Flank Petroleum	1	25c	25c 26c	3,000	25c Nov 52c Jan	Kirkland Townsite	1	1	12 1/2c 12 1/2c	1,000	12c Oct 24c Jan	
Fleet Manufacturing	1	1.00	80c 1.00	11,210	80c Oct 1.90 Jan	Klondike-Keno	1	18c	18c 21c	11,000	15 1/2c Oct 67c Mar	
Ford Motor class A	1	58 1/2	56 1/2 58 1/2	1,529	50 Feb 65 1/2 Aug	Kroy Oils Ltd.	1	1.70	1.68 1.79	7,600	1.65 Oct 3.00 Apr	
Foundation Co.	1	14 1/4	14 1/4 14 1/4	300	11 1/2 July 15 1/2 Mar	Labatt (John) Ltd.	1	17 1/4	17 1/4	320	16 1/2 Jun 18 1/2 Jan	
Fraser Cos common	1	17 1/4	16 1/2 17 1/4	700	15 1/2 Jun 18 1/2 Aug	Labrador Mining & Exploration	1	9.20	8.80 9.20	6,945	8.25 Jan 11 1/2 Apr	
Freiman (A J) preferred	100	85	85	10	85 Mar 85 Jan	Ladulama Gold Mines	1	20c	20c 24c	6,700	18c Oct 36c May	
Frontier Exploration	1	5.30	5.25 5.45	12,933	3.80 Jan 6.80 Apr	Lake Dufault Mines	1	62c	67c	5,700	60c Oct 2.40 Feb	
Warrants	1	65c	50c 75c	3,436	30c Jun 2.31 Aug	Lake Elzevir	1	23 1/2c	23 1/2c	500	18c Feb 38c Jun	
Gas Exploration of Alberta	1	1.30	1.25 1.38	8,400	1.05 Jan 3.08 Apr	Lake Osu	1	25c	25c	600	20c Feb 32c Mar	
Gatineau Power common	100	20 1/2	20 1/2 21	1,465	17 1/2 Jan 21 Nov	Lake Shore Mines	1	7.85	7.70 7.95	2,077	7.50 Oct 13 1/2 May	
5% preferred	100	100	100 103 1/4	215	100 Nov 108 1/2 July	Lake Wassa Mining	1	30c	30c 36c	4,250	25c July 49c May	
5 1/2% preferred	100	105 1/2	105 1/2	5	102 Jan 108 1/2 July	Lake of the Woods common	1	28	28 28	3	28 Nov 37c Mar	
General Bakeries	1	4.75	4.50 4.75	350	3.40 May 4.75 Nov	La Luz Mines	1	2.71	2.70 3.05	1,800	2.30 Jan 3.35 Aug	
General Dynamics	1	36 1/2	35 36 1/2	375	28 1/2 Aug 37 Nov	Lamaque Gold	1	5.25	5.40	250	5.00 Oct 6.25 Apr	
General Motors	1	63	61 1/2 63	220	55 1/2 Jun 63 Nov	Landover Oils	1	38c	30c 40c	108,050	25c Nov 75c Sep	
General Petroleum common	1	8.00	7.50 8.00	525	6.50 Oct 12 1/2 Apr	Lang & Sons	1	9 1/2	9 10	1,925	8 Sep 10 1/2 Jan	
Class A	1	7.25	6.90 7.25	1,430	6.15 Oct 11 1/2 Apr	Lapa Cadillac	1	5c	5c	4,300	5c Sep 10 1/2c Jan	
General Steel Wares common	1	16	16	37	15 Jan 17 1/2 Apr	Lapaska Mines	1	3c	3 1/2c	1,500	2 1/2c Nov 6c May	
Geneva Lake	1	8c	8c 9c	17,000	8c Nov 28 1/2c Apr	Larder "U" Island Mines	1	1	1	1	1	1
Giant Yellowknife Gold Mines	1	9.80	9.65 9.95	3,920	7.60 Oct 12 1/2 Jan	Being exchanged for	1	1	1	1	1	1
Gillies Lake	1	7c	7c 7c	1,500	6 1/2c Oct 15c Mar	New Larder "U" Mines	1	1	1	1	1	1
God's Lake Gold	1	56c	56c 59c	18,200	36c Jan 74 1/2c Sep	1 new for 3 old	1	1	1	1	1	1
Goddale Mines	1	17 1/2c	17 1/2c 19c	8,109	15 1/2c Feb 31c Jun	Laurentide Acceptance class A	1	9	9 9	120	6 1/2 Jun 9 1/2 Nov	
Goldcrest	1	14 1/4	10 1/2 14 1/4	26,000	15c Oct 22c Jun	Class B	1	8 1/2	8 1/2 8 1/2	400	4 1/4 Apr 8 1/2 Nov	
Gold Eagle Mines	1	6 1/2c	6 1/2c 6 1/2c	2,000	6 1/2c Jan 18c Apr	Laville Mines	1	6 1/2c	6 1/2c	3,100	6c Oct 23c Jan	
Golden Manitou	1	3.80	3.80 4.10	39,660	3.45 Oct 7.20 Jan	Lawson & Jones class A	1	21 1/2	21 1/2	100	19 1/2 Apr 22 1/2 Jan	
Goldora	1	4c	4c 4 1/2c	4,000	3 1/2c Nov 6 1/2c Jan	Class B	1	14	14	50	10 1/2 Apr 14 1/2 Nov	
Goodfish Mining	1	90	90 90	2,000	84 1/2c Oct 100 Mar	Leduc-Consolidated	1	53c	53c 57c	10,200	42c Oct 1.15 Mar	
Godyear Tire common	50	47	47 47	20	46 Nov 50 Jan	Leiten Gold	1	1.04	1.02 1.05	6,350	1.01 Oct 1.27 May	
Preferred	50	47	47 47	20	46 Nov 50 Jan	Lencourt Gold	1	12c	12c 13c	3,000	12c Oct 35c Mar	
Gordon Mackay class A	1	8 1/4	8 1/4 8 1/4	200	7 1/2 Jan 8 1/2 Jan	Lexindin Gold	1	6 1/2c	6 1/2c	2,500	6 1/2c Aug 9c Feb	
Graham Bousquet	1	40c	40c 41c	11,900	40c Jan 80c May	Little Long Lac	1	63c	66c	1,512	58c Oct 78c Jan	
Grandines Mines	1	37c	20c 37c	65,900	19c Oct 40c May	Loblaw Groceries class A	1	38	36 1/2 38 1/2	955	29 1/2 Jun 38 1/2 Nov	
Grandoro Mines	1	30c	30c 30c	1,500	25c Jan 45c Jan	Class B	1	38	38 1/2	165	30 May 38 1/2 Nov	
Great Lakes Paper common	1	16 1/4	15 1/4 16 1/4	9,215	15 1/4 Nov 21 1/2 Jan	Lomega Gold	1	3 1/2c	3 1/2c	2,944	3 1/2c Oct 7c Aug	
Preferred	1	46 1/2	46 1/2	25	46 Aug 50 Mar	Long Island Petroleum	1	25c	26c	2,100	23c Oct 62c Apr	
Great West Coal class A	1	9 1/4	9 1/4 9 1/4	290	7 1/2 Jan 12 Mar	Louvicourt Goldfields	1	16 1/2c	19c	3,500	15c Nov 40c Feb	
Class B	1	9 1/4	9 1/4 9 1/4	50	8 Jun 12 May	Macassa Mines	1	1.74	1.74 1.80	4,075	1.74 Nov 2.25 May	
Great West Felt preferred	1	5	5 5	50	4 1/2 Jun 5 1/2 Jan	MacDonald Mines	1	1.15	1.12 1.20	20,800	90c Jun 1.56 Feb	
Greening Wire	1	5	4.90 5	170	4 1/2 Aug 5 1/2 Jan	Macfie Red Lake	1	15c	15c 16 1/2c	9,500	9 1/2c Feb 35c May	
Gridoll Freehold	1	3.80	3.50 4.10	16,300	3.50 Aug 5.00 Sep	Macibo River	1	4c	4c	1,500	4c Nov 9c July	
Guaranty Trust	10	13 1/2	13 1/2 13 1/2	5	12 1/2 Apr 13 1/2 May	Mackeno Mines	1	56 1/2c	53c 60c	27,700	41c Oct 1.65 Feb	
Gulf Lead Mines	1	9 1/2c	9 1/2c 9 1/2c	2,500	9c Oct 17 1/2c Feb	Mackleno-Cockshutt Gold Mines	1	2.46	2.45 2.48	8,950	2.25 Oct 3.75 July	
Gunnar Gold	1	1.70	1.65 1.87	124,475	23c Mar 2.19 Oct	MacMillan & Bloedel class A	1	18	18	300	17 1/2 Nov 26 Jan	
Gurney Products common	1	4.25	4.25	1,000	1.90 Mar 4.25 Nov	Class B	1	18 1/2	17 1/2 18 1/2	4,868	17 1/2 Nov 26 Jan	
Gwillim Lake Gold	1	3 1/2c	2 1/2c 3 1/2c	18,074	2 1/2c Nov 6c Mar	Madsen Red Lake Gold Mines	1	1.64	1.60 1.65	22,075	1.55 Jun 2.20 Jan	
Gypsum Lime & Alabastine	1	33 1/4	33 1/4 34	1,110	28 Jun 34 1/2 Nov	Magnet Consol.	1	8c	8c	4,000	8c Feb 23c Jan	
Halliwel Gold	1	2c	2 1/2c	3,000	1c Oct 3 1/2c Mar	Malartic Goldfields	1	1.75	1.61 1.80	11,300	1.52 Oct 2.36 July	
Hamilton Bridge	1	15 1/2	14 15 1/2	802	13 Oct 16 1/2c July	Manitoba & Eastern	1	2c	2 1/2c	5,000	2c Aug 4 1/2c Jan	
Hard Rock Gold Mines	1	11c	11c 13c	9,500	9c Oct 16c Apr	Maple Leaf Gardens	1	12 1/2	12 1/2 13	41	12 1/2 Mar 14 1/2 Jan	
Harricana Gold	1	6 1/2c	6 1/2c 7c	7,100	6c Oct 21c Jan	Maple Leaf Milling common	1	8 1/2	8 1/2 8 1/2	995	7 1/2 Apr 10 Aug	
Harrison Hibbert Mines	1	10c	10c 10c	4,000	8c Nov 9c Oct	5% preferred	100	87	86 87 1/2	244	83 May 89 Oct	
Hartz (F J) class A	1	8	8 8	100	7 May 9 Oct	Maralga Mines	1	5c	5c 5c	500	4 1/2c Jan 6c Mar	
Hasaga Gold	1	13c	13c 13c	2,825	10c Oct 31c May	Marbenor Malartic	1	9 1/2c	9c 9 1/2c	12,500	7c Feb 23c Aug	
Head of the Lakes Iron	1	14c	10 1/2c 14c	7,000	10c Oct 71c Feb	Marcus Gold	1	11c	9 1/2c 11 1/2c	23,500	8 1/2c Feb 24c Aug	
Headway Red Lake	1	16 1/2c	15c 17c	45,500	6 1/2c Oct 15c Apr	Marigold Oils Ltd.	1	1.15	1.12 1.24	10,500	1.05 Oct 2.27 Apr	
Heath Gold	1	1.10	1.10 1.20	1,300	99c Oct 3.25 May	Martin-McNeely	1	4c	4c	1,000	3 1/2c Oct 7c Mar	
Hellens Mining & Reduc.	1	1.10	1.10 1.20	1,300	99c Oct 3.25 May	Marwayne Oils Ltd.	1	48c	51c	7,300	44c Oct 88c Sep	
Hera Gold Mines	1	56c	53c 59c	31,800	44c Feb 1.10 Apr	Massey-Harris	1	10	9 1/2 10 1/2	11,695	9 1/2 Nov 13 Jan	
High Crest Oils Ltd.	1	56c	53c 59c	31,800	44c Feb 1.10 Apr	Matarow Lead	1	10c	10c 11c	11,000	8 1/2c Oct 32c Jan	
Highland-Bell	1	48c	48c 50c	3,900	43c Oct 84 1/2c Jan	Mayo Mines Ltd.	1	14c	13c 15c	90,000	13c Nov 33c Feb	
Highbridge Mining	1	3c	3c 3 1/2c	2,500	2 1/2c Nov 6c May	McCull Frontenac common	1	36 1/2	35 1/2 36 1/2	2,338	34 1/2 May 45 1/2 Jan	
Highwood Sarses	1	19 1/2	19c 25c	4,700	19c Nov 54c Apr	Preferred	100	86 1/2	86 1/2 86 1/2	70	80 Jan 94 1/2 Apr	
Hinde & Dauch	1	28	28 28 1/2	250	27 Aug 34 Feb	McDougall-Segur	1	19c	20c	3,700	18c Nov 41c Mar	
Hollinger Consol	1	15	14 1/2 15	2,040	13 Apr 17 1/2c Aug	McIntyre Porcupine	1	64	64 65	1,175	63 1/2c Oct 81 1/2c Apr	
Home Oil	1	12 1/2	12 12 1/2	5,086	12 Nov 17 1/2c Jan	McKenzie Red Lake	1	39 1/2c	39 1/2c	1,500	35c Oct 48c Apr	
Homer Yellowknife	1	8c	8c 9c	13,500	8c Oct 24c Jan	McWatters Gold	1	8c	9c	4,500	7c Aug 10c Jan	
Hosco Gold	1	4 1/2c	4 1/2c 4 1/2c	2,500	4c Mar 7c Jan	Mercury Mills	1	2.00	2.00 2.00	3,600	2.00 Jun 3.00 Jan	
Howard Smith Paper common	1	17 1/2	17 1/2 18	225	17 Jun 24 1/2c Jan	Merrill Island	1	42c	44c	3,600	40c Oct 73c Apr	
Boyle Mining	1	2.42	2.42 2.50	525	1.60 Feb 4.00 Apr	Mexican Light & Pwr common	1	3.50	3.70	468	2.75 Jun 4.65 Jan	
Hudson Bay Mining & Smelting	1	55 1/2	55 1/2 56 1/2	2,390	51 1/2c Apr 64 1/2c Jan	Preferred	13.50	6 1/2	6 1/2	375	6 1/2 May 7 1/2 Jan	
Hugh-Pam Porcupine	1	44c	42c 44c	22,000	20 1/2c Jan 60c Aug	Mid-Continent Oil	1	35c	33 1/2c 38c	49,900	31c Oct 73c Jan	
Hunts class A	1	8 1/4	8 1/4 10	600	5 1/2c May 10 July	Mill City Petroleum	1	58c	55c 58c	3,700	44c Oct 78c May	
Huron & Erie 20% paid	100	23	23 23	130	20 Apr 24 Jan	Milton Brick	1	1.55	1.55 1.60	3,000	1.50 July 1.80 Mar	
Husky Oil & Refining Ltd.	1	10 1/2	10 10 1/2	2,385	9.50 July 13 1/2c Aug	Minda-Scotia	1	11 1/2c	11 1/2c 12c	4,200	11 1/2c Nov 92c Apr	
Hy-Charger Petroleum	1	16c	16c 18c	4,600	15c Oct 57c Jan	Mindamar Metals Corp.	1	3.65	3.75	1,925	3.35 Jan 5.50 Aug	
Imperial Bank	10	32 1/2	31 1/2 32 1/2	425	29 1/2 May 34 Oct	Mining Corp.	1	13 1/2	12 1/2 13 1/2	1,020	12 1/2 Oct 17 1/2 Apr	
Imperial Oil	1	34 1/2	33 1/2 34 1/2	8,427	30 1/2 Oct 40c Feb	Moneta Porcupine	1	38c	36c 38c	4,620	33c Jan 50c Apr	
Imperial Tobacco of Canada ordinary	5	9 1/2	9 1/2 10	2,716	8 1/2c July 11 Jan	Montreal Locomotive	1	14 1/2	14 1/2	85	14 1/2 Mar 17 Jan	
Imperial Varnish common	1	20	20 20	50	18 1/2c July 20 Sep	Moore Corp common	1	24 1/2	23 1/2 24 1/2	880	22 Apr 27 1/2 Aug	
Indian Lake	1	4c	4c 4c	500	3 1/2c Nov 6c Aug	4% preferred	25	24	24	700	24 Nov 24 1/2c Mar	
Industrial Acceptance common	100	28 1/2	27 1/2 28 1/2	2,724	25 1/2c Sep 29 1/2c Nov	Naco Oil Ltd.	1	65c	65c 70c	2,200	60c Oct 1.48 May	
5% preferred	100	97	97 97	10	95 Apr 98 Aug	National Drug & Chemical common						

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Nipissing Mines	5	1.80	1.80 1.80	200	1.63 Oct	2.60 Apr
Niste Mines Ltd.	1	---	11c 12c	5,100	10c Nov	19c Apr
Nor-Ame Gold	1	---	95c 95c	1,000	80c May	1.65 May
Noranda Mines	74 3/4	74 3/4	74 3/4 74 3/4	2,118	73 Nov	85 Feb
Norgold	1	---	3 3/4c 3 3/4c	3,000	3 3/4c Aug	10c Aug
Norlantic Mines	18 1/4c	18 1/4c	18 1/4c 18 1/4c	2,750	18c Nov	28c May
Normetal Mining	4.20	4.15	4.15 4.25	7,160	3.90 Oct	5.65 Jan
Norpax Oil & Mines Ltd.	1	32c	28c 32 1/2c	78,132	26c Oct	34c Nov
Northern Canada Mines	---	---	80c 85c	5,800	58c Apr	1.10 Aug
Northern Extension	17c	16 1/2c	17c 17c	2,300	15c Oct	30c May
North Canadian Oils	1.73	1.71	1.83 1.83	10,900	1.70 Oct	4.10 Apr
North Denison	1	---	8 3/4c 8c	7,750	5c Oct	17c Jan
North Inca Gold	1	---	5c 6c	29,000	4 1/4c Oct	15c Feb
Northland Mines (1940)	1	4c	4c 4c	11,500	4c Oct	7 1/2c May
North Star Oil	1	---	9 1/2c 9 1/2c	100	6 1/4c July	9 1/2c Nov
North Trinity Mining	1	39c	37c 39c	7,900	34c Nov	55c Sep
Nubar Mines Ltd.	10 1/2c	10c	10 1/2c 10 1/2c	5,500	7c Sep	17c Jan
Obaka Lake Mines Ltd.	1	---	8c 9c	5,000	7c Oct	39c Jan
O'Brien Gold Mines	1	95c	95c 97 1/2c	5,700	90c Oct	1.44 Apr
Ogama-Rockland	---	---	5c 5 1/2c	3,000	5c Apr	12c Sep
Oil Selections	---	---	7c 8c	6,500	7c Nov	18c Jan
Okalta Oils	90c	2.96	2.90 3.05	8,925	2.85 Oct	5.00 Apr
Omnitrans Exploration	---	---	3 1/2c 4c	1,500	3 1/2c Nov	7 1/2c Jan
Ontario Jockey Club	---	2.15	2.00 2.20	12,700	1.95 Oct	2.51 Oct
Ontario Pyrites Co Ltd.	---	1.45	1.30 1.49	44,650	1.10 Oct	3.20 Apr
Class A warrants	---	10c	9c 12 1/2c	8,500	6c Oct	85c July
Class B warrants	---	---	20c 21c	1,600	10c Oct	80 1/4c July
Ontario Steel common	---	18	17 1/4 18	275	15 1/2 Mar	19 May
Opemiska Copper Mines	1	1.52	1.45 1.70	11,400	1.30 Oct	2.45 Apr
Orange Crush	---	---	3.00 3.40	700	3.00 Nov	4.15 Feb
Oreanda Gold	1	---	6c 6c	500	6c Nov	12c May
Oriskany Red Lake	1	---	5c 6c	4,300	4 1/4c Jan	13c May
Osisko Lake Mines	1	60c	60c 63c	6,100	55c Oct	1.12 Jan
Pacific (Eastern)	1	---	7 1/2c 7 1/2c	500	6c Jan	25 1/2c May
Pacific Petroleum	10 3/4c	10 3/4c	10c 10 3/4c	3,800	9.45 Oct	15 1/4 Apr
Page Hershey Tubes	71 3/4	70 1/4	70 1/4 71 3/4	750	64 1/2 Feb	75 1/2 Aug
Pamour Porcupine	---	---	93c 1.00	7,322	70c Jan	1.18 Aug
Pan Western Oil	10c	46c	46c 50c	8,900	42c Oct	1.24 Apr
Paramaque Mines	1	---	3 1/2c 3 1/2c	1,000	3 1/2c Jan	5c Mar
Paymaster Consol.	1	59c	58c 60c	6,234	51c Oct	75c Apr
Peace River Nat Gas	1	6.35	6.10 6.50	4,610	5.65 Sep	8.25 Apr
Peak Oils Ltd.	34 3/4c	30c	38c 38c	36,200	30c Oct	64c Apr
Penn-Cobalt Silver Mines Ltd.	1	22c	22c 24c	11,300	18c Oct	52c Jan
Perron Gold	1	---	53c 55c	3,400	50c Nov	88c Jan
Perscourt Goldfields Ltd.	1	26c	22c 26c	7,200	20c Nov	1.04 May
Petrol Oil & Gas	---	72c	65c 72c	49,050	56c Jan	1.40 May
Photo Engravers	---	---	30 30	25	26 July	30 Nov
Pickle Crow Gold Mines	---	---	1.36 1.42	5,860	1.36 Nov	2.00 Mar
Pioneer Gold	1	1.87	1.87 2.03	400	1.75 Oct	2.65 Apr
Placer Development	1	41	40 1/4 41 1/4	355	38 1/2 Oct	52 Jan
Ponder Oils	1	1.40	1.40 1.48	2,500	1.40 Oct	2.70 Apr
Porcupine Peninsular	1	---	3 1/2c 3 1/2c	15,500	3c Sep	5 1/2c Jan
Powell River	21 1/2	21 1/2	21 1/2 22	2,420	20 1/2 Oct	29 1/4 Jan
Powell Rouyn Gold	1	---	68c 70c	2,500	60c Sep	1.04 Apr
Power Corp	33 3/4	33 3/4	34 34	825	29 Jun	35 1/2 Oct
Prado Oil & Gas	1	40c	36c 40c	16,400	36c Oct	85c July
Pressed Metals	1	---	9 1/2c 9 1/2c	112	9 1/4 Nov	14 Mar
Preston East Dome	1	---	1.60 1.65	4,000	1.32 Feb	1.87 Sep
Prospectors' Airways	1	---	1.25 1.30	3,600	1.10 Sep	2.35 July
Punch Petroleum Ltd.	1	79c	72c 80c	42,000	72c Nov	1.99 Mar
Quebec Copper Corp	1	91c	90c 1.00	17,325	50c Oct	1.90 Jan
Quebec Labrador	23 1/2c	18c	25c 25c	146,600	17c Oct	35c Jan
Quebec Manitou	1	1.80	1.78 1.86	7,800	1.41 Oct	3.20 Jan
Queensland Gold	1	40c	40c 42c	3,000	35c Oct	62c May
Quemont Mining	1	18 1/2	18 1/2 18 1/2	3,454	16 1/2 Oct	25 Jan
Quesab Mines	1	5 1/2c	5c 5 1/2c	7,000	5c Oct	39c Jan
Radiore Uranium Mines	1	75c	67c 79c	121,400	65c Nov	79c Nov
Ranger Brewing Co.	1	20 1/4	20 1/4 20 1/4	10	20 Mar	25 Mar
Redwinck Uranium	1	14c	12c 14c	2,500	9 1/2c Mar	32c Apr
Red Poplar Gold	1	---	8c 9 1/2c	5,500	8c Jan	22c Mar
Reef Petroleum	18 1/2c	18c	18 1/2c 18 1/2c	2,900	18c Oct	49c Apr
Reeves MacDonald	1	2.90	2.90 3.20	500	2.75 Oct	6.25 Jan
Regcourt	1	6 1/2c	5c 6 1/2c	18,000	4 1/2c Oct	9c Jan
Rensable Mines	1	---	2.50 2.50	1,000	2.40 Oct	3.25 Feb
Rio Tinto Alberta Oils	25c	1.45	1.38 1.55	5,700	1.38 Nov	2.25 Sep
Riverside Silk class A	---	24	24 24	25	24 Nov	28 Jan
Rix-Athabasca	1	1.44	1.35 1.54	155,200	1.03 Jan	1.75 Apr
Robinson Little common	---	---	12 12	45	11 1/2 Mar	13 Jun
Roche Long Lac	1	---	6c 6 1/4c	2,500	6c Oct	13c Apr
Rowan Consolidated	1	---	21 22	1,000	17c Apr	34c July
Class B warrants	---	---	4 1/2c 4 1/2c	2,000	2 1/2c Oct	5c Sep
Roxana Oils	1	18c	17 1/4c 19c	6,000	17 1/4c Nov	57c Mar
Roy Silver	1	10c	8c 10c	12,100	8c Nov	24 1/2c Jun
Royal Bank	10	30 1/4	30 1/4 30 1/4	595	27 1/4 May	31 1/2 Aug
Royalite Oil	1	14 1/2	14 1/2 14 1/2	2,000	13 1/2 Oct	20 1/4 Apr
Rundle Oils Ltd.	1	24c	22c 24c	1,100	22c Nov	70c Apr
Rupununi Gold	1	2 1/2c	2 1/2c 2 1/2c	21,050	2 1/2c Jan	6c Apr
Russell Industries common	1	---	24 1/2 24 1/2	23	20 Apr	24 1/2 Oct
Ryanor Mining	1	---	8c 8c	500	7c Jan	14 1/2c Jun
Saguenay Power preferred	100	98 1/2	98 1/2 98 1/2	50	97 May	98 1/2 Nov
St Lawrence Corp common	33 3/4	32 1/2	32 1/2 33 1/4	540	31 Nov	46 1/2 Nov
San Antonio Gold	2.05	2.00	2.00 2.10	2,321	1.95 Oct	2.70 Jan
Sand River Gold	1	---	3 1/4c 3 1/4c	100	3c Feb	7c May
Sapphire Petroleum Ltd.	1.95	1.83	2.07 2.07	9,050	1.61 Nov	4.60 Apr
Sarnia Bridge	---	---	15 15	110	13 Jan	15 Nov
Scarfe class A	---	---	12 12 1/2	50	12 Nov	13 1/2 Mar
Soury Oils Ltd.	2.25	2.09	2.29 2.39	61,250	1.50 Jan	5.15 May
Security Freehold Petroleum	1.70	1.68	1.75 1.75	6,100	1.62 Oct	3.40 Jan
Seiburn Oil warrants	---	---	20c 30c	4,200	20c Nov	1.95 Apr
Senator-Rouyn Ltd.— Being exchanged for New Senator-Rouyn 2 new for 5 old	---	---	---	---	---	---
Shawinigan Water & Power common	---	---	40 1/4 41 1/4	125	37 1/2 May	46 1/2 Jan
Shawkey Mines	1	---	8 1/2c 9c	1,000	7 1/2c Oct	15c May
Shaw's Wpg Brew class B	1	---	29 29	10	28 Feb	31 Jun
Sheep Creek Gold	50c	---	1.25 1.25	300	1.20 Oct	1.81 Apr
Sherritt Gordon	4.65	4.50	4.75 4.75	13,784	4.05 Feb	5.70 Aug
Slick's Breweries common	---	---	20 20 1/2	25	18 1/2 Jun	20 1/2 Nov
Voting trust	20	20	20 1/2 20 1/2	455	18 1/2 July	20 1/2 Nov
Silanco Mining	1	35c	35c 38c	10,400	32c Mar	60c May
Silkkit Ltd common	5	---	21 22	238	18 Oct	25 1/2 Jan
Silver Miller Mines	1	1.18	99c 1.35	195,577	82c Nov	2.24 Aug
Silver Standard Mines	50c	1.30	1.25 1.30	1,800	1.20 Nov	2.60 Feb
Silverwood Dairies class A	---	---	9 1/4 10	1,239	8 1/4 Apr	10 Nov
Class B	---	---	6 1/2 7	125	6 Jun	7 Jan
Simpson's Ltd class A	---	---	48 1/2 48 1/2	6,225	31 1/2 Feb	50 Nov
Class B	---	---	45 1/2 47 1/2	12,996	28 1/2 Jan	47 1/2 Nov
Preferred	100	104 1/2	104 1/2 104 3/4	640	90 Jun	104 3/4 Nov
Silco Gold	1	55c	52c 55c	4,130	48c Jun	73c Jan
Souris Valley Oil	1	1.15	1.05 1.20	8,900	1.00 Apr	1.35 Sep
Southam Co	---	---	18 18 1/2	275	17 Mar	20 1/2 Aug
South Braseau	---	---	9 1/2c 10c	3,300	9c Oct	20c Mar
Spooner Oils Ltd.	---	---	30c 33c	5,300	30c Aug	70c Jan
Standard Paving common	---	---	17 1/4 17 1/4	740	13 1/4 May	17 1/2 Oct
Preferred	---	---	33 1/2 33 1/2	60	27 Mar	34 Aug
Standard Radio class A	---	---	7 7	1,150	6 1/2 Mar	7 1/2 Jan
Stanwell Oil & Gas Ltd.	---	---	71c 80c	8,835	68c Oct	1.20 Aug
Starratt Olsen Gold	1	---	25c 31c	7,000	20c Oct	55 1/2c Jan
Stedman Bros	1	---	17 1/4 17 1/4	250	16 Jun	18 1/2 Oct
Steel Co of Canada common	---	---	31 1/2 32 1/2	3,970	28 1/2 May	35 1/2 Aug
Preferred	---	---	31 1/2 32 1/2	445	29 Apr	35 Mar
Steeley Mining	1	---	4c 4 1/2c	9,500	3 1/2c Oct	6c May
Steep Rock Iron Mines	1	7.60	6.75 7.90	69,310	5.85 Oct	8.00 Jan
Sudbury Contact	1	---	13 1/2c 15c	7,500	10c May	22c Feb
Sullivan Cons Mines	1	2.68	2.65 2.70	2,200	2.55 Oct	3.45 Jan
Supertest (ordinary)	1	---	13 1/2 13 1/2	1,755	13 Oct	17 Jan
Preferred	100	100 1/2	99 100 1/2	70	95 Mar	102 1/2 July
Surf Inlet	50c	5 1/2c	3 1/4c 6 1/2c	28,200	3 1/4c Nov	14c Feb
Sweet Crude Oils Ltd.	25c	78c	76c 84c	146,400	76c Nov	1.54 Apr
Sylvanite Gold	1	1.36	1.36 1.42	5,300	1.18 Feb	1.60 Apr
Taku River	---	---	7c 8c	2,800	6c Apr	11 1/2c May
Tamblyn Ltd common	---	---	37 39	170	30 1/2 Feb	39 Nov
Taylor (Pearson) common	---	---	8 8	294	6 1/2 Jan	8 Nov
Preferred	10	---	11 1/2 12	420	10 1/2 July	12 Nov
Teck-Hughes Gold Mines	1	2.05	2.05 2.15	7,485	1.95 Oct	2.85 May
Thompson-Lundmark	---	---	8 1/4c 11c	9,050	8c Oct	22 1/2c Mar
Toburn Gold	1	33c	33c 33c	8,680	28c Jan	63c Apr
Tombill Gold	---	---	21c 23c	4,000	20c Oct	69c Feb
Torbrut Silver Mines	1	---	1.50 1.60	900	1.50 Nov	2.27 July
Toronto Elevators	---	---	14 1/4 14 1/4	147	13 May	15 Feb
Toronto Mortgage	50	102 1/4	102 1/4 102 1/4	10	100 Aug	117 Feb
Towagmac Exploration	1	---	8 1/2c 8 1/2c	5,000	7 1/4c Jan	11c Aug
Tower Petroleum	1	36c	35c 39c	13,300	35c Jan	60c Sep
Traders Finance class A	---	---	45 1/2 48	7,127	28 1/2 Jan	48 Nov
Preferred	100	---	85 85	20	85 May	91 Sep
Warrants	---	---	17 1/4 17 1/4	2,800	16c Nov	17 1/4 Nov
Trans Empire Oils	---	---	3.20 3.45	14,345	3.20 Nov	6.75 Apr
Trans-Era Oils Ltd.	---	---	1.08 1.32	83,030	1.05 Oct	1.70 Aug
Transcontinental Resources	---	---	45c 49c	16,800	32c Oct	67c May
Trans Mountain Oil	---	---	29 1/2 29 1/2	3,235	16 1/2 May	30 1/2 Sep
Transvision-Television	---	---	15c 15c	700	9c Sep	21c Jan
Trend Petroleum	---	---	26c 32c	16,500	26c Nov	83c Apr
Triad Oil	---	---	2.30 2.35	17,300	2.11 Oct	3.35 Apr
Tungsten Corp	1	20c	19 1/2c 22c	17,050	18c Aug	1.13 Jan
Union Acceptance common	---	---	7 7	718	4 1/2 Mar	7 Jun
Preferred	9	---	8 1/2 8 1/2	150	7 Apr	8 1/2 Oct
Union Gas	---	---	25 1/2 25 1/2	2,498	20 Jan	26 1/2 Sep
Union Mining	1	16c	16c 16c	1,000	12 1/4c Feb	46c Mar
United Asbestos	1	2.70	2.43 1.75	58,950	1.99 Oct	4.75 Mar
United Corp class B	---	---	46 46	50	38 1/2 Mar	46 Nov
United Fuel class A preferred	50	---	53 54	1		

OVER-THE-COUNTER SECURITIES

Quotations for Friday November 21

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
American Fund	25c	94c	1.04	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.35	4.94	5.34	Aviation Group shares	1c	13.13	14.38
American Business Shares	1	3.98	4.31	Bank Group shares	1c	86c	95c
American Mutual Fund Inc.	1	11.70	12.71	Insurance Group shares	1c	1.24	1.37
Axe-Houghton Fund "A" Inc.	1	9.73	10.58	Investment Co of America	1	15.87	17.39
Axe-Houghton Fund "B" Inc.	1	18.71	20.01	Investment Trust of Boston	1	12.45	13.53
Beneficial Corp.	1	7%	8%	Investors Management Fund	1	11.64	12.72
Blair Holdings Corp.	1	2%	2%	Johnston (The) Mutual			
Blue Ridge Mutual Fund Inc.	1	9.84	10.75	Fund Inc.	1	31.33	31.97
Bond Inv Tr of America	1	21.42	23.03	KeyStone Custodian Funds—			
Boston Fund Inc.	1	23.49	25.39	B-1 (Investment Bonds)	1	26.70	27.93
Bowling Green Fund Inc.				B-2 (Medium Grade Bonds)	1	24.33	26.54
Net asset value	10c	8.70	8.71	B-3 (Low Priced Bonds)	1	18.71	20.41
Broad Street Invest Corp.	1	22.66	24.50	B-4 (Speculative Bonds)	1	11.15	12.17
Bullock Fund Ltd.	1	23.87	26.15	K-1 (Income Pfd Stocks)	1	17.85	19.48
Canada General Fund Inc.	1	8.87	9.59	K-2 (Appreciation Pfd Stks)	1	28.66	31.26
Canadian Fund Inc.	1	11.46	12.40	S-1 (Quality Common Stks)	1	34.59	37.73
Century Shares Trust	1	15.52	16.78	S-2 (Income Com Stocks)	1	18.18	19.84
Chemical Fund	1	20.75	22.44	S-3 (Appreciation Com Stks)	1	16.74	18.26
Christiana Securities com	100	6,320	6,370	S-4 (Low Priced Com Stks)	1	7.16	7.82
Preferred	100	137	142	Knickerbocker Fund	1	5.88	6.45
Commonwealth Investment	1	6.99	7.60	Lexington Trust Fund	25c	9.70	10.60
Composite Bond & Stock				Loomis Sayles Mutual Fund—			
Fund Inc.	1	15.98	17.36	(Net Asset Value)	1	37.35	37.35
Composite Fund	1	12.81	13.93	Managed Funds—			
Concord Fund Inc.	1	12.12	13.10	Automobile shares	1c	4.02	4.43
Consolidated Investment Trust	1	28%	30%	Business Equipment shares	1c	3.52	3.88
Delaware Fund	1	17.00	18.69	Electrical Equipment shares	1c	4.98	5.48
Diversified Funds Inc.—				General Industries shares	1c	3.29	3.63
Agriculture	1	11.69	—	Home Furnishings shares	1c	3.14	3.46
Automobile	1	9.23	—	Non-Ferrous Metals	1c	3.98	4.38
Aviation	1	10.79	—	Paper shares	1c	5.08	5.59
Bank stock	1	14.52	—	Petroleum shares	1c	5.25	5.78
Building Supply	1	10.52	—	Steel shares	1c	4.58	5.04
Chemical	1	16.62	—	Manhattan Bond Fund Inc.	10c	7.97	8.73
Corporate bond series	1	10.58	—	Massachusetts Investors Trust			
Diversified common stock	1	5.30	5.81	Ctfs of beneficial interest	1	19.66	21.25
Diversified Investment Fund	1	6.75	7.40	Mass Investors Growth Stock			
Diversified preferred stock	1	11.64	—	Fund Inc.	1	17.54	18.96
Electrical equipment	1	16.67	—	Massachusetts Life Fund—			
Insurance stock	1	15.73	—	Units of beneficial interest	1	29.37	31.58
Machinery	1	11.80	—	Mutual Fund of Boston Inc.	1	15.04	16.35
Merchandising	1	12.74	—	Mutual Invest Fund Inc.	1	15.99	17.66
Metals	1	12.75	—	Mutual Shares Corp.	1	13.72	13.72
Oils	1	28.92	—	Mutual Trust Shares			
Pacific Coast Invest Fund	1	13.48	—	of beneficial interest	1	10.55	11.47
Public Utility	1	10.41	—	Nation-Wide Securities—			
Railroad	1	8.48	—	Balanced Fund	1	15.78	16.94
Railroad Equipment	1	8.54	—	National Investors Corp.	1	12.15	13.14
Steel	1	9.08	—	National Security Series—			
Tobacco	1	10.83	—	Balanced Series	1	9.43	10.31
Dividend Shares	25c	1.90	2.08	Bond Series	1	7.13	7.45
Dreyfus Fund Inc.	1	10.11	10.99	Low Priced Bond Series	1	7.13	7.79
Eaton & Howard—				Preferred Stock Series	1	7.70	8.48
Balanced Fund	1	32.50	34.74	Income Series	1	5.06	5.53
Stock Fund	1	24.11	25.78	Speculative Series	1	3.80	4.15
Equity Fund Inc.	30c	5.39	5.48	Stock Series	1	5.75	6.28
Fidelity Fund Inc.	1	18.17	19.64	Industrial Stock Series	1	10.42	11.39
Financial Industrial Fund Inc.	1	2.59	2.84	Low Priced Com Stock Series	1	5.50	6.01
First Boston Corp.	10	34%	36%	Natural Resources of Canada			
Founders Mutual Fund	1	5.27	5.89	Fund Inc.	1c	2.96	3.25
Franklin Custodian Funds Inc.—				Natural Resources Fund Inc.	1c	4.44	4.87
Preferred stock series	1c	6.88	7.54	New England Fund	1	18.42	19.91
Common stock series	1c	6.77	7.42	Pacific Amer Investors com	10c	6.40	6.90
Fundamental Investors Inc.	2	20.28	22.32	\$1.50 preferred	5	24%	26%
Futures Inc.	1	2.99	3.20	Pell de Vegh Mutual Fund Inc.	1	34.00	34.89
Gas Industries Fund Inc.	1	20.42	22.08	(Net asset value)	1	25	32
General Capital Corp.	1	58.53	62.94	Petroleum & Trading	5	14.73	15.18
General Investors Trust	1	5.98	6.50	Pine Street Fund Inc.	1	17.57	19.10
Group Securities—				Pioneer Fund Inc.	2.50	19.25	20.81
Common (The) Stock Fund	1c	8.71	9.54	Punam (Geo) Fund	1	3.20	3.50
Automobile shares	1c	7.98	8.71	Republic Investors Fund	1	58.59	58.59
Aviation shares	1c	8.80	9.64	Scudder, Stevens & Clark			
Building shares	1c	8.84	9.69	Fund Inc (net asset value)	1	29.65	29.65
Chemical shares	1c	9.16	10.04	Scudder, Stevens & Clark Com			
Electrical Equipment shares	1c	15.60	17.07	Stock Fund (net asset value)	1	14.22	15.38
Food shares	1c	4.97	5.46	Selected Amer Shares	2 1/2	26.95	29.14
Fully administered shares	1c	7.84	8.59	Shareholders Trust of Boston	1	8.31	9.10
General bond shares	1c	8.70	9.53	Sovereign Investors	1	62.00	65.50
Industrial Machinery shares	1c	9.53	10.84	State Street Investment Corp.	1	22.92	23.15
Institutional bond shares	1c	9.35	9.74	Stein Roe & Farnham Fund	1	8.97	9.77
Investing Company shares	1c	13.28	14.54	Technical Fund Inc.	1	13.77	15.01
Low Priced shares	1c	6.20	6.99	Television-Electronics Fund	1	5.18	5.66
Merchandising shares	1c	7.05	7.73	Texas Fund Inc.	1	12.92	14.04
Mining shares	1c	13.61	14.90	United Accumulative Fund	1	12.70	13.80
Petroleum shares	1c	2.80	3.09	United Income Fund Shares	1	5.92	6.47
Railroad Bond shares	1c	4.44	4.88	United Science Fund	1	5.98	6.54
RR Equipment shares	1c	8.19	8.98	Value Line Fund Inc.	1	14.17	14.45
Railroad stock shares	1c	7.06	7.74	Wall Street Investing Corp.	1	20.91	22.80
Steel shares	1c	4.23	4.65	Wellington Fund	1	19.69	21.29
Tobacco shares	1c	6.85	7.51	Whitehall Fund Inc.	1	4.30	4.66
Utility shares	1c	11.46	12.52	Wisconsin Investment Co.	1	9.48	10.80
Growth Companies Inc.	1	27.20	28.02	Diversified Trustee Shares—			
Growth Industry Shares Inc.	1	12.02	12.39	Series E	2.50	2.18	2.49
Guardian Mutual Fund Inc.	1	4.72	5.10	Independence Trust Shares	1	5.42	—
Howe Plan Fund Inc.	1	24.30	26.27	North Amer T Trust Shares	1	2.52	—
Hudson Fund Inc.	1	2.01	2.19	Series 1955	1	—	—
Income Foundation Fund	10c	10.85	11.73	Series 1956	1	—	—
Incorporated Investors	1	—	—				

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	98%	102%	Jersey Insurance Co of N Y	10	35	39
Aetna Insurance	10	60	62	Lincoln National Life	10	149	154
Aetna Life	10	98%	103%	Maryland Casualty common	1	25 1/2	27
Agricultural	25	88	90	\$1.00 prior preferred	10	49	52
American Alliance	10	32%	34%	\$1.05 convertible preferred	5	28%	30%
American Automobile	4	48%	51%	Massachusetts Bonding	5	21%	23%
American Equitable Assur	5	28%	30%	Merchant Fire Assurance	5	39%	41%
American Fidelity & Casualty	5	18%	19%	Merchants & Manufacturers	4	10%	11%
American of Newark	3%	26%	27%	National Casualty (Detroit)	10	27%	30%
American Re-Insurance	10	35%	37%	National Fire	10	71%	73%
American Surety	25	56%	58%	National Union Fire	5	41	43
Automobile	10	84	87	New Amsterdam Casualty	2	40%	42%
Bankers & Shippers	10	54	59	New Hampshire Fire	10	45%	47%
Boston	5	73	75 1/2	New York Fire	5	23%	25 1/2
Camden Fire	10	24	25%	North River	2.50	30%	32%
Connecticut General Life	10	155	160	Northeastern	3.33%	6%	7%
Continental Casualty	10	94%	98%	Northern	12.50	56	58
Crum & Forster Inc.	10	45%	47%	Pacific Fire	10	94%	—
Employers Group Assoc	10	49%	51%	Pacific Indemnity Co.	10	58%	61%
Employers Reinsurance	10	42%	44%	Peerless Casualty Co.	5	19%	20%
Fidelity & Deposit of Md	10	84	89	Phoenix	10	99	101
Fire Assn of Philadelphia	10	70%	72%	Provident-Washington	10	31%	33%
Fireman's Fund of Frisco	10	60%	62 1/2	Reinsurance Corp (N Y)	2	9%	10%
Firemen's of Newark	5	27%	28%	Republic (Texas)	10	46%	—
General Reinsurance Corp.	10	37%	39%	St Paul Fire & Marine	12 1/2	33	35
Globe Falls	5	59%	61%	Seaboard Surety	10	74	—
Globe & Republic	5	16%	17 1/2	Security (New Haven)	10	39	41
Globe & Rutgers Fire common	5	34	36	Springfield Fire & Marine	10	51%	53%
Great American	5	37%	39%	Standard Accident	10	40%	42%
Hanover Fire	10	39%	41 1/2	Travelers	100	673	693
Hartford Fire	10	155	160	U S Fidelity & Guaranty Co.	2	62%	64%
Hartford Steamboiler	10	43%	45%	U S Fire	3	44%	46%
Home	5	41%	43%	U S Guarantee	10	126	—
Insurance Co of North Amer	10	88%	90%	Westchester Fire	2	24%	25%

Obligations of Government Agencies

Figures after decimal point represent one or more kinds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.00s Feb. 16, 1953, ser. A	99.30	100	1 1/2s Jan. 1, 1953	99.28	99.36
2.00s Feb. 16, 1953, ser. B	99.30	100	2 1/2s Feb. 1, 1953-1953	99.8	99.16
2.30s April 15, 1953	100	100.2	2 1/2s Feb. 1, 1954	99.28	100
2.20s May 15, 1953	99.31	100.1	2 1/2s May 1, 1954	99.24	99.30
2.30s Aug. 17, 1953	99.31	100.1	1 1/2s Oct. 1, 1957-1958	96	96.8
Central Bank for Cooperatives—			Panama Canal 3s	1961	115% 116%
1 1/2s Feb. 1, 1953	99.24	99.30			
2 1/2s June 1, 1953	99.28	100.3			
2 1/2s Feb. 1, 1954	99.28	100.4			

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s Dec. 1, 1952	100 less 1/64			Values are in 32nds—		
1 1/2s Feb. 15, 1953	100.0021	.0159		2 1/2s Dec. 1, 1953	100.4	100.6
1 1/2s June 1, 1953	99.9895	.0005		1 1/2s March 15, 1954	99.1	99.3
2s Aug. 15, 1953	100.0351	.0782		1 1/2s March 15, 1955	98.12	98.14
				1 1/2s Dec. 15, 1955	98.22	98.24
				1 1/2s April 1, 1956	97.28	98.4
				1 1/2s Oct. 1, 1956	97.20	97.28
				1 1/2s April 1, 1957	97.4	97.12
				1 1/2s Oct. 1, 1957	96.28	97.4

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	3-3-52	12-1-52	b1.85	1.50%	2.30%	8-1-52	5-1-52	b2.25	2.05%
2.15%	4-1-52	1-2-53	b2.10	1.85%	2.30%	9-2-52	4-1-53	b2.35	2.10%
3.00%	1-1-52	3-3-53	b2.10	1.90%	2.30%	10-1-52	7-1-53	b2.25	2.10%
3.00%	8-3-52	3-3-53	b2.15	1.90%	2.25%	11-3-52	8-3-53	b2.25	2.15%
2.05%	7-1-52	4-1-53	b2.20	2.00%	2.25%	wi 12-1-52	9-1-53	b2.30	2.15%

United States Treasury Bills

	Bid	Ask		Bid	Ask
November 28, 1952	b1.50	1.25%	January 22, 1953	b1.70	1.70%
December 4, 1952	b1.40	1.20%	January 29, 1953	b1.83	1.78%
December 11, 1952	b1.40	1.20%	February 5, 1953	b1.85	1.80%
December 18, 1952	b1.40	1.20%	February 12, 1953	b1.87	1.82%
December 26, 1952	b1.40	1.20%	February 19, 1953	b1.90	1.87%
January 2, 1953	b1.60	1.45%	March 18, 1953 (TAB)	b1.88	1.85%
January 8, 1953	b1.68	1.60%	June 19, 1953 (TAB)	b1.96	1.93%
January 15, 1953	b1.70	1.62%			

Bank & Trust Companies

New York	Par	Bid	Ask	Chicago—
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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 26.7% above those of the corresponding week last year. Our preliminary total stands at \$20,282,871,196 against \$16,010,137,548 for the same week in 1951. At this center there is a gain for the week ending Friday of 25.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Nov. 22—	1952	1951	%	
New York	\$9,502,283,459	\$7,582,072,913	+25.3	
Chicago	992,387,694	787,985,904	+25.9	
Philadelphia	1,366,000,000	1,054,000,000	+29.6	
Boston	655,846,260	524,190,743	+25.1	
Kansas City	426,241,524	343,777,948	+24.0	
St. Louis	364,600,000	299,300,000	+21.8	
San Francisco	601,711,000	512,483,835	+17.4	
Pittsburgh	422,529,136	359,017,567	+17.7	
Cleveland	498,175,044	413,735,840	+20.4	
Baltimore	321,521,148	247,115,251	+30.1	
Ten cities, five days	\$15,151,265,265	\$12,123,680,001	+25.0	
Other cities, five days	4,276,313,276	3,009,166,036	+42.1	
Total all cities, five days	\$19,427,608,541	\$15,132,846,037	+28.4	
All cities, one day	855,262,655	877,291,511	-2.5	
Total all cities for week	\$20,282,871,196	\$16,010,137,548	+26.7	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 15. For that week there was an increase of 6.4%, the aggregate of clearings for the whole country having amounted to \$16,930,762,031 against \$15,905,453,350 in the same week in 1951. Outside of this city there was a gain of 2.9%, the bank clearings at this center showing an increase of 10.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a gain of 10.2%, in the Boston Reserve District of 1.9% and in the Philadelphia Reserve District of 1.0%. In the Cleveland Reserve District the totals suffer a decline of 1.0%, but in the Richmond Reserve District the totals enjoy an improvement of 1.2%. In the Chicago Reserve District, the totals are larger by 5.0% and in the St. Louis Reserve District by 6.2%, but in the Minneapolis Reserve District the totals are smaller by 1.3%. In the Kansas City Reserve District the totals record an increase of 2.0%, in the Dallas Reserve District of 2.9% and in the San Francisco Reserve District of 3.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Nov. 15—	1952	1951	Inc. or Dec. %		
Federal Reserve Districts—	\$	\$			\$
1st Boston—12 cities	628,324,082	616,734,465	+1.9		701,580,122
2nd New York—12 "	8,283,761,686	7,514,981,496	+10.2		8,501,126,222
3rd Philadelphia—11 "	1,113,260,047	1,102,569,771	+1.0		1,168,096,812
4th Cleveland—7 "	1,082,182,328	1,098,040,726	-1.0		845,033,997
5th Richmond—6 "	598,336,443	513,835,924	+16.4		475,462,028
6th Atlanta—10 "	869,694,937	859,235,007	+1.2		751,905,200
7th Chicago—17 "	1,216,831,597	1,158,407,492	+5.0		1,119,085,368
8th St. Louis—4 "	653,346,995	615,286,582	+6.2		629,840,661
9th Minneapolis—7 "	492,876,447	499,425,387	-1.3		408,818,663
10th Kansas City—10 "	580,446,674	569,039,267	+2.0		537,533,140
11th Dallas—6 "	423,567,924	411,573,096	+2.9		399,981,847
12th San Francisco—10 "	982,133,871	945,515,137	+3.9		914,424,791
Total—112 cities	16,930,762,031	15,905,453,350	+6.4		18,485,761,181
Outside New York City	9,013,346,584	8,758,240,090	+2.9		8,255,059,309

We now add our detailed statement showing the figures for each city for the week ended Nov. 15, for four years:

Week Ended Nov. 15					
Clearings at—	1952	1951	Inc. or	1950	1949
	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	2,510,447	2,054,172	+ 22.2	2,158,861	1,831,272
Portland	4,942,467	4,465,495	+ 10.7	4,527,932	4,478,574
Massachusetts—Boston	508,174,274	507,956,222	+ 0.1	584,188,334	557,487,266
Fall River	3,184,851	2,246,715	+ 41.8	2,442,121	2,158,994
Lowell	1,143,890	1,010,909	+ 13.1	1,030,658	1,094,343
New Bedford	2,732,149	2,332,696	+ 17.1	3,279,045	2,335,446
Springfield	13,495,865	10,331,553	+ 30.6	11,103,507	9,377,150
Worcester	8,999,818	7,414,274	+ 21.4	9,276,275	6,932,588
Connecticut—Hartford	34,289,131	31,176,642	+ 10.0	26,503,737	30,397,230
New Haven	14,465,197	14,347,897	— 2.6	14,408,508	12,442,508
Rhode Island—Providence	32,567,700	31,085,600	+ 4.8	40,726,500	32,644,700
New Hampshire—Manchester	1,818,293	1,812,290	+ 0.3	1,934,654	1,809,800
Total (12 cities)	628,324,082	616,734,465	+ 1.9	701,580,122	662,899,876
Second Federal Reserve District—New York—					
New York—Albany	62,526,845	56,241,909	+ 11.2	46,119,247	48,525,039
Binghamton	5,566,857	4,118,964	+ 35.2	4,231,539	4,452,413
Buffalo	111,499,768	117,601,179	— 5.2	114,199,959	105,729,372
Elmira	2,853,356	3,158,657	— 9.7	2,319,224	2,185,067
Jamestown	2,211,823	2,537,066	— 12.8	3,105,065	2,061,871
New York	7,917,415,447	7,147,213,260	+ 10.8	8,800,728,983	8,150,149,296
Rochester	28,469,455	27,563,130	+ 3.3	28,504,465	25,887,747
Syracuse	18,926,408	19,944,531	— 5.1	21,649,609	16,223,250
Connecticut—Stamford	17,264,839	15,226,365	+ 13.4	17,733,515	13,854,944
New Jersey—Montclair	(a)	(a)	—	(a)	973,745
Newark	55,841,604	54,414,073	— 2.6	61,579,591	53,269,933
Northern New Jersey	61,185,279	66,962,362	— 8.6	72,107,696	68,813,495
Total (12 cities)	8,283,761,686	7,514,981,496	+ 10.2	9,172,278,893	8,501,126,222

	1952	1951	Week Ended Nov. 15	1950	1949
	\$	\$	Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,624,320	1,396,949	+16.3	1,691,775	1,155,511
Bethlehem	1,640,588	1,540,604	+6.5	1,239,538	762,933
Chester	1,536,482	1,400,148	+9.7	1,353,796	1,329,624
Lancaster	4,822,218	3,675,819	+31.2	4,319,646	3,429,962
Philadelphia	1,065,000,000	1,054,000,000	+1.0	1,194,000,000	1,123,000,000
Reading	3,340,382	3,450,199	-3.2	4,329,699	3,420,036
Scranton	6,353,736	6,500,932	-2.3	6,661,387	6,999,553
Wilkes-Barre	2,543,754	3,831,014	-33.6	4,054,523	3,499,833
York	6,365,132	6,116,388	+4.1	6,233,185	4,126,405
Delaware—Wilmington	11,848,442	10,976,749	+8.0	12,130,097	10,576,043
New Jersey—Trenton	8,184,993	9,680,969	-15.5	11,921,836	9,796,908
Total (11 cities)	1,113,260,047	1,102,569,771	+1.0	1,247,935,484	1,168,096,812
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,041,267	7,679,570	+17.7	10,559,110	7,230,972
Cincinnati	217,279,247	216,728,562	+0.3	240,393,117	178,100,234
Cleveland	448,094,065	456,717,325	-1.9	457,574,850	299,079,724
Columbus	43,842,100	42,238,000	+3.8	53,173,600	40,731,600
Mansfield	6,488,661	6,169,293	+4.9	5,740,836	4,545,952
Youngstown	12,282,436	11,186,552	+9.8	12,346,306	6,998,126
Pennsylvania—Pittsburgh	351,174,552	358,130,424	-1.9	379,408,827	308,347,389
Total (7 cities)	1,088,182,328	1,098,849,726	-1.0	1,159,196,646	845,033,997
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,608,643	3,634,392	-0.7	3,987,294	3,055,444
Virginia—Norfolk	19,931,000	18,137,000	+9.9	19,124,000	4,878,000
Richmond	170,939,708	164,282,996	+4.0	192,299,618	149,471,686
South Carolina—Charleston	5,514,917	4,807,286	+14.7	4,302,208	3,639,337
Maryland—Baltimore	283,415,537	212,018,385	+33.7	282,600,982	211,391,009
District of Columbia—Washington	114,926,638	110,855,865	+3.7	112,835,844	103,026,552
Total (6 cities)	598,336,443	513,835,924	+16.4	615,140,946	475,462,023
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	23,897,642	24,724,078	-3.3	29,108,169	21,181,152
Nashville	104,229,018	113,814,501	-8.4	122,845,914	95,957,863
Georgia—Atlanta	311,300,000	286,500,000	+8.7	299,500,000	258,074,000
Augusta	7,780,495	7,655,053	+1.6	7,613,604	5,421,808
Macon	4,850,669	5,439,698	-10.8	6,010,896	4,528,120
Florida—Jacksonville	123,010,675	112,972,966	+8.9	134,804,172	104,787,306
Alabama—Birmingham	140,322,384	145,987,895	-3.9	146,727,413	119,291,375
Mobile	9,515,840	9,187,552	+3.6	9,917,967	7,289,269
Mississippi—Vicksburg	579,692	686,639	-15.6	764,138	654,558
Louisiana—New Orleans	144,208,522	152,266,625	-5.3	149,083,483	134,719,749
Total (10 cities)	869,694,937	859,235,007	+1.2	906,375,756	751,905,200
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,283,931	2,043,400	+11.8	2,209,030	1,332,387
Grand Rapids	14,996,081	13,740,394	+9.1	15,879,001	12,633,447
Lansing	8,781,903	6,784,720	+29.4	6,689,830	7,388,829
Indiana—Fort Wayne	8,822,922	8,300,712	+6.3	8,037,311	5,329,339
Indianapolis	72,119,000	70,593,000	+2.2	87,595,000	65,386,000
South Bend	10,162,755	9,535,745	+6.6	11,441,565	8,951,358
Terre Haute	3,469,958	3,382,781	+2.6	3,778,021	2,678,488
Wisconsin—Milwaukee	95,492,046	87,314,077	+9.4	88,261,524	75,661,134
Iowa—Cedar Rapids	5,181,025	5,358,787	-3.3	5,887,674	4,151,435
Des Moines	38,123,365	35,850,923	+6.4	35,804,564	34,599,346
Sioux City	17,299,456	18,026,263	-4.0	20,421,159	15,935,040
Illinois—Bloomington	1,499,971	1,357,988	+10.5	1,812,126	1,297,693
Chicago	903,337,996	864,541,558	+4.5	938,270,582	857,300,349
Decatur	5,288,818	4,235,262	+24.9	6,270,211	5,354,954
Peoria	15,416,024	15,290,807	+0.8	14,853,976	10,855,574
Rockford	9,636,515	7,248,127	+33.0	8,371,767	5,925,001
Springfield	4,919,826	4,802,948	+2.4	5,613,495	4,308,003
Total (17 cities)	1,216,831,597	1,158,407,492	+5.0	1,261,196,836	1,119,085,368
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	324,300,000	279,100,000	+16.2	353,600,000	341,300,000
Kentucky—Louisville	181,145,271	170,174,674	+6.4	154,307,307	136,111,080
Tennessee—Memphis	145,086,044	163,683,231	-11.4	191,722,357	160,307,668
Illinois—Quincy	2,814,680	2,328,677	+20.9	2,947,610	2,121,913
Total (4 cities)	653,345,995	615,296,582	+6.2	702,577,274	629,840,661
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	9,039,821	11,046,903	-18.2	8,050,780	5,543,809
Minneapolis	336,979,711	330,081,264	+2.1	348,711,500	270,740,015
St. Paul	114,440,211	124,055,394	-7.7	127,342,861	101,895,700
North Dakota—Fargo	7,146,451	10,180,146	-29.8	12,531,603	10,322,499
South Dakota—Aberdeen	4,684,957	4,360,531	+7.4	4,937,392	4,095,677
Montana—Billings	6,557,518	6,600,458	-0.6	7,026,655	5,882,215
Idaho—Bozeman	14,027,778	13,100,691	+7.1	15,404,701	10,648,749
Total (7 cities)	492,876,447	499,425,387	-1.3	524,055,492	408,818,663
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	911,951	867,551	+5.1	822,311	584,512
Hastings	957,275	735,903	+30.1	717,092	502,069
Lincoln	9,870,540	9,168,207	+7.7	9,526,739	7,955,219
Omaha	167,872,957	168,310,610	-0.3	175,460,002	138,041,157
Kansas—Topeka	9,816,363	8,650,495	+10.9	8,176,564	7,068,231
Wichita	21,139,452	18,933,241	+11.7	14,602,608	12,402,282
Missouri—Kansas City	350,255,025	341,322,126	+2.6	366,803,698	354,948,710
St. Joseph	11,941,456	13,778,078	-13.3	13,004,103	11,026,347
Colorado—Colorado Springs	3,885,302	3,757,930	+3.4	3,553,210	2,613,136
Pueblo	3,796,343	3,315,126	+14.5	3,730,456	2,391,477
Total (10 cities)	580,446,674	569,039,267	+2.0	596,396,783	537,533,140
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	9,379,910	8,601,446	+9.1	10,086,111	9,682,599
Dallas	351,985,352	342,262,700	+2.8	417,893,224	332,690,611
Fort Worth	35,804,405	36,282,221	-1.3	42,801,244	33,007,147
Galveston	8,271,000	6,655,000	+24.3	9,619,000	6,838,000
Wichita Falls	5,939,249	6,946,449	-13.3	6,111,794	5,508,302
Louisiana—Shreveport	12,188,008	10,925,280	+11.6	12,266,457	12,265,183
Total (6 cities)	423,567,924	411,573,096	+2.9	498,777,820	399,981,847
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	173,516,554	146,744,876	+18.2	168,880,448	111,101,318
Yakima	4,715,123	5,033,113	-7.2	4,725,275	3,930,266
Oregon—Portland	162,224,304	161,927,981	+0.2	185,226,016	189,790,861
Utah—Salt Lake City	71,131,823	75,200,254	-5.4	81,116,449	67,113,994
California—Long Beach	18,879,476	15,099,783	+25.0	19,799,947	16,276,904
Pasadena	15,054,548	10,682,776	+40.9	14,943,216	13,950,030
San Francisco	503,281,859	500,153,199	+0.6	538,380,435	483,778,382
San Jose	16,427,495	15,011,556	+6.6	15,057,233	14,032,956
Santa Barbara	5,239,306	5,140,668	+1.9	7,191,238	5,503,574
Stockton	11,653,383	10,070,931	+15.7	10,918,972	8,896,556
Total (10 cities)	982,133,871	945,515,137	+3.9	1,100,240,129	914,424,791
Grand Total (112 cities)	16,930,762,031	15,905,453,350	+6.4	18,485,761,181	16,414,208,605
Outside New York	9,013,346,584	8,758,240,090	+2.9	9,685,032,198	8,255,059,309
(a) Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 14, 1952 TO NOVEMBER 20, 1952, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 14	Monday Nov. 17	Tuesday Nov. 18	Wednesday Nov. 19	Thursday Nov. 20
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.231075	2.231075	2.231075	2.231075	2.231075
Belgium, franc	.0199796	.0199796	.0199796	.0199796	.0199796
Brasil, cruzeiro	.0544060	.0544060	.0544060	.0544060	.0544060
British Malaya, Malayan dollar	.324666	.324666	.324666	.324666	.324666
Canada, dollar	1.018125	1.018125	1.018125	1.018125	1.018125
Ceylon, rupee	.209800	.209800	.209800	.209800	.209800
Denmark, krone					
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.209750	.209750	.209750	.209750	.209750
Ireland, pound	2.800000	2.800000	2.800000	2.800000	2.800000
Mexico, peso	.116228	.116228	.116228	.116228	.116228
Netherlands, guilder	.262885	.262885	.262885	.262885	.262885
New Zealand, pound	2.772277	2.772277	2.772277	2.772277	2.772277
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0348250	.0348250	.0348250	.0348250	.0348250
Sweden, krona	.193233*	.193233*	.193233*	.193233*	.193233*
Switzerland, franc	.233300	.233300	.233300	.233300	.233300
Union of South Africa, pound	2.789539	2.789539	2.789539	2.789539	2.789539
United Kingdom, pound sterling	2.800000	2.800000	2.800000	2.800000	2.800000
Uruguay, peso	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*

*Nominal. **Temporarily omitted. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(in thousands of dollars)

	Nov. 19, 1952	Nov. 12, 1952	Nov. 21, 1951
Assets—			
Gold certificates	21,410,102	9,999	983,920
Redemption fund for F. R. notes	720,716	6,790	41,280
Total gold etc. reserves	22,130,818	3,209	1,025,200
Other cash	314,902	25,701	14,341
Discounts and advances	1,486,454	96,973	1,259,444
Industrial loans	3,580	570	738
U. S. Govt. securities:			
Bills	253,250	22,200	126,280
Certificates	5,009,916	14,200	7,736,282
Notes	13,773,671	8,705,598	8,705,598
Bonds	4,525,975	4,000	807,802
Total U. S. Govt. securities	23,562,812	4,000	287,794
Total loans and securities	25,052,846	101,543	1,546,500
Due from foreign banks	23	—	10
F. R. notes of other banks	165,484	10,505	7,892
Uncollected cash items	4,665,227	669,871	524,109
Bank premises	45,699	128	2,572
Other assets	170,961	8,978	25,524
Total assets	52,545,950	610,431	3,130,244
Liabilities—			
Federal Reserve Notes	25,611,114	22,652	1,067,883
Deposits:			
Member bank—reserve accts.	20,737,661	290,312	895,122
U. S. Treasurer—gen. acct.	702,681	197,456	338,688
Foreign	691,390	52,329	113,158
Other	258,284	13,848	36,077
Total deposits	22,390,016	553,945	1,383,045
Deferred availability cash items	3,525,498	71,979	622,556
Other liab., and accrued divs.	19,094	71	1,845
Total liabilities	51,545,722	603,201	3,075,332
Capital Accounts—			
Capital paid in	248,333	83	13,202
Surplus (Section 7)	538,342	—	28,220
Surplus (Section 13b)	27,543	—	—
Other capital accounts	186,010	7,147	13,390
Total liabilities & cap. accts.	52,545,950	610,431	3,130,244
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.1%	0.5%	0.2%
Contingent liability on acceptances purchased for foreign correspondents	17,373	273	322
Industrial loan commitments	4,392	406	1,961

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 12: Increases of \$330 million in loans and \$139 million in balances with domestic banks; decreases of \$277 million in holdings of United States Government securities and \$129 million in United States Government deposits; and increases of \$272 million in demand deposits adjusted and \$251 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$243 million at all reporting member banks; the principal increases were \$87 million in New York City, \$52 million in the San Francisco District, \$22 million in the Dallas District, and \$16 million in Chicago. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying securities in-

creased \$52 million. Real estate loans increased \$26 million.

Holdings of Treasury bills decreased \$130 million in the New York District and \$82 million in Chicago, and increased \$24 million each in the Richmond and Atlanta Districts; the net decrease at all reporting member banks was \$199 million. Holdings of Treasury notes decreased \$77 million in New York City and a total of \$85 million at all reporting member banks. Holdings of "other securities" decreased \$84 million, decreases occurring in all but one district.

Demand deposits adjusted increased \$45 million in the Chicago District, \$56 million in New York City, \$55 million in the Richmond District, and \$46 million in the San Francisco District, and decreased \$41 million in the Boston District.

Borrowing decreased \$185 million in New York City and increased \$142 million in the San Francisco District; the net decrease was \$102 million.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 12, 1952	Nov. 5, 1952	Nov. 14, 1951
Assets—			
Loans and investments—Total	76,997	31	4,471
Loans—net	37,720	330	3,222
Loans—gross	38,285	330	3,308
Commercial, industrial, and agricultural loans	22,727	243	1,879
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	395	16	223
Other securities	1,181	36	215
Other loans for purchasing or carrying:			
U. S. Government obligations	109	4	11
Other securities	624	2	68
Real estate loans	5,973	26	298
Loans to banks	444	15	247
Other loans	6,832	—	883
U. S. Government securities—Total	32,015	277	558
Treasury bills	3,358	199	22
Treasury certificates of indebtedness	2,416	4	574
Treasury notes	6,207	85	262
U. S. bonds	20,634	11	848
Other securities	7,262	84	691
Reserves with Federal Reserve banks	14,920	74	365
Cash in vault	1,021	114	40
Balances with domestic banks	2,534	139	127
Liabilities—			
Demand deposits adjusted	53,312	272	1,063
Time deposits, except government	17,362	2	1,245
U. S. Government deposits	3,122	129	1,172
Interbank demand deposits:			
Domestic banks	10,995	251	62
Foreign banks	1,340	21	101
Borrowings	1,686	162	836
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	25,574	—	27,864

*November 5 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Bush Terminal Buildings Co.—		
1st mortgage 50-year s. f. gold bonds, due 1960	Dec 3	1862
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co.—		
St. Louis Division 1st collat. trust mortgage bonds	Nov 26	1766
Compania Salitrera de Tarapaca y Antofagasta—		
Non-interest bearing income bonds, series A to N	Nov 28	1862

Company and Issue—	Date	Page
Consumers Power Co., \$4.52 preferred stock	Dec 2	—
Jim Brown Stores, Inc., preferred and common stocks	Nov 28	1866
Maryland Casualty Co., \$3.10 cumul. prior pfd. stock	Nov 30	1760
Northern States Power Co., \$4.80 cumul. pfd. stock	Dec 10	—
Philadelphia Transportation Co.—		
Consolidated mortgage 3%-6% bonds, series A	Dec 15	1868
Potomac Edison Co., 4.70% cumul. pfd. stk., ser. B	Dec 1	—
Starrett Corp., common stock	Dec 23	1868
Winnipeg Electric Co., common stock	Nov 28	1868

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Central Maine Power Co.—		
3% 1st and gen. mfg. bonds, series T, due 1961	Dec 3	1768
Central Pacific Ry.—		
3% 1st & ref. bonds, series A, due 1974	Dec 31	1768
Chesapeake & Ohio Ry.—		
Ref and improv. 3% bonds, series H, due 1973	Dec 1	1868
Compania Salitrera de Tarapaca y Antofagasta—		
20-year ser. deb. due Jan. 2, 1968, 1969, 1970, 1971	Jan 2	—
Dayton Union Railway Co.—		
General mortgage series B, 3% bonds, due 1965	Dec 1	1868
Eastern New York Power Corp.—		
1st mortgage bonds 3% s. f. series, due 1961	Dec 1	1868
Hanna (M. A.) Co., \$4.25 cumulative preferred stock	Dec 1	1868
Jacksonville Terminal Co.—		
1st mortgage 3% bonds, series A, due 1977	Dec 1	1868
Merchants National Properties, Inc.—		
Debentures due June 1, 1958	Dec 1	1868
Midi RR., 4% bonds, foreign series, due 1960	Dec 1	1868
Minnesota Mining and Manufacturing Co.—		
\$4 cumulative preferred stock	Dec 12	1760
Mission Corp., 15-yr. 3% s. f. deb., due 1966	Dec 1	1868
Mission Corp., 15-year 3% sink. fund deb., due 1966	Dec 22	—
North Shore Gas Co.—		
1st mortgage 4% bonds series, due Dec. 1, 1961	Dec 1	1868
Pacific Western Oil Corp.—		
15-year 3% s. f. debentures, due 1964	Dec 1	1868
Pennsylvania Glass Sand Corp.—		
1st mortgage 3% s. f. bonds, due 1960	Dec 1	1761
Piedmont & Northern Ry. Co.—		
1st mortgage bonds, 3% series, due 1966	Dec 1	1868
Rochester Telephone Corp., 4% s. f. deb., due 1963	Dec 1	1766
Texas & Pacific Ry. Co.—		
General & ref. mfg. 3% bonds, series E due 1965	Jan 1	—
Union Terminal Co.—		
1st mortgage 3% bonds due June 1, 1978	Dec 1	1768

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Eastern Sugar Associates—		
Preferred shares of beneficial int. and voting cts.	Dec 8	—
Hudson River Day Line—		
2nd mortgage 6% 20-year, income bonds, due 1956	Dec 1	1768
Illinois Central RR.—		
Chicago, St. Louis & New Orleans RR.—		
Joint ref. mfg. bds., ser. A, B, C and D, due 1963	Dec 1	1868
Johnson & Johnson 3% cumul. preferred stk., ser. B	Dec 4	1868
Katz Drug Co., \$4.50 preferred stock	Dec 1	1868
Lake Superior District Power Co.—		
5% convertible second preferred stock	Dec 1	1868
Magnavox Co., class A preferred stock	Dec 1	1760
Omnibus Corp., 8% convertible preferred stock, series A	Jan 1	1761

*Announcement in this issue.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holdings
Corrugated Paper Box, Ltd., common	112½c	12-1	11-26
5% preferred	\$11.25	12-1	11-26
Coty International Corp.	10c	12-8	11-29
Courtaulds, Ltd. (interim)	a5c	12-11	10-31
Crampton Mfg. Co., 5% preferred (s-a)	25c	12-1	11-26
Crane Company, 3½% preferred (quar.)	93¾c	12-15	12-1
Creole Petroleum Corp. (quar.)	\$1.50	12-10	11-26
Year-end	\$1	12-10	11-26
Cribb & Sexton, 4½% preferred (quar.)	28½c	12-1	11-26
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	12-15	11-26
Crown Finance Co., class A (quar.)	4c	11-29	11-26
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-26
Crow's Nest Pass Coal Co., Ltd. (s-a)	\$3	12-2	11-7
Crum & Forster, 8% pfd. (quar.)	\$2	12-29	12-26
Crum & Forster Securities, 7% pfd. (quar.)	\$1.75	11-29	11-26
Cunningham Drug Stores, Inc. (quar.)	37½c	12-20	12-8
Curtis Mfg. Co. (Mo.) (year-end)	\$1	11-28	11-7
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-2-53	12-8
\$7 preferred (quar.)	\$1.75	1-2-53	12-8
Curtis-Wright Corp., class A (quar.)	50c	12-26	12-8
Cushman's Sons, 7% preferred (quar.)	\$1.75	12-1	11-27
D. & R. Pilot Plants (year-end)	\$1.50	11-28	11-26
Dahlstrom Metallic Door Co. (year-end)	30c	12-1	11-26
Dana Corp. (quar.)	75c	12-15	12-8
Davidson-Loutell, 6% conv. pfd. (quar.)	\$1.50	12-1	9-26
Davis Leather Co., Ltd., class A	137½c	12-1	11-26
Davison Chemical Corp., com. (quar.)	37½c	12-30	12-1
4.60% preferred A (quar.)	57½c	12-30	12-1
Dayton Power & Light Co., common (quar.)	50c	12-1	11-26
3.90% preferred C (quar.)	97½c	12-1	11-26
3.75% preferred A (quar.)	93¾c	12-1	11-26
3.75% preferred B (quar.)	93¾c	12-1	11-26
Deep Rock Oil Corp.	50c	12-17	12-8
Deere & Co., common	75c	1-2-53	12-8
7% preferred (quar.)	35c	12-1	11-26
Dehaviland Aircraft (Canada), Ltd., class A	\$1.1	12-1	11-26
Del Monte Properties Co. (quar.)	35c	12-1	11-26
Delta Air Lines	25c	12-1	11-26
Dennison Mfg. voting com. (quar.)	30c	12-3	11-26
Common A (quar.)	30c	12-3	11-26
8% debenture stock (quar.)	\$2	12-3	11-26
Dentists' Supply Co. (N. Y.) (quar.)	25c	12-1	11-26
Denver Tramway Corp., 1st preferred	50c	12-15	12-26
Denver Union Stock Yard (quar.)	75c	12-1	11-26
Devco & Reynolds, Inc., class A (quar.)	50c	12-15	12-8
Class B (quar.)	25c	12-15	12-8
Diamond Alkali Co., common (quar.)	37½c	12-10	11-26
4.40% preferred (quar.)	\$1.10	12-15	11-26
Dictaphone Corp., common (year-end)	\$1.75	12-1	11-26
4% preferred (quar.)	\$1	12-1	11-26
Diocesan Investment Trust Shares	\$1	11-28	11-7
Diston (Henry) & Sons (quar.)	50c	12-5	11-26
Dixie Cup Co. (quar.)	40c	12-20	12-8
Dobbs Houses, Inc. (quar.)	25c	12-1	11-26
Extra	10c	12-1	11-26
Dr. Pepper	15c	12-1	11-26
Dohrmann Commercial Co., 7% preferred— This payment clears arrears	\$45	12-1	11-26
Dominguez Oil Fields (monthly)	25c	11-28	11-17
Monthly	25c	12-15	12-3
Dominion & Anglo Investment Corp., Ltd.— 5% preferred	\$11.25	12-1	11-26
Dominion Bridge Co., Ltd. (quar.)	140c	11-25	10-31
Dominion-Scottish Investments, Ltd., 5% pref.	162½c	12-1	11-29
Dominion Stores, Ltd. (quar.)	112½c	12-15	11-17
Dominion Structural Steel, Ltd.	\$10c	12-15	11-26
Dominion Tar & Chemical Co., Ltd.— Common (quar.)	137½c	2-2	1-2
\$1 preference (quar.)	125c	1-2	11-26
Donohue Brothers, Ltd. (quar.)	130c	12-1	11-26
Douglas Oil Co. of Calif. (quar.)	2½c	12-10	11-26
Dover Industries, Ltd.	115c	12-1	11-26
Dow Chemical Co.— New common (increased initial)	25c	1-15	1-2
Stock dividend	2½c	12-8	10-31
\$4 preferred A (quar.)	\$1	1-15	1-2

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Dow Drug Co., 7% pfd. (quar.)	\$1.75	1-2	12-2	General American Transportation (quar.)	75c	12-26	11-19	Gulf Oil Corp. (quar.)	50c	12-19	11-14
Dragon Cement Co. (quar.)	40c	12-19	11-28	Year-end	50c	12-26	11-19	Stock dividend	4%	12-19	11-14
Extra	60c	12-19	11-28	General Cigar Co., 7% preferred (quar.)	\$1.75	12-1	11-14	Gulf Power, 4.64% preferred (quar.)	\$1.16	1-2-53	12-15
Dravo Corp., 4% preference (quar.)	50c	1-2-53	12-19	General Dynamics Corp.				Gulf States Utilities Co., common (quar.)	30c	12-15	11-21
Drewry's, Ltd. (U. S. A.), common (quar.)	25c	12-19	11-25	Common (increased quar.)	75c	12-10	11-14	\$4.20 preferred (quar.)	\$1.05	12-15	11-21
5% preferred (quar.)	71% ^c	12-19	11-25	\$2 preferred (quar.)	50c	1-10-53	12-19	\$4.40 preferred (quar.)	\$1.10	12-15	11-21
Dreyfus Fund, Inc.				General Finance Corp., common (quar.)	15c	12-15	12-1	\$4.44 preferred (quar.)	\$1.11	12-15	11-21
8c from investment income and a year-end distribution of 15c from realized net security profits				5% preferred series A (s-a)	25c	11-25	11-10	\$4.50 preferred (quar.)	\$1.12 ^{1/2}	12-15	11-21
Duke Power Co. (stock dividend)	23c	12-29	11-19	5% preferred series A (s-a)	25c	8-25	8-11	Gypsum Lime & Alabastine of Canada, Ltd.			
Two extra shares for each share held, so as to effect a three-for-one split-up				4% convertible preferred series C (s-a)	\$1	11-25	11-10	Quarterly	250c	12-1	11-1
Dun & Bradstreet, Inc.	40c	12-2	11-24	General Foods Corp. (quar.)	60c	12-5	11-14	Hackensack Water Co. (quar.)	42% ^c	12-1	11-15
Duncan Electric Mfg. Co. (quar.)	25c	12-10	11-29	General Gas Corp.	17% ^c	11-28	11-15	Hahn Brass Co., Ltd., common	225c	1-2	12-10
Durac Plastics & Chemicals, Inc. (quar.)	25c	12-12	11-21	General Industries Co., 5% pfd. (quar.)	\$1.25	12-29	12-19	Class A	120c	1-2	12-10
Duriron Company, common (quar.)	17% ^c	12-10	11-25	General Mills, Inc., 3% pfd. (quar.)	84% ^c	12-1	11-10	Hajoca Corp. (quar.)	50c	12-1	11-14
5% preferred (quar.)	31% ^c	12-1	11-20	General Motors Corp., common	\$1	12-10	11-13	Halliburton Oil Well Cementing Co. (quar.)	75c	12-10	11-25
Eagle Picher Co. (quar.)	30c	12-10	11-14	\$5 preferred (quar.)	\$1.25	2-2	1-5	Quarterly	75c	3-10-53	2-25
Extra	30c	12-10	11-14	\$3.75 preferred (quar.)	93% ^c	2-2	1-5	Hallor Mines, Ltd.	110c	12-1	11-14
Early & Daniel Co. (s-a)	\$4	11-19	11-12	General Outdoor Advertising, com. (quar.)	50c	12-10	11-20	Hamilton Cotton Co., Ltd., common	135c	12-1	11-10
East St. Louis & Interurban Water Co.				6% preferred (quar.)	\$1.50	2-16-53	2-2	5% preferred (quar.)	\$3.25	2-16	2-5
5% preferred (quar.)	\$1.50	12-1	11-10	General Paint Corp.				Hamilton Watch, 4% conv. pfd. (quar.)	\$1	12-1	11-21
7% preferred (quar.)	\$1.75	12-1	11-10	\$1 1st convertible preferred (quar.)	25c	1-2-53	12-15	Hammermill Paper Co.	30c	12-10	11-24
East Sullivan Mines, Ltd.	125c	12-16	11-14	\$1 convertible 2nd preferred (quar.)	25c	1-2-53	12-15	Hammond Instrument Co. (quar.)	50c	12-10	11-25
Eastern Air Lines, Inc. (s-a)	25c	12-16	12-3	General Plywood Corp.	25c	12-1	11-14	Extra	\$1	12-10	11-25
Eastern Corp.	25c	12-1	11-14	5% convertible preferred (quar.)	25c	12-15	11-25	Hancock Oil Co., class A (quar.)	10c	12-1	11-15
Eastern States Corp. (Md.)				General Precision Equipment Corp., common	\$1.25	12-15	11-25	Class B (quar.)	10c	12-1	11-15
\$7 preferred A (accum.)	\$1.75	1-2-53	12-5	\$5 preferred (quar.)	30c	12-30	12-19	Hanna (M. A.) Co., class A	50c	12-12	12-2
\$6 preferred B (accum.)	\$1.50	1-2-53	12-5	General Steel Castings Corp., com. (initial)				Class B	50c	12-12	12-2
Eaton Mfg. Co. (quar.)	50c	11-25	11-6	\$6 preferred (this payment clears all arrears)	\$4.50	12-15	12-3	\$4.25 preferred (quar.)	\$1.06 ^{1/4}	12-1	11-14
Extra	50c	11-25	11-6	\$6 preferred (quar.)	\$1.50	1-2	12-19	Harbison-Walker Refractories Co., common	50c	12-1	11-10
Economy Balor Co. (extra)	5c	12-31	12-10	General Telephone Corp., common (quar.)	50c	12-31	12-10	6% preferred (quar.)	\$1.50	1-20-53	1-5
Eddy Paper Co., Ltd., class A	125c	12-15	11-17	4.75% convertible preferred (quar.)	59% ^c	1-2	12-15	Harnischfeger Corp., common	40c	1-2-53	12-19
870 Seventh Ave. Corp., 4% preferred	22% ^c	12-15	12-3	4.40% preferred (quar.)	55c	1-2	12-15	5% preferred 2nd issue (quar.)	\$1.25	1-2-53	12-19
El Paso Natural Gas Co., common (quar.)	40c	12-19	12-5	General Telephone (Indiana), com. (quar.)	50c	2-1-53	1-15	Harris (A. & Co.), 5% preferred (quar.)	\$1.37 ^{1/2}	2-1-53	1-30
4.10 preferred (quar.)	\$1.02 ^{1/2}	12-1	11-17	Common (quar.)	50c	5-1-53	4-15	Harshaw Chemical Co., common (quar.)	\$1.40	12-12	11-27
4% preferred (quar.)	\$1.06 ^{1/4}	12-1	11-17	Common (quar.)	50c	8-1-53	7-15	4% convertible preferred (quar.)	\$1.12 ^{1/2}	1-1	12-18
5% preferred (quar.)	\$1.37 ^{1/2}	12-1	11-17	General Telephone Co. (Ohio)	35c	1-2-53	12-15	Hartford Electric Light, 3.90% pfd. (quar.)	48% ^c	12-1	11-15
5.36% preferred (quar.)	\$1.34	12-1	11-17	\$1.40 preferred (quar.)	55c	12-1	11-15	Harvill Corp. (resumed)	5c	1-15	12-15
\$4.25 convertible 2nd preferred (quar.)	\$1.06 ^{1/4}	12-1	11-17	\$2.30 preferred (quar.)	55c	12-1	11-15	Hathaway Bakeries, Inc. (quar.)	25c	12-1	11-20
\$4.40 convertible 2nd preferred (quar.)	\$1.10	12-1	11-17	General Telephone Co. of Pennsylvania				Hathaway Glass Co. (quar.)	30c	1-2	12-12
Electric Bond & Share (stock dividend)				\$2.25 preferred (quar.)	57c	12-1	11-15	Hercules Steel Products Corp., com. (quar.)	5c	12-15	12-5
Two shares of Washington Water Power for each 100 shares held. Subject to SEC approval				General Telephone Co. of the Southwest				6% preferred B (quar.)	30c	12-1	11-14
Electrolux Corp.	25c	12-15	11-14	\$2.20 preferred (quar.)	55c	12-1	11-15	Heinz (H. J.) Co., 3.65% preferred (quar.)	91% ^c	1-2	12-18
Elgin National Watch (quar.)	15c	12-11	11-20	\$5.50 preferred (quar.)	\$1.37 ^{1/2}	12-1	11-15	Hershey Chocolate Corp., common (quar.)	50c	12-15	11-25
Stock dividend	5c	12-26	11-20	General Telephone Co. of Wisconsin				Stock dividend	2%	12-15	11-25
Ely & Walker Dry Goods Co. (quar.)	25c	11-28	11-10	\$5 preferred (quar.)	\$1.25	12-1	11-15	4% preferred A (quar.)	53% ^c	2-14	1-24
Empire District Electric, common (quar.)	35c	12-15	12-1	General Tire & Rubber Co. (quar.)	50c	11-28	11-28	Hettrick Mfg. Co.	20c	12-15	12-5
5% preferred (quar.)	\$1.25	12-1	11-14	Georgia-Pacific Plywood Co., com. (quar.)	37% ^c	11-25	11-12	Heyden Chemical Corp.			
Emaco Derrick & Equipment Co. (quar.)	25c	12-15	11-30	\$2.25 preferred (quar.)	56% ^c	1-2-53	12-22	Common (reduced quar.)	12% ^c	12-1	11-14
Emamel & Heating Products, Ltd. (quar.)	110c	1-31	12-31	Gerber Products Co., common (quar.)	50c	12-5	11-21	3% preferred (quar.)	87% ^c	12-1	11-14
Equitable Credit Corp., common	15c	8-1-53	7-15	4% preferred (quar.)	\$1.12 ^{1/2}	12-31	12-15	\$4.37% convertible 2nd preferred (quar.)	\$1.09 ^{1/2}	12-1	11-14
60c preferred	15c	2-1-53	1-15	Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-26	Year-end	75c	12-10	11-21
60c preferred	15c	5-1-53	4-15	Girdler Corp. (quar.)	50c	12-15	12-5	5% preferred B (quar.)	32c	12-1	11-14
60c preferred	15c	8-1-53	7-15	Extra	\$1	12-15	12-5	Hightstown Rug, 5% prior preferred (quar.)	62% ^c	1-1-53	12-20
Equitable Gas Co. (quar.)	32% ^c	12-1	11-13	Glen Gery Shale Brick (increased quar.)	12% ^c	12-29	12-15	Hilton Hotels Corp., com. (quar.)	30c	12-1	11-14
Equity Corp., 2% convertible preferred	50c	12-1	11-21	Extra	5c	12-29	12-15	4% conv. preferred (quar.)	50c	12-1	11-14
Erie & Pittsburgh RR.				Glenmore Distilleries Co., class A (quar.)	25c	12-12	11-28	Hires (C. E.) Co. (reduced)	15c	12-1	11-14
7% guaranteed (quar.)	87% ^c	12-10	12-1	Class B (quar.)	25c	12-12	11-28	Hobart Mfg. Co. (quar.)	40c	12-1	11-14
Erie Flooring & Wood Products, Ltd.				Globe & Rutgers Fire Insurance Co.	78c	12-15	12-1	Extra	20c	12-1	11-14
Class A (s-a)	130c	12-31	12-15	Common (year-end)	80c	12-1	11-19	Hollingsworth & Whitney, common (quar.)	62% ^c	12-12	11-21
Class B	125c	12-31	12-15	\$5 2nd preferred (quar.)	\$1.25	12-1	11-19	\$4 preferred (quar.)	\$1	1-1	12-12
Erie Railroad Co.				\$4.64 prior preferred (quar.)	\$1.16	12-1	11-19	Holophane Co.	25c	12-4	11-13
5% preferred series A (quar.)	\$1.25	12-1	11-13	Globe-Wernicke Co., common (quar.)	10c	12-15	12-4	Home Oil Co., Ltd.	25c	12-15	11-14
Eringer Mills Corp., common (quar.)	12% ^c	12-1	11-17	7% preferred (quar.)	\$1.75	1-2-53	12-19	Hooker Electrochemical Co., com. (quar.)	50c	11-26	11-3
4% prior preferred (quar.)	\$1.12 ^{1/2}	12-1	11-17	Goebel Brewing Co. (quar.)	10c	12-12	11-22	\$4.25 preferred (quar.)	\$1.06 ^{1/4}	12-24	12-2
Ex-Cell-O Corp. (quar.)	50c	12-23	12-10	Extra	10c	12-12	11-22	Horn & Hardart Co. (N. Y.)			
Faber, Coe & Gregg (quar.)	75c	12-1	11-15	Goodall Rubber Co. (extra)	15c	12-15	12-1	5% preferred (quar.)	\$1.25	12-1	11-10
Fair (The)	10c	12-12	12-2	Goodall-Sanford, Inc., common	37% ^c	12-1	11-15	Houdaille-Hershey Corp., com. (year-end)	50c	12-18	11-28
Fairbanks, Morse & Co. (year-end)	50c	12-1	11-7	6% preferred (quar.)	75c	12-1	11-15	\$2.25 preferred (quar.)	56% ^c	1-2-53	12-19
Fairchild Engine & Airplane Corp.				4% preferred (quar.)	\$1	12-1	11-15	Houston Lighting & Power (quar.)	25c	12-10	11-20
Year-end	20c	12-22	12-3	Goodyear Tire & Rubber Co., common	75c	12-15	11-17	Houston Oil Field Material Co., com. (quar.)	13% ^c	11-29	11-26
Pajardo Sugar Co. (quar.)	50c	12-1	11-14	Stock dividend	5%	12-20	11-17	5% preferred (quar.)	\$1.37 ^{1/2}	12-30	12-26
Falconbridge Nickel Mines, Ltd.	125c	12-15	11-24	\$5 preferred (quar.)	\$1.25	12-15	11-17	5% preferred (quar.)	\$1.25	12-30	12-20
Falstaff Brewing Corp., 4% pfd. (quar.)	18% ^c	1-2-53	12-12	Goodyear Tire & Rubber Co. of Canada, Ltd., common	181	12-31	12-10	Howard Stores Corp., common (quar.)	37% ^c	12-1	11-10
Fanner Manufacturing (quar.)	25c	12-15	12-1	4% preferred (quar.)	159c	1-31	1-9	4% preferred (quar.)	\$1.06 ^{1/4}	12-1	11-10
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	1-2-53	12-16	Gordon Mackay Stores, Ltd., class A	112% ^c	12-15	11-14	Howe Plan Fund			
Quarterly	\$2.50	4-1-53	3-16	Class B	125c	12-15	11-14	3% from investment income and 10c from security profits	13% ^c	11-28	11-14
Federal Enterprises, common (quar.)	25c	12-1	11-14	Gorham Mfg. Co.	50c	12-15	12-1	Hubinger Company (quar.)	15c	12-10	11-28
\$1.25 preferred (quar.)	31% ^c	12-1	11-14	Gossard (H. W.) Co.	15c	12-1	11-7	Hudson Bay Mining & Smelting Co., Ltd.			
Federal Mining & Smelting Co.	\$1	12-19	11-21	Grace (W. R.) & Co., com. (increased quar.)	40c	12-10	11-26	Quarterly	181	12-17	11-17
Fedders Quigan Corp.				Extra	30c	12-10	11-26	Extra	\$1	12-17	11-17
5% preferred series A (quar.)	62% ^c	11-28	11-18	8% class A preferred (quar.)	52	12-10	11-27	Hudson Motor Car Co. (stock dividend)	5%	12-15	11-20
Federal-Mogul Corp., new common (initial)	50c	12-10	11-28	8% class B preferred (quar.)	82	12-10	11-27	Hudson Pulp & Paper, class A (quar.)	31% ^c	12-1	11-31
Federal Screw Works (quar.)	37% ^c	12-13	12-1	6% preferred (quar.)	\$1.50	12-10	11-27	5.12% preferred B (quar.)	32c	12-1	11-31
Ferro Corp.	40c	12-15	12-1	Graflex, Inc., common	35c	12-1	11-14	5% preferred A (quar.)	31% ^c	12-1	11-31
Fidelity Fund, Inc.				5% preferred (s-a)	\$2.50	12-1	11-14	Hudson's Bay Co. (stock dividend)	100%	1-1	10-13
A distribution from net long-term capital gains payable in share of the fund, except in cases where shareholders elect to receive payment in cash				Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Humble Oil & Refining Co. (quar.)	57c	12-10	11-10
1500 Walnut Street Corp., \$3 pfd. (accum.)	25c	12-24	11-21	Granby Consolidated Mining Smelting & Power Co., Ltd.	150c	12-1	11-14	Common	15c	12-31	12-15
Pire Association of Phila. (increased quar.)	75c	12-19	10-24	Grand Stores, 5% preferred (quar.)	12% ^c	11-25	11-14	5% preference A (quar.)	12% ^c	11-25	11-15
Pirestone Tire & Rubber Co., com. (extra)	50c	12-1	11-14	Grand & Toy, Ltd.	115c	12-31	12-19	5% preference (quar.)	12% ^c	11-25	11-15
4% preferred (quar.)	\$1.12 ^{1/2}	12-1	11-14	Grandview Mines Co.	1c	12-1	11-1	5% preference A (quar.)	12% ^c	12-28-53	2-16
First Bank Stock Corp. (quar.)	30c	12-10	11-21	Grant (W. T.) Co., common (quar.)	37% ^c	12-24	11-25	5% preference A (quar.)	12% ^c	12-28-53	2-16
First Security Corp. (s-a)	50c	12-10	12-1	3% preferred (quar.)	93% ^c	1-2	12-4	Huron & Erie Mortgage Corp., common	\$1.50	1-2-53	12-15
First York Corp., 2% preferred (s-a)	\$1	1-2-53	11-14	Gray Mfg. Co. (quar.)	25c	12-8	11-24	80% paid	39c	1-2-53	12-15
Firth Carpet Co. (increased)	15c	12-15	11-28	Great American Indemnity (N. Y.) (quar.)	12% ^c	12-15	11-20	Husman Refrigerator Co. (extra)	30c	12-19	12-5
Fishman (M. H.) Co. (quar.)	15c	12-1	11-15	Great American Insurance Co. (quar.)	30c	1-15	12-19	Huttig Bash & Door			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
International Correspondence School World, Limited	80c	12-31	11-28	Lee (H. D.) Co. (quar.)	50c	12-5	11-20	Metropolitan Edison Co.—			
International Harvester Co., com. (quar.)	50c	1-15-53	12-15	Lees (James) & Sons Co. (quar.)	35c	12-1	11-15	3.80% preferred (quar.)	95c	1-2-53	12-3
7% preferred (quar.)	\$1.75	12-1	11-5	Lehigh Coal & Navigation Co.	35c	12-9	11-3	3.85% preferred (quar.)	96 1/4c	1-2-53	12-3
International Nickel Co. of Canada, Ltd.—				Lehigh Portland Cement Co. (quar.)	30c	12-1	11-7	3.90% preferred (quar.)	97 1/4c	1-2-53	12-3
Quarterly	150c	12-20	11-20	Leslie Salt Co. (quar.)	40c	12-15	11-14	4.35% preferred (quar.)	\$1.08 3/4	1-2-53	12-3
Year-end	160c	12-20	11-20	Libbey-Owens-Ford Glass Co. (quar.)	50c	12-10	11-28	4.45% preferred (quar.)	\$1.11 1/4	1-2-53	12-3
International Paper Co., common (quar.)	75c	12-15	11-21	Libby, McNeill & Libby (s-a)	25c	12-1	11-10	Mid Continent Petroleum Corp. (quar.)	75c	12-12	11-14
3% preferred (quar.)	\$1	12-15	11-21	Liberty Fabrics of N. Y., common	18 1/4c	12-15	12-1	Extra	25c	12-12	11-14
International Petroleum Co., Ltd. (quar.)	125c	12-12	11-21	5% preferred (quar.)	12 1/2c	12-15	12-1	Mid-West Abrasive Co. (quar.)	10c	12-1	11-14
International Products Corp. (quar.)	25c	12-20	11-28	Liberty Life Insurance Co. (Greenville, S. C.)				Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	12-15	12-1
Year-end	\$1	12-20	11-28	Quarterly	25c	12-31	12-23	Midwest Oil Corp., common (stock dividend)			
International Resistance Co. (quar.)	5c	12-1	11-14	Life Savers Corp. (year-end)	\$1	12-1	11-1	(One share of Standard Oil Co. of N. J.			
International Silver Co.	\$1	12-1	11-12	Liggett & Myers Tobacco Co. (quar.)	\$1	12-1	11-14	for each 100 shares held)			
International Utilities Corp.—				Extra	\$1	12-1	11-14	\$1 conv. preferred (quar.)	25c	12-15	12-1
Common (increased)	35c	12-1	11-10	Lincoln Stores, Inc. (quar.)	20c	12-1	11-20	Midwest Piping & Supply (extra)	\$1	12-15	12-1
\$1.40 convertible preferred (quar.)	35c	2-2-53	1-15	Lindsay Chemical Co. (quar.)	65c	11-24	11-13	Miller Mfg. Co., common	10c	12-18	12-4
Interstate Bakeries Corp., common (quar.)	25c	12-23	12-10	Extra	50c	11-24	11-13	Class A (quar.)	15c	1-15-53	1-5
Interstate Bakeries Corp., common (quar.)	\$1.20	12-23	12-10	Link-Belt Co. (quar.)	60c	12-1	11-3	Minning Corp. of Canada, Ltd.	\$50c	12-30	11-28
Interstate Motor Freight (quar.)	25c	12-1	11-17	Lion Oil Co. (quar.)	50c	12-16	11-28	Common (quar.)	50c	12-10	11-20
Extra	10c	12-1	11-17	Lionel Corp. (quar.)	20c	11-28	11-7	3.75% conv. preferred (quar.)	93c	12-1	11-20
Interstate Natural Gas Co. (s-a)	\$1.25	12-15	12-1	Liquid Carbonic Corp., common (quar.)	35c	12-1	11-14	Minnesota Mining & Mfg. Co., com. (quar.)	25c	12-12	11-21
Intertype Corp. (stock dividend)	2 1/2c	12-15	12-1	Liquidometer Corp.	87 1/2c	12-1	11-14	\$4 preferred (quar.)	\$1	12-12	11-21
Investment Foundation, Ltd.—				Little Miami RR. original capital	50c	12-12	11-10	Minnesota Power & Light Co., com. (quar.)	55c	12-1	11-13
5% convertible preferred (quar.)	\$75c	1-15-53	12-15	Original capital	\$1.10	12-10	11-19	5% preferred (quar.)	\$1.25	1-2	12-15
Iowa Electric Light & Power Co.—				Special guaranteed (quar.)	\$1	3-10-53	2-19	Mission Development Co. (year-end)	60c	12-10	11-17
Common (quar.)	27 1/2c	1-2	12-15	Special guaranteed (quar.)	50c	12-10	11-19	Mississippi Power Co., 4.00% pfd. (quar.)	\$1.15	1-2-53	12-15
4.00% preferred (quar.)	60c	1-2	12-15	Loblaws Groceries, Ltd., class A (quar.)	50c	3-10-53	2-19	Missouri-Kansas Pipe Line Co., com. (quar.)	40c	12-16	11-28
Iowa-Indiana Gas & Electric (quar.)	45c	12-1	11-8	Bonus	125c	12-1	11-4	Extra	40c	12-16	11-28
Iowa Power & Light Co., common (quar.)	35c	12-26	11-28	Extra	112 1/2c	12-1	11-4	Class B (quar.)	2c	12-16	11-28
3.30% preferred (quar.)	82 1/2c	1-2-53	12-15	Class B (quar.)	125c	12-1	11-4				
4.40% preferred (quar.)	\$1.10	1-2-53	12-15	Extra	125c	12-1	11-4				
Iowa Public Service Co., common (quar.)	35c	12-1	11-14	Bonus	125c	12-1	11-4				
4.20% preferred (quar.)	\$1.05	12-1	11-14	Directors intend to declare 37 1/2c quarterly							
3.75% preferred (quar.)	93 1/4c	12-1	11-14	payments on the above class A and							
3.90% preferred (quar.)	97 1/2c	12-1	11-14	class B issues hereafter.							
Iowa-Southern Utilities Co., com. (quar.)	30c	12-1	11-15	Local Finance Corp., preferred (quar.)	11 1/4c	12-1	11-5				
4% preferred (quar.)	35 1/4c	12-1	11-15	Lock Joint Pipe Co., common	\$1	11-29	11-19				
\$1.75 convertible preferred (quar.)	44c	12-1	11-15	Common	\$1	12-31	12-20				
Iron Fireman Manufacturing Co. (year-end)	15c	12-1	11-10	8% preferred (quar.)	\$1	1-2-53	12-23				
Ironite, Inc., common (stock dividend)				Lockheed Aircraft Corp. (quar.)	30c	12-12	11-21				
One share for each 11 shares held				Lone Star Gas Co. (Texas) (quar.)	35c	12-8	11-21				
Irving Trust Co. (N. Y.) (quar.)	25c	12-19	11-21	Long-Bell Lumber Co. of Missouri (year-end)	75c	12-1	11-3				
Extra	10c	12-19	11-21	Long-Bell Lumber Corp. (Md.)							
Jack & Heintz, Inc., 4% pfd. (quar.)	50c	1-2-53	12-15	Class A (accum.)	\$1.15	12-1	11-10				
Jasper Machine Co.	50c	12-10	11-25	Lorain Coal & Dock							
Jamaica Public Service Co., Ltd., 7% pref.	\$1.75	1-2	11-28	5% convertible preferred (quar.)	62 1/2c	1-2-53	12-20				
Jamaica Water Supply, common (quar.)	37 1/2c	12-10	11-20	5% convertible preferred (quar.)	62 1/2c	4-1-53	3-30				
35 preferred A (quar.)	\$1.25	12-31	12-15	Louisville & Nashville RR. Co. (quar.)	\$1	12-12	11-3				
35 preferred B (quar.)	\$1.25	12-31	12-15	Extra	50c	12-12	11-3				
Jantzen Knitting Mills, Inc.				Lowell Adams Factors, 6% pfd. (quar.)	6c	12-30	12-15				
5% preferred A (quar.)	\$1.25	12-1	11-25	Ludlow (Walter M.), Co., Ltd. (quar.)	125c	1-15	12-15				
Jefferson Lake Sulphur Co. (quar.)	25c	12-26	12-5	Ludlow Mfg. & Sales Co. (quar.)	65c	12-15	12-1				
Jewel Tea Co., common	75c	12-20	12-5	Ludman Corp. (quar.)	10c	12-18	11-28				
Special	50c	12-20	12-5	Stock dividend	5c	12-18	11-28				
3 1/4% preferred (quar.)	93 1/4c	2-2-53	1-19	Luminator-Harrison (quar.)	17 1/2c	12-10	12-1				
Johnson & Johnson (quar.)	25c	12-11	11-24	Lynch Corp. (quar.)	25c	12-10	11-25				
Jones & Laughlin Steel Corp., common	45c	12-26	12-3	Lyon Metal Products (quar.)	15c	12-10	11-28				
5% preferred A (quar.)	\$1.25	1-2-53	12-3	Year-end	40c	12-10	11-28				
Kaiser Aluminum & Chemical Corp.—				Macassa Mines, Ltd.	12c	12-15	11-17				
Common (quar.)	32 1/2c	11-29	11-13	Macco Corp., common (stock dividend)	10c	12-1	11-20				
5% preferred (quar.)	62 1/2c	12-1	11-14	5 1/2% preferred	\$1.43 1/4	12-1	11-20				
Kahn's (E.) Sons Co., common (quar.)	25c	12-1	11-20	Mackintosh-Hemphill Co. (quar.)	25c	11-25	11-14				
5% preferred (quar.)	62 1/2c	1-2	12-20	MacLaren Power & Paper (quar.)	150c	1-2-53	11-3				
Kalamazoo Vegetable Parchment	25c	12-10	12-1	Extra	175c	1-2-53	11-3				
Kansas City Power & Light—				MacMillan Co., common (quar.)	25c	11-25	11-10				
3.80% preferred (quar.)	95c	12-1	11-14	Extra	12 1/2c	11-25	11-10				
3% preferred (quar.)	\$1	12-1	11-14	MacWhyte Co. (quar.)	25c	12-5	11-14				
4 1/4% preferred (quar.)	\$1.12 1/2	12-1	11-14	Extra	12 1/2c	12-5	11-14				
Katz Drug Co., common (quar.)	20c	12-15	11-28	Magie Chef, Inc.	10c	12-1	11-3				
Extra	25c	12-15	11-28	Magnavox Co., common (quar.)	37 1/2c	12-15	11-25				
\$4.50 preferred (entire issue called for				\$1 convertible preferred "A" (entire issue							
redemption on Dec. 1 at \$105 per share	75c	12-1		called for redemption on Dec. 1 at \$15.50							
plus this dividend)				per share plus this dividend). Convertible							
Kawneer Company (quar.)	40c	12-19	12-5	into common to Nov. 25.	25c	12-1					
Keller Tool Co.	25c	1-2-53	12-16	Mahon (R. C.) Co. (quar.)	40c	12-10	11-29				
Kellogg Co., common (quar.)	25c	12-5	11-15	Mailman Corp., Ltd.—							
Year-end	25c	12-5	11-15	Conv. priority shares (quar.)	125c	1-5	12-10				
3 1/4% preferred (quar.)	87 1/2c	1-1-53	12-15	Maine Central RR., 5% pfd. (accum.)	\$2.50	12-1	11-16				
Kelvinator of Canada, Ltd. (quar.)	125c	12-20	12-5	Manhattan Shirt Co. (quar.)	35c	12-1	11-14				
Kendall Company, common (quar.)	50c	12-1	11-14	Manishevitz (B.) Co. (year-end)	\$1	12-9	11-25				
Extra	25c	12-1	11-14	Maple Leaf Milling Co., Ltd., common	125c	11-27	11-13				
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-15	5% preferred (quar.)	\$1.25	1-2	12-15				
Kentucky Stone Co., common (quar.)	37 1/2c	1-15-53	1-8	Mar-Tex Realization Corp., common	5c	12-1	11-15				
Common (quar.)	37 1/2c	4-15-53	4-8	Marathon Corp., common (quar.)	30c	11-29	11-7				
5% preferred (s-a)	\$1.25	1-15-53	1-8	5% preferred (quar.)	\$1.25	1-2-53	12-19				
Kentucky Utilities Co., com. (quar.)	25c	12-15	11-25	Marchant Calculators Inc. (quar.)	32 1/2c	12-18	11-30				
4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-14	Marconi International Marine Communica-							
Kerite Company (quar.)	60c	12-15	12-1	tion Co., Ltd., ordinary (interim)	44c	12-5	10-31				
Kern County Land Co. (quar.)	50c	12-5	11-17	Marshall-Weiss Co. (year-end)	\$4.50	12-1	11-21				
Extra	25c	12-5	11-17	Mary Lee Candies, 5 1/2% preferred (quar.)	13 1/4c	11-21	11-15				
Kerr-Addison Gold Mines	120c	12-30	11-28	Maryland Casualty Co., com. (increased s-a)	60c	12-31	12-5				
Kerr-McGee Oil Industries, com. (quar.)	10c	12-1	11-15	\$2.10 prior preferred (s-a)	\$1.05	12-31	12-5				
Extra	10c	12-1	11-15	\$1.05 convertible preferred (s-a)	52 1/2c	12-31	12-5				
\$1.20 convertible preferred (quar.)	30c	12-1	11-15	Masonite Corp. (quar.)	25c	11-29	11-17				
Keyes Fibre Co., common	50c	12-1	11-12	Massachusetts Investors Growth Stock Fund	35c	11-24	11-3				
5.00% 1st preferred (quar.)	35c	1-2-53	12-10	(A special distribution of net, long-term							
Class A (quar.)	75c	2-1-53	1-13	gains realized from the sale of securi-							
Keystone Steel & Wire Co. (quar.)	40c	12-6	11-14	ties. Stockholders have the option of							
Kings County Lighting Co.	15c	12-1	11-7	taking payment either in cash or addi-							
Kington Products (s-a)	10c	12-15	11-15	tional shares.)							
Extra	5c	12-15	11-15	Massachusetts Investors Trust	27c	12-24	11-14				
Kinney (G. R.) Co., common (quar.)	35c	12-26	12-10	Massey-Harris Co., Ltd. (quar.)	115c	12-16	11-14				
Extra	30c	12-26	12-10	Master Electric Co. (quar.)	40c	12-10	11-25				
35 prior preferred (quar.)	\$1.25	12-5	11-10	Matheson Chemical Corp., common (quar.)	50c	12-15	11-26				
Kirsch Co.				4.25% conv. pfd. 1951 series (quar.)	\$1.06 1/4	12-1	11-7				
\$1.50 preferred (quar.)	37 1/2c	1-2-53	12-19	4 1/4% conv. preferred 1951 series (quar.)	\$1.06 1/4	12-1	11-14				
\$1.50 preferred (quar.)	37 1/2c	4-1-53	3-30	May Department Stores Co., common (quar.)	45c	12-1	11-14				
Knudsen Creamery Co., common (quar.)	10c	12-13	12-4	\$3.75 preferred (quar.)	93 1/4c	12-1	11-14				
Year-end	15c	12-13	12-4	\$3.75 preferred 1947 series (quar.)	93 1/4c	12-1	11-14				
60c preferred (quar.)	15c	11-25	11-15	\$3.40 preferred (quar.)	85c	12-1	11-14				
Koehring Co. (quar.)	55c	11-29	11-15	Maytag Company (increased quar.)	40c	12-15	12-1				
Koppers Co., common (quar.)	50c	12-20	12-10	Extra	40c	11-29	10-31				
4% preferred (quar.)	\$1	1-2-53	12-10	McColl Frontenac Oil Co., Ltd., common	125c	11-29	10-31				
Krege (S. S.) Company (quar.)	50c	12-10	11-18	McCord Corp., common (quar.)	50c	11-27	11-13				

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Norfolk & Western Ry. Co., common (quar.)	75c	12-10	11-7	Peoples Telephone Corp. (Pa.)—				Rockwood & Company, common (quar.)	37½c	12-1	11-15
Extra	50c	12-10	11-7	Common (quar.)	\$2	12-15	12-5	5% prior preferred (quar.)	\$1.25	1-2	12-15
Normetal Mining, Ltd.	\$1.00	12-29	11-28	4½% preferred	\$1	12-1	11-22	5% series A preferred (quar.)	\$1.25	1-2	12-15
North American Car Corp., common (quar.)	30c	12-10	11-26	Pepper (Dr.) Co. (see Dr. Pepper)	25c	12-1	11-7	Hohm & Haas Co., common (quar.)	40c	12-1	11-7
Extra	30c	12-10	11-26	Perfect Circle Corp.	\$1.12½	12-1	11-24	Stock dividend	4c	12-29	11-28
\$2 convertible preferred (quar.)	50c	1-2-53	12-20	Perfex Corp., 4½% preferred (quar.)	\$1.75	12-1	11-20	4% preferred (quar.)	\$1	12-1	11-7
North American Cement, class A	15c	12-17	12-3	Perkins Machine & Gear Co., 7% pfd. (quar.)	25c	12-10	11-28	Holland Paper Co., Ltd., common (quar.)	120c	12-1	11-15
Stock dividend	5c	12-17	12-3	Permutit Co. (quar.)	15c	12-10	11-28	4½% preferred (quar.)	\$1.06½	12-15	12-1
Class B	15c	12-17	12-3	Extra	75c	12-10	11-28	Holla-Royce, Ltd.—			
Stock dividend	5c	12-17	12-3	Year-end	50c	12-10	11-7	American deposit receipts ord (interim)	5c	12-24	11-14
North American Co. (quar.)	30c	1-2	12-5	Peter Paul, Inc. (quar.)	13½c	12-1	11-14	Rossfield Packing Co. (quar.)	15c	12-1	11-15
North American Investment Corp.—				Peter Fox Brewing Co. (resumed)	35c	12-1	11-20	Ross Gear & Tool (quar.)	30c	11-25	11-15
6% preferred (quar.)	37½c	12-20	11-28	Pfaunder Co. (quar.)	25c	12-10	11-25	Extra	\$1.20	11-25	11-15
5½% preferred (quar.)	34½c	12-20	11-28	Pfizer (Charles) & Co., common (quar.)	15c	12-10	11-25	Roxy Theatre, \$1.50 preferred (quar.)	37½c	12-1	11-14
North American Refractories Co. (quar.)	25c	1-15	12-29	Extra	87½c	12-30	12-15	Royal Crown Bottling, common (quar.)	12½c	12-1	11-15
North Central Texas Oil Co. (quar.)	25c	12-10	11-20	3½% preferred (quar.)	\$1	12-30	12-15	5% preferred (quar.)	12½c	12-1	11-15
Extra	25c	12-10	11-20	4% 2nd preferred (quar.)	\$1	12-30	12-15	Royalite Oil Co., Ltd. (quar.)	16½c	12-1	11-14
North Pennsylvania RR. Co. (quar.)	\$1	11-25	11-19	Phelps-Dodge Corp. (quar.)	65c	12-10	11-21	Royalite Management Corp.	5c	12-3	11-8
North River Insurance (quar.)	30c	12-10	11-15	Extra	42½c	12-10	11-21	Extra	5c	12-3	11-8
North Shore Gas Co. (quar.)	85c	12-1	11-19	Phell Mfg. Co. (quar.)	35c	12-1	11-14	Ruberold Co. (year-end)	\$1.75	12-26	12-1
Northern Pacific Ry.	75c	1-27	1-5	Philadelphia Company (stock dividend)				Stock dividend	5c	12-26	12-1
Northern Paper Mills, common (quar.)	\$1	12-10	11-20	One share of Duquesne Light Co. common				Ruppert (Jacob) 4½% preferred (quar.)	\$1.12½	1-2-53	12-10
Extra	50c	12-10	11-20	for each five shares held				Ryan Aeronautical Co. (quar.)	10c	12-12	11-21
6% preferred (quar.)	\$1.50	12-10	11-29	Philadelphia Dairy Products, com. (quar.)	50c	12-15	11-28	Extra	25c	11-29	11-19
Northeastern Water Co., \$4 prior preferred	\$1	12-1	11-17	\$4.50 1st preferred (quar.)	\$1.12½	1-1-53	12-12	Safway Steel Products (quar.)	\$1.06	1-2-53	12-5
Northwest Bancorporation, common (quar.)	40c	11-25	11-5	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	Sagunay Power Co., Ltd., 4½% pfd. (quar.)	75c	12-10	11-21
4.30% preferred (quar.)	\$2½c	12-1	11-14	Philadelphia Electric Co., common (quar.)	37½c	12-31	11-21	St. Joseph Lead Co. (year-end)	15c	1-23	12-31
Northwestern Public Service, common	\$1.12½	12-1	11-14	\$1 preferred (quar.)	25c	12-31	11-21	St. Lawrence Corp., Ltd. (quar.)	50c	12-15	12-1
4½% preferred (quar.)	\$1.31½	12-1	11-14	Philadelphia Suburban Water, com. (quar.)	25c	12-1	11-10	St. Louis-San Francisco Ry. Co., common	\$1.25	12-15	12-1
5½% preferred (quar.)	\$1.31½	12-1	11-14	\$3.95 preferred (quar.)	98½c	12-1	11-10	4% conv. preferred & vic (quar.)	\$1.25	12-15	12-1
Norwich Pharmacal Co. (quar.)	20c	12-10	11-17	\$3.65 preferred (quar.)	91½c	12-1	11-10	St. Paul Fire & Marine Insurance (quar.)	20c	1-17	1-10
Extra	20c	12-10	11-17	Philadelphia Title Insurance Co. (extra)	\$2.50	12-1	11-20	St. Regis Paper Co., common (quar.)	25c	12-1	11-1
Nova Scotia Light & Power, 6% pfd. (quar.)	\$1.50	12-1	11-5	Philadelphia Suburban Transportation (quar.)	50c	12-1	11-15	4.40% preferred (quar.)	\$1.10	1-2-53	12-5
4% preferred (quar.)	\$1.13	12-1	11-5	Philips Petroleum Co. (quar.)	60c	11-29	10-31	San Antonio Transit Co. (quar.)	12½c	2-15	1-31
4½% preferred (quar.)	\$1.13	12-1	11-5	Phoenix Glass Co. (quar.)	1c	12-15	11-10	Saudi-Arabian Mining Syndicate, Ltd.	10c	12-17	11-7
Oak Mfg. Co. (quar.)	35c	12-15	12-1	Extra	1c	12-15	11-10	Savage Arms Corp. (reduced)	25c	11-21	11-6
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	12-1	10-27	Pillsbury Mills, Inc., common (quar.)	50c	12-1	11-7	Sayre & Fisher Brick Co.	5c	12-1	11-15
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	12-1	11-14	\$4 preferred (quar.)	\$1 1-15-53	1-2		Schwitzer-Cummins Co.			
Ohio Match Co., common (quar.)	10c	11-28	11-14	Piper Aircraft Corp., 4½% conv. pfd. (quar.)	11½c	1-15-53	1-2	5½% preferred A (quar.)	27½c	2-1	1-20
5% preferred A (quar.)	\$1.25	11-28	11-14	Pitney-Bowes, Inc., common (quar.)	25c	12-12	11-28	5½% preferred A (quar.)	27½c	5-1	4-10
Ohio Oil Co. (quar.)	75c	12-10	11-10	4½% convertible preferred (quar.)	53½c	1-2	12-19	5½% preferred A (quar.)	27½c	8-1	7-20
Ohio Power Co., 4½% preferred (quar.)	\$1.12½	12-1	11-10	4½% preferred B (quar.)	53½c	1-2	12-19	Scott Paper Co., common (quar.)	60c	12-12	11-28
O'Keefe Copper Co., Ltd.—				Pittsburgh Coke & Chemical Co.—				\$3.40 preferred (quar.)	85c	2-1-53	1-19
A payment of 12 shillings per share on				Common (quar.)	25c	12-1	11-18	\$4 preferred (quar.)	\$1	2-1-53	1-19
the ordinary shares. The dividend will				\$5 preferred (quar.)	\$1.25	12-1	11-18	Seavill Manufacturing Co.			
amount to approximately \$1.66 on the				\$4.80 preferred (quar.)	\$1.20	12-1	11-18	5½% preferred (quar.)	91½c	12-1	11-14
American shares, subject to any change				Pittsburgh & Lake Erie RR.	82	12-15	11-24	4.30% preferred (quar.)	\$1.07½	12-1	11-14
which may occur in the rate of exchange				Pittsburgh Plate Glass Co. (year-end)	95c	12-17	11-26	Scythos & Co., Ltd., common	135c	12-1	11-12
for South Africa funds prior to the pay-				Pittsburgh & West Virginia Ry.	50c	12-15	11-20	5% preferred (quar.)	\$1.14	12-1	11-12
ment date. Non-resident shareholders				Pittsburgh Steel Co., com. (stock dividend)	2c	12-1	11-7	Seaboard Finance Co., common (quar.)	45c	1-10-53	12-18
tax at the rate of 7.2% will be deducted				5% preferred A (quar.)	\$1.25	12-1	11-7	\$1.35 convertible preferred (quar.)	33½c	1-10-53	12-18
Omaha Co. (stock dividend)	\$1.66	12-12	12-5	5½% preferred (quar.)	\$1.37½	12-1	11-7	\$1.72 convertible preferred (quar.)	43c	1-10-53	12-18
Omaha Industries, Inc., common	20c	11-29	11-19	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	12-1	11-20	\$2.12 convertible preferred (quar.)	83c	1-10-53	12-18
Olympia Brewing Co., common	15c	11-29	11-11	7% preferred (quar.)	141	12-11	11-30	Seaboard Oil Co. (Del.) (quar.)	50c	12-25	12-1
6% participating non-cumulative preferred	15c	11-29	11-11	Placer Development, Ltd.	40c	12-22	11-7	Sears, Roebuck & Co. (quar.)	50c	12-10	11-7
Omar, Inc., 4½% conv. preferred (quar.)	\$1.12½	12-1	11-12	Plymouth Oil Co. (quar.)	1½c	12-22	11-7	Extra	75c	12-10	11-7
Omnibus Corp., common (special)	\$2.50	12-8	12-5	Stock dividend	140c	11-28	11-21	Sebewaing Brewing Co.	4c	12-1	11-15
Payable either wholly or partly in shares				Pneumatic Scale Corp., Ltd.	37½c	12-1	11-14	Securities Acceptance, common	6½c	12-31	12-10
of capital stock of N. Y. City Omnibus				Poor & Co., class A (quar.)	25c	12-1	11-14	Common	6½c	1-2-53	12-10
Corp. at the fair market value at the				Class B (quar.)	50c	12-1	11-14	5% preferred (quar.)	31½c	1-2-53	12-10
time of payment plus this dividend.				Extra	5c	12-1	11-17	Serrick Corp., class A (quar.)	22c	12-15	11-25
8% preferred (entire issue called for re-				Porter (H. K.) (Mass.)	5c	12-1	11-17	Class B (quar.)	40c	12-15	11-25
demption on Jan. 2 at \$115 per share				Extra	5c	12-1	11-17	Servel, Inc., common (year-end)	50c	12-1	11-10
plus this dividend)				Portsmouth Steel Corp. (quar.)	37½c	12-1	11-15	\$4.50 preferred (quar.)	\$1.12½	1-2-53	12-11
Ontario Pottery Co. (quar.)	20c	12-10	11-21	Potash Co. of America (quar.)	45c	12-1	11-20	Shawinigan Water & Power, Ltd.—			
Ontario & Quebec Ry. (s-a)	183	12-1	11-1	Powell River Co., Ltd. (quar.)	25c	12-15	11-21	Common (quar.)	130c	11-25	10-15
Ontario Jockey Club, Ltd. (initial)	15c	1-2-53	11-29	Extra	15c	12-15	11-21	4% preferred series A	150c	1-2-53	12-2
Orpheum Building (s-a)	20c	12-10	12-1	Preferred Utilities Mfg. Corp.—				4½% preferred series B	156½c	1-2-53	12-2
Oswego Falls Corp.—				5½% 1st preferred (accum.)	13½c	12-1	11-20	Sheaffer (W. A.) Pen (stock dividend)	1½c	12-5	11-20
5% 2nd preferred (quar.)	37½c	12-1	11-15	Prentice-Hall, Inc. (quar.)	15c	12-1	11-18	Sheller Mfg. Co. (quar.)	30c	12-12	11-18
4½% preferred (quar.)	\$1.12½	1-2-53	12-15	Price Brothers & Co., Ltd., 4% pfd. (s-a)	182	1-2-53	12-10	Shepard Niles Crane & Hoist Corp.—			
Otter Tail Power Co., common (quar.)	37½c	12-10	11-15	Prosperity Co., 5% preferred (quar.)	\$1.25	12-15	12-5	Year-end	\$1	12-10	11-28
\$3.60 preferred (quar.)	90c	12-1	11-15	Providence-Washington Insurance (quar.)	50c	12-10	11-17	Sherwin-Williams Co., 4% pfd. (quar.)	\$1	12-1	11-15
\$4.40 preferred (quar.)	\$1.10	12-1	11-15	Public Service Co. of Colorado	\$1.06½	12-1	11-14	Shoe Corp. of America, class A (quar.)	25c	12-15	11-29
Outboard Marine & Manufacturing	45c	12-10	11-3	4½% preferred (quar.)	\$1.05	12-1	11-14	\$4.50 preferred A (quar.)	\$1.12½	12-15	11-29
Owens-Corning Fiberglass Corp.	30c	12-1	11-10	Public Service Co. of Indiana, com. (quar.)	45c	12-1	11-17	Signal Oil & Gas, class A (quar.)	25c	12-10	11-15
Owens-Illinois Glass Co. (quar.)	\$1	12-5	11-19	3½% preferred (quar.)	87½c	12-1	11-12	Extra	50c	12-10	11-15
Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15	4.64% preferred (quar.)	\$1.16	12-1	11-12	Stock dividend	5c	12-10	11-15
Pacific Can Co.	15c	12-15	11-28	4.32% preferred (quar.)	27c	12-1	11-12	Class B (quar.)	25c	12-10	11-15
Stock dividend	5c	12-15	11-28	Public Service Electric & Gas—				Extra	50c	12-10	11-15
Pacific Finance Corp. (quar.)	50c	12-1	11-15	\$1.40 preference (quar.)	35c	12-23	11-28	Stock dividend	5c	12-10	11-15
Pacific Gamble Robinson Co. (quar.)	20c	12-15	11-25	4.08% preferred (quar.)	\$1.02	12-23	11-28	Signode Steel Strapping Co., common	25c	12-1	11-13
Extra	20c	12-15	11-25	4.70% preferred (quar.)	\$1.17½	12-23	11-28	5% preferred (quar.)	62½c	12-1	11-13
Pacific Greyhound Lines	\$3.50	11-26	11-15	Punta Alegre Sugar Corp. (quar.)	50c	12-1	11-14	Silver Miller Mines (stock dividend)	10c	11-30	10-31
Pacific Lumber Co. (quar.)	\$1.50	12-1	11-15	Pur Oil Co., common (quar.)	50c	12-1	11-10	Simmons Co. (year-end)	\$1	12-12	11-26
Extra	\$2	12-1	11-15	Extra	50c	12-1	11-10	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	12-1	11-10
Pacific Telephone & Telegraph Co., common	\$1.75	12-31	12-3	5% preferred (quar.)	\$1.25	1-2	12-10	Simonds Saw & Steel Co.	\$1.25	12-15	11-21
6% preferred (quar.)	\$1.50	1-15	12-31	Purity Baking Corp. (quar.)	60c	12-1	11-17	Simplicity Pattern Co., Inc.	20c	11-26	11-12
Pacific Western Oil Corp., 4% pfd. (quar.)	10c	12-1	11-14	Putnam (George) Fund				Simpson's Ltd., 4½% preferred (entire issue			
Package Machinery Co., 4½% pfd. (quar.)	\$1.12½	1-2-53	12-13	20c from investment income and 50c from				called for redemption on Jan. 8 at \$104			
Facet Mfg. Co., 5% preferred (s-a)	\$2.50	12-15	12-8	realized capital gains	70c	12-20	12-1	per share plus this dividend)	\$1.42	1-8	
Palace Corp.	10c	12-19	11-20	Pyrene Mfg. Co. (year-end)	30c	12-19	12-5	Shelair Oil Corp. (quar.)	65c	12-15	11-14
Pan American Petroleum & Transportation—				Quaker City Fire & Marine Insurance (quar.)	35c	12-19	10-16	Singer Mfg. Co. (quar.)	60c	12-15	11-21
Extra	75c	12-8	11-12	Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-29	11-3	61 Broadway Corp. (liquidating distribution)			
Panhandle Eastern Pipe Line Co.—				Quaker State Oil Refining Corp.	60c	12-15	11-28	One share of U. S. Leather common for			
Common (quar.)	50c	12-15	11-28	Quarterly Distribution Shares, Inc. (extra)	15c	11-30	11-29	each vtc share held			
Year-end	50c	12-15	11-28	Quebec Power Co. (quar.)	\$2.50	11-25	10-15	Skelly Oil Co. (quar.)	75c	12-5	11-3
Stock dividend	2½c	12-15	11-28	Quemont Mining, Ltd.	181	12-29	11-28	Extra	25c	12-5	11-3
4% preferred (quar.)	\$1	1-2-53	12-13	Quincy Mining Co. (year-end)	60c	12-32	11-21	Skiles Oil Corp., 6% preferred (quar.)	15c	12-1	11-21
Pantex Manufacturing Corp.	25c	12-1	11-21	Radio Corp. of America, common	50c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Standard Dredging Corp.—				United Gas Improvement Co. (quar.)	35c	12-13	11-19	Wrigley (William) Jr. Co.—			
\$1.00 convertible preferred (quar.)	40c	12-1	11-20	Extra	15c	12-13	11-19	Monthly	25c	12-1	11-20
Standard Forgings Corp. (quar.)	25c	11-28	11-14	United National Corp., common (year-end)	\$1	12-31	12-12	Year-end	50c	12-1	11-20
Standard Oil Co. of California (quar.)	65c	12-10	11-10	Non-cum. participating preference	40c	12-31	12-12	Monthly	25c	1-2	12-20
Extra	10c	12-10	11-10	United Pacific Insurance (Seattle) (quar.)	\$4	11-24	11-14	Monthly	25c	2-2	1-20
Standard Oil Co. of Indiana (quar.)	62½c	12-10	11-10	United Paramount Theatres, Inc., common	25c	12-19	11-28	Monthly	25c	3-2	2-20
Standard Oil Co. of Kentucky (quar.)	50c	12-10	11-28	Certificates of Interest	25c	12-19	11-28	Monthly	25c	4-1	3-20
Extra	40c	12-10	11-28	U. S. Casualty Co. (N. Y.)				Monthly	25c	4-1	3-20
Standard Oil Co. of N. J. (quar.)	75c	12-12	11-10	45c convertible preferred (s-a)	22½c	12-1	11-17	Wuritzer (Rudolph) Co. (quar.)	20c	12-1	11-14
Extra	50c	12-12	11-10	U. S. & Foreign Securities Corp.				Extra	10c	11-29	11-14
Standard Oil Co. (Ohio), common (quar.)	60c	12-10	11-14	\$4.50 1st preferred (quar.)	\$1.12½	12-26	12-5	Yankee Fibre Tile Mfg. (quar.)	10c	11-29	11-14
3½% preferred A (quar.)	93¾c	1-15	12-19	\$6 2nd preferred (quar.)	\$1.50	12-26	12-5	Extra	10c	11-29	11-14
Standard Packaging Corp.				U. S. Guarantee Co. (quar.)	60c	12-10	11-25	Yellow Cab Co.—	5c	12-19	12-5
\$1.00 conv. preference (quar.)	40c	12-1	11-15	Year-end	30c	12-10	11-25	6% preferred (quar.)	37½c	1-31-53	1-10
Standard Railway Equipment Mfg. (quar.)	25c	12-1	11-14	U. S. Gypsum Co., common (quar.)	\$1	12-24	12-5	6% preferred (quar.)	37½c	4-30-53	4-10
Standard Steel Spring, common (quar.)	50c	12-10	11-18	Extra	\$2	12-24	12-5	6% preferred (quar.)	37½c	7-31-53	7-10
Stock dividend	5c	12-10	11-18	7% preferred (quar.)	\$1.75	1-2	12-5	Youngstown Sheet & Tube Co. (quar.)	75c	12-15	11-14
4% convertible preferred (quar.)	50c	2-1-53	1-14	U. S. Hoffman Machinery Corp.							
Standard Tube, class B	15c	12-10	11-28	4½% preferred (quar.)	\$1.06½	12-1	11-14				
State Fuel Supply (quar.)	15c	12-10	11-19	U. S. & International Securities Corp.							
Stein (A.) & Co.	30c	11-25	10-31	\$5 1st preferred (quar.)	\$1.25	12-26	12-5				
Sterchi Brothers Stores Inc. (quar.)	37½c	12-12	11-28	U. S. Leatner Co. (liquidating)	\$1	12-1	11-21				
Sterling Drug, Inc. (quar.)	50c	12-1	11-18	United States Lines Co. (N. J.), com. (quar.)	50c	12-5	11-21				
Stern & Stern Textiles, Inc.—				4½% preferred (s-a)	22½c	1-1	12-12				
4½% preferred	57c	1-2-53	12-13	U. S. Playing Card Co. (quar.)	\$1	1-2-53	12-16				
Stewart-Warner Corp. (quar.)	35c	12-6	11-14	U. S. Pipe & Foundry Co. (quar.)	75c	12-19	12-3				
Storkline Furniture Corp. (quar.)	37½c	11-28	11-20	U. S. Printing & Lithograph Co.—							
Stratton & Terstegge (quar.)	50c	12-1	11-26	Common (year-end)	80c	12-1	11-15				
Struthers Wells Corp. (Stock dividend)	5c	11-29	11-7	5% preference series A (quar.)	62½c	1-2-53	12-15				
Stuart Co. (quar.)	20c	12-15	12-1	U. S. Rubber Co., common	50c	12-10	11-21				
Stuart (D. A.) Oil Co., Ltd.—				8% non-cumulative 1st preferred (quar.)	\$2	12-10	11-21				
Class A participating preferred (quar.)	120c	12-1	11-19	U. S. Spring & Bumper Co.—							
Studebaker Corp.	75c	12-2	11-14	4½% preferred (quar.)	56½c	12-1	11-15				
Suburban Propane Gas Corp.				U. S. Steel Corp., common	75c	12-10	11-7				
5.20% preferred (quar.)	65c	12-1	11-14	U. S. Sugar Corp., common (quar.)	12½c	12-20	12-8				
Sullivan Consolidated Mines, Ltd.	110c	12-16	11-17	Extra	10c	12-20	12-8				
Sun Ray Drug Co., 6% pfd. (quar.)	37½c	12-1	11-15	Preferred C (quar.)	37½c	1-10-53	1-2				
Sun Oil Co. (quar.)	25c	12-10	11-14	U. S. Truck Lines (Del.) (s-a)	60c	12-15	11-28				
Stock dividend	8c	12-15	11-14	United Steel Corp., Ltd.	20c	12-30	12-9				
Sunray Oil Corp., common (quar.)	30c	12-20	11-6	United Stockyards Corp. (extra)	10c	12-15	11-26				
4½% preferred A (quar.)	26½c	1-2-53	12-10	Universal Consolidated Oil (quar.)	50c	11-27	11-12				
4½% convertible 2nd preferred (quar.)	27½c	12-1	11-6	Universal Insurance Co. (quar.)	25c	12-1	11-14				
Sunshine Biscuits, Inc. (quar.)	61	12-5	11-5	Universal Pictures Co., common (s-a)	50c	12-5	11-20				
Sunshine Mining Co. (quar.)	25c	12-22	11-21	4½% preferred (quar.)	\$1.06½	12-1	11-17				
Superior Portland Cement (quar.)	25c	12-10	11-28	Universal Winding Co., 90c conv. preferred	22½c	12-1	11-14				
Superior Tool & Die Co. (quar.)	5c	11-29	11-18	Upper Canada Mines, Ltd.	30c	12-28	10-31				
Sutherland Paper Co., common (quar.)	37½c	12-15	11-14	Upson Company, common (quar.)	20c	12-12	11-28				
4.40% convertible preferred (quar.)	41½c	12-15	11-14	Year-end	20c	12-12	11-28				
Swan-Finch Oil, 6% pfd. (quar.)	37½c	12-1	11-15	4½% preferred (quar.)	\$1.12½	1-2-53	12-15				
4% 2nd preferred (quar.)	10c	12-1	11-15	Utica Knitting Co.							
Swift & Co. (quar.)	40c	1-1-53	12-1	5% prior preferred (quar.)	62½c	1-2-53	12-22				
Sylvanite Gold Mines, Ltd.	140c	1-2-53	11-10	Valley Mould & Iron Corp. (quar.)	75c	12-1	11-20				
Symington-Gould Corp. (s-a)	25c	11-28	11-7	Valpar Corp., 4% conv. pfd. (s-a)	\$2	1-31-53	1-16				
Syracuse Transit Corp.	50c	12-1	11-17	Van Dorn Iron Works (quar.)	25c	12-15	12-1				
Tampax, Inc. (quar.)	20c	11-28	11-7	Van Norman Co. (increased)	35c	12-19	12-10				
Taylor, Pearson & Carson (Canada), Ltd.				Extra	15c	12-19	12-10				
5% convertible preferred	112½c	12-1	11-14	Van Raalte Co. (year-end)	65c	12-1	11-18				
Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	27c	12-15	12-1	Vanadium-Alloys Steel Co.	65c	12-2	11-14				
Telephone Bond & Share, 7% pfd. (accum.)	\$2	12-15	11-15	Vapor Heating, 8% preferred (quar.)	\$1.25	12-10	12-1				
Television-Electronics Fund—				Venezuela Syndicate, Inc. (year-end)	15c	12-1	11-17				
(12c from investment income and 22½c from realized capital gains)	34½c	11-29	11-18	Vertientes-Camaguey Sugar Co. of Cuba—							
Tennessee Products & Chemical—				Year-end	64c	2-27-53	2-4				
Stock dividend	5c	1-15-53	1-2	Vick Chemical Co. (quar.)	30c	12-5	11-14				
Terre Haute Water Works, 7% pfd. (quar.)	\$1.75	12-1	11-10	Vineco Corp., 5% preferred (quar.)	15½c	12-1	11-20				
Texas Company (increased quar.)	75c	12-10	11-7	Virginia Coal & Iron Co. (quar.)	\$1	12-1	11-20				
Extra	30c	12-10	11-7	Virginia Dare, Ltd., common	110c	12-1	11-14				
Texas Eastern Transmission Corp.—				5% preferred (quar.)	\$31½c	12-1	11-14				
Common (quar.)	25c	12-1	10-31	Virginia Iron Coal & Coke Co. (initial)	50c	12-15	11-28				
5.50% 1st preferred (initial)	\$1.45	12-1	10-31	Virginia Electric & Power Co., common	35c	12-20	11-28				
4.75% convertible preferred (quar.)	\$1.18½	12-1	10-31	\$4.04 preferred (quar.)	\$1.01	12-20	11-28				
4.50% convertible preferred (quar.)	\$1.12½	10-1	10-31	\$4.20 preferred (quar.)	\$1.05	12-20	11-28				
Texas Fund, Inc. (out of investment income)	5c	11-26	11-14	\$5 preferred (quar.)	\$1.25	12-20	11-28				
Texas Gas Transmission, common (quar.)	25c	12-15	12-5	Virginian Railway, common (quar.)	62½c	12-23	12-9				
5.40% preferred (quar.)	\$1.35	1-2	12-15	6% preferred (quar.)	37½c	2-1-53	1-16				
Texas Gulf Producing Co. (quar.)	35c	12-6	11-20	6% preferred (quar.)	37½c	5-1-53	4-17				
Texas Gulf Sulphur Co.	\$1	12-15	11-24	6% preferred (quar.)	37½c	8-1-53	7-17				
Extra	75c	12-15	11-24	Vogt Mfg. Corp. (quar.)	20c	12-1	11-10				
Texas Pacific Coal & Oil Co. (quar.)	35c	12-5	11-10	Walgreen Co. (quar.)	40c	12-12	11-14				
Extra	25c	12-5	11-10	Waite Amulet Mines, Ltd.	135c	12-10	11-13				
Textile Crafts Building (liquidating)	\$80	12-1	11-7	Warner Corp. (year-end)	\$1	12-20	12-3				
Thatcher Glass Mfg. Co., common (quar.)	25c	12-15	11-28	Warren (Northam), 33 pfd. (quar.)	75c	12-1	11-17				
Thew Shovel Co. (quar.)	40c	12-1	11-15	Warren (S. D.) Co., common (quar.)	25c	12-1	11-7				
Extra	40c	12-1	11-15	\$4.50 preferred (quar.)	\$1.13	12-1	11-7				
Thomaston Mills (quar.)	25c	1-2-53	12-15	Warren Petroleum Corp.—							
Quarterly	25c	4-1-53	3-14	Common (increased quar.)	40c	12-1	11-15				
Quarterly	25c	6-25-53	6-15	\$4.50 preferred (quar.)	\$1.13	12-1	11-7				
Thompson Electric Welder (quar.)	25c	12-2	10-20	Waukesha Motor Co. (quar.)	25c	1-2	12-1				
Thompson Products, Inc., common	50c	12-15	12-1	Wayne Screw Products Co.	14c	11-24	11-14				
4% preferred (quar.)	\$1	12-15	12-1	Weeden & Co., common (s-a)	\$1.25	12-10	12-5				
Thrifty Drug Stores Co. (quar.)	12½c	11-30	11-10	4% preferred (quar.)	50c	1-2	12-15				
Tide Water Associated Oil Co. (quar.)	25c	12-1	11-10	Welx Jet Services (quar.)	25c	12-10	11-20				
Year-end	15c	12-1	11-10	Wellman Engineering Co. (year-end)	50c	11-25	11-14				
Timken Roller Bearing Co.	75c	12-10	11-20	Wesson Oil & Snowdrift Co., Inc.—							
Tip Top Tailors, Ltd.	115c	1-2	12-1	\$4 preferred (quar.)	\$1	12-1	11-14				
Title Insurance Corp. (St. Louis) (quar.)	40c	11-28	11-18	West Disinfecting, 55 preferred (quar.)	\$1.25	12-1	11-18				
Toledo Edison Co.—				West Indies Sugar Corp.	75c	12-15	12-1				
4.25% preferred (quar.)	\$1.06½	12-1	11-14	West Jersey & Seashore RR.—							
4.56% preferred (quar.)	\$1.14	12-1	11-14	Special guaranteed (s-a)	\$1.50	12-1	11-14				
Toronto Elevators, Ltd. (quar.)	120c	12-1	11-20	Western Air Lines, Inc.	15c	12-15	12-1				
Trans World Airlines (stock dividend)	10c	1-15-53	12-15	Western Auto Supply Co. (quar.)	75c	12-1	11-17				
Transcon Lines	12½c	12-20	12-9	Extra	75c	12-1	11-17				
Transcontinental Gas Pipe Line Corp.—				Western Canada Breweries, Ltd.	125c	12-1	10-31				
Common (initial)	35c	12-15	12-1	Western Pacific RR. Co.—							
Transue & Williams Steel Forging Corp.—				5% preferred A (quar.)	\$1.25	2-16-53	2-2				
Quarterly	25c	12-10	11-12	Western Ry. of Alabama	\$4.50	12-17	12-5				
Stock dividend	10c	12-10	11-12	Western Tablet & Stationery Co.—							
Troy & Greenbush RR. Association (s-a)	\$1.75	12-15	12-1	5% preferred (quar.)	\$1.25	1-2-53	12-12				
Tudor City 15th Unit, 6% pfd. (accum.)	\$2	12-1	11-12	Westinghouse Electric Co., common (quar.)	50c	12-1	11-10				
Tung-Sol Electric, Inc., common (quar.)	25c	12-2	11-17	3.80% preferred B (quar.)	95c	12-1	11-10				
Extra	25c	12-2	11-17	Weston (George), Ltd., 4½% pfd. (quar.)	\$1.12½	12-1	11-15				
5% preferred (quar.)	62½c	12-2	11-17	Weston Electrical Instrument Corp. (quar.)	50c	12-10	11-24				
208 South La Salle Street Corp. (quar.)	62½c	1-2	12-17	Whirlpool Corp., common (increased quar.)	25c	12-10	11-28				
Special	60c	12-30	12-17	Extra	15c	12-10	11-28				
Uarco, Inc. (quar.)	62½c	4-1	3-20	5½% convertible preferred (quar.)	27½c	12-10	11-28				
Underwood Corp. (year-end)	37½c	11-28	11-13	Whitaker Paper Co.	25c	12-28	12-12				
Union Bag & Paper Corp. (quar.)	\$1.75	12-10	11-24	Whitehead Brothers Rubber (extra)	15c	12-15	12-1				
Extra	50c	12-10	11-25	Whitehall Cement Mfg. Co. (quar.)	\$1	12-15	12-5				
Union Carbide & Carbon Corp. (quar.)	50c	12-1	11-7	Whitman (William) (Mass.)—							

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Building Corporation (P. O. Montgomery), Ala.

Bond Offering—D. W. Hodo, Treasurer, will receive sealed bids until noon (CST) on Dec. 10 for the purchase of \$3,250,000 State Office Building revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1983 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of Jan. 1, 1957. Interest payable J-J. Legality approved by White, Bradley, Arant, Am & Rose, of Birmingham.

Brundige, Ala.

Warrant Sale—An issue of \$45,000 2½% and 3¼% general obligation public improvement warrants was sold to Thornton, Mohr & Co., of Montgomery. Dated Oct. 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Cochise County School District No. 9 (P. O. Bisbee), Ariz.

Bond Offering—Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 1 for the purchase of \$180,000 building bonds. Dated Dec. 1, 1952. Due on July 1 from 1954 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Greenlee County Sch. Dist. No. 3 (P. O. Clifton), Ariz.

Bond Offering—H. E. Brubaker, Clerk of the Board of County Supervisors, will receive sealed bids until 1 p.m. (MST) on Dec. 1 for the purchase of \$125,000 building bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA

California Toll Bridge Authority (P. O. San Francisco), Calif.

Plans Large Offering—Frank B. Durkee, Director of Public Works and Secretary of the Authority, announces that sealed bids will be considered on or about Dec. 29 for the purchase of \$62,000,000 Richmond-San Rafael Bridge toll revenue bonds, being part of the issue of \$72,000,000 authorized in accordance with a resolution adopted Nov. 7 last. The bonds will be dated Sept. 1, 1952 and mature on Sept. 1, 1992. They will be callable as of Sept. 1, 1957. Principal and interest on the bonds, designated series A, will be payable at the principal office of the Bank of America National Trust & Savings Association, San Francisco, or at the principal office of the National City Bank of New York. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Gallatin School District, Calif.

Bond Sale—The \$22,000 building bonds offered Nov. 12—v. 176, p. 1813—were awarded to the Security-First National Bank of Los Angeles, as 2½s, at a price of 100.26, a basis of about 2.70%. Legality approved by O'Melveny & Myers, of Los Angeles.

Hopland Union Elementary School District, Calif.

Bond Sale—The \$76,000 building bonds offered Nov. 17—v. 176, p. 1716—were awarded to a group composed of the Bank of America

National Trust & Savings Association, J. Barth & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.02, a net interest cost of about 2.65%, as follows:

\$15,000 4½s. Due on Dec. 1 from 1953 to 1955 inclusive.
20,000 2½s. Due on Dec. 1 from 1956 to 1959 inclusive.
20,000 2½s. Due on Dec. 1 from 1960 to 1963 inclusive.
21,000 2½s. Due on Dec. 1 from 1964 to 1967 inclusive.

Menlo Park Elementary Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 2 for the purchase of \$150,000 building bonds. Dated Dec. 31, 1952. Due on Dec. 31 from 1953 to 1959 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Purchaser to furnish legal opinion.

Mountain View, Calif.

Bond Sale—The \$225,000 sewer bonds offered Nov. 12—v. 176, p. 1608—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, on a bid reflecting a net interest cost of about 2.49%.

Paso Robles Union School Districts, San Luis Obispo County, Calif.

Bond Sale—The \$507,000 building bonds offered Nov. 17 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 2.44% as follows:

\$196,000 Elementary School District bonds: \$24,000 4½s, due on Jan. 2, 1954 and 1955; \$63,000 2s, due on Jan. 2 from 1956 to 1960 inclusive; and \$109,000 2½s, due on Jan. 2 from 1961 to 1968 inclusive.
311,000 High School District bonds: \$40,000 4½s, due on Jan. 2 1954 and 1955; \$103,000 2s, due on Jan. 2 from 1956 to 1960 inclusive; and \$168,000 2½s, due on Jan. 1 from 1961 to 1968 inclusive.

Other members of the syndicate: Blyth & Co., American Trust Co., J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Kaiser & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Redfield & Co., of Pasadena, and C. N. White & Co., of Oakland.

San Bernardino High School District, Calif.

Bond Sale—The \$500,000 school bonds offered on Nov. 17—v. 176, p. 1608—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.089, a net interest cost of about 2.32%, as follows:

\$400,000 2½s. Due on June 15 from 1956 to 1971 inclusive.
100,000 2½s. Due on June 15 from 1972 to 1975 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Weeden & Co., Heller, Bruce & Co., J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Kaiser & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco; Wagenseller & Durst, of Los Angeles, and C. N. White & Co., of Oakland.

Santa Clara Valley Water Conservation District (P. O. 60 North Second Street, San Jose 13), Calif.

Bond Offering—Thelma M. Wright, District Secretary, will receive sealed bids until 11 a.m. (PST) on Dec. 2 for the purchase of \$1,450,000 water system improvement bonds, as follows:

\$850,000 Fifth Issue bonds. Due on Jan. 1 from 1954 to 1978 inclusive.
600,000 Sixth Issue bonds. Due on Jan. 1 from 1954 to 1978 inclusive.

The bonds are dated Jan. 1, 1953. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Shell Beach Sanitary District, San Luis Obispo County, California

Bond Offering—Art Donaldson, Secretary of the Governing Board, will receive sealed bids until 7:30 p.m. (PST) on Dec. 4 for the purchase of \$105,000 general obligation sanitary bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of San Francisco.

COLORADO

Denver (City and County), Colo.

Bond Sale—The \$2,500,000 county jail bonds offered Nov. 19—v. 176, p. 1909—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Chicago, at a price of 100.009, a net interest cost of about 1.84%, as follows:

\$490,000 3½s. Due on Dec. 1 from 1953 to 1959 inclusive.
350,000 1½s. Due on Dec. 1 from 1960 to 1962 inclusive.
260,000 1½s. Due on Dec. 1, 1963 and 1964.
1,400,000 1½s. Due on Dec. 1 from 1965 to 1972 inclusive.

Associates of Halsey, Stuart & Co. Inc. were the following: Kidder, Peabody & Co., of New York, Braun, Bosworth & Co., Inc., William Blair & Co., of Chicago, Geo. B. Gibbons & Co., Inc., R. S. Dickson & Co., Adams, McEntee & Co., G. H. Walker & Co., W. H. Morton & Co., all of New York, Schmidt, Poole & Co., of Philadelphia, Peters, Writer & Christensen, of Denver, and Kenneth A. Ellis & Co., of Phoenix.

CONNECTICUT

Meriden, Conn.

Bond Sale—The \$950,000 bonds offered Nov. 20—v. 176, p. 1909—were awarded to Halsey, Stuart & Co., New York City, and the Northern Trust Co., Chicago, jointly, as 1.40s, at a price of 100.10, a basis of about 1.35%.

DELAWARE

Newark, Del.

Bond Sale—The \$500,000 water and sewer bonds offered Nov. 13—v. 176, p. 1421—were awarded to Francis I. du Pont & Co., of New York City, as 2½s, at a price of 100.13, a basis of about 2.11%.

HAWAII

Hawaii (Territory of)

Bond Sale—The \$2,000,000 harbor revenue bonds offered Nov. 20—v. 176, p. 1813—were awarded to a group composed of R. H. Moulton & Co., San Francisco, Union Securities Corp., Blyth & Co., both of New York City, Harris, Hall & Co., Chicago, Boettcher & Co., Denver, Dean Witter & Co.,

San Francisco, and Lyons & Shatto, of Boston, at a price of par, a net interest cost of about 3.24%, as follows:

\$50,000 5s. Due on Oct. 1, 1954 and 1955.
175,000 3s. Due on Oct. 1 from 1956 to 1962 inclusive.
575,000 3½s. Due on Oct. 1 from 1963 to 1973 inclusive.
1,200,000 3½s. Due on Oct. 1, 1978.

ILLINOIS

Chicago Sanitary District, Ill.

Bond Offering—Harry E. Eaton, District Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 11 for the purchase of \$4,000,000 series 20, construction bonds. Dated Dec. 1, 1952. Due Jan. 1, 1972. Of the issue, \$3,780,000 bonds are optional in amounts of \$210,000 each on Jan. 1 of each year from 1954 to 1971 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

DuPage County Community High School District No. 95 (P. O. Wheaton), Ill.

Bond Offering—John M. Player, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$2,250,000 building bonds. Dated Dec. 1, 1952. Due on Oct. 1 from 1954 to 1972 inclusive. Principal and interest (A-O) payable at such bank or trust company in the State mutually acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Lake County Community Consolidated School District No. 41 (P. O. Lake Villa), Ill.

Bond Offering—Clark R. Wetterberg, District Secretary, will receive sealed bids until 8 p.m. (CST) on Nov. 24 for the purchase of \$193,000 building bonds. Dated Nov. 1, 1952. Due on Dec. 1 from 1955 to 1971 inclusive. Principal and interest (J-D) payable at a banking institution in the State mutually acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Maine Township High Sch. Dist. No. 207 (P. O. Des Plaines), Illinois

Bond Sale—The \$1,000,000 building bonds offered Nov. 19—v. 176, p. 1716—were awarded to a group composed of Gloré, Forgan & Co., Goldman, Sachs & Co., R. S. Dickson & Co., First Securities Co. of Chicago, and McDougal & Condon, all of Chicago, at a price of 100.19, a net interest cost of about 2.59%, as follows:

\$65,000 1½s. Due on Dec. 1, 1955 and 1956.
480,000 2½s. Due on Dec. 1 from 1957 to 1965 inclusive.
455,000 2½s. Due on Dec. 1 from 1966 to 1971 inclusive.

Pike County Community Unit School District No. 4 (P. O. Griggsville), Ill.

Bond Offering—Delbert Sleight, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 28 for the purchase of \$330,000 building bonds. Dated Nov. 1, 1952. Due on July 1 from 1954 to 1972 inclusive. Principal and interest (J-J) payable at a Chicago banking institution mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

California Township, Sch. Twp. (P. O. R. R. North Judson), Indiana

Bond Offering—Harold R. Wyland, Township Trustee, will receive sealed bids at the office of Nichols & Nichols, 50 E. Washington Street, Knox, until 2 p.m. (CST) on Nov. 29 for the purchase of \$40,000 building bonds. Dated Nov. 1, 1952. Due semi-annually from July 1, 1953 to Jan. 1, 1963 inclusive. Principal and interest (J-J) payable at the American State Bank, North Judson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hamlet, Ind.

Bond Offering—Mahlon W. Steinhilbner, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$13,000 fire house construction and apparatus bonds. Dated Nov. 1, 1952. Due semi-annually from July 1, 1953 to July 1, 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Offering—John Barney, City Controller, will receive sealed bids until 10:30 a.m. (CST) on Dec. 10 for the purchase of \$2,460,000 second issue, sewer bonds. Dated as of date of delivery. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of Marion County. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jasper School City, Ind.

Note Offering—O. A. Kremp, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Dec. 3 for the purchase of \$59,412.34 school notes. Dated Dec. 15, 1952. Due semi-annually from July 1, 1953, to Jan. 1, 1959, inclusive. Int. J-J.

IOWA

Adel, Iowa

Bond Sale—The \$41,000 special assessment street improvement bonds offered Nov. 17 were awarded to the Carlton D. Beh Co. of Des Moines.

Additional Sale—The \$17,000 construction bonds offered the same day were awarded to the Iowa-Des Moines National Bank of Des Moines.

\$41,000 Special assessment street improvement bonds. Due on May 1 from 1953 to 1961 inclusive. Dated Oct. 1, 1952.

17,000 street construction bonds. Due on Nov. 1 from 1954 to 1959 inclusive. Dated Nov. 1, 1952.

Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Cedar Falls, Iowa

Bond Offering—E. H. Kooser, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 24 for the purchase of \$175,000 sewer revenue bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1963 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Des Moines Independent School District, Iowa

Bond Sale—The \$1,000,000 building bonds offered at auction on Nov. 20—v. 176, p. 1813—were awarded to a group composed of the First Securities Co. of Chicago, Coffin & Burr, and Paul Frederick & Co., both of New York City, as 2s, at a price of 101.21, a basis of about 1.80%.

Ringsted, Iowa

Bond Sale—The \$10,000 water system revenue bonds offered Nov. 18 were awarded to the Emmet County State Bank, of Estherville, as 2½s.

The bonds are dated Jan. 1, 1953 and mature on Jan. 1 from 1954 to 1963 inclusive. Bonds due in 1959 and thereafter are callable as of Jan. 1, 1958. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY**Ashland, Ky.**

Bond Offering—James B. McQuown, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 4 for the purchase of \$245,000 school improvement bonds. Dated Oct. 1, 1952. Due Oct. 1, 1992; optional as of Oct. 1, 1957. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Somerset, Ky.

Bonds Not Sold—No bids were received for the \$760,000 sewer revenue bonds offered Nov. 17—v. 176, p. 1813.

Winchester, Ky.

Bond Offering—B. C. Taylor, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 25 for the purchase of \$150,000 sewer revenue bonds. Dated Nov. 1, 1952. Due on Feb. 1 from 1966 to 1974 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of Feb. 1, 1956. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Woodford County (P. O. Versailles), Ky.

Bond Offering—Albert E. Rose, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 6 for the purchase of \$240,000 public school building revenue bonds. Dated Nov. 1, 1952. Due on May 1 from 1954 to 1973 inclusive. Callable on or after May 1, 1957. Legality approved by Peter, Heyburn & Marshall, of Louisville.

LOUISIANA**Louisiana State Building Authority (P. O. Baton Rouge), La.**

Bond Offering—A. P. Tugwell, Treasurer, will receive sealed bids until 11 a.m. (CST) on Dec. 11 for the purchase of \$2,000,000 series A, building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1956 to 1961 inclusive. Bonds maturing in 1968 and thereafter are callable as of Dec. 1, 1957. Principal and interest (J-D) payable at the State Treasurer's office, or at the State's fiscal agency in New York City, at holder's option. Legality approved by Wood, King & Dawson, of New York City.

Rapides Parish, Pinesville School District No. 52 (P. O. Alexandria), La.

Certificate Offering—J. S. Slocum, Acting Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Dec. 17 for the purchase of \$89,000 certificates of indebtedness.

Richland Parish School District No. 4 (P. O. Rayville), La.

Bond Offering—J. B. Thompson, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Dec. 2 for the purchase of \$250,000 building bonds. Due serially from 1954 to 1973 inclusive.

Webster Parish School District (P. O. Minden), La.

Bond Offering—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until Dec. 2 for the purchase of \$50,000 bonds, as follows:

\$25,000 Heflin School District No. 21 bonds. Due on Dec. 1 from 1954 to 1962 inclusive.

25,000 Dubberly School District No. 27 bonds. Due on Dec. 1 from 1954 to 1962 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or, at holder's option, at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND**Easton, Md.**

Bond Offering—L. Roy Willis, Mayor, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$250,000 series B, sewer and water system improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1978 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Prince Georges County (P. O. Upper Marlboro), Md.

Bond Sale—The \$1,375,000 bonds offered Nov. 18—v. 176, p. 1813—were awarded to a group composed of Alex. Brown & Sons, of Baltimore; Blyth & Co., New York City; Equitable Securities Corp., Nashville, and Baker, Watts & Co., of Baltimore, as follows:

\$1,200,000 series B, school bonds at a price of 100.004, a net interest cost of about 2.69%, as follows: \$600,000 2½s, due on Nov. 15 from 1953 to 1962 inclusive; \$240,000 2½s, due on Nov. 15 from 1963 to 1966 inclusive; and \$360,000 2½s, due on Nov. 15 from 1967 to 1972 inclusive.

125,000 general obligation bonds at a price of 100.002, a net interest cost of about 2.90%, as follows: \$75,000 2½s, due on Nov. 15 from 1953 to 1969 inclusive; and \$50,000 3s, due on Nov. 15 from 1970 to 1977 inclusive.

50,000 series B, general obligation bonds at a price of 100.002, a net interest cost of about 2.90%, as follows: \$29,000 2½s, due on Nov. 15 from 1953 to 1969 inclusive; and \$21,000 3s, due on Nov. 15 from 1970 to 1977 inclusive.

MASSACHUSETTS**Boston, Mass.**

Note Sale—The \$5,000,000 notes offered Nov. 20 were awarded to Halsey, Stuart & Co., Inc., New York City, at 1.18% interest, plus a premium of \$119.

The notes are dated Nov. 25, 1952 and mature on Oct. 9, 1953.

Gloucester, Mass.

Bond Sale—The \$100,000 sewer bonds offered Nov. 19—v. 176, p. 1909—were awarded to Lee Higginson Corp., New York City, as 1.60s, at a price of 100.29, a basis of about 1.54%.

Greenfield, Mass.

Bond Sale—The \$200,000 municipal garage bonds offered Nov. 19 were awarded to Goldman, Sachs & Co. and F. Brittain Kennedy & Co., both of Boston, jointly, as 1½s, at a price of 100.07, a basis of about 1.74%.

The bonds are dated Dec. 15, 1952 and mature on Dec. 15 from 1953 to 1972 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (Commonwealth of)

Bond Sale—The \$11,080,000 bonds offered on Nov. 18—v. 176, p. 1813—were awarded to a syndicate headed by Phelps, Fenn & Co., of New York City, as 2s, at a price of 100.03, a basis of about 1.99%. Other syndicate members: Goldman, Sachs & Co., New York; Philadelphia National Bank, of Philadelphia; First National Bank, of Boston; Bear, Stearns & Co., Shields & Co., A. C. Allyn & Co., all of New York; Central Republic Co., of Chicago; Fidelity-Union Trust Co., National State Bank, both of Newark; Gregory & Son, of New York; Mercantile Trust Co., of Baltimore; The Illinois

Company, of Chicago; J. G. White & Co., Inc., of New York; Julien Collins & Co., of Chicago; Schwabacher & Co., of San Francisco; Hannahs, Ballin & Lee, of New York; Iowa-Des Moines National Bank of Des Moines; Thomas & Co., of Pittsburgh; Pacific Northwest Co., of Seattle; A. G. Edwards & Sons, of St. Louis; Union Planters National Bank & Trust Co., of Memphis; and Harold E. Wood & Co., of St. Paul.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$350,000 notes offered Nov. 18—v. 176, p. 1909—were awarded to the National Shawmut Bank of Boston, at 0.75% discount, plus a premium of \$1.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Charles W. Williams, Temporary County Treasurer, will receive sealed bids until 4 p.m. (EST) on Nov. 24 for the purchase of \$100,000 tuberculosis hospital maintenance renewal notes. Dated Nov. 25, 1952, and due on March 31, 1953.

Taunton, Mass.

Bond Sale—The \$1,427,000 school bonds offered Nov. 20—v. 176, p. 1910—were awarded to a group composed of Halsey, Stuart & Co., Harriman Ripley & Co., Inc., Coffin & Burr, all of New York City; Whiting, Weeks & Stubbs, and Townsend, Dabney & Tyson, both of Boston, as 1.90s, at a price of 100.47, a basis of about 1.84%.

Additional Sale—The \$200,000 electric bonds offered the same day were awarded to a group composed of Gloré, Forgan & Co., Bache & Co., Shearson, Hammill & Co., all of New York City, and Raffensperger, Hughes & Co., of Indianapolis, as 1.30s, at a price of par.

MICHIGAN**Alpine Township Fractional School District No. 14 (P. O. 382 Ten Mile Road, Sparta), Mich.**

Bond Sale—The \$37,500 building bonds offered Nov. 13 were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 3½s. The bonds are dated Oct. 1, 1952 and mature on April 1 from 1953 to 1970 inclusive. Those maturing in 1957 and thereafter are callable in inverse numerical order as of April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Purchaser to furnish legal opinion.

Berkley School District, Mich.

Bond Sale—The \$400,000 series A, building and site bonds offered Nov. 17—v. 176, p. 1813—were awarded to the First of Michigan Corp., McDonald-Moore & Co., both of Detroit, and Ballman & Main, of Chicago, at a price of 100.08, a net interest cost of about 3.08%, as follows:

\$270,000 3½s. Due on Dec. 1 from 1953 to 1961 inclusive.
130,000 3s. Due on Dec. 1 from 1962 to 1966 inclusive.

Detroit, Mich.

Bond Sale—The \$120,000 public utility street railway refunding bonds offered Nov. 18—v. 176, p. 1814—were awarded to Braun, Bosworth & Co., Inc., Toledo, as follows:

\$89,000 2½s. Due on Nov. 15 from 1956 to 1960 inclusive.
31,000 2s. Due on Nov. 15, 1961 and 1962.

Garden City, Mich.

Bond Offering—Douglas F. Waddell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 26 for the purchase of \$25,000 public library bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Bonds maturing in 1961 and 1962 are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be

designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Sale—The \$15,340 Special Assessment Water District No. 20 bonds offered Nov. 17—v. 176, p. 1717—were awarded to McDonald-Moore & Co., of Detroit.

Hillsdale Township Sch. Dist. No. 7 (P. O. R. F. D. No. 2, Hillsdale), Mich.

Bond Sale—The \$12,000 building bonds offered Nov. 13—v. 176, p. 1814—were awarded to the Hillsdale State Savings Bank.

Huron Valley School District, Mich.

Note Sale—The \$40,000 tax anticipation notes offered Nov. 18—v. 176, p. 1814—were awarded to the Oakland County State Bank of Milford, as 2½s.

Ironwood, Mich.

Note Sale—The \$35,000 tax anticipation notes offered Nov. 17—v. 176, p. 1910—were awarded to the Gogebic National Bank and the National Metals Bank, both of Ironwood, jointly, as follows: \$25,000 as 3½s and \$10,000 as 4s.

Kawawolin Township Fractional Sch. Dist. No. 1 (With Fraser Township), Mich.

Bond Sale—The \$20,000 building bonds offered Oct. 8—were awarded to the State Bank of Linwood, as 3s, at par.

Kochville and Saginaw Townships Fractional Sch. Dist. No. 6 (P. O. 3965 West Kochville Road, Saginaw), Mich.

Bond Sale—The \$50,000 building bonds offered Nov. 13—v. 176, p. 1814—were awarded to the Second National Bank & Trust Co., of Saginaw, as 3s, at a price of par.

Lenawee County (P. O. Adrian), Michigan

Note Offering—C. B. King, County Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 24 for the purchase of \$100,000 road tax anticipation notes. Dated Nov. 15, 1952. Due on Aug. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Purchaser to furnish legal opinion.

Nankin and Dearborn Townships Fractional Sch. Dist. No. 2 (P. O. 28047 Cherry Hills Road, Route No. 2, Inkster), Mich.

Bond Sale—The \$200,000 building bonds offered Nov. 13 were awarded to the First of Michigan Corp., Detroit, and Braun, Bosworth & Co., Inc., Toledo, jointly, at a price of 100.002, a net interest cost of about 3.57%, as follows:

\$155,000 3s. Due on June 1 from 1955 to 1967 inclusive.
30,000 3½s. Due on June 1, 1968 and 1969.
15,000 2½s. Due June 1, 1970.

The bonds are dated Sept. 1, 1952 and mature on June 1 from 1955 to 1970 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of June 1, 1954. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

New Buffalo, Mich.

Bond Sale—The \$385,000 sewage disposal system bonds offered Nov. 18—v. 176, p. 1910—were awarded to Kenower, MacArthur & Co., of Detroit.

Niles and Howard Townships Sch. Dist. No. 13 (P. O. R. F. D. No. 1, Niles), Mich.

Bond Sale—The \$45,000 building and site bonds offered Nov. 12 were awarded to Sills, Fairman & Harris, of Chicago, as follows:

\$17,000 3½s. Due on June 1 from 1953 to 1956 inclusive.
22,000 2½s. Due on June 1 from 1957 to 1960 inclusive.
6,000 2s. Due June 1, 1961.

The bonds are dated Oct. 1, 1952 and mature on June 1 from

1953 to 1961 inclusive. Bonds maturing in 1957 and thereafter are callable in inverse numerical order as of June 1, 1954. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oscoda Rural Agricultural School District, Mich.

Note Sale—The \$15,000 tax anticipation notes offered Nov. 19—v. 176, p. 1910—were awarded to the Alpena Savings Bank.

Ypsilanti School District, Mich.

Note Sale—The \$135,000 tax anticipation notes offered Nov. 17—v. 176, p. 1910—were awarded to the First of Michigan Corp., Detroit.

MINNESOTA**Aithin County (P. O. Aithin), Minnesota**

Bond Offering—Claude V. Cline, County Auditor, will receive sealed bids until 10 a.m. (CST) on Dec. 16 for the purchase of \$225,000 refunding bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1962 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of Feb. 1, 1958. Legality approved by Faegre & Benson, of Minneapolis.

Carlton County Independent Sch. Dist. No. 2 (P. O. Carlton), Minn.

Bond Sale—The \$400,000 building bonds offered Nov. 13—v. 176, p. 1717—were awarded to J. M. Dain & Co., of Minneapolis, at par, as follows:

\$190,000 2½s. Due on May 1 from 1955 to 1966 inclusive.
60,000 3s. Due on May 1 from 1967 to 1969 inclusive.
150,000 2.90s. Due on May 1 from 1970 to 1976 inclusive.

Cottonwood and Jackson Counties Joint Consolidated Independent School District No. 6 (P. O. Windom), Minn.

Bond Sale—The \$895,000 building bonds offered Nov. 19—v. 176, p. 1910—were awarded to a group headed by the First National Bank of Minneapolis, at a price of 100.10, a net interest cost of about 2.63%, as follows:

\$365,000 2.30s. Due on Jan. 1 from 1954 to 1965 inclusive.
260,000 2½s. Due on Jan. 1 from 1966 to 1971 inclusive.
180,000 2.70s. Due on Jan. 1 from 1972 to 1975 inclusive.
90,000 2½s. Due on Jan. 1, 1976 and 1977.

Other members of the syndicate: First National Bank, of St. Paul; Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, all of Minneapolis; Mannheimer-Egan, Inc., Harold E. Wood & Co., Caldwell, Phillips Co., all of St. Paul; Woodard-Elwood & Co., of Minneapolis; and Shaughnessy & Co., of St. Paul.

Edina, Minn.

Bond Sale—The \$420,000 street, sewer and water main improvement bonds offered on Oct. 13 were awarded to a syndicate headed by the Northwestern National Bank of Minneapolis, as 2½s, at a price of 100.10, a basis of about 2.73%. Other members of the syndicate: First National Bank, J. M. Dain & Co., both of Minneapolis; Harold E. Wood & Co., Caldwell, Phillips Co., both of St. Paul; Allison-Williams Co., Piper, Jaffray & Hopwood, both of Minneapolis; and the Mannheimer-Egan, Inc., of St. Paul.

Forest Lake, Minn.

Bond Offering—Everett Struble, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 3 for the purchase of \$10,000 sewer improvement bonds. Dated Dec. 15, 1952. Due on Jan. 2 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at any suitable banking institution in the U. S. designated by the purchaser. Legality approved by Rollin G. Johnson, of Forest Lake.

Hopkins, Minn.

Bond Sale—The \$209,000 improvement bonds offered Nov. 18—v. 176, p. 1814—were awarded to the Northwestern National Bank of Minneapolis, as 2s, at a price of 100.62, a basis of about 1.88%.

Jackson County (P. O. Jackson), Minnesota

Bond Sale—The \$35,000 drainage bonds offered Nov. 18—v. 176, p. 1910—were awarded to the Allison-Williams Co., of Minneapolis, as 1½s.

Kittson County Independent Consolidated Sch. Dist. No. 5 (P. O. Lake Bronson), Minn.

Bond Offering—Arthur W. Olson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 25 for the purchase of \$70,000 building bonds. Dated Dec. 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of Jan. 1, 1963. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Kittson County Consolidated School District No. 5 (P. O. Lake Bronson), Minn.

Bond Offering—Arthur W. Olson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 25 for the purchase of \$70,000 building bonds. Dated Dec. 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable in inverse numerical order as of Jan. 1, 1963. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Meeker County Indep. Sch. Dist. No. 23 (P. O. Grove City), Minnesota

Bond Sale—The \$110,000 building bonds offered Nov. 19 were awarded to the Allison-Williams Co., of Minneapolis, on a bid reflecting a net interest cost of about 2.88%.

Redwood County Common School Dist. No. 108 (P. O. Lucan), Minn.

Bond Offering—Udo H. Viergutz, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$50,000 building bonds. Dated Jan. 1, 1953. Due on July 1 from 1953 to 1972 inclusive. Principal and interest (J-J) payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Renoville County (P. O. Olivia), Minnesota

Bond Sale—The \$386,000 drainage bonds offered Sept. 17 were awarded to the American National Bank of St. Paul, as follows:

\$285,000 2s. Due on Dec. 1 from 1953 to 1959 inclusive.

75,000 2½s. Due on Dec. 1 from 1960 to 1962 inclusive.

26,000 2½s. Due on Dec. 1 from 1963 to 1972 inclusive.

Renoville and Kandiyohi Counties Consolidated School District No. 89 (P. O. Danube), Minnesota

Bond Offering—L. R. Schrupp, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 2 for the purchase of \$80,000 building and improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1971 inclusive. Bonds maturing in 1967 and thereafter are callable in inverse numerical order as of Jan. 1, 1966. Legality approved by Faegre & Benson, of Minneapolis.

Strandquist, Minn.

Bond Offering—William B. Warde, Village Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 1 for the purchase of \$10,000 water works improvement bonds. Dated Nov. 1, 1952. Due on Feb. 1 from 1954 to 1967 inclusive. Bonds maturing in 1960 and thereafter are callable as of Feb. 1, 1955. Principal and interest payable at any suitable bank or trust com-

pany designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Westbrook, Minn.

Bond Sale—The \$112,000 electric revenue bonds offered Nov. 7—v. 176, p. 1717—were awarded to Mannheim-Egan, Inc., of St. Paul, on a bid reflecting a net interest cost of about 2.51%.

MISSISSIPPI**Greenville Municipal Separate School District, Miss.**

Bond Sale—The \$1,210,000 building bonds offered Nov. 18—v. 176, p. 1609—were awarded to the Equitable Securities Corp., Nashville, and Associates, at a price of 100.039, a net interest cost of about 2.84%, as follows:

\$575,000 2½s. Due on May 1 from 1953 to 1966 inclusive.

635,000 3s. Due on May 1 from 1967 to 1972 inclusive.

Other members of the syndicate: John Nuveen & Co., Dempsey & Co., both of Chicago, Newman, Brown & Co., of New Orleans, Watkins, Morrow & Co., of Birmingham, Arnold & Crane, of New Orleans, Cumberland Securities Corp., of Nashville, and the Memphis Securities Company, of Memphis.

Hernando, Miss.

Bond Sale—The \$108,000 special assessment street improvement bonds offered Nov. 18 were awarded to the First National Bank of Memphis.

The bonds mature from 1953 to 1962 inclusive.

Quitman County (P. O. Mark), Miss.

Bond Sale—An issue of \$100,000 2% and 2¼% general obligation court house bonds was sold to the First National Bank of Memphis. Dated Oct. 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Sumrall, Miss.

Bond Sale—The \$10,000 water bonds offered Nov. 18 were awarded to Allen and Co., of Hazelhurst.

Vicksburg, Miss.

Bond Sale—The \$750,000 water works system revenue callable bonds offered Nov. 17—v. 176, p. 1814—were awarded to a group headed by White, Hattier & Sanford, of New Orleans, as 2½s, at a price of 100.44, a basis of about 2.46%. Other members of the group: Equitable Securities Corporation, Nashville, Ducournau & Kees, Arnold & Crane, both of New Orleans, Allen and Co., of Hazelhurst, and Lewis & Co., of Jackson.

MISSOURI**Kansas City, Mo.**

Bond Sale—The \$2,625,000 bonds offered Nov. 19—v. 176, p. 1814—were awarded to a syndicate headed by Drexel & Co., Philadelphia, at a price of 100.0038, a net interest cost of about 1.80%, as follows:

\$1,075,000 trafficway and boulevard bonds: \$319,000 3s, due on Dec. 1 from 1953 to 1958 inclusive; \$324,000 1½s, due on Dec. 1 from 1959 to 1964 inclusive; and \$432,000 1½s, due on Dec. 1 from 1965 to 1972 inclusive.

50,000 Swope Park improvement bonds: \$12,000 3s, due on Dec. 1 from 1953 to 1958 inclusive; \$14,000 1½s, due on Dec. 1 from 1959 to 1964 inclusive; and \$24,000 1½s, due on Dec. 1 from 1965 to 1972 inclusive.

1,250,000 sanitary and storm sewer bonds: \$378,000 3s, due on Dec. 1 from 1953 to 1958 inclusive; \$376,000 1½s, due on Dec. 1 from 1959 to 1964 inclusive; and \$496,000 1½s, due on Dec. 1 from 1965 to 1972 inclusive.

250,000 street and avenue bonds: \$78,000 3s, due on Dec. 1 from 1953 to 1958 inclusive; \$76,000 1½s, due on Dec. 1 from 1959 to 1964 inclusive; and \$96,000 1½s, due on Dec. 1 from 1965 to 1972 inclusive.

000 1½s, due on Dec. 1 from 1959 to 1964 inclusive; and 96,000 1½s, due on Dec. 1 from 1965 to 1972 inclusive.

Other syndicate members: Marine Trust Company of Western New York, Buffalo, Roosevelt & Cross, Shearson, Hammill & Co., both of New York, Blewer, Heitner & Glynn, of St. Louis, Shelby Cullom Davis & Co., of New York, Arthur L. Wright & Co., of Philadelphia, Townsend, Dabney & Tyson, of Boston, and Sheridan Bogan Paul & Co., of Philadelphia.

MONTANA**Fergus County Sch. Dist. No. 1 (P. O. Lewistown), Mont.**

Bond Offering—D. W. Githens, Superintendent of Schools, will receive sealed bids until Dec. 18 for the purchase of \$300,000 school building bonds.

Helena, Mont.

Bond Offering—Nina M. Settles, City Clerk, will receive sealed bids until 10 a.m. (MST) on Dec. 8 for the purchase of \$300,000 water system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Bonds maturing in 1959 and thereafter are callable as of Jan. 1, 1958. Principal and interest payable at such banking institution in the United States mutually acceptable to the City Council and the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

NEBRASKA**Morrill, Neb.**

Bond Offering—W. M. Blough, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$20,000 electric system revenue bonds.

NEW JERSEY**Bayonne, N. J.**

Bond Sale—The \$395,500 bonds offered Nov. 18—v. 176, p. 1910—were awarded to a group composed of B. J. Van Ingen & Co., New York City, Fidelity-Union Trust Co., and J. B. Hanauer & Co., both of Newark, taking \$393,500 bonds as 3¼s, at a price of 100.55, a basis of about 3.18%.

Bergenfield, N. J.

Bond Sale—The \$50,000 general improvement bonds offered Nov. 18—v. 176, p. 1910 were awarded to the Bergenfield National Bank & Trust Co., of Bergenfield, as 2s, at a price of 100.06, a basis of about 1.98%.

Berkeley Heights Township School District (P. O. Berkeley Heights), N. J.

Bond Offering—Frank B. Jeckel, District Clerk will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$450,000 building bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1971 inclusive. Principal and interest (A-O) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clifton, N. J.

Bond Sale—The \$1,432,000 bonds offered Nov. 18—v. 176, p. 1814—were awarded to a group composed of B. J. Van Ingen & Co., New York City, Fidelity-Union Trust Co., Newark, Ira Haupt & Co. and Roosevelt & Cross, both of New York City, MacBride, Miller & Co. and F. R. Cole & Co., both of Newark. The group bid for \$1,428,000 bonds, naming a price of 100.32 for 2.40s, a basis of about 2.36%.

Clifton, N. J.

Bond Sale—The \$337,500 water supply bonds offered Nov. 18—v. 176, p. 1814—were awarded to a group composed of Bankers Trust Co., New York City; Harris Trust & Savings Bank, Chicago; Barr Bros. & Co., New York City; Julius A. Rippel, Inc., of Newark, and A. Webster Dougherty & Co., Philadelphia, as 2.30s, at a price of 100.45, a basis of about 2.25%.

Glen Rock School District, N. J.

Bond Offering—James A. Daly, District Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$50,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Citizens First National Bank & Trust Co., Ridgewood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kingwood Township School District (P. O. Baptistown), N. J.

Bond Sale—The \$145,000 building bonds offered Nov. 19—v. 176, p. 1609—were awarded to Boland, Saffin & Co., New York City, as 2½s, at a price of 100.13, a basis of about 2.85%.

Linden, N. J.

Bond Sale—The \$1,250,000 bonds offered Nov. 14—v. 176, p. 1814—were awarded to the Chase National Bank, Salomon Bros. & Co., and John Small & Co., all of New York City, as 2.10s, at a price of 100.19, a basis of about 2.07%.

Margate City, N. J.

Bond Offering—Russell H. Denney, City Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 4 for the purchase of \$422,000 school bonds. Dated June 1, 1952. Due on June 1 from 1953 to 1992 inclusive. Principal and interest (J-D) payable at the Boardwalk National Bank of Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Millville, N. J.

Bond Offering—John H. Fisher, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Dec. 2 for the purchase of \$98,000 water plant bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Millville National Bank, Millville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Passaic, N. J.

Bond Sale—The \$550,000 water supply bonds offered Nov. 18—v. 176, p. 1815—were awarded to a group composed of the National State Bank of Newark; Estabrook & Co., R. W. Pressprich & Co., both of New York City; Equitable Securities Corp., Nashville, Coffin & Burr, of New York City, and Van Deventer Bros., Inc., Newark, as 2¼s, at a price of 100.06, a basis of about 2.24%.

Paterson, N. J.

Bond Sale—The \$1,000,000 water supply bonds offered Nov. 18—v. 176, p. 1815—were awarded to a group composed of National State Bank of Newark; Estabrook & Co., R. W. Pressprich & Co., both of New York City; Equitable Securities Corp., Nashville; Coffin & Burr, of New York City, and Van Deventer Bros., Inc., Newark. The group bid for \$999,000 bonds as 2¼s, at a price of 100.10, a basis of about 2.24%.

Pompton Lakes, N. J.

Bond Sale—The \$45,000 water bonds offered Nov. 19—v. 176, p. 1815—were awarded to Boland, Saffin & Co., New York City, as 2s, at a price of 100.11, a basis of about 1.97%.

Ridgefield, N. J.

Bond Sale—The \$210,000 building and fire apparatus bonds offered Nov. 18—v. 176, p. 1815—were awarded to the Fidelity-Union Trust Co., Newark, as 2.15s, at a price of 100.10, a basis of about 2.13%.

Rockaway, N. J.

Bond Offering—Charles T. Nichols, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$76,000 water bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1968 inclusive. Principal and interest (J-D) payable at Rockaway branch of the First National Iron Bank of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sayerville, N. J.

Bond Sale—The \$155,000 water bonds offered Nov. 18—v. 176, p. 1815—were awarded to a group composed of J. B. Hanauer & Co., Newark, Stroud & Co., Philadelphia, and J. R. Ross & Co., of Newark, as 2.15s, at a price of 100.05, a basis of about 2.14%.

Tabernacle Township Sch. Dist. (P. O. Tabernacle), N. J.

Bond Offering—Arthur Gerber, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$48,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1969 inclusive. Principal and interest (F-A) payable at the Burlington County National Bank, Medford. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Washington Township Sch. Dist. (P. O. Oxford, R. D.), N. J.

Bond Sale—The \$15,000 building bonds offered Nov. 17—v. 176, p. 1718—were awarded to the Washington Trust Co., Washington, as 1.95s, at a price of par.

Wayne Township (P. O. Mountain View), N. J.

Bond Offering—Peter A. MacDonald, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 9 for the purchase of \$174,000 bonds, divided as follows:

\$42,000 land acquisition bonds.
39,000 series B, water bonds.
93,000 series C, water bonds.

Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1977 inclusive. Principal and interest (J-D) payable at the Prospect Park National Bank, Prospect Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wharton, N. J.

Bond Sale—The \$20,000 water bonds offered Nov. 18—v. 176, p. 1609—were awarded to Boland, Saffin & Co., New York City, as 1.90s, at a price of 100.05, a basis of about 1.89%.

NEW YORK**Bethel, Kauneonga Lake Sewer District (P. O. Kauneonga Lake), N. Y.**

Bond Offering—Ivan A. Brown, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Dec. 1 for the purchase of \$6,000 sewer construction bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1964 inclusive. Principal and interest (M-S) payable at the National Bank of Liberty. Legality approved by Deckelman & Schadt, of Jeffersonville.

Buffalo Municipal Housing Authority, N. Y.

Note Sale—The \$3,312,000 notes offered Nov. 19—v. 176, p. 1815—were awarded to Salomon Bros. & Hutzler, of New York City, at 0.95% interest.

Canastota, N. Y.

Bond Sale—The \$123,000 water bonds offered Nov. 18—v. 176, p. 1911—were awarded to R. D. White & Co., New York City, as 2.40s, at a price of 100.16, a basis of about 2.38%.

Catharine, Montour, Hector, Cayuta, Newfield, Enfield, Veterans and Van Etten Central School District No. 1 (P. O. Odessa), N. Y.

Bond Sale—The \$21,000 school bus bonds offered Nov. 18—v. 176, p. 1911—were awarded to R. D. White & Co., New York City, as 1.80s, at a price of 100.06, a basis of about 1.78%.

Clarkstown Central School District No. 1 (P. O. New City), N. Y.

Bond Sale—The \$2,009,000 building bonds offered Nov. 20—v. 176, p. 1911—were awarded to a syndicate composed of Halsey Stuart & Co. Inc., George B. Gibbons & Co., Blair, Rollins & Co. B. J. Van Ingen & Co., Hornblower & Weeks, and J. C. Bradford & Co., all of New York City, as 2.40s, at a price of 100.59, a basis of about 2.35%.

Cooperstown, N. Y.

Bond Sale—The \$59,000 bonds offered Nov. 19—v. 176, p. 1911—were awarded to Roosevelt & Cross, of New York City, as 2s, at a price of 100.03, a basis of about 1.99%.

Corning Union Free School District No. 13 (P. O. Corning), N. Y.

Bond Sale—The \$210,000 building bonds offered Nov. 20—v. 176, p. 1911—were awarded to Coffin & Burr, of New York City, as 1½s, at a price of 100.19, a basis of about 1.71%.

Danemora, N. Y.

Bond Offering—Margaret Bissonette, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 24 for the purchase of \$11,400 fire equipment bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office.

DeWitt, Pebble Hill Sewer District (P. O. 137 E. Manlius Street, East Syracuse), N. Y.

Bond Offering—Walter E. Lansing, Town Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 24 for the purchase of \$26,000 sanitary sewer bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1978 inclusive. Principal and interest (M-N) payable at the Bank of East Syracuse. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ellwood Fire District No. 1 (P. O. Kenmore), N. Y.

Bond Sale—The \$32,500 bonds offered Nov. 19 were awarded to the Niagara Permanent Savings & Loan Association, of Niagara Falls. Sale consisted of:

- \$23,000 fire equipment bonds. Due on Nov. 20 from 1953 to 1962 inclusive.
- 6,000 fire hall equipment bonds. Due on Nov. 20 from 1953 to 1958 inclusive.
- 3,500 fire land property bonds. Due on Nov. 20 from 1953 to 1956 inclusive.

All of the bonds are dated Nov. 20, 1952. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Kenmore. Legality approved by O. Clyde Joslin, of Tonawanda.

Elmira, N. Y.

Bond Sale—The \$411,500 public improvement bonds offered Nov. 18—v. 176, p. 1911—were awarded to the Chase National Bank of New York City, as 1.40s, at a price of 100.10, a basis of about 1.37%.

Farmingdale, N. Y.

Bond Sale—The \$449,000 bonds offered Nov. 20 were awarded to R. L. Day & Co., New York City, as 2s, at a price of 100.01, a basis of about 1.99%.

\$371,000 parking field, land acquisition, sidewalk and curbing bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1961 inclusive.

78,000 street improvement bonds. Dated Feb. 1, 1952. Due on Aug. 1 from 1953 to 1960 inclusive.

Principal and interest (F-A) payable at the United States Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jefferson, Summit, Blenheim, Gilboa, Harpersfield and Kortright Central School District No. 1 (P. O. Jefferson), N. Y.

Bond Offering—Inga C. Taylor, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 2 for the purchase of \$17,000 building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1961 inclusive. Principal and interest (M-N) payable at the National Bank of Stamford. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kensington, N. Y.

Bond Sale—The \$85,000 street improvement bonds offered Nov.

19—v. 176, p. 1911—were awarded to George B. Gibbons & Co., Inc., New York City, as 2½s, at a price of 100.09, a basis of about 2.23%.

Lackawanna, N. Y.

Bond Offering—Jos. E. Krause, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 2 for the purchase of \$30,000 sanitary sewer system and street paving bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at Lackawanna branch of the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Rochelle City Sch. Dist., N. Y.

Bond Sale—The \$1,195,500 building bonds offered Nov. 19—v. 176, p. 1815—were awarded to a syndicate composed of Kidder, Peabody & Co., Estabrook & Co., F. S. Moseley & Co., Equitable Securities Corp., Chas. E. Weigold & Co., and Coffin & Burr, all of New York City, as 2½s, at a price of 100.20, a basis of about 2.23%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 25 for the purchase of \$6,878,000 issue LXXIV notes. Dated Dec. 22, 1952 and due on June 22, 1953. Payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Niagara Falls, N. Y.

Bond Offering—E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Dec. 3 for the purchase of \$875,000 street improvement bonds. Dated Dec. 1, 1952. Due on June 1 from 1953 to 1961 inclusive. Principal and interest (J-D) payable at the Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Tonawanda, N. Y.

Bond Offering—Wallace I. Robertson, City Treasurer, will receive sealed bids until 10 a.m. (EST) on Nov. 25 for the purchase of \$220,000 water bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering—J. Harry Magnah, County Auditor, will receive sealed bids until 2 p.m. (EST) on Nov. 25 for the purchase of \$171,000 Ley Creek trunk sewer extension bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1967 inclusive. Principal and interest (J-D) payable at the First Trust and Deposit Co., Syracuse, or at holder's option, at the principal office of the Chemical Bank & Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Port of New York Authority, N. Y.

Bond Offering—Howard S. Cullman, Chairman, will receive sealed bids at its office, 111 Eighth Ave., New York City, until 11 a.m. (EST) on Dec. 10 for the purchase of \$35,000,000 first series, Consolidated Bonds. Due in 1982. Copies of the prescribed bidding form, also the official statement of the Authority and the resolutions pursuant to which the bonds are being issued may be obtained at the office of the Treasurer of the Authority. Determination of the winning bid will be made at or before 6 p.m. on Dec. 10.

Ripley Central Sch. Dist. No. 1 (P. O. Ripley), N. Y.

Bond Sale—The \$325,000 school bonds offered Nov. 20 were awarded to Blair, Rollins & Co., Inc., and George B. Gibbons & Co.,

both of New York City, jointly, as 2.40s, at a price of 100.58, a basis of about 2.35%.

The bonds are dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1981 inclusive. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rushford, New Hudson, Canadea, Centerville, Farmersville, Freedom and Lyndon Central Sch. Dist. No. 1 (P. O. Rushford), New York

Bond Offering—H. K. Hardy, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 26 for the purchase of \$205,000 building bonds. Dated Sept. 15, 1952. Due on Sept. 15 from 1953 to 1972 inclusive. Principal and interest (M-S) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Reed, Hoyt & Washburn, of New York City.

Tonawanda (P. O. Kenmore 17), New York

Bond Sale—The \$2,472,000 bonds offered on Nov. 19—v. 176, p. 1911—were awarded to a group composed of the National City Bank of New York, Manufacturers & Traders Trust Co., Buffalo, R. W. Pressprich & Co., F. S. Smithers & Co., Hornblower & Weeks, and J. C. Bradford & Co., all of New York City, as 2½s, at a price of 100.17, a basis of about 2.23%.

NORTH CAROLINA**Orange County (P. O. Hillsboro), North Carolina**

Bond Sale—The \$250,000 court house bonds offered Nov. 18—v. 176, p. 1911—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., Durham, jointly, at a price of par, as follows:

- \$60,000 6s. Due on June 1 from 1954 to 1959 inclusive.
- 90,000 2½s. Due on June 1 from 1960 to 1968 inclusive.
- 60,000 2½s. Due on June 1 from 1969 to 1974 inclusive.
- 40,000 1½s. Due on June 1 from 1975 to 1978 inclusive.

NORTH DAKOTA**Grand Forks County (P. O. Grand Forks), N. Dak.**

Bond Sale—The \$350,000 building bonds offered Nov. 13—v. 176, p. 1610—were awarded to a group composed of Red River National Bank, Grand Forks, First National Bank of Minneapolis, First National Bank, Mannheim-Egan, Inc., both of St. Paul, at a price of 100.34, a net interest cost of about 2.23%, as follows:

- \$220,000 2.10s. Due on April 1 from 1955 to 1965 inclusive.
- 130,000 2.40s. Due on April 1 from 1966 to 1972 inclusive.

OHIO**Akron, Ohio**

Bond Offering—John Currie, Director of Finance, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$199,000 special assessment street improvement bonds as follows:

- \$105,000 bonds. Due on Dec. 1 from 1954 to 1963 inclusive.
- 55,000 bonds. Due on Dec. 1 from 1954 to 1956 inclusive.
- 39,000 bonds. Due on Dec. 1 from 1954 to 1958 inclusive.

The bonds are dated Dec. 1, 1952. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Amelia, Ohio

Bond Offering—Imo F. Hutson, Village Clerk, will receive sealed bids until noon (EST) on Nov. 28 for the purchase of \$10,000 municipal building bonds. Dated Sept. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Butler County (P. O. Hamilton), Ohio

Bond Offering—Arthur Reiff, President of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$244,100 special assessment bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Carroll County (P. O. Carrollton), Ohio

Bond Offering—Forest D. Leatherman, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Dec. 15 for the purchase of \$190,000 county home building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Carrollton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cheviot, Ohio

Bond Offering—Conrad Weitz, City Auditor, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$150,000 incinerator bonds. Dated Nov. 15, 1952. Due on Nov. 15 from 1954 to 1975 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbiana County (P. O. Lisbon), Ohio

Bond Offering—Esther H. Rutter, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$12,000 court house repair and improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1957 inclusive. Principal and interest (J-D) payable at the Lisbon office of the Farmers' National Bank of Salem. Purchaser to furnish legal opinion.

Fostoria, Ohio

Bond Sale—The \$200,000 grade crossing elimination bonds offered Nov. 14—v. 176, p. 1718—were awarded to Baxter, Williams & Co., of Cleveland.

Garfield Heights City Sch. Dist. (P. O. Cleveland 25), Ohio

Bond Sale—The \$600,000 series B, school bonds offered Nov. 13—v. 176, p. 1718—were awarded to a group composed of Seasongood & Mayer, H. F. Kreimer & Co., Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., Breed & Harrison, and Doll & Isphording, all of Cincinnati, as 3s, at a price of 100.83, a basis of about 2.91%.

Maple Heights, Ohio

Bond Offering—John J. Wetzel, City Auditor, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$45,000 street improvement bonds. Dated Nov. 1, 1952. Due on Dec. 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland.

Mariemont Exempted Village Sch. Dist. (P. O. Cincinnati 27), Ohio

Bond Sale—The \$490,000 improvement bonds offered Nov. 19—v. 176, p. 1718—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.82, a basis of about 2.15%.

Mayfield Heights (P. O. 6154 Mayfield Road, Cleveland 24), Ohio

Bond Offering—Alice K. Supple, Director of Finance, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$400,000 street improvement bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Shaker Square office of the Cleveland Trust Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Miami Township Local Sch. Dist. (P. O. Yellow Springs), Ohio

Bond Sale—The \$115,000 building bonds offered Oct. 15—v. 176, p. 1423—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.86, a basis of about 2.83%.

Muskingum Watershed Conservancy District (P. O. New Philadelphia), Ohio

Bond Offering—Bryce C. Browning, Secretary - Treasurer, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$212,000 special assessment bonds. Dated Sept. 1, 1949. Due on Sept. 1 from 1954 to 1962 inclusive. Callable as of Sept. 1, 1955. Interest M-S. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Olmsted Falls Sch. Dist., Ohio

Bond Offering—Leonard J. Kline, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$410,000 school bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the legal depository of the Board, presently the Olmsted Falls branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Orange Local School District (P. O. Chagrin Falls), Ohio

Bond Offering—Ballard Brady, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$700,000 school building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma City School District (P. O. Brooklyn Station, Cleveland 29), Ohio

Bond Offering—J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$1,800,000 series A, school bonds. Dated Nov. 1, 1952. Due on June 1 and Dec. 1 from 1954 to 1958 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Purchaser to pay for legal opinion.

Piqua, Ohio

Bond Offering—Anna H. Sager, Acting Director of Finance, will receive sealed bids until noon (EST) on Nov. 26 for the purchase of \$37,689.72 bonds, divided as follows:

- \$19,131.48 sidewalk and street improvement bonds. Due on Sept. 1 from 1954 to 1958 inclusive.
- 18,558.24 sanitary sewer construction bonds. Due on Sept. 1 from 1954 to 1958 inclusive.

The bonds are dated Jan. 1, 1953. Interest M-S.

Plymouth Local School District, Ohio

Bond Offering—E. C. Cashman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$160,000 building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Peoples National Bank of Plymouth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Shaker Heights (P. O. 3400 Lee Road, Cleveland 20), Ohio

Bond Offering—T. E. Cook, Director of Finance, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$145,000 bonds, divided as follows:

- \$80,000 street improvement bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

65,000 fire department building bonds. Due on Oct. 1 from 1954 to 1963 inclusive.

The bonds are dated Dec. 1, 1952. Interest A-O. (Mention of this offering was made previously in these columns.)

Shelby City Sch. Dist., Ohio

Bond Offering—Sanford Weaver, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$650,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Citizens Bank of Shelby, currently the legal depository of the Board. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Woodfield Exempted Village School District, Ohio

Bond Offering—Delven W. Devore, Superintendent of Schools, will receive sealed bids until 1 p.m. (EST) on Dec. 11 for the purchase of \$60,000 building bonds. Due serially on Dec. 1 from 1954 to 1973 inclusive.

OKLAHOMA

Ponca City, Okla.

Bond Sale—The \$550,000 light plant equipment, extension and improvement bonds offered Nov. 17—v. 176, p. 1718—were awarded to the Commerce Trust Co., Kansas City, on a bid reflecting a net interest cost of about 2.38%.

Tulsa, Okla.

Bond Sale—The \$1,000,000 park acquisition bonds offered Nov. 18—v. 176, p. 1718—were awarded to a group composed of the First National Bank of Chicago, First National Bank & Trust Co., and Evan L. Davis, both of Tulsa, at a price of 100.002, a net interest cost of about 2.46%, as follows:

\$630,000 2½s. Due on Jan. 1 from 1956 to 1969 inclusive.
180,000 2½s. Due on Jan. 1 from 1970 to 1973 inclusive.
190,000 2½s. Due on Jan. 1 from 1974 to 1978 inclusive.

The bonds are dated Jan. 1, 1953. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Washington County Sewer Impt. Dist. No. 1 (P. O. Bartlesville), Oklahoma

Bond Sale—The \$250,000 sewer improvement bonds offered Nov. 12—v. 176, p. 1423—were awarded to the Small-Milburn Co., of Wichita.

The bonds are dated Dec. 1, 1952. Due on July 1 from 1958 to 1972 inclusive.

OREGON

Clackamas County School District No. 46 (P. O. Route 1, Box 258A, Sandy), Ore.

Bond Sale—The \$150,000 building bonds offered Nov. 19—v. 176, p. 1815—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly, on a bid reflecting a net interest cost of about 2.32%.

DIVIDEND NOTICE

Investors
SELECTIVE FUND, Inc.

Notice of 28th Consecutive Dividend.
The Board of Directors of Investors Selective Fund has declared a quarterly dividend of eleven and one-half cents per share payable on November 28, 1952 to shareholders of record as of November 19, 1952.

N. K. Bradford, President
Investors
SELECTIVE FUND, INC.
Minneapolis, Minnesota

Milton-Freewater, Ore.

Bond Offering—Robert L. Brunton, City Manager, will receive sealed bids until 5 p.m. (PST) on Dec. 1 for the purchase of \$22,462.60 Bancroft improvement bonds. Due on Dec. 1 from 1953 to 1963 inclusive. Callable within and after one year from date of issue. Interest J-D. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Portland, Ore.

Bond Sale—The \$1,000,000 water bonds offered Nov. 18—v. 176, p. 1815—were awarded to Mercantile Trust Co., St. Louis; William Blair & Co., Chicago, and Kalman & Co., of St. Paul, jointly, at a price of 100.03, a net interest cost of about 1.93%, as follows:

\$300,000 2s. Due on Dec. 15 from 1955 to 1958 inclusive.
300,000 1½s. Due on Dec. 15 from 1959 to 1964 inclusive.
400,000 2s. Due on Dec. 15 from 1965 to 1972 inclusive.

Sherman County School District No. 17 (P. O. Box 6, Moro), Oregon

Bond Offering—Clara E. Houston, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 2 for the purchase of \$310,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Bethlehem School District, Pa.

Bond Sale—The \$500,000 improvement bonds offered Nov. 17—v. 176, p. 1815—were awarded to Smith, Barney & Co., of New York City, as 2s, at a price of 100.56, a basis of about 1.93%.

Hellertown, Pa.

Bond Offering—Paul Trumbower, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$100,000 improvement bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1954 to 1973 inclusive. Bonds maturing in 1960 and thereafter are callable in inverse numerical order as of Nov. 1, 1959. Principal and interest payable at the Saucon Valley Trust Co., Hellertown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Linesville-Conneaut-Summit Jt. Sch. Authority (P. O. Linesville), Pa.

Bond Offering—Irl R. Hill, Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$950,000 series of 1952, school building revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1987 inclusive. Bonds maturing in 1961 and thereafter are callable in inverse numerical order as of Oct. 1, 1961. Interest A-O. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

McKeesport, Pa.

Bond Sale—The \$425,000 general obligation bonds offered Nov. 20—v. 176, p. 1912—were awarded to Blair, Rollins & Co., Inc., Philadelphia, as 1½s, at a price of 100.09, a basis of about 1.73%.

Wernersville, Pa.

Bond Offering—George W. Balthaser, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Dec. 4 for the purchase of \$25,000 general obligation registered funding and improvement bonds.

RHODE ISLAND

Middletown, R. I.

Bond Sale—The \$100,000 school building and equipment bonds offered Nov. 13 were awarded to G. H. Walker & Co., and Fraser, Phelps & Co., both of Providence, jointly, as 2½s, at a price of 100.20, a basis of about 2.22%. The bonds are dated Oct. 1, 1952 and due on Oct. 1 from 1953

to 1972 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

TENNESSEE

Clarksville, Tenn.

Bond Sale—The \$1,800,000 natural gas revenue bonds offered Nov. 20—v. 176, p. 1815—were awarded to a syndicate headed by the Equitable Securities Corp., Nashville, on a bid reflecting a net interest cost of about 3.73%, as follows:

\$235,000 4s. Due on Oct. 1 from 1955 to 1963 inclusive.
270,000 3½s. Due on Oct. 1 from 1964 to 1967 inclusive.
1,295,000 3½s. Due on Oct. 1 from 1968 to 1978 inclusive.

Other members of the syndicate: C. H. Little & Co., of Jackson, J. C. Bradford & Co., Cumberland Securities Corp., both of Nashville, The Illinois Company, of Chicago, Bohmer-Reinhart & Co., of Cincinnati, and Harold E. Wood & Co., of St. Paul.

Halls, Tenn.

Bond Offering—Mrs. Joe Hurt, Town Recorder, will receive sealed bids until 2 p.m. (CST) on Dec. 11 for the purchase of \$130,000 natural gas system revenue bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Bonds maturing in 1973 and thereafter are callable in inverse numerical order as of Jan. 1, 1956. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Knoxville, Tenn.

Bond Offering—George R. Dempster, Mayor will receive sealed bids until noon (EST) on Dec. 2 for the purchase of \$1,300,000 general obligation bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1977 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Sevier County (P. O. Sieverville), Tenn.

Bond Sale—The \$80,000 jail bonds offered Nov. 17—v. 176, p. 1719—were awarded to the Bank of Sevierville, on a bid reflecting a net interest cost of about 2.37%.

Tennessee (State of)

Bond Offering Details—The \$2,400,000 various purposes bonds being offered for sale on Dec. 1, as previously noted in v. 176, p. 1912 will be dated Dec. 1, 1952 and mature on Dec. 1, 1962. Principal and interest (J-D) payable at the fiscal agency of the State in New York City, or at the State Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Midland County (P. O. Midland), Texas

Bond Offering—Clifford C. Keith, County Judge, will receive sealed bids until 2 p.m. (CST) on Dec. 1 for the purchase of \$500,000 unlimited tax road bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1953 to 1969 inclusive. Bonds maturing in 1966 and thereafter are callable as of Dec. 15, 1965. Principal and interest (J-D) payable at the Midland National Bank, Midland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Wallingford Town Sch. Dist., Vt.

Bond Offering—The Board of School Directors will receive sealed bids until 3 p.m. (EST) on Dec. 5 for the purchase of \$79,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1963 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Amherst, Va.

Bond Offering—J. B. Davis, Town Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 26 for the purchase of \$180,000 water bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1956 to 1982 inclusive. Bonds maturing Oct. 1, 1973 and thereafter are callable. Principal and interest (A-O) payable at the First and Merchants National Bank of Richmond, or at the Peoples National Bank, Lynchburg. Legality approved by Reed, Hoyt & Washburn, of N. Y. City.

WASHINGTON

Clark County Sch. Dist. No. 37 (P. O. Vancouver), Wash.

Bond Offering—Eva Burgett, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Nov. 25 for the purchase of \$1,000,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1962 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington (State of)

Bond Offering—Ernest Minor, Secretary of the State Finance Committee, will receive sealed bids until 11:30 a.m. (PST) on Dec. 3 for the purchase of \$25,000,000 series B, motor vehicle fuel tax revenue bonds. Dated Jan. 1, 1953. Due on Sept. 1 from 1953 to 1976 inclusive. Callable in inverse numerical order as of Sept. 1, 1961. Principal and interest (M-S) payable at the State Treasurer's office, or at holder's option, at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Wenatchee, Wash.

Bond Sale—An issue of \$275,000 water revenue bonds was sold on Oct. 30 to Conrad, Bruce & Co., of Seattle, at a price of par, a net interest cost of about 2.54%, as follows:

\$172,000 2½s. Due on Nov. 1 from 1959 to 1965 inclusive.
103,000 2.60s. Due on Nov. 1 from 1966 to 1969 inclusive.

Dated Nov. 15, 1952. Callable in inverse numerical order on or after 10 years from date of issue. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

West Virginia (State of)

Bond Offering—Okey L. Patterson, Governor, will receive sealed bids until 1 p.m. (EST) on Nov. 25 for the purchase of \$6,000,000 series C, road bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1967 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Bloomer, Wis.

Bond Sale—The \$250,000 school bonds offered Nov. 13 were

awarded to the Peoples State Bank of Bloomer, as 2.10s, at a price of 100.02, a basis of about 2.09%.

The bonds are dated Dec. 1, 1952 and mature on March 1 from 1954 to 1968 inclusive. Bonds maturing in 1964 and thereafter are callable as of March 1, 1963. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Chilton, Wis.

Bond Sale—An issue of \$375,000 school bonds was awarded on Nov. 18 to the First National Bank of Chicago, and Milwaukee Co., Milwaukee, jointly, as 2.30s, at a price of 100.40, a basis of about 2.26%. Dated Nov. 1, 1952. Due on May 1 from 1953 to 1972 inclusive. Principal and interest (M-N) payable at the City Treasurer's office.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$75,000,000 Treasury bills, dated Nov. 21, 1952 and due Feb. 20, 1953, was sold at an average yield of 1.206%.

ONTARIO

Ottawa, Ont.

Debtenture Sale—The \$2,032,000 4% improvement debentures offered Nov. 12 were awarded to a group composed of A. E. Ames & Co., Ltd., of Toronto, Bank of Montreal, Royal Securities Corporation, Ltd., Dawson Hannaford, Ltd., all of Montreal, and Fry & Co., of Toronto, at a price of 98.68, a basis of about 4.18%. Due serially in 19 years.

QUEBEC

Aylmer Protestant School Commission, Que.

Bond Sale—J. F. Simard & Co., of Ottawa, was awarded on Nov. 12 an issue of \$240,000 school bonds at a price of 94.50, a net interest cost of about 5.79%, as follows:

\$130,500 4½s. Due on Nov. 1 from 1953 to 1957 inclusive.
109,500 5s. Due on Nov. 1 from 1958 to 1972 inclusive.

Quebec (Province of)

Debtenture Sale—A syndicate composed of First Boston Corp., New York City; A. E. Ames & Co., Inc., Toronto; Smith, Barney & Co., and Harriman Ripley & Co., Inc., both of New York City; Dominion Securities Corp., Wood, Gundy & Co., Inc., and McLeod, Young, Weir, Inc., all of Toronto, made public offering in the United States on Nov. 19 of \$25,000,000 3¼% debentures at a price of 98 and accrued interest. The debentures are dated Dec. 1, 1952, and mature on Dec. 1, 1972. Proceeds of the financing will be used by the Province on highways, bridges and road projects. Principal and interest (J-D) payable in lawful money of the U. S. at the Bank of Montreal Trust Co., New York City, or at the Royal Bank of Canada Trust Co., New York City, at holder's option.

